CARLETON UNIVERSITY

Department of Economics
Course Outline Econ 2101 A -Intermediate Macroeconomic Theory
for Non-Mathematical Majors
Winter Semester - 2027

Instructor: Brian Glabb

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Office hours: Meetings by Appointment

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Meeting times: 1:05 pm –2:25 pm on Mondays and Wednesdays, January 6 to April 9, 2027.

Teaching Assistant(s): TBA

COURSE DESCRIPTION

The main topics in macroeconomic theory presented in a relatively non-technical manner (e.g., without the requiring knowledge of calculus) with illustrations of their application. Not open to students in any Economics, B.Com. B.C.S., B.Eng., B.I.D., B.Math., or B.Sc. program.

This course introduces students to the fundamentals of macroeconomic theory and its policy applications. There is a focus on the Canadian macroeconomic policies and institutions. Macroeconomic analysis is applied to a variety of contemporary concerns such as economic growth, unemployment, inflation, and economic fluctuations. Emphasis is placed on the economic insights into the real-life problems. The purpose of this course is to build on students' knowledge of basic microeconomics and macroeconomics from ECON1000 (which is a prerequisite for this course), and give you a deeper understanding of macroeconomics. This course is aimed at students who do not plan to major in economics, and who do not have a math background. There is less emphasis on math than economics majors would get. There will be more emphasis on diagrams in explaining the fundamental macroeconomics concepts and theories similar diagrams that you have seen in ECON1000.

Since many of you are in majors that emphasis policy questions, we will spend more time on macroeconomic policy than economics majors would. We will spend a lot of time on monetary policy and fiscal policy, and how these policies might be used to promote macroeconomic stability. But first we have to understand why economies fluctuate – why they have booms and recessions – before we can see what role monetary and fiscal policy might have. And before we can talk about fluctuations, we need to understand long run growth. I won't always stick to the text, and I expect you to attend all classes, because we might cover some things that aren't in the text.

PREREQUISITE

The prerequisite for this course is ECON 1001 and 1002 or Econ 1000 or FYSM 1003. Precludes additional credit for Econ 2102 and Econ 2103. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Sean Hall.

COURSE DELIVERY

The course delivery will include both synchronous and asynchronous methods. Synchronous involves a real-time, online course where the instructor and students meet via web conferencing tools, at scheduled days and times. Instructors and students share information, ideas and learning experiences in a virtual course environment. Participation in synchronous courses requires students to have reliable, high-speed internet access, a computer (ideally with a webcam), and a headset with a microphone. The course will be delivered via Zoom in a synchronous format.

The course will also utilize an asynchronous delivery method. An online course where the instructor and students share information, ideas, and learning experiences in a virtual course space. Asynchronous courses do not have live, scheduled meetings online. However, students are expected to remain up to date with the deadlines and due dates provided by the instructor. These courses require high-speed Internet access and a computer. The asynchronous delivery here will be fulfilled by using the Achieve, Macmillan software/program.

BRIGHTSPACE

Brightspace will be the primary vehicle for communicating with each other. I will post an information sheet that provides virtual office hours and cell numbers for the both the TA(s) and myself. We will use the zoom on Brightspace to conduct chat sessions for both the course lectures and discussions. The instructor will make announcements, post lecture notes, assignments, due dates, course reading lists, etc., on Brightspace. It is highly recommended to attend classes since material discussed in class goes beyond the material in the textbook. Students are individually responsible for regularly checking Brightspace to ensure that they are up to date with any announcements and have access to posted documents. Students are responsible for regularly checking Brightspace to ensure that have access to posted documents and that they are up to date with any announcements. Reading week during Winter 2026 semester is from February 16 to 20 and there will be no classes during this period.

Disclaimer: Please note that modifications/additions may be made to the list of readings. Any such modifications will be announced in a timely fashion in class. Please check the updated weekly schedule at Brightspace.

ONLINE RESOURCES

This course is structured to follow the chapters of the course textbook and use the learning and assignment tools provided through Achieve. Online material will consist of interactive decision points, interactive E-Book, and end of chapter questions.

Access to Achieve (which includes the electronic version of the textbook) may be purchased at the Carleton University Bookstore, or directly from the Achieve, Macmillan w website while registering for the course.

Hardcopies of the course textbook, if desired, and access to all course resources can be purchased as a package via the University Bookstore. Obtaining a used copy of the textbook is only recommended if a Achieve access card can also be obtained through secondary channels to enable access to course assignments.

SETTING UP YOUR COURSE ACCOUNT

Students will need to set up an account at the following web location to use the online resources. Instructions are provided/posted on Brightspace.

OFFICE HOURS

Office hours will be held by the teaching assistant(s). During those meetings, the solutions to previous assignments/midterms and review material as a preparation for upcoming exams will be discussed. Approximately 12 such meetings will be offered over the course of the semester. Exact dates will be posted on Brightspace.

REQUIRED TEXT

N. Gergory Mankiw, William M. Scarth, Jena-Paul Lam, **Macroeconomics, Sixth Canadian Edition, Worth Publishers, 2020 (ISBN: 978-1319-25929-7).**

Cost of Educational Material is $124.99 Canadian from Macmillan student store.

EVALUATION

The basis for determining your final grade in this course is as follows:

Course Requirements	Due Date	Weights
SCHEDULED DATES FOR FIVE WEEKLY WORK IT OUT (WIO) EXERCISES		
WIO # 1 - (Chapters 1, 2 & 3)	Saturday, January 23rd	3%
WIO # 2 - (Chapters 4, 5, 6 & 7)	Saturday, February 13th	3%
WIO # 3 - (Chapters 8, 9 & 10)	Saturday, February 20th	3%
WIO # 4 - (Chapters 11, 12 & 13)	Saturday, March 20tht	3%
WIO # 5 - (Chapters 14 & 17)	Saturday, April 3rd	3%
TOTAL WIO EXCERISES	**ACHIEVE**	**15%**
FIVE WEEKLY QUIZZES – ACHIEVE		
Quiz 1- (Chapters 1, 2 & 3)	Sunday, January 24th	5.0%
Quiz 2 - (Chapters 4, 5, 6 & 7)	Sunday, February 14th	5.0%
Quiz 3- (Chapters 8, 9 & 10)	Sunday, February 21st	5.0%
Quiz 4 - (Chapters 11, 12 & 13)	Sunday, March 21st	5.0%
Quiz 5 - (Chapters 14 & 17)	Sunday, April 5th	5.0%
TOTAL QUIZZES	**ACHIEVE**	**25%**
MIDTERM ONLINE - ACHIEVE		
Midterm Online	March 10th	25%
TOTAL MARKS FROM WIO, QUIZZES & MIDTERM	**ACHIEVE**	**65%**
BRIGHTSPACE ONLINE		
Final Exam Online (Cumulative)	Examination Week April 10 to 25, 2027	35%
TOTAL EXAMINATIONS (Final Exam & Midterm)		**60%**
GRAND TOTAL		**100%**

It is essential to participate in the lectures since material not included in the textbook will be discussed in these sessional lecture classes. Working thoroughly through the questions in the textbook is a sensible strategy for students wanting to do well in this class. All problem sets, relevant course material, and announcements will be available on Brightspace site under ECON 2101A. **Please note that quizzes, midterms and final examinations for Econ 2101 A will be online. E-Proctoring: final examinations in this course will use zoom e proctoring and/or CoMaS to proctor the midterm and/or the final examination(s).**

COURSE REQUIREMENTS

Students who miss the mid-term exam must provide a "Self-Declaration Form" in order to write the make-up mid-term exam. There are no other options. Late assignments will not be accepted. The midterms exam will cover everything from the first class of the term up to, and including, the class prior to the exam. The final exam is a cumulative exam, covering all the material discussed during the entire semester. Write your exams in pen or you lose the option of having any marking errors corrected!

See Academic Regulation 2.3 for the official meanings of grades, and note that it stipulates that no course grades are final until approved by the Faculty Dean. Application to write a deferred final examination must be made at the Registrar's Office.

RE-MARKING

Any request for remarking of an exam must be submitted in writing within a two-week period of that exam being returned to the class. The request should contain a detailed explanation of why you feel you should receive a higher mark. Please note that remarking will apply to the entire exam not just the contentious question(s). As a result, the revised mark may be higher than, lower than, or the same as the original mark.

ACADEMIC ACCOMMODATION

Carleton University is committed to providing access to the educational experience in order to promote academic accessibility for all individuals.

The Centre for Student Academic Support (CSAS) is a centralized collection of learning sup- port services designed to help students achieve their goals and improve their learning. CSAS offers academic assistance with online student success, course content, academic writing and skills development. For more details, visit the CSAS website (https://carleton.ca/csas/).

Academic accommodation refers to educational practices, systems and support mechanisms designed to accommodate diversity and difference. The purpose of accommodation is to enable students to perform the essential requirements of their academic programs. At no time does academic accommodation undermine or compromise the learning objectives that are established by the academic authorities of the University.
You may need special arrangements to meet your academic obligations during the term because of disability, pregnancy or religious obligations. Please review the course outline promptly and write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. It takes time to review and consider each request individually, and to arrange for accommodations where appropriate. Please make sure you respect these timelines particularly for in-class tests, mid-terms and final exams, as well as any change in due dates for papers. You can visit the website to view the policies and to obtain more detailed information on academic accommodation at **https://students.carleton.ca/course-outline.**

ACADEMIC INTEGRITY

You are responsible for reading and knowing the information about plagiarism, Carleton University resources, and academic accommodations found -- HERE

REQUIRED READINGS

Schedule Dates	Reading List
January 11th	Discuss Course Syllabus Chapter 1 – The Science of Macroeconomics
January 13th	Chapter 2 – The Data of Macroeconomics
January 18th	Chapter 3 –National Income: Where it Comes from and Where it Goes
January 20th	Chapter 3 –National Income: Where it Comes from and Where it Goes
January 25th	Chapter 4 – The Monetary System: What it is and How it Works
January 27nd	Chapter 4 – The Monetary System: What it is and How it Works
On-line WIO # 1 -Due January 23rd **Achieve**	Covers Chapters 1, 2 & 3
On-line Quiz 1 Due – January 24th (Achieve)	Covers Chapters 1, 2 & 3
February 1st	Chapter 5 – Inflation: Its Causes, Effects, and Socials Costs
February 3rd	Chapter 6 – The Open Economy
February 8th	Chapter 7– Unemployment and the Labour Market
February 10th	Chapter 8 – Economic Growth I: Capital Accumulation and Population Growth
February 15th	Chapter 9 – Economic Growth I: Technology, Empirics, and Policy
February 17th	Chapter 10 – Introduction to Economic Fluctuations
On-line WIO # 2 -- Due February 13tht **Achieve**	Covers Chapters 4, 5, 6 & 7
On-line Quiz 2 Due – February 14th (Achieve)	**Covers Chapters 4, 5, 6 & 7**
Winter Break - February 15 to 19	**Winter Break – Reading Week – No Classes, No quizzes are due during Reading Week**
Online WIO # 3 – Due February 20th	**Covers** Chapters 8, 9 & 10
On-line Quiz 3 – February 21st (Achieve)	**Covers Chapters 8, 9 & 10**
February 22nd	**Review in Preparation of Midterm**
February 24th	Chapter 11 – Aggregate Demand I: Building the IS-LM Model
March 1st	Chapter 11 – Aggregate Demand I: Building the IS-LM Model
March 3rd	Chapter 12 – Aggregate Demand II: Applying the IS-LM Model
Midterm Exam – March 10th	**Covers Chapters 1 to 7**
March 15th	Chapter 12 – Aggregate Demand II: Applying the IS-LM Model
March 17th	Chapter 13 –The Open Economy Revisited: The Mundell-Fleming Model and the Exchange-Rate
March 22nd	Chapter 14: Aggregate Supply and the Short-Run Tradeoff Between Inflation and Unemployment
March 24th	Chapter 14: Aggregate Supply and the Short-Run Tradeoff Between Inflation and Unemployment.
Online WIO # 4 - Due March 20th	Covers Chapters 11, 12 & 13

On-line Quiz 4 Due – March 21st (Achieve)	**Covers Chapters 11, 12 & 13**
March 29th	Chapter 17 – Government Debt & Budget Deficits
March 31st	Chapter 17 – Government Debt & Budget Deficits
Online WIO # 5 – Due April 3rd	**Covers** Chapters 14 & 17
On-line Quiz 5 Due – April 5th (Achieve)	**Covers Chapters 14 & 17**
April 5th	**Review in Preparation of Final Exam**
April 7th	**Review in Preparation of Final Exam**
Final Exam	**Examination Week – April 10 to 25, 2027**

(Note that additional readings may be required and assigned throughout the term).