



Retirement Planner: Active Members Portal

Version 2025.5

Carleton University

PenAd

May 2025

RETIREMENT PLANNER

The **Planner** is designed to help you plan for your retirement by estimating your projected retirement income from the Plan according to your personal information and selected economic assumptions and projection parameters. Each page contains glossary item links and helpful tips.

Review the **Introduction** and click **Next**.

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New mortality table: the planner has been updated to include the new mortality table effective for pensions commencing after July 1, 2016. For more information regarding the effect of the new mortality table on your pension, please refer to the following website <http://carleton.ca/hr/2015/retirement-plan-mortality-table-update/> or call the pension office in Human Resources.

You can use this planner to project your retirement income from the Carleton University Retirement Plan (the Plan) at different retirement ages and under various economic scenarios. First, you can review your personal data and account balances. Then, you can review and select economic assumptions and various projection parameters. More specifically, you will go through the following steps:

1. **Basic Data and Current Account Balances:** review your date of birth, your credited service and your current pension account balances.
2. **Projection Assumptions:** enter your retirement information such as retirement age, spouse's date of birth and salary; review default assumptions currently used for Carleton University retirement projections and projected Additional Voluntary Contributions. The assumptions can be modified according to anticipated economic conditions.
3. **Results:** according to the calculation and options selected, you will then get detailed projections of your Carleton retirement pension.

The projection will assume you continue working at Carleton University until the retirement age you select, at the percentage of full time work you indicate. If you choose a percentage less than full time, your projected retirement benefits will be adjusted accordingly.

Once you have obtained a first projection of your retirement income, you may go back to the Projection Assumptions screen (simply by clicking on the Projection Assumptions link appearing on top of the Results screen) to change the projection parameters.

If you are considering retirement within the next year or two, please request a formal quote from the pension office of Human Resources at (613) 520-2600 ext. 3634. Please allow three weeks for quotes requested from Human Resources. Priority will be given to members who desire imminent retirement.

Please note that the results are estimates based on the assumptions and parameters you have selected, and on the current terms of the Carleton Plan. While the information used for this projection is believed to be accurate, all figures and interpretations are subject to the actual plan documents. Your actual pension amount can only be determined on the actual date you retire or leave. Your retirement date is subject to University Policy.

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BASIC DATA AND CURRENT ACCOUNT BALANCES

This information is from your Human Resources files as of the **Effective Date**. Review your information and, if everything is correct, click **Next** to proceed. If anything needs to be corrected, please contact the pension office at the number located at the top of the page.

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The information displayed is from Human Resources files as of the effective date below. If any of the information is incorrect, please contact the pension office at (613) 520-2600 ext. 3634.

Effective Date	Service Data	MPC / DBCA Accounts
Effective Date 30 Jun 2024	Date of Hire 30 Aug 2021	Money Purchase Component Account \$10,543.89
	Membership Date 1 Nov 2022	Locked-in Transfer / Past Service \$0.00
	Current Credited Service up to June 30, 2003 0.00 years	Additional Voluntary Contribution: Non-Locked-In Account \$0.00
	Current Credited Service from July 1, 2003 1.67 years	Additional Voluntary Contribution: Locked-In Account \$0.00
	Past Service Post-1989 0.00 years	
	Past Service Pre-1990 0.00 years	

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PROJECTION ASSUMPTIONS

Here you can enter your retirement information and select economic assumptions and projection parameters.

The screenshot shows the Carleton University Pension Planner interface. The top navigation bar includes a sidebar with links to Dashboard, Planner, Your Pension, Useful Links, and Quotes. The main content area is divided into four steps: 1. Introduction, 2. Basic Data and Current Account Balances, 3. Projection Assumptions (currently selected), and 4. Results. The 'Projection Assumptions' section is split into two panels. The left panel, titled 'Retirement information', contains fields for Normal Retirement Date (1 Jul 2062), Retirement Date (1 May 2052 (Age = 55)), Spouse (checked), Spouse's Date of Birth (1 Dec 1994), Future Work Status % Full Time (100%), and Salary (73418.00). The right panel, titled 'Economic Assumptions', includes a disclaimer and three dropdown menus: Inflation Rate (0.0%), Investment Return Rate (Inflation Rate + 3%), and Salary Increase Rate (Inflation Rate + 0%). Below these is a section for 'Optional Future Additional Voluntary Contribution (AVC)' with fields for One-time Lump Sum Deposit to Additional Voluntary Contributions (0) and Annual Additional Voluntary Contributions (0.0% (\$0.00)). Navigation buttons for 'Previous' and 'Next' are at the bottom right.

Step 1: Review and, if desired, modify your **Retirement Information**.

This is a close-up of the 'Retirement information' form. It contains the following fields: Normal Retirement Date (1 Jul 2062), Retirement Date (1 May 2052 (Age = 55)), Spouse (checked), Spouse's Date of Birth (1 Dec 1994), Future Work Status % Full Time (100%), and Salary (73418.00). Each field has an information icon (i) to its right.

Step 2: Review and, if desired, modify the **Economic Assumptions**. The default assumptions are the ones currently used for Carleton University retirement projections.

This is a close-up of the 'Economic Assumptions' form. It includes a disclaimer: 'Please note that these are default assumptions only. Your actual pension amount can only be determined on the actual date you retire or conclude your employment, and will also depend on future inflation, salary increase and investment returns.' Below the disclaimer are three dropdown menus: Inflation Rate (0.0%), Investment Return Rate (Inflation Rate + 3%), and Salary Increase Rate (Inflation Rate + 0%). Each dropdown has an information icon (i) to its right.

Step 3: Review and, if desired, modify projected **Optional Future Additional Voluntary Contributions (AVC)**.

Optional Future Additional Voluntary Contribution (AVC)

You can also model the impact on your pension of making future AVCs or adjusting your annual salary. Note, these fields are for projection purposes only: if you want to make lump sum deposits or regular AVC contributions, please contact the pension office at (613) 520-2600 ext. 3634.

One-time Lump Sum Deposit to Additional Voluntary Contributions

Annual Additional Voluntary Contributions

Step 4: Review to confirm your selections and click **Next** to view your retirement projection and save your quote.

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Retirement information

Normal Retirement Date 1 Jul 2062

Retirement Date 1 May 2057 (Age = 60)

Spouse ☒

Spouse's Date of Birth 1 Dec 1994

Future Work Status % Full Time 100%

Salary 75000

Economic Assumptions

Please note that these are default assumptions only. Your actual pension amount can only be determined on the actual date you retire or conclude your employment, and will also depend on future inflation, salary increase and investment returns.

Inflation Rate 1.5%

Investment Return Rate Inflation Rate + 1 1/2%

Salary Increase Rate Inflation Rate + 1/2%

Optional Future Additional Voluntary Contribution (AVC)

You can also model the impact on your pension of making future AVCs or adjusting your annual salary. Note, these fields are for projection purposes only: if you want to make lump sum deposits or regular AVC contributions, please contact the pension office at (613) 520-2600 ext. 3634.

One-time Lump Sum Deposit to Additional Voluntary Contributions 0

Annual Additional Voluntary Contributions 0.1% (\$73.42)

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RESULTS

Here you can view and print the detailed projection of your Carleton retirement pension.

You can change your **Retirement Date**, which will immediately run a new projection.

You can also click any of the navigation links at the top to return to a page to review and/or modify selections to run additional projections.

All projections are saved as quotes, which can be viewed and printed from the **Quotes** section.

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PENSION ESTIMATE For:
Pension Commencement Date: 5/1/2057
Effective Date: 6/30/2024
Employee #: [REDACTED]

PROJECTED BALANCES AT PENSION COMMENCEMENT DATE

	Protected	Not Protected	Total
Service			
Projected Credited Service (months)	0.00	414.00	414.00
Past Service (months)	0.00	0.00	0.00
Account Balances			
Money Purchase Component	\$0.00	\$550,004.60	\$550,004.60
Transferred / Past Service	\$0.00	\$0.00	\$0.00
Non-Locked-In AWC	\$0.00	\$5,507.14	\$5,507.14
Locked-In Transfer AWC	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$555,511.74	\$555,511.74

PROJECTED MONTHLY GROSS PENSION BENEFITS

The Projected Balances at Pension Commencement Date above and the Minimum Guarantee provisions are estimated to produce the pension amounts below. Your pension may be taken in one of the following forms:

Forms of Pension	Protected	Not Protected	Total
Joint Life, 60% to Spouse:	\$0.00	\$3,649.91	\$3,649.91
Joint Life, 100% to Spouse:	\$0.00	\$3,552.10	\$3,552.10
Joint Life, 100% with 15-Year Guarantee:	\$0.00	\$3,549.60	\$3,549.60
Single Life Only:	\$0.00	\$3,807.15	\$3,807.15
Single Life, 5-Year Guarantee:	\$0.00	\$3,798.43	\$3,798.43
Single Life, 15-Year Guarantee:	\$0.00	\$3,741.34	\$3,741.34

Projection Parameters

Retirement Date: 1 May 2057 (Age = 60)

Birth: 5/1/1997
Spouse: Yes
Spouse's birth: 12/1/1994
Current salary: \$75,000
Hire date: 8/30/2011
Membership date: 11/1/2012
AWC Contribution: 0.10%
Past time percent: 100%
Retirement age: 60.00
Projected average earnings: \$135,461
Projected TMPE Average: \$110,374
Inflation: 1.50%