

Course Outline

COURSE: LAWS 3206B – Banking Law

TERM: Winter 2022

PREREQUISITES: LAWS 2202 or BUSI 20601

CLASS: **Day & Time:** Mondays 8:35am to 11:25am

Room: Online

INSTRUCTOR: Stephen Waxman BA (Hon) LLB

CONTACT: **Office:** Contact via email

Office Hrs: By appointment via ZOOM call

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OR
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COURSE DESCRIPTION

The course will explore the laws of Canada relating to banking and the students will be exposed to the constitutional and regulatory framework of banking in Canada. The course will also examine the key relationships amongst banks, account holders and borrowers. The rights and obligations of customers will be examined. Elements of creditor/debtor laws will be considered. The course will also examine the legal implications of e-commerce and e-banking and its effect on Canadian Society.

REQUIRED TEXTS

1. Bank and Consumer Law in Canada , M. H. Oglivie , available in CU Bookstore
2. Banking Laws, Cases and Materials , M. H. Oglivie , available in CU Bookstore

Students can either opt for curb side pick-up or order from www.carletonshop.ca. The textbooks will be received within 2 business days anywhere within Canada.

EVALUATION

Standing in a course is determined by the course instructor subject to the approval of the Department and of the Faculty Dean. This means that grades submitted by the instructor may be subject to revision. No grades are final until they have been approved by the Department and the Dean.

1. Essay (45% - Due Friday, April 8th, 2022)

Students will write an essay on a topic agreed upon with the instructor. The instructor will discuss in class a range of possible topics. The paper will be between 2500 and 3000 words (10 - 12 double spaced pages). Maximum length is 3500 or approximately 15 double spaced pages. The marking of the essays will be in letter grades. Late assignments will be penalized at the rate of 1/2 full letter grade per day (e.g., original mark B; one day late B-, two days late C, etc.). The paper should include a cover sheet, which should include the title of the paper and student number. Please ensure that the paper is securely fastened. Do not use paper clips. Do not use plastic or other covers. Quality of expression is essential. Care must be taken to ensure proper spelling, grammar and style, as each will be taken into account in assigning a mark. Use headings for each section of the paper. Include a table of contents, with page numbers, for each section of the paper. The title should accurately reflect the subject matter of the paper. The introduction should define the topic and indicate the problem to be addressed. The body of the paper should include analysis, and demonstrate that research has been done which includes course materials and other publications. Possible reform options should be explored. A conclusion which concisely and cogently summarizes the paper is invaluable. Proper footnoting and bibliography is required. Students may use any commonly accepted style.

Note that there are Instructional Offences: Assignments must be original. It is an instructional offence for any student to copy the work of another student or to submit work that is not his or her own. In relying on the ideas of others, it is important to acknowledge that you are doing so. This does not apply merely when you are paraphrasing or quoting the work of an author, but also when a student is using their own words to describe the ideas of others. The onus is on each student to retain a copy of his or her assignment until the graded assignment is returned. This will avoid the risk of an assignment being lost.

2. Presentation (35%)

Each student is responsible for making a presentation of 15 minutes before the class based on the subject matter of the paper. The presentation will outline the main issues raised in the paper and the student must be prepared to address any questions posed as a result of the exercise.

3. Essay Outline (20% - Due Friday, February 18th, 2022)

Each student is required to submit an outline regarding the subject matter of their paper. The outline should describe in general the paper to be researched and submitted at the end of the term, and should not be more than 3 pages single spaced.

LATE PENALTIES AND REQUESTS FOR EXTENSIONS

Late assignments will be penalized at the rate of ½ full letter grade per day (e.g. original mark B: one day late B-, two days late C etc.).

The granting of extensions is determined by the instructor who will confirm whether an extension is granted and the length of the extension. For requests for extensions lasting less than 7 days, please complete the form at the following link and submit it to the instructor prior to the assignment due date. https://carleton.ca/registrar/wp-content/uploads/COVID-19_Self-declaration.pdf **Extensions for longer than 7 days will normally not be granted.** In those extraordinary cases where extensions lasting longer than 7 days are granted, the student will be required to provide additional information to justify the longer extension (up to a maximum of 14 days).

SCHEDULE

Class 1 : Introduction, course expectations and a review of Banks and how they are defined;
Class 2 : The Domestic and International Framework of Canadian Banking Law;
Class 3 : The Regulation of Bank and Banking in Canada;
Class 4 : Banks as Business Corporations;
Class 5 : Banking Business;
Class 6 : Bank and Customer Relationships;
Class 7 : Bank Accounts;
Class 8 : Bank Account Operation;
Class 9 : Electronic Funds Transfer Systems;
Class 10 : Electronic Payments;
Class 11 : Credit Cards and Other Payment Mechanisms;
Class 12 : Bank and Customer Dispute Resolution.
Class 13: Review and course wrap up

January 10, 2022	Winter term begins
February, 21, 2022	Statutory Holiday, University closed
February 22-25, 2022	Winter break, No classes
April 12, 2022	Winter term ends
April 13, 2022	No classes or examinations take place
April 15, 2022	Statutory holiday, University closed
April 14-28, 2022	Final examinations in winter term and fall/winter courses

COVID-19 PREVENTION MEASURES

All members of the Carleton community are required to follow COVID-19 prevention measures and all mandatory public health requirements (e.g. wearing a mask, physical distancing, hand hygiene, respiratory and cough etiquette) and [mandatory self-screening](#) prior to coming to campus daily.

If you feel ill or exhibit COVID-19 symptoms while on campus or in class, please leave campus immediately, self-isolate, and complete the mandatory [symptom reporting tool](#). For purposes of contact tracing, attendance will be taken in all classes and labs. Participants can check in using posted QR codes through the cuScreen platform where provided. Students who do not have a smartphone will be required to complete a paper process as indicated on the [COVID-19 website](#).

All members of the Carleton community are required to follow guidelines regarding safe movement and seating on campus (e.g. directional arrows, designated entrances and exits, designated seats that maintain physical distancing). In order to avoid congestion, allow all previous occupants to fully vacate a classroom before entering. No food or drinks are permitted in any classrooms or labs.

For the most recent information about Carleton's COVID-19 response and required measures, please see the [University's COVID-19 webpage](#) and review the [Frequently Asked Questions \(FAQs\)](#). Should you have additional questions after reviewing, please contact covidinfo@carleton.ca

Please note that failure to comply with University policies and mandatory public health requirements, and endangering the safety of others are considered misconduct under the [Student Rights and Responsibilities Policy](#). Failure to comply with Carleton's COVID-19 procedures may lead to supplementary action involving Campus Safety and/or Student Affairs.

ACADEMIC ACCOMMODATIONS

You may need special arrangements to meet your academic obligations during the term. For an

accommodation request the processes are as follows: <https://students.carleton.ca/course-outline/>.

Pregnancy Obligation

Please contact me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Department of Equity and Inclusive Communities (EIC): <https://carleton.ca/equity/>.

Religious Obligation

Write to me with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Department of Equity and Inclusive Communities (EIC): <https://carleton.ca/equity/>.

Academic Accommodations for Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact The Paul Menton Centre (PMC) at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your Letter of Accommodation at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with me as soon as possible to ensure accommodation arrangements are made. Please consult the PMC Website for their deadline to request accommodations for the formally-scheduled exam (if applicable): <https://carleton.ca/pmc>.

Plagiarism

Plagiarism is presenting, whether intentional or not, the ideas, expression of ideas or work of others as one's own. Plagiarism includes reproducing or paraphrasing portions of someone else's published or unpublished material, regardless of the source, and presenting these as one's own without proper citation or reference to the original source. Examples of sources from which the ideas, expressions of ideas or works of others may be drawn from include but are not limited to: books, articles, papers, literary compositions and phrases, performance compositions, chemical compounds, art works, laboratory reports, research results, calculations and the results of calculations, diagrams, constructions, computer reports, computer code/software, and material on the Internet. Plagiarism is a serious offence. More information on the University's Academic Integrity Policy can be found at: <https://carleton.ca/registrar/academic-integrity/>.

Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and survivors are supported

through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: <https://carleton.ca/studentsupport/svpolicy/>.

Accommodation for Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your instructor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. Read more here:

<https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>.

For more information on academic accommodation, please contact the departmental administrator or visit: <https://students.carleton.ca/services/accommodation/>.

Department Policy

The Department of Law and Legal Studies operates in association with certain policies and procedures. Please review these documents to ensure that your practices meet our Department's expectations: <https://carleton.ca/law/student-experience-resources/>.