



Carleton University Department of Economics

Fall 2026

ECON 1001C

Introduction to Microeconomics

The Instructor

Instructor: Troy Joseph
Email Address: troy.joseph@carleton.ca
Office Location: Online, via Brightspace
Office Hours: Tuesdays, 5:00 – 6:00 p.m.

The Course

Course Location/Delivery: Online via Brightspace (asynchronous) with two in-person tests
Course Day and Time: Tuesdays, 6:05 – 8:55 p.m.

TAs: Chris Santillo, Thomas Perry, Karam Al Asmar,
Email Address: chrissantillo@cmail.carleton.ca; thomasperry@cmail.carleton.ca;
karamalasmr@cmail.carleton.ca; others TBD

Office Location: via Brightspace
Office Hours: by appointment: request [here](#)

Brightspace Course Page: [Brightspace course page](#)

Course Description

The study of economics is premised on the observation that human wants (all the goods, services, and conditions of life that people desire) exceed the resources available to satisfy them. Economics explores how limited resources are allocated among alternative uses to satisfy competing demands. Many current issues have their roots in the problem of using scarce resources efficiently. Topical issues in economics include how to foster a competitive and innovative business environment, the impacts of production activities on the natural environment, and inequities in society's distribution of income.

Learning Outcomes

This course provides an introduction to Microeconomics. We will develop principles useful for analyzing issues in the business and public policy spheres with economic dimensions. We first develop a framework in which we can assess the well-being of producers and consumers and

then focus on issues such as efficient versus inefficient resource use, how the economy would perform if left to private incentives, and how public policy can help achieve desirable outcomes.

Preclusions and Prerequisites

ECON 1001 precludes additional credit for FYSM 1003. A grade of C- or higher is required to qualify for ECON/MATH 1402, ECON 2009, ECON 2020, and ECON 3001. Deferred final grade status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Course Calendar

Class	Chapters	Topic	Assignment
Sept 15	1	Four Core Principles of Economics	Assignment 1 Chapters 1-3 Due: Sept 28
Sept 22	2	Demand and Consumer Choice	
	3	Supply and Producer Choice	
Sept 29	4	Equilibrium: Where Supply Meets Demand	Assignment 2 Chapters 4-7 Due: Oct 19
	5	Elasticity: Measuring Responsiveness	
Oct 6	6	Taxes, Price Controls and Quantity Regulations	
Oct 13	7	Welfare Economics: Market Efficiency and Failure	
Oct 20	In-person Midterm Examination Covers Classes 1–5 / Chapters 1–7 6:05–8:05pm		
Nov 3	8	Gains from Trade and Comparative Advantage	Assignment 3 Chapters 8-10 Due: Nov 16
	9	International Trade	
Nov 10	10	Externalities and Public Goods	Assignment 4 Chapters 14-15 Due: Nov 30
Nov 17	14	Market Structure and Degrees of Market Power	
Nov 24	15	Entry, Exit and Long-run Profitability	
Dec 1	16	Price Discrimination and Sophisticated Pricing Strategies	Assignment 5 Chapters 16-18 Due: Fri, Dec 11
Dec 8	17	Economics of Strategic Management	
	18	Game Theory and Strategic Choices	
Dec 12-23 (Exam Period)	In-person Final Exam Date and time to be announced by end of day Oct 9 at: www.carleton.ca/ses Covers Classes 1–11 / Chapters 1–10, 14–18		

Textbook

Title	Author(s)	ISBN
<i>Principles of Microeconomics</i> (2 nd Canadian Edition), 2026	Milligan, Oreopoulos, Stevenson and Wolfers	978-1-319-614652

This course textbook and the associated learning and assignment tools are provided through Macmillan Achieve. Access to the electronic version of the textbook and all course resources can be purchased via the textbook publisher's website at a discounted price for Carleton students of \$74.95 (estimated at time of printing). This course is included in the University's plans for the *Inclusive Access Pilot Program*, subject to confirmation. Further information on the purchase of the course textbook package will be available on Brightspace. A stand-alone eBook, used textbook, or other copy that does not include valid Achieve access will not provide access to the graded Achieve activities. Valid Achieve access is required to complete the online assignments and engagement exercises that contribute to the course grade.

Evaluation

Assignment/Test	Date	Chapters Covered	Percentage of Grade
Assignment 1	Sept 28	1 – 3	5%
Assignment 2	Oct 19	4 – 7	5%
Midterm	Oct 20	1 – 7	25%
Assignment 3	Nov 16	8 – 10	5%
Assignment 4	Nov 30	14 – 15	5%
Assignment 5	Dec 11	16 – 18	5%
Final Exam	Dec Exam Period	1-10, 14-18	40%
Weekly Intuition & Engagement Exercises			10%
			Total: 100%

Assignments

Assignments apply the material and techniques covered in the classes and textbook. They are to be completed online using the Achieve package which accompanies the course textbook.

Weekly Intuition & Engagement Exercises

The grade for course engagement will be based on completion of Intuition and Engagement Exercises for each chapter, due at the end of each week they are covered in class.

Late Policies and Extensions for Term Work

Late Penalty: Class members take responsibility for keeping up with assignments from week to week in line with the above schedule. Assignments may be submitted late subject to a deduction of 5% per day, applicable to the component(s) of the assignment submitted late.

Midterm Test

The Midterm Test will take place in person at a location on campus to be announced.

Format:

- | | | |
|---------------------|---|-------------------|
| A. Multiple Choice: | 30 Questions × 2 marks each | = 60 marks |
| B. Written Answers: | Choose 4 of 7 questions × 10 marks each | = 40 marks |
| | | Total = 100 marks |

No reference material is permitted for the Midterm Test. No formula sheet will be provided. Non-programmable calculators are allowed on the Midterm Test (but not the Final Exam).

If you are absent from the Midterm, email the Instructor (usually expected within 24 hours under [Carleton's Academic Consideration for Coursework Policy](#)) to discuss whether you have a justification to write the Make-up Midterm tentatively scheduled on November 2 from 7:15–9:15 a.m. (final time and location to be set by Faculty).

Final Exam

Students in all sections of ECON 1001 will write a cumulative 2.5-hour in-person Final Exam with common questions and common rules, to be scheduled by Scheduling and Examination Services during the exam period.

Neither reference material nor calculators are permitted for the common Final Exam.

Format:

- | | | |
|---------------------|---|-------------------|
| A. Multiple Choice: | 40 Questions × 1.5 marks each | = 60 marks |
| B. Written Answers: | Choose 4 of 7 questions × 10 marks each | = 40 marks |
| | | Total = 100 marks |

Students should not make travel plans during the exam schedule that may conflict with their exam dates until the exam schedule is announced, since an exam conflict with travel plans is not a valid reason for missing a final exam.

Deferred Final Exam

Students who do not write the final examination because of illness or other circumstances beyond their control may apply to write a deferred final examination by contacting the Registrar's Office no later than three working days after the original final examination was scheduled. In the event that a student writes a Deferred Exam, it will carry the same weight as the Final Exam in determining the course grade. The Deferred Exam will have the same format as the main Final Exam.

Distance Exams/E-Proctoring

Students who live/study more than 160 kilometres away from Carleton University may apply to the Distance Exam Office to write the exam remotely. You can find information about the deadline (usually within the first 2 weeks of the semester) for applying for a Distance Exam, the associated fee, and the application [here](#).

Students who write course tests remotely must download and use CoMaS e-Proctoring software, which will be provided by the Distance Exam Office shortly before the test. More information is available at <https://carleton.ca/ses/e-proctoring>. Failure to install and launch CoMaS software during the test will invalidate a student's test.

Email Response Times

The course Instructor will typically respond to email within 1–2 days.

Course Grades

Standing in a course is determined by the course Instructor subject to the approval of the Faculty Dean. This means that grades submitted by the Instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Academic Integrity and Use of Artificial Intelligence

You are responsible for reading and knowing the information about Carleton's Academic Integrity Policy found [HERE](#).

Group Work

Students are welcome to work together in groups on course assignments. However, each student must submit their own work.

No student collaboration is permitted during course tests.

Use of Artificial Intelligence Tools

Students are welcome to use the *AI Tutor* in Macmillan Achieve for assistance on course assignments.

Use of other AI tools and AI platforms is permitted for study assistance and test preparation in advance of course tests, e.g., to provide definitions or explanations of course concepts and theories or to generate practice questions, with the caveat that AI tools may provide information that doesn't align with the material, terminology and problem-solving techniques used in this course.

Use of AI tools is prohibited on course tests.

As our understanding of the uses of AI and its relationship to student work and academic integrity continue to evolve, students are required to discuss their use of AI in any circumstance not described here with the course Instructor to ensure it supports the learning goals for the course.

No Distribution of Course Materials

Posting of course material to Internet websites is prohibited. Materials created for this course (including presentations and posted notes, assignments and exams) remain the intellectual property of their publishers and authors. They are intended for personal use of registered course participants and may not be reproduced or redistributed.

Academic Accommodations

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances, are outlined on the [Academic Accommodations website](#).

Academic Accommodations for Students with Special Needs

If you have documented special needs requiring academic accommodations in this course, please contact the Paul Menton Centre (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your Instructor your Letter of Accommodation at the beginning of the term. You must also contact the PMC no later than two weeks before the Midterm Test (if accommodations are required). For more details, visit the Paul Menton Centre website.

Mental Health

As a student, you may experience a range of mental health challenges that significantly impact your academic success and overall well-being. If you need help, please speak to someone. There are numerous resources available both on- and off-campus to support you. For more information, please consult <https://wellness.carleton.ca>