



Carleton University Department of Economics

Fall 2026

ECON 1001D

Introduction to Microeconomics

The Instructor

Instructor: Troy Joseph
Email Address: troy.joseph@carleton.ca
Office Hours: Wednesdays, 5:00 – 6:00 p.m., Loeb B842-B

The Course

Course Delivery: In person
Course Day and Time: Wednesdays, 6:05 – 8:55 p.m.

TAs: Syed Ahbab Amin, Edinam Aggor, Akram Movahedi, Chioma Onyeagolum, Iris Luc, Derek Paterson, Benjamin Doran, Chris Perfitt,
Email Address: syedahbabamin@gmail.com, edinamaggor@gmail.com,
akrammovahedi@gmail.com,
chiomaonyeagolum@gmail.com, irisluc3@gmail.com,
derekpatterson@gmail.com, bendoran3@gmail.com,
chrisperfitt@gmail.com

Office Location: Loeb B842-B
Office Hours: Wednesdays, 5:00 – 6:00 p.m.

Brightspace Course Page: [Link to Brightspace Course Webpage](#) to follow

Course Description

The study of economics is premised on the observation that human wants (all the goods, services, and conditions of life that people desire) exceed the resources available to satisfy them. Economics explores how limited resources are allocated among alternative uses to satisfy competing demands. Many current issues have their roots in the problem of using scarce resources efficiently. Topical issues in economics include how to foster a competitive and innovative business environment, the impacts of production activities on the natural environment, and inequities in society's distribution of income.

Learning Outcomes

This course provides an introduction to Microeconomics. We will develop principles useful for analyzing issues in the business environment with economic dimensions. We first develop a framework in which we can assess the well-being of producers and consumers and then focus on issues such as efficient versus inefficient resource use, how the economy would perform if left to private incentives, and how public policy can help achieve desirable outcomes.

Preclusions and Prerequisites

This section is reserved for students in the Sprott School of Business or the Bachelor of Industrial Design program. ECON 1001 precludes additional credit for FYSM 1003. A grade of C- or higher is required to qualify for ECON/MATH 1402, ECON 2009, ECON 2020, and ECON 3001. Deferred final grade status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

Course Calendar

Class	Chapters	Topic	Assignment
Sept 9	1	Four Core Principles of Economics	Assignment 1 Chapters 1-3 Due: Sept 29
Sept 16	2 3	Demand and Consumer Choice Supply and Producer Choice	
Sept 23	4	Equilibrium: Where Supply Meets Demand	Assignment 2 Chapters 4-7 Due: Oct 20
Sept 30	5	Elasticity: Measuring Responsiveness	
Oct 7	6	Taxes, Price Controls and Quantity Regulations	
Oct 14	7	Welfare Economics: Market Efficiency and Failure	
Oct 21	In-class Midterm Examination Covers Classes 1–6 / Chapters 1–7 6:05–8:05pm Written in regular classroom		
Nov 4	8 9	Gains from Trade and Comparative Advantage International Trade	Assignment 3 Chapters 8-10 Due: Nov 17
Nov 11	10	Externalities and Public Goods	
Nov 18	14	Market Structure and Degrees of Market Power	Assignment 4 Chapters 14-15 Due: Dec 1
Nov 25	15	Entry, Exit and Long-run Profitability	
Dec 2	16	Price Discrimination and Sophisticated Pricing Strategies	Assignment 5 Chapters 16-18 Due: Fri, Dec 11
Dec 9	17 18	Economics of Strategic Management Game Theory and Strategic Choices	
Dec 12-23 (Exam Period)	In-person Final Exam Date and time to be announced by end of day Oct 9 at: www.carleton.ca/ses Covers Classes 1–12 / Chapters 1–10, 14–18		

Textbook

Title	Author(s)	ISBN
<i>Principles of Microeconomics</i> (2 nd Canadian Edition), 2026	Milligan, Oreopoulos, Stevenson and Wolfers	978-1-319-614652

This course textbook and the associated learning and assignment tools are provided through Macmillan Achieve. Access to the electronic version of the textbook and all course resources can be purchased via the textbook publisher's website at a discounted price for Carleton students of \$74.95 (estimated at time of printing). This course is included in the University's plans for the *Inclusive Access Pilot Program*, subject to confirmation. Further information on the purchase of the course textbook package will be available on Brightspace. A stand-alone eBook, used textbook, or other copy that does not include valid Achieve access will not provide access to the graded Achieve activities. Valid Achieve access is required to complete the online assignments and engagement exercises that contribute to the course grade.

Evaluation

Assignment/Test	Date	Chapters Covered	Percentage of Grade
Assignment 1	Sept 29	1 – 3	5%
Assignment 2	Oct 20	4 – 7	5%
Midterm	Oct 21	1 – 7	25%
Assignment 3	Nov 17	8 – 10	5%
Assignment 4	Dec 1	14 – 15	5%
Assignment 5	Dec 11	16 – 18	5%
Final Exam	Dec Exam Period	1-10, 14-18	40%
Weekly Intuition & Engagement Exercises			10%
			Total: 100%

Intuition and Engagement Exercises

The course grade for engagement exercises will be based on completion of weekly online practice exercises.

Information About Assignments

Assignments apply the material and techniques covered in the classes and textbook. They are to be completed online using the Achieve package which accompanies the course textbook.

Late Policies and Extensions for Term Work

Late Penalty: Class members take responsibility for keeping up with assignments from week to week in line with the above schedule. Assignments may be submitted late subject to a deduction of 5% per day, applicable to the component of the assignment submitted late.

Midterm Test

Format:

- A. Multiple Choice: 30 Questions $\times$ 2 marks each = 60 marks
 - B. Written Answers: Choose 4 of 7 questions $\times$ 10 marks each = 40 marks
- Total = 100 marks

No reference material is permitted for the Midterm Test. No formula sheet will be provided. Non-programmable calculators are allowed on the Midterm Exam (but not the Final Exam). No other electronic devices are permitted to be accessed during the Midterm Exam, including but not limited to cell phones, tablets, laptops, smartwatches, smart glasses, earbuds, headphones, electronic dictionaries, electronic translators, digital notepads, e-readers, fitness trackers, cameras, recording devices, or any other device capable of storing, displaying, transmitting, receiving, recording, photographing, or accessing information.

If you are unable to write the midterm test due to extenuating circumstances (such as a death in the family, illness, etc.), you must provide appropriate supporting documentation to the course instructor. Upon review, the instructor may offer a deferred test. The deferred test will be held outside of regular class time, on Sunday, November 8, time and location TBA.

Final Exam

Students in all sections of ECON 1001 will write a cumulative 2.5-hour in-person Final Exam with common questions and common rules, to be scheduled by Scheduling and Examination Services.

Neither reference material nor calculators are permitted for the common Final Exam. As for the Midterm Test, no electronic devices are permitted to be accessed during the Final Exam, including but not limited to cell phones, tablets, laptops, smartwatches, smart glasses, earbuds, headphones, electronic dictionaries, electronic translators, digital notepads, e-readers, fitness trackers, cameras, recording devices, or any other device capable of storing, displaying, transmitting, receiving, recording, photographing, or accessing information.

Format:

- A. Multiple Choice: 40 Questions $\times$ 1.5 marks each = 60 marks
 - B. Written Answers: Choose 4 of 7 questions $\times$ 10 marks each = 40 marks
- Total = 100 marks

Students should not make travel plans during the exam schedule that may conflict with their exam dates until the exam schedule is announced, since an exam conflict with travel plans is not a valid reason for missing a final exam.

Deferred Final Exam

Students who do not write the final examination because of illness or other circumstances beyond their control may apply to write a deferred final examination by contacting the Registrar's Office no later than three working days after the original final examination was scheduled. In the event that a student writes a Deferred Exam, it will carry the same weight as the Final Exam in determining the course grade. The Deferred Exam will have the same format as the main Final Exam.

E-Proctoring

E-proctoring will not be used for evaluations in this course.

Email Response Times

The course Instructor will typically respond to email within 1–2 days.

Course Grades

Standing in a course is determined by the course Instructor subject to the approval of the Faculty Dean. This means that grades submitted by the Instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Academic Integrity and Use of Artificial Intelligence

You are responsible for reading and knowing the information about Carleton's Academic Integrity Policy found [HERE](#).

Group Work

Students are welcome to work together in groups on course assignments. However, each student must submit their own work.

No student collaboration is permitted during course tests.

Use of Artificial Intelligence Tools

Students are welcome to use the *AI Tutor* in Macmillan Achieve for assistance on course assignments.

Use of other AI tools and AI platforms is permitted for study assistance and test preparation in advance of course tests, e.g., to provide definitions or explanations of course concepts and theories or to generate practice questions, with the caveat that AI tools may provide information that doesn't align with the material, terminology and problem-solving techniques used in this course.

Use of AI tools is prohibited on course tests.

As our understanding of the uses of AI and its relationship to student work and academic integrity continue to evolve, students are required to discuss their use of AI in any circumstance not described here with the course Instructor to ensure it supports the learning goals for the course.

No Distribution of Course Materials

Posting of course material to Internet websites is prohibited. Materials created for this course (including presentations and posted notes, assignments and exams) remain the intellectual property of their publishers and authors. They are intended for personal use of registered course participants and may not be reproduced or redistributed.

Academic Accommodations

Carleton is committed to providing academic accessibility for all individuals. You may need special arrangements to meet your academic obligations during the term. The accommodation request processes, including information about the Academic Consideration Policy for Students in Medical and Other Extenuating Circumstances, are outlined on the [Academic Accommodations website](#).

Academic Accommodations for Students with Special Needs

If you have documented special needs requiring academic accommodations in this course, please contact the Paul Menton Centre (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation or contact your PMC coordinator to send your Instructor your Letter of Accommodation at the beginning of the term. You must request your Midterm Test accommodations through Ventus at least 10 business days before the Midterm Test. For more details, visit the Paul Menton Centre website.

Mental Health

As a student, you may experience a range of mental health challenges that significantly impact your academic success and overall well-being. If you need help, please speak to someone. There are numerous resources available both on- and off-campus to support you. For more information, please consult <https://wellness.carleton.ca>