

PSCI 2602B
International Relations: GLOBAL POLITICAL ECONOMY

Lecture: Tuesday, 2:35 - 4:25 p.m.,
Groups (one hour per week)

Room: Theatre B, Southam Hall

Instructor: Michael Dolan (mdolan@connect.carleton.ca)
Office Hours: Tues 12:30-2:30; Wed 1:30-2:30
Thur 5:00-6:00

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COURSE DESCRIPTION

An introduction to the global political economy. Topics may include contemporary changes in the global political economy, multinational corporations, foreign economic policy, global and regional economic institutions, environmental issues, international development and relations between rich and poor countries. The focus is on issues of trade, investment, production and international development. The course is designed both as a general course for those not pursuing additional study in the field and as a foundation for those seeking further study of global political economy.

The course is intended to serve four principal goals:

1. to develop critical and creative capacities for understanding issues in the global political economy,
2. to introduce some of the basic concepts and approaches currently used in the study of global political economy,
3. to foster skills in formulating, organizing, integrating and articulating one's ideas, and
4. to encourage an informed interest in the real world of global political economy.

No additional credit will be given for this course if Political Science 47.260 or 47.262 has been taken.

FORMAT

The course will comprise lectures, small group discussions, readings, essay assignments and a final examination. Lectures constitute the basic format of the course, and the readings are meant to augment, rather than substitute for, the lectures. The readings will be mostly from two texts, one of which is a course pack of chapters that will go into a text on the global political economy that I am writing. Since you will be able to read of my ideas prior to the lectures on particular topics, I hope that I may be able to devote some time in class to responding to your questions about the reading. Therefore, students are encouraged to submit questions to me by email in advance of the lectures. Time permitting, I will address those questions that will shed additional light on a particular topic.

To aid their preparation for the lectures and discussion groups, students should develop the habit of reading international coverage regularly in a major newspaper, such as the *Globe and Mail*, *Le Devoir*, *The Times* (London), *Libération*, *Le Monde*, *Christian Science Monitor*, *New York Times* or one of the weekly news magazines, such as the *Economist*. Beyond the mainstream there are many useful and interesting periodicals, such as *Third World Resurgence*, *SUNS (South-North Development Monitor)*, *Mother Jones*, *Multinational Monitor*, *WE International Magazine* and the

Utne Reader. These are available in MacOdrum Library and on the internet. Newspapers and news magazines in other languages should be read as your facility in language allows. The internet is an important source of information on international topics; treat it with as much caution as you do with the information that you encounter in other media.

LECTURES

There is a two-hour lecture each week. Usually, the lecture will have a ten minute break somewhere near the middle. Outlines of the lectures will be sent to your Connect email address as a Word file, usually prior to the lecture. You may wish to print these outlines, bring them to class, and annotate them as you wish during the lecture. As you will see, these notes do not substitute for the lectures but they may facilitate the learning process.

DISCUSSION GROUPS

Discussion groups are an integral part of the course as they provide students with an opportunity to discuss issues and questions raised in the readings and lectures. Attendance is highly recommended. Your attendance and contribution to the group will be graded, and this grade will contribute 10% of the final grade. Half of this grade will be earned by attendance and the other half by your participation and contribution. Each week, you may submit a short résumé of the week's readings as part of your contribution to the group. This résumé may include questions that you have about the material.

COURSE ESSAY

Students will write a 12-15 page argumentative research essay on a topic of your choice that is related to subject matter of this course. There are three elements to this paper.

- 1. You must obtain permission for your essay topic from your tutorial leader by January 31.**
- 2. There is a paper proposal (five pages maximum), due February 14 in your group meeting. Late papers are subject to a one letter grade per day deduction.** For example, an A- paper received one day late would be reduced to a B+. In the proposal you should clearly state your research question as well as some tentative answers to that question. In addition, you should compile an annotated bibliography of the sources that you intend to examine in the process of writing your paper (for each reading selected include a short – 1 or 2 paragraphs – summary of the main argument and why it is significant to your research question. The paper proposal is worth 5% of your term grade.
- 3. The final paper (12- 15 pages) will constitute 45% of your term grade. The paper is due in your group meeting on March 21. Late papers are subject to a one letter grade per day deduction.**

The goal of the paper project is not just to offer a description of some empirical phenomenon, but to develop a structured analysis on the basis of a clearly stated thesis. The essays will be evaluated on content and presentation. The content refers to your ability to construct a cogent argument. The presentation refers to proper syntax and spelling. Read and rework your essay if you are concerned about receiving a good mark; if your first draft is your last, then that is a clear sign that your effort is inadequate. Enlist the aid of friends, if you wish, to read the essay critically for content and presentation; even if they are not specialists in international relations, they should be able to follow your argument if it is done well. The author should indicate to the reader in the first part of the essay the argument that you will develop in the body of the essay. An essay is not a mystery novel in which you attempt to keep the reader in suspense. The argument, or thesis, that you adopt

in your essay should reflect your reading and thinking about the question. Informing the reader at the outset of the essay is a matter of style and does not mean that you begin your research on the question with a fully developed thesis. The argument or thesis that you develop in your essay, and the one you inform the reader of at the outset, is an argument that develops out of the research process. The ideas that you begin with do not necessarily survive the research process. Moreover, the process of writing an essay should not one in which you collect evidence and arguments that support your thesis and ignore that which is contrary and opposed. Your essay should reflect both; if you do not think you would be able to convince the reader that the evidence in favour of your thesis is more credible than contrary or opposing evidence, then perhaps your thesis is not a useful one and should be modified or otherwise changed. Besides, ignoring evidence or arguments that conflict with your thesis, will damage the credibility of your argument (not to mention your own) for readers that are aware of your research lapses.

FINAL EXAMINATION

The final exam will be a two-hour exam scheduled during the regular exam period in April (April 10-29). This required exam may cover all of the lectures and reading materials of the course. Students with an overall passing grade on the various marking elements in the course that do not write the final examination will receive a grade of ABS.

EVALUATION

The final grade in the course will be determined on the following basis:

Essay proposal	5%
Essay	45%
Participation/contribution	10%
Final Exam	40%

Grading at Carleton is on a 12 point scale: 12, A+; 11, A; 10, A-; 9, B+; 8, B; 7, B-; 6, C+; 5, C; 4, C-; 3, D+; 2, D; 1, D-; 0, F. All components of grades will use this 12 point scale. Thus, for example, for the essay grade, a C may be given. The essay's mark (5) would contribute 45% to the final mark. The paper proposal grade will contribute 5% to the final mark. The participation/contribution grade will be contribute 10% to the final mark. After the final exam grade is known, this component (worth 40% of the final mark) will be added to the other mark. When the four components are summed, the final mark, if it is a fraction of a grade, will rounded up if it is .5 or above, and down if it is less than .5 (thus, a sum of 6.6 would be a B-). However, should the average grade in the course exceed a level acceptable to the Dean of the Faculty, all fractions will be rounded down as a first measure to ensure compliance with university standards.

Grading Guidelines. The Dean of Public Affairs and Management has issued these grading guidelines: "At the 2000 and 3000 levels, the predominant grade is in the B to C range. At the 2000 level, B and Cs will normally be in roughly equal numbers. At the 3000 level, there will be more Bs."

TEXTS Available at Haven Books, located at Seneca & Sunnyside Ave. Tel (613) 730-9888, info@havenbooks.ca and <http://www.havenbooks.ca>

Michael Dolan, *Global Political Economy: Hegemonic Orders and Sites of Resistance*, (2005), (course pack).

Thomas Oatley, *The Global Economy: Contemporary Debates*, Pearson Longman, New York, 2005.

<u>DATE</u>	<u>WEEK</u>	<u>TOPICS AND READINGS</u> (all readings are from the course texts unless otherwise indicated)
10/1	1	INTRODUCTION: Global Political Economy Dolan, Introduction and Ch. 1 "Concepts and Elements of Global Political Economy"
17/1	2	PERSPECTIVES ON GLOBAL POLITICAL ECONOMY Dolan, Ch. 2 "Theoretical Approaches in the Study of Global Political Economy"
24/1-7/2	3-5	THE POLITICAL ECONOMY OF INTERNATIONAL TRADE Lecture topics: mercantilism and national protection--their enduring presence; the political economy of comparative advantage--the concept and the reality; trade (policy) and imperialism; the advantages and disadvantages of free trade; the changing international division of labour; trade and development; regional free trade: the European Union, NAFTA, developing countries. <u>Week 3</u> Dolan, Ch. 3 "The Political Economy of International Trade -- Theory and Reality" Oatley, Ch. 1 "Trade and Jobs in the United States" Ch. 2 "Mexico and the North American Free Trade Agreement" <u>Week 4</u> (<i>paper topic approval date</i>) Dolan, Ch. 4 "The Global Political Economy of Trade since the 1960s" Oatley, Ch. 3 "Trade Integration and Economic Development" Ch. 7 "Regionalism and Multilateralism in American Trade Policy" <u>Week 5</u> Dolan, Ch. 5 "The World Trade Organization" Oatley, Ch. 4 "The Doha Development Round" Ch. 6 "The World Trade Organization and Political Legitimacy"
(Paper proposal due Tuesday, 14 February)		
14/2 - 7/3	6-8	THE POLITICAL ECONOMY OF INTERNATIONAL FINANCE Lecture topics: The smell of money and banking through the ages; the lure of the gold standard; fixed versus floating currencies; Keynesianism and the development of the postwar monetary system; the overreaction of monetarism and de-regulation: casino capitalism; the debt crisis and developing countries; the causes and consequences of the Asian fiscal crisis of the 1990s; the intervention of the IMF and the World Bank in developing countries; the pros and cons of single currencies: the emergence of the Euro, and who's next, Canada?

Week 6

Dolan, Ch. 6 "The Political Economy of Money and the Hegemony of International Finance"

Oatley, Ch. 12. "The Dollar versus the Euro"

Ch. 13. "Developing Countries and Dollarization"

(Recommended) Ch. 11. "Strong Dollar or Weak Dollar"

Week 7

Dolan, Ch. 7 "From the End of the Gold Standard in the 1930s to the Debt Crisis of the 1970s"

Oatley, Ch. 14. "Developing Countries and Capital Flows"

Ch. 15. "The International Monetary Fund"

Week 8

Dolan, Ch. 8 "Monetarism, Financial De-regulation, Crisis and Resistance"

Oatley, Ch. 16. "Debt Relief"

Ch. 17. "Foreign Aid"

March essay assignment (28 February and is due on Tuesday, March 14)

14-21/3

9-10 MULTINATIONAL CORPORATIONS AND INTERNATIONAL PRODUCTION

Lecture topics: Movement from trade and portfolio investment to foreign direct investment; theoretical models of the evolution of FDI (from product cycles to delocalization to joint ventures to post-fordism); importance of US firms and US firm model; international resistance to US fdi; role of the economic crisis in the internationalization of production: collapse of resistance (by states) in the wake of the crisis, structural adjustment, and the collapse of the centrally-planned economies of the Eastern Bloc; recent attempts to regulate (and liberalize) FDI (e.g., MAI negotiations).

Week 9

Dolan, Ch. 9 "Production and Technology, Fordism and Post-Fordism"

"Scrapping the Assembly Line," Maclean's, August 12, 1991, pp. 28-29

Oatley, Ch. 18. "Globalization: Why Now, and What Impact?"

Week 10 ***(course essay due March 21)***

David Balaam and Michael Veseth, "Transnational Corporations: In the Hurricane's Eye," in *Introduction to International Political Economy*, (3rd ed., 2005), pp. 376-402.

Oatley, Ch. 8 "Multinational Corporations and the Race to the Bottom"

Ch. 9 "Multinational Corporations and Sweatshops"

(Recommended) Ch. 10 "Regulation Multinational Corporations"

28/3

**11 THE POLITICAL ECONOMY OF INTERNATIONAL MIGRATION;
THE POLITICAL ECONOMY OF SECURITY AND THE FALL OF THE
SOVIET EMPIRE**

International Migration:

Michael Veseth, "The Human Connection" in David Balaam and Michael Veseth, *Introduction to International Political Economy*, (3rd ed., 2005), pp. 359-375.

Michael Dolan, "The Paris Syndrome?" (3 pages)

The Fall of the Soviet Empire:

Ian Kearns, "Eastern and Central Europe in the World Political Economy" in Stubbs and Underhill, *Political Economy and the Changing Global Order* (1st ed. , 1994) pp. 378-389.

4/4 12 **THE POLITICAL ECONOMY OF THE ENVIRONMENT; CONCLUSION**

The Environment:

Michael Weinstein and Steve Charnovitz, "The Greening of the WTO,"
<http://ca.geocities.com/mbdolan@rogers.com/greening.pdf>

Oatley, Ch. 5. "The World Trade Organization and the Environment"

Conclusion:

John Ralston Saul, "Democracy and Globalisation" 1999, Australian Broadcasting Corporation

"Growing Costs of Globalization: Wider Gaps Between Haves and Have-Nots by Year 2015, Says US Intelligence Report"

<http://www.mapcruzin.com/news/news122000b.htm>

Oatley, Ch.19 "Globalization and Governance"

Academic Accommodations

For Students with Disabilities: Students with disabilities requiring academic accommodations in this course are encouraged to contact the Paul Menton Centre (PMC) for Students with Disabilities (500 University Centre) to complete the necessary forms. After registering with the PMC, make an appointment to meet with the instructor in order to discuss your needs **at least two weeks before the first in-class test or CUTV midterm exam**. This will allow for sufficient time to process your request. Please note the following deadlines for submitting completed forms to the PMC for formally scheduled exam accommodations: **November 7th, 2005** for fall and fall/winter term courses, and **March 10, 2006** for winter term courses.

For Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

For Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your

needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Plagiarism: The Undergraduate Calendar defines plagiarism as: "to use and pass off as one's own idea or product, work of another without expressly giving credit to another." The Graduate Calendar states that plagiarism has occurred when a student either: (a) directly copies another's work without acknowledgment; or (b) closely paraphrases the equivalent of a short paragraph or more without acknowledgment; or (c) borrows, without acknowledgment, any ideas in a clear and recognizable form in such a way as to present them as the student's own thought, where such ideas, if they were the student's own would contribute to the merit of his or her own work. Instructors who suspect plagiarism are required to submit the paper and supporting documentation to the Departmental Chair who will refer the case to the Dean. It is not permitted to hand in the same assignment to two or more courses. The Department's Style Guide is available at: www.carleton.ca/polisci/undergrad/styleguide.pdf

Oral Examination: At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

Submission and Return of Term Work: Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at 4 p.m., stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

Approval of final grades: Standing in a course is determined by the course instructor, *subject to the approval of the Faculty Dean.*

Course Requirements: Students must fulfill all course requirements in order to achieve a passing grade. Failure to hand in any assignment will result in a grade of F. Failure to write the final exam will result in a grade of ABS. FND (Failure – No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work and should not be permitted access to a deferral of the examination. Deferred final exams are available ONLY if the student is in good standing in the course.

Connect Email Accounts: The Department of Political Science strongly encourages students to sign up for a campus email account. Important course and University information will be distributed via the Connect email system. See <http://connect.carleton.ca> for instructions on how to set up your account.