



Carleton University Department of Economics
Spring 2026
ECON 1001S
Introduction to Microeconomics

The Instructor

Instructor: Troy Joseph
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Office Location: Online, via Brightspace
Office Hours: Mondays, 5:00-6:00 p.m.

The Course

Course Location/Delivery: Online, via Brightspace (asynchronous)
Course Day and Time: Mondays and Wednesdays, 6:05 – 8:55pm

TAs: TBD
Email Address: TBD

Office Location: via Brightspace
Office Hours: TBD

Brightspace Course Page: [Brightspace course page](#)

Course Description

The study of economics is premised on the observation that human wants (all the goods, services, and conditions of life that people desire) exceed the resources available to satisfy them. Economics explores how limited resources are allocated among alternative uses to satisfy competing demands. Many current issues have their roots in the problem of using scarce resources efficiently. Topical issues in economics include how to foster a competitive and innovative business environment, the impacts of production activities on the natural environment, and inequities in society's distribution of income.

Learning Outcomes

This course provides an introduction to Microeconomics. We will develop principles useful for analyzing issues in the business and public policy spheres with economic dimensions. We first develop a framework in which we can assess the well-being of producers and consumers and then focus on issues such as efficient versus inefficient resource use, how the economy would perform if left to private incentives, and how public policy can help achieve desirable outcomes.

Preclusions and Prerequisites

ECON 1001 precludes additional credit for ECON 1000 and FYSM 1003. A grade of C- or higher is required to qualify for ECON/MATH 1402, ECON 2009, ECON 2020, and ECON 3001.

DEF(erred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Course Calendar

| Class | Chapters | Topic | Assignment |
|----------------|---|--|--|
| May 6 | 1 | Four Core Principles of Economics | Assignment 1 Chapters 1-3 Due: May 17 |
| May 11 | 2 3 | Demand and Consumer Choice Supply and Producer Choice | |
| May 13 | 4 5 | Equilibrium: Where Supply Meets Demand Elasticity: Measuring Responsiveness | Assignment 2 Chapters 4-7 Due: May 26 |
| May 20 | 6 | Taxes, Price Controls and Quantity Regulations | |
| May 25 | 7 | Welfare Economics: Market Efficiency and Failure | |
| May 27 | In-person Midterm Examination Covers Classes 1-4 / chapters 1 -7 6:05-8:05pm | | |
| June 1 | 8 9 | Gains from Trade and Comparative Advantage International Trade | Assignment 3 Chapters 8-10 Due: June 7 |
| June 3 | 10 | Externalities and Public Goods | |
| June 8 | 14 | Market Structure and Degrees of Market Power | Assignment 4 Chapters 14-15 Due: June 14 |
| June 10 | 15 | Entry, Exit and Long-run Profitability | |
| June 15 | 16 | Price Discrimination and Sophisticated Pricing Strategies | Assignment 5 Chapters 16-18 Due: June 20 |
| June 17 | 17 18 | Economics of Strategic Management Game Theory and Strategic Choices | |
| June 21- 27 | In-person Final Exam Date, time and location to be announced at: www.carleton.ca/ses | | |

Textbooks and Readings

Texts

| Title | Author(s) | ISBN |
|---|---|------------------|
| <i>Principles of Microeconomics (Canadian Edition)</i> , 2026 | Milligan, Oreopoulos, Stevenson and Wolfers | 978-1-319-576981 |

This course textbook and the associated learning and assignment tools are provided through Macmillan Achieve. Access to the electronic version of the textbook and all course resources can be purchased via the textbook publisher’s website at a discounted price for Carleton students of \$67.99. Instructions for purchasing at this price are available on Brightspace. Hardcopies of the course textbook and access to all course resources can be purchased as a package via the Carleton University bookstore. Please be aware that a used copy of the textbook, unauthorized electronic copy, or hardcopy purchased outside the Carleton University bookstore, will almost certainly not come with a valid Achieve code. Access to Achieve is required to complete weekly assignments which contributes to your overall grade.

Available from:

Online purchase: Direct purchase link provided via course Brightspace website
Hardcopies: Carleton University Bookstore

Evaluation

| Assignment/Test | Date | Chapters Covered | Percentage of Grade |
|----------------------|--------------------------------------|------------------|---------------------|
| Assignment 1 | May 17 | 1 – 3 | 5% |
| Assignment 2 | May 26 | 4 – 7 | 5% |
| Midterm | May 27 | 1 – 7 | 25% |
| Assignment 3 | June 7 | 8 – 10 | 5% |
| Assignment 4 | June 14 | 14 – 15 | 5% |
| Assignment 5 | June 20 | 16 – 18 | 5% |
| Final Exam | During Final Exam Period: June 21-27 | To be determined | 40% |
| Engagement Exercises | | | 10% |
| | | | Total: 100% |

Assignments

Assignments apply the material and techniques covered in the classes and textbook. They are to be completed online using the Achieve package which accompanies the course textbook.

Intuition and Engagement Exercises

The course grade for engagement exercises will be based on completion of weekly online practice exercises.

Late Policies and Extensions for Term Work

Late Penalty: Class members take responsibility for keeping up with assignments from week-to-week in line with the above schedule. Assignments may be submitted late subject to a deduction of 5% per day, applicable to the component of the assignment submitted late.

Midterm Test

Format:

- | | | |
|---------------------|---|------------------|
| A. Multiple Choice: | 30 Questions × 2 marks each | = 60 marks |
| B. Written Answers: | Choose 4 of 7 questions × 10 marks each | = 40 marks |
| | | Total: 100 marks |

If you miss the midterm, email the Instructor as soon as possible with a Self-declaration Form to schedule a make-up midterm.

Final Exam

Format:

- A. Multiple Choice: 40 Questions × 1.5 marks each = 60 marks.
 - B. Written Answers, choose 4 of 7 questions × 10 marks each = 40 marks
- Total 100 marks.

Students should not make travel plans during the exam schedule that may conflict with their exam dates until the exam schedule is announced, since an exam conflict with travel plans is not a valid reason for missing a final exam.

Deferred Finals

Students who do not write the final examination because of illness or other circumstances beyond their control may apply to write a deferred final examination by contacting the Registrar's Office no later than three working days after the original final examination was scheduled. In the event that a student writes a deferred examination, the deferred examination will carry the same weight as the final examination in determining the course grade. The deferred examination will not be identical to the original final examination.

Distance Exams

Students who live/study more than 160 kilometres away from Carleton University may apply to the Distance Exam Office to write the exam remotely. You can find information about the deadline for applying for a Distance Exam this term, the associated fee, and the application [here](#).

E-Proctoring

E-proctoring will not be used for evaluations in this course. Students writing the Distance Exams may be asked to use CoMaS eProctoring, at the discretion of the Distance Exam Office.

Email Response Times

The course instructor will typically respond to email within 1-2 days.

Course Grades

Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Plagiarism, Resources and Mental Health, Academic Accommodations

You are responsible for reading and knowing the information about plagiarism, Carleton University resources, and academic accommodations found [HERE](#). Examples of plagiarism include, but are not limited to:

- any submission prepared in whole or in part, by someone else;
- unauthorized use of generative AI tools (e.g., ChatGPT).

No Distribution of Course Materials

Posting of course material to Internet websites is prohibited. Materials created for this course (including presentations and posted notes, assignments and exams) remain the intellectual property of their publishers and authors. They are intended for personal use of registered course participants and may not be reproduced or redistributed.