

I, _____, am the spouse, as defined in the *Pension Benefits Act* (Ontario), of _____ who has requested a transfer of locked-in
(*name of the member of the Plan*)

pension funds from the Carleton University Retirement Plan (the “Plan”).

I am aware that the administrator of the Plan may not comply with a request to transfer locked-in funds to a Life Income Fund unless the written consent of the spouse is obtained.

I am aware that there is no requirement under the *Pension Benefits Act* (Ontario) and Regulation 909 for a spouse to provide such written consent. It is solely at the option of the spouse whether to provide written consent.

I understand the potential implications of my consenting to this arrangement and I have had the opportunity to obtain independent financial advice.

I understand that, should my spouse die before the purchase of a lifetime annuity then, subject to any valid waiver, the balance of the LIF will be payable to me at that time, provided I am the spouse of the member at the date of death.

I understand that, in the event of the breakdown of the marriage or spousal relationship prior to the date a life annuity is purchased, no more than 50 per cent of the LIF assets may be transferred to my Locked-in Retirement Account or a LIF, or to purchase an immediate or deferred life annuity.

I certify that my spouse and I are not living separate and apart. I hereby consent to the transfer of my spouse’s locked-in pension funds from the Plan named above to a LIF.

Signature of Spouse

Witness to Signature of Spouse

Date signed

Prior to completing this form, you should consider obtaining independent legal and financial advice concerning your individual rights and the effect of this waiver.