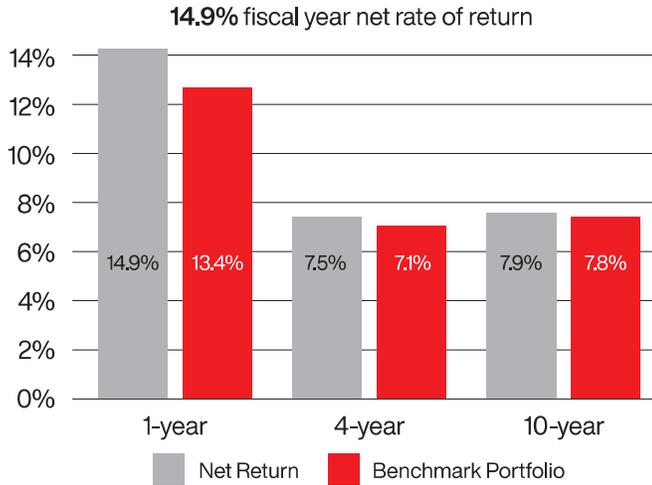


Retirement Plan at a Glance



*Returns presented are time-weighted

\$25.6M

Employer Contributions to the plan in the fiscal year

\$16.2M

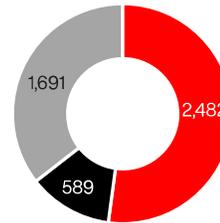
Employee contributions to the plan in the fiscal year

\$84.8M

In benefit payments to retirees in the fiscal year

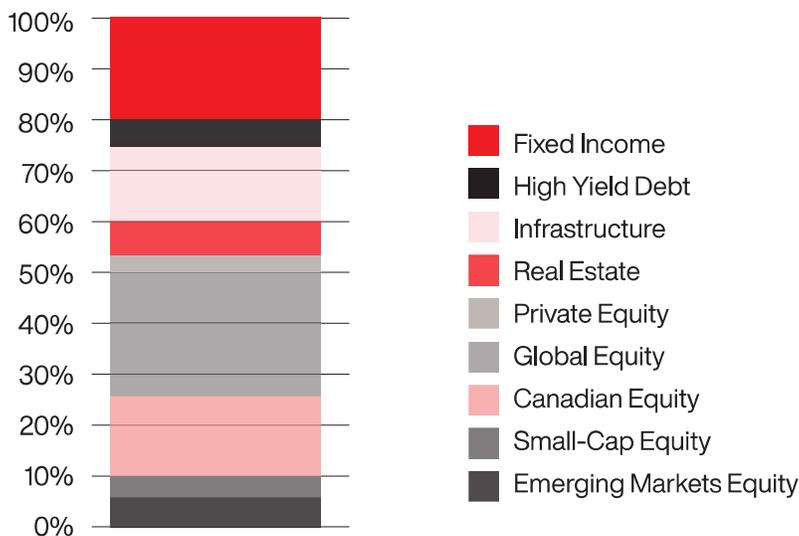


4,762
Plan members
as at June 30, 2025



■ Active members
■ Inactive members
■ Retirees

Target Asset Mix on June 30, 2025



\$1.9B

Market Value at
June 30, 2025

↑ Up from

\$1.7B

Market Value at
June 30, 2024

Actuarial Valuation

Going-Concern Ratio
103%

Solvency Ratio
123%

The Retirement Plan continues to be fully funded following a strong fiscal year return of 14.9% net for the Retirement Fund. This return was top decile relative to [BNY Mellon's Universe](#) of 70 Canadian corporate, public, university, and joint sponsored pension plans representing \$337.7 billion of assets. The most recent official actuarial valuation was completed as of June 30, 2024 and showed the Plan is fully funded on both a going-concern and solvency basis. The going-concern methodology assesses the financial health of a pension plan over the long-term whereas the solvency methodology assesses the health of Plan if it were to be hypothetically terminated. Both methodologies use prescribed assumptions assessed by a third-party actuarial firm.