



## INSPIRING THE NEXT GENERATION OF JOURNALISTS

By Laura Byrne Paquet, BJ/87

Retired Carleton journalism professor Mary McGuire (BJ/79) spent the first seven years of her career covering Canada's North as a reporter for the Whitehorse Star and CBC North. The experience had a deep impact on her.

"You don't know or understand just how vast and diverse Canada is until you travel the country, especially in the North. Because the North is such a unique place and the people there are so different—their background, their history, their culture are all so different," says McGuire, who was born and raised in Toronto. "It just touches you deeply."

After returning to southern Canada and working as a Parliament Hill reporter, she joined the School of Journalism and Communications faculty in 1990. She was carrying a full course load and serving as undergraduate supervisor when she received shocking news in late 2018: a diagnosis of late-stage cancer. She had to retire early to focus on her health, but she also began thinking seriously about her legacy plans. "The shock of my diagnosis and having to face my

own mortality...it focuses the mind!" she says with a laugh.

One of her key goals during her time as a Carleton professor had been to ensure journalism students had opportunities to put their skills to use. When her son suggested blending that aim with her love of the North, a plan began to form in McGuire's mind.

She knew the high cost of travelling to and living in the North made it difficult for many students to pursue work there. Her proposed solution to that problem had two parts.

First, she worked with CBC North to arrange an annual paid internship of at least eight weeks in CBC's Yellowknife newsroom. She also established the Mary McGuire Journalism Internship Travel Fund at Carleton University to help offset students' related expenses. The fund may also support students working in other northern journalism outlets besides the CBC.

Organizing the internships gave McGuire a focus separate from



- MARY MCGUIRE

cancer, "but it's really not what motivated me," she says. "What motivated me was wanting to leave something behind that would help Carleton's journalism students."

Despite an initial poor prognosis, McGuire has been able to see the first two students set off on their adventures in the North and was able to meet the latest, Rose Danen, in person. When Danen tweeted a photo of a TV story she reported from the Northwest Territories, McGuire was delighted to see the concrete results of her project.

She hopes the students who participate in the program will find it as inspirational as she found her first job in the North and make them better reporters in the future. "It changed me forever, but mostly it just opened my eyes to what this country is. I felt like, that summer, I became a real Canadian."



# GIFTS BY WILL THAT DON'T GET MADE

*By: Malcolm Burrows,  
Head, Philanthropic Advisory Services, Scotia Wealth Management*

John Quinn was a corporate lawyer, Wall Street titan and America's first great modern art collector. He was a friend of literary and art legends like Picasso, W.B. Yeats, and Joseph Conrad. Quinn died in 1924 with an 8-year-old Will. His only beneficiaries were his sister and niece, neither of who were close to him.

There are reports that Quinn had second thoughts about his estate plans just before he died. He wanted to keep his collection intact. The problem was that there needed to be a museum willing to receive his art. He wanted to establish a museum of modern art in New York City but was years ahead of his time. The Museum of Modern Art was founded in 1929 but didn't have a building until 1939.

Quinn owned hundreds of artworks, including masterpieces like Henri Rousseau's *The Sleeping Gypsy* and Picasso's *Three Musicians*. After a single exhibition in 1926, his executor sold the art at auction, mainly in Europe. And then American museums – including the Museum of Modern Art – spent the next fifty years trying to track down and purchase the lost works.

Charitable gifts by will that never get made – but could have under different circumstances – are surprisingly common.

Procrastination tops the list of estate planning sins. We all have time until we don't. I had one client who spent three years planning a complicated charitable legacy – only to pass away without completing her new will.

**“ Getting expert support to plan and execute charitable donations is vital. ”**



Some cultures have strong beliefs and societal expectations that family members are the only legitimate heirs. Charities, by contrast, are beneficiaries that require thought, trust, and planning. Family members are conventional default beneficiaries – even if the person has no relationship with them.

Uncertainty about charities or charitable purposes may also be an obstacle for some. John Quinn was unable to identify an institution to accept his art. Sometimes people don't know which charity to support, which produces delays and failure. Uncertainty led Quinn to take the safe, conventional route of naming family beneficiaries.

The most common and avoidable reason for a failed gift by will is a lack of professional support. Getting expert support to plan and execute charitable donations is vital. Lawyers and estate planning professionals who are experienced, practical, and efficient will ensure an estate plan gets executed – as you intended.

# TAX-FREE DISTRIBUTIONS TO CHARITY FROM IRAs

Carleton University has over 177,000 alumni, and we proudly increase that number at every convocation ceremony. It may come as no surprise that many of our alumni came to study at Carleton from the United States or have chosen to make their home south of the border after their studies.

It may also come as no surprise that retirement funds can be an individual's most heavily taxed asset. Most funds held in IRAs are subject to income tax when withdrawn during your lifetime or by your survivors. In addition, retirement fund assets can also be subject to state or federal estate tax if left to loved ones other than a spouse.

For those who are 70½ or older, any amount up to \$100,000 may be distributed tax-free from your Individual Retirement Account (IRA) to the **Carleton University Foundation (U.S.)**. This amount can count toward your required minimum distribution for the year in which the distribution is made. Although these distributions are not deductible as charitable contributions on your income tax return, they affect

your taxes because they are not treated as taxable income to you. You should always consult your tax advisor to discuss your situation before proceeding.

Ask for information about "**Tax-Free Distributions to Charity from IRAs**" by e-mail at [plannedgiving@carleton.ca](mailto:plannedgiving@carleton.ca).

## What is the Carleton University Foundation (U.S.)

The Carleton University Foundation (U.S.) [Employer ID 52-1970455] is an American public charity, established to facilitate charitable gifts to Carleton University from our U.S. based alumni, corporations and foundations. The Foundation is exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code.

## THE IMPACT OF RECEIVING AN AWARD

Having financial stability is a necessity, as I am a single mother of a wonderful five-year-old boy. My son has special medical needs, which are costly and not fully covered by insurance or government funding. Receiving student aid has thankfully prevented me from being in a situation where I must choose between pursuing my education or supporting my family.

Donations not only helped me continue my graduate studies, but also helps ensure that post-graduation I will be able to pursue my dreams and obtain a job to provide for my son. Your generosity will not be forgotten. I hope that in the future, I will be in a position to, like you, contribute to changing someone's life through the gift of education.

- **Vanessa, bursary recipient and Master's student**



# ELEVATING LEARNING OPPORTUNITIES THROUGH THE ARTS:

## A SPOTLIGHT ON JOHN MCKINVEN AND BILL BROWN

By: Jenna Hobin, B.A. Hons

John McKinven and Bill Brown first engaged with the local arts scene over four decades ago when they started their impressive art collection. Their mutual passions for gardening, vegetarianism and staying active were extended to include collecting and showcasing a vast array of art by Ottawa-based artists that they called nothing short of 'extraordinary'.

Their heritage apartment, that they have called home for 40 years, became filled with a personal collection so large that they donated numerous works to the Carleton University Art Gallery (CUAG), which cares for the University's art collection—an important resource for research, teaching, learning and display. "We have always admired CUAG's open access to students, with vaults readily available for learning opportunities," says John.

John and Bill's trust in CUAG gave a home to their vision of works being both cared for and made accessible, leading them to establish the McKinven/Brown Art Gallery Fund. This is a way for them to support CUAG's goal to advance educational opportunities available to students through the visual arts. Although Bill and John did not graduate from Carleton, they were introduced to CUAG through friends in the local arts scene who raved about this gem in the St. Patrick's Building, at the north end of campus. "The first time I walked into CUAG I was wowed. There really isn't a more attractive gallery space in Ottawa," says Bill.

Having followed the gallery's development for decades, John and Bill were confident in supporting



- BILL BROWN AND JOHN MCKINVEN

CUAG's leadership as the gallery builds on its history of innovative and multi-disciplinary programming. It was the educational dimension of CUAG that became the catalyst that inspired them to make a gift in their will, with the hope that the Carleton and broader communities will continue to interact with art in meaningful ways for generations to come.

Carleton University Art Gallery is thankful to John and Bill for helping to bring people together through the visual arts well into the future, as their legacy gift will create new opportunities for knowledge sharing and community engagement.

"We are so grateful for this beautiful gift from John and Bill, who have long been passionate supporters of CUAG," says Sandra Dyck—Director of CUAG. "It is an honour and pleasure to work with and learn from them, and to collaborate in bringing the campus and civic communities into direct and powerful encounter with the work of contemporary artists."

# YOURS FOR THE ASKING

Whether you are considering a revision of your current will, or you are about to have a will drafted for the first time, arranging a gift in your will to Carleton University is easy to do. Our guide contains valuable information and suggested wording that will assist you in discussions with your lawyer. Please send us an e-mail at [plannedgiving@carleton.ca](mailto:plannedgiving@carleton.ca) asking for our guide to **"Gifts by Will"**.

Endowments are important to enhance the quality of modern post-secondary education. They provide a source of permanent and growing income for student financial aid, research, library collections and so much more that base funding and tuitions simply cannot do alone. Is an endowment gift right for you? Ask for information about **"Gifts for Endowment"** by sending us an e-mail at [plannedgiving@carleton.ca](mailto:plannedgiving@carleton.ca) today.

If you are 70½ or older and have an IRA, you have an option that will allow you to give directly from your IRA (up to \$100,000 per person per year). Our brochure **"Tax-Free Distributions to Charity from IRAs"** offers some helpful tips about giving through U.S. retirement plans. Send us an e-mail at [plannedgiving@carleton.ca](mailto:plannedgiving@carleton.ca) to receive your complimentary copy.



Please file this newsletter with your will or other estate planning documents. It may prove valuable down the road.

# CHOOSING THE RIGHT GIFT PLAN

By Holly Greatrex, BA/21, CFRE

A lot of thought and preparation goes into making a charitable gift plan. At Carleton University, our donors must also consider if they want to support an annual or endowment fund. Endowment and annual fund donations are both excellent ways to make a difference. It is important to understand the benefits and boundaries of each gifting method to select the right plan for you.

Annual fund donations – or expendable funds- provide an immediate source of revenue. Expendable gifts can be spent in the year they were gifted or over a set period. Your donation will have an instant impact on charitable activities because the money is available right away.

Endowment gifts never stop giving. Endowed gifts allow you to permanently fund areas where you have a particular interest and provide a meaningful and long-lasting legacy. Endowment funds offer stable and consistent funding year after year. Recurring needs like scholarships and bursaries are best funded with endowed gifts.

In 2021, we sent an e-survey on philanthropy to a select group of alumni, donors, and friends and asked which type of fund they thought was most important at Carleton. 59% of the respondents selected endowment funds, and 33% chose annual funds as their top pick.

Both types of gifts can bear the donor's or a loved one's name and be restricted to certain support areas as long as minimum gift amounts are met. Endowed funds and annual fund gifts are lovely, enduring tributes to your life or the life of someone you care about, especially when they are named.

Planning your gift through Carleton University is a powerful statement of trust and belief in the value proposition of higher education. Perpetual funding, or immediate impact, is something you need to consider when choosing the right gift plan for you. Regardless of the gift plan selected, a gift to Carleton University is an investment in our students – giving them the opportunities to learn, discover and shape our world for the public good.

## FOR MORE INFORMATION, PLEASE CONTACT:

### Personal and Planned Giving

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[carleton.ca/planforgood](https://carleton.ca/planforgood)  
Or, email us at:  
[plannedgiving@carleton.ca](mailto:plannedgiving@carleton.ca)



- Left to right: Meghan Maack, Senior Development Officer  
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