

**CARLETON UNIVERSITY RETIREMENT PLAN FUND INTEREST RATES**

Period July 1 to 30-Jun	Annual Fund Rate %	Four Year Average Fund Rate%	Four-Year Average Minus 6% (1)	Average Annual Nat'l CPI%
For rates prior to 1995 please contact the Pension Fund Management office				
1995-1996	13.1076	11.6181	5.6181	1.87
1996-1997	20.5896	12.8848	6.8848	1.79
1997-1998	12.1280	15.0255	9.0255	1.18
1998-1999	4.2672	12.5231	6.5231	1.08
1999-2000	21.0300	14.5037	8.5037	2.42
2000-2001	-3.8069	8.4046	2.4046	3.05
2001-2002	-0.9552	5.1338	-0.8662	1.66
2002-2003	1.0500	4.3295	-1.6705	3.37
2003-2004	16.3794	3.1668	-2.8332	1.73
2004-2005	10.5392	6.7534	0.7534	2.08
2005-2006	7.8800	8.9622	2.9622	2.48
2006-2007	17.7586	13.1393	7.1393	1.77
2007-2008	-4.3945	7.9458	1.9458	2.18
2008-2009	-11.4398	2.4511	-3.5489	1.67
2009-2010	8.9516	2.7190	-3.2810	0.74
2010-2011	16.0132	2.2826	-3.7174	2.51
2011-2012	-1.2817	3.0608	-2.9392	2.40
2012-2013	15.4450	9.7820	3.7820	0.96
2013-2014	20.6382	12.7037	6.7037	1.43
2014-2015	8.7749	10.8941	4.8941	1.50
2015-2016	2.4220	11.8200	5.8200	1.42
2016-2017	12.6667	11.1255	5.1255	1.46
2017-2018	7.5666	7.8576	1.8576	1.89
2018-2019	4.1650	6.7051	0.7051	2.11
2019-2020	-0.4973	5.9753	-0.0248	1.48
2020-2021	24.5876	8.9555	2.9555	1.46
2021-2022	-6.3725	5.4707	-0.5293	5.54
2022-2023	11.7842	7.3755	1.3755	5.63
2023-2024	11.1069	10.2766	4.2766	3.13
2024-2025	14.8796	7.8496	1.8496	1.99
Adjustments for new retirees between August 1, 2021 to July 1, 2022 (note 1c)				
2022-2023	11.7842	7.4461	1.4461	5.63
2023-2024	11.1069	8.7228	2.7228	3.13
2024-2025	14.8796	10.9427	4.9427	1.99
Adjustments for new retirees between August 1, 2022 to July 1, 2023 (note 1c)				
2023-2024	11.1069	7.2767	1.2767	3.13
2024-2025	14.8796	9.4966	3.4966	1.99
Adjustments for new retirees between August 1, 2023 to July 1, 2024 (note 1c)				
2024-2025	14.8796	8.2199	2.2199	1.99

**(1) Pension Adjustments**

- (a) From July 1, 1982 onwards, the Annual Pension Adjustment formula equalled the four-year average Fund Rate less 6%.
- (b) Pension accrued after July 1, 2003 can increase or decrease based on the Annual Pension Adjustment formula. In periods where the Annual Pension Adjustment formula results in a negative number, the pension accrued prior to July 1, 2003 is not reduced, but subsequent increases are based on the pension as if it had been reduced.
- (c) The annual pension adjustment is applied each July 1st, following the period under review. After June 30, 2001, the Pension Adjustment formula was amended to use 6% as the Fund Rate for any pre-retirement year included in the formula.

**For complete details, please review your annual pension/benefit statement or refer to the Retirement Plan Text.**