

CARLETON UNIVERSITY RETIREMENT PLAN FUND INTEREST RATES

Period July 1 to June 30	Annual Fund Rate %	Four-Year Average Fund Rate %	Four-Year Average Minus 6% ⁽¹⁾	Average Annual Nat'l CPI%
For rates prior to 1995 please contact the Pension Fund Management office				
1995-1996	13.1076	11.6181	5.6181	1.87
1996-1997	20.5896	12.8848	6.8848	1.79
1997-1998	12.1280	15.0255	9.0255	1.18
1998-1999	4.2672	12.5231	6.5231	1.08
1999-2000	21.0300	14.5037	8.5037	2.42
2000-2001	-3.8069	8.4046	2.4046	3.05
2001-2002	-0.9552	5.1338	-0.8662	1.66
2002-2003	1.0500	4.3295	-1.6705	3.37
2003-2004	16.3794	3.1668	-2.8332	1.73
2004-2005	10.5392	6.7534	0.7534	2.075
2005-2006	7.8800	8.9622	2.9622	2.48
2006-2007	17.7586	13.1393	7.1393	1.77
2007-2008	-4.3945	7.9458	1.9458	2.18
2008-2009	-11.4398	2.4511	-3.5489	1.67
2009-2010	8.9516	2.7190	-3.2810	0.74
2010-2011	16.0132	2.2826	-3.7174	2.51
2011-2012	-1.2817	3.0608	-2.9392	2.4
2012-2013	15.4450	9.7820	3.7820	0.96
2013-2014	20.6382	12.7037	6.7037	1.43
2014-2015	8.7749	10.8941	4.8941	1.5
2015-2016	2.4220	11.8200	5.8200	1.42
2016-2017	12.6667	11.1255	5.1255	1.46
2017-2018	7.5666	7.8576	1.8576	1.89
2018-2019	4.1650	6.7051	0.7051	2.11
2019-2020	-0.4973	5.9753	-0.0248	1.48
2020-2021	24.5876	8.9555	2.9555	1.46
Adjustments for new retirees between August 1, 2017 to July 1, 2018 (note 1c)				
2018-2019	4.1650	5.5413	-0.4588	2.11
2019-2020	-0.4973	3.9169	-2.0831	1.48
2020-2021	24.5876	8.5638	2.5638	1.46
Adjustments for new retirees between August 1, 2018 to July 1, 2019 (note 1c)				
2019-2020	-0.4973	4.3757	-1.6243	1.48
2020-2021	24.5876	9.0226	3.0226	1.46
Adjustments for new retirees between August 1, 2019 to July 1, 2020 (note 1c)				
2020-2021	24.5876	10.6469	4.6469	1.46

1. Pension Adjustments

(a) From July 1, 1982 onwards, the Annual Pension Adjustment formula equalled the four-year average Fund Rate less 6%.

(b) Pension accrued after July 1, 2003 can increase or decrease based on the Annual Pension Adjustment formula. In periods where the Annual Pension Adjustment formula results in a negative number, the pension accrued prior to July 1, 2003 is not reduced, but subsequent increases are based on the pension as if it had been reduced.

(c) The annual pension adjustment is applied each July 1st, following the period under review. After June 30, 2001, the Pension Adjustment formula was amended to use 6% as the Fund Rate for any pre-retirement year included in the formula.

For complete details, please review your annual pension/benefit statement or refer to the Retirement Plan Text.