

**PSCI 2602B**  
**Global Political Economy**  
Thursday 6:05 pm to 7:55 pm Theater B Southam Hall

**Instructor:** Supanai Sookmark                      **Office:** D681 Loeb  
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**Office Hours:** Thursday 1:00 to 3:00 pm. or by appointment

**Course Description:** This course aims to provide an introduction to the study of international political economy (IPE). It is divided into three related sections. The first section focuses on the evolution of the discipline and the competing theoretical perspectives. Section two examines historical developments that shaped the evolutionary path of the modern global political economy. The last section deals with some of the important issues in the study of IPE, including international trade, international finance, Third World development, globalization and regionalization, gender and environmental concerns in IPE, and the governance of the global political economy. By the end of the course, students should: (i) be familiar with the subject matters of IPE and its contending theoretical approaches, (ii) be able to form their own opinions and arguments with regard to the important issues and debates in IPE, and (iii) have informed knowledge of the working of the contemporary global political economy.

**Required Text and Readings:** There is one required textbook for this course:

\* Robert O'Brien and Marc Williams, *Global Political Economy: Evolution and Dynamics*, Houndmills, Basingstoke, and Hampshire: Palgrave, 2007.

All readings (both required and supplementary) that are taken from books are held on reserve at the MacOdrum Library. Journal articles can be accessed through the Library's e-journals. Students are strongly encouraged to purchase the required textbook from the University Bookstore.

**Course Format:** Weekly lectures are held on Thursday from 6:05 to 7:55 pm. Videos and DVDs related to the weekly topics will be shown from time to time. One-hour discussion groups are scheduled either before or after the lecture. They are conducted by TAs.

Besides the weekly lectures and discussion groups, students are encouraged to follow international news, particularly those with regard to world economy from available news sources such as newspapers (e.g. the *Globe and Mail*, *Wall Street Journal*, *New York Times*, *Financial Times*, *Christian Science Monitor*), and news magazines (e.g. the *Economists*).

**Evaluation:** Students will be evaluated based on their tutorial attendance and participation, two written assignments, and a final exam.

Tutorial Attendance and Participation	10%	
First Assignment (short paper)	15%	(Due on February 7)
Second Assignment (longer research paper)	35%	(Proposal due Mar.6, Paper Mar. 28)
Final Exam	40%	(During final exam period, Apr. 11 – 29)

**Tutorial Attendance and Participation:** It is mandatory for students to attend their tutorials and participate actively in weekly discussions. To do this successfully, students must complete the weekly reading assignments and give them a careful thought before attending their discussion group. Evaluation is based on regular attendance (5%) and the quality of class contribution (5%). A good-quality contribution should reflect students' knowledge and critical views of the various issues raised by the readings. TAs should be notified when students have to miss their tutorials with legitimate reasons.

**First Assignment:** The instruction for a short paper (3-4 pages, double-spaced) will be given in class on January 24 (week 3) and posted on WebCT. This assignment requires your understanding and application of the contending theoretical approaches of IPE. Evaluation will be based on students' ability to present clear and well-elaborated arguments, which reflect their understanding of the different assumptions and policy implications of the different theoretical approaches. Good organization, and ability to write persuasively, and coherently are also expected in a good paper. This assignment is due on **February 7**. It is worth 15% of the total grade.

**Second Assignment:** Students will write a longer argumentative paper (10-12 pages, double-spaced) as their second written assignment. Further instruction and essay topics will be given on **February 7** (week 4) and posted on WebCT. This assignment requires a critical examination of some of the central debates and issues in IPE with a reference to empirical phenomenon in the contemporary global political economy. Evaluation will be based on students' ability to develop a strong thesis, which answers to the research question(s), well-elaborated supporting arguments, and convincing supporting evidence. Good organization, coherence, and persuasiveness are expected in a good paper. It is strongly recommended that students introduce their thesis statement in the introduction of the paper to ensure clarity and direction of their work. To ascertain that the preparation for the paper is on the right track, students are expected to submit a preliminary outline of this paper to their TA on **March 6**. This outline is worth 5% of the grade for this assignment. The paper is then due on **March 28**. It is worth 35 % of the total grade.

**Final Exam:** The 3-hour final exam will consist of short-answer and essay questions. A guideline for exam preparation will be provided at the last class. The exam is worth 40 % of the total grade. Exam date and location are to be announced later. It is to take place during the formal exam period (April 11-29).

**Paper Submission and Late Paper Policy:** All assignments (hard copies) must be submitted to the instructor in class on the due date. Late papers are to be put in the drop box of the Political Science Department (located outside B640 Loeb Building—papers submitted by 4 p.m. are date-stamped with that day’s date). Email submission is not acceptable. Assignments will be returned in the tutorials.

Unless a reasonable excuse (medical or family emergency) is provided, late assignments will be penalized by half a letter grade per day (from B to B-). Students who fail to complete all required assignments and final examination will be given a failing grade.

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## **Course Topics and Assigned Readings**

Items marked by an asterisk (\*) are required readings. Students are encouraged to make use of the supplementary readings, particularly for their written assignments.

### **Week 1 (Jan. 10): Introduction**

### **Week 2 (Jan. 17): IPE as an Academic Discipline**

\*O’Brien and Williams, *Global Political Economy*, chapter 1.

Michael Kratke and Geoffrey R.D. Underhill, “Political Economy: The Revival of an Interdiscipline”, in Richard Stubbs and Geoffrey R.D. Underhill (eds.), *Political Economy and the Changing Global Order*, chapter 1.

### **Week 3 (Jan. 24): Conceptual Approaches I**

\*Alexander Hamilton, “Report on Manufactures”, in Crane and Amawi (eds.), *Theoretical Evolution of IPE*, 2<sup>nd</sup> edition, Oxford: Oxford University Press, 1997.

\*Robert Keohane and Joseph Nye, “Realism and Complex Interdependence”, in *Theoretical Evolution of IPE*, 2<sup>nd</sup> edition, Oxford: Oxford University Press, 1997.

Robert Gilpin, “The Retreat of the State”, in T.C. Lawton, J.N. Rosenau and A.C. Verdun, eds, *Stranger Power*, Aldershot: Ashgate, 2000, chapter 11.

### **Week 4 (Jan. 31): Conceptual Approaches II**

\*Karl Marx and Friedrich Engels, “The Communist Manifesto”, in Crane and Amawi (eds.), *Theoretical Evolution of IPE*, 2<sup>nd</sup> edition, Oxford: Oxford University Press, 1997.

\*Robert Cox, “Critical Political Economy”, in Bjorn Hettne (ed.), *International Political Economy: Understanding Global Disorder*, London: Zed Books, 1995.

Gunder Frank. "The Development of Underdevelopment", in Kenneth P. Jameson and Charles K. Wilber (eds.), *The Political Economy of Development and Underdevelopment*, Toronto: McGraw Hill, 1992 (5<sup>th</sup> edition), 107-118.

### **Week 5 (Feb. 7): Industrial Revolution and British Imperialism**

\*O'Brien and Williams, *Global Political Economy*, chapter 2 and 3.

John Gallagher and Ronald Robinson, "The Imperialism of Free Trade", in Jeffrey Frieden and David Lake (eds.), *International Political Economy: Perspectives on Global Power and Wealth*, New York: St.Martin's Press, 1987.

### **Week 6 (Feb. 14): World Wars and Post-1945 Order**

\*O'Brien and Williams, *Global Political Economy*, chapter 4

Charles Kindleberger, *The World In Depression 1929-1939*, chapter 14.

John Maynard Keynes, *The Economic Consequences of the Peace*, New York: Harcourt, 1920, pp. 252-298.

Barry Eichengreen, "Hegemonic Stability Theories of the International Monetary System", in Jeffrey Frieden and David Lake (eds.), *International Political Economy: Perspectives on Global Power and Wealth*, 3<sup>rd</sup> edition, 1995.

### **Week 7 (Feb. 28): International Trade**

\*O'Brien and William, *Global Political Economy*, chapter 5.

Melvyn Krauss, *How Nations Grow Rich*, New York: Oxford University Press, 1997, chapter. 3

Danny Rodrik, *Has Globalization Gone Too Far?*, Washington, D.C.: Institute for International Economics, 1997, chapter 1 and 5.

### **Week 8 (Mar. 6): International Finance**

\*O'Brien and Williams, *Global Political Economy*, chapter 7.

Benjamin Cohen, *The Future of Money*, Princeton: Princeton University Press, 2004, chapter 1 and 2.

D. Salvatore, "Problems and Reforms of the International Monetary System," in Fratianni, Savona, and Kirton, eds., *Governing Global Finance*, Aldershot: Ashgate, 2002, chapter 6.

### **Week 9 (Mar. 13): Economic Development and Developing Countries**

\*O'Brien and Williams, *Global Political Economy*, chapter 10

W.W. Rostow, "The Take-off", *The Stages of Economic Growth*, Cambridge: Cambridge University Press, 1960, pp. 36-58.

Alexander Gerschenkron, *Economic Backwardness in Historical Perspective*, Cambridge: Harvard University Press, 1962, pp. 5-30.

Peter Evans, *Dependent Development: the Alliance of Multinational, State and Local Capital in Brazil*, Princeton University Press, Princeton, chapter 6.

Joseph Stiglitz, *Globalization and its Discontent*, New York: W.W. Norton, 2002, chapter 1.

### **Week 10 (Mar. 20): Globalization and Regionalization**

\*Jeffrey Sachs, "The Geography of Economic Development", in Thomas Oatley (ed.), *The Global Economy: Contemporary Debates*, New York: Longman, 2005.

\*Helge Hveem, "Explaining the Regional Phenomenon in an Era of Globalization", in Stubbs and Underhill (eds.), *Political Economy and the Changing Global Order*, chapter 20.

Justin Rosenberg, "Globalization Theory—a Post-Mortem", *International Politics*, Vol. 42, No. 1, 2005, pp. 3-11.

Theodore Cohen, *Global Political Economy: Theory and Practice*, New York: Longman, chapter 9,

### **Week 11 (Mar. 27): Gender and Environment in International Political Economy**

\*O'Brien and Williams, *Global Political Economy*, chapter 9 and 11.

Marianne Marchand, "Gender Representations of the 'Global': Reading/Writing Globalization", in Stubbs and Underhill (eds.), *Political Economy and the Changing Global Order*, chapter 18.

Steven Bernstein, "Environment, Economy, and Global Environment Governance", in Stubbs and Underhill (eds.), *Political Economy and the Changing Global Order*, chapter 17.

### **Week 12 (Apr. 3): Governing the Global Economy**

\*O'Brien and Williams, *Global Political Economy*, chapter 13

Joseph Stiglitz, *Globalization and its Discontent*, New York: W.W. Norton, 2002, chapter 9.

Robert O'Brien, A.M. Goetz, J.A. Scholte, and M. Williams, *Contesting Global Governance: Multilateral Economy Institutions and Global Social Movements*, Cambridge: Cambridge University Press, 2000, Introduction.

William Grieder, "Who Govern Globalism?", *The American Prospect*, Vol. 8, No. 30, 1998.

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## Academic Accommodations

**For Students with Disabilities:** Students with disabilities requiring academic accommodations in this course are encouraged to contact the Paul Menton Centre (PMC) for Students with Disabilities (500 University Centre) to complete the necessary forms. After registering with the PMC, make an appointment to meet with the instructor in order to discuss your needs **at least two weeks before the first in-class test or CUTV midterm exam**. This will allow for sufficient time to process your request. Please note the following deadline for submitting completed forms to the PMC for formally scheduled exam accommodations: **March 14<sup>th</sup>, 2008** for April examinations.

**For Religious Observance:** Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance ([www.carleton.ca/equity](http://www.carleton.ca/equity)).

**For Pregnancy:** Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

**Plagiarism:** The Undergraduate Calendar defines plagiarism as: "to use and pass off as one's own idea or product, work of another without expressly giving credit to another." The Graduate Calendar states that plagiarism has occurred when a student either: (a) directly copies another's work without acknowledgment; or (b) closely paraphrases the equivalent of a short paragraph or more without acknowledgment; or (c) borrows, without acknowledgment, any ideas in a clear and recognizable form in such a way as to present them as the student's own thought, where such ideas, if they were the student's own would contribute to the merit of his or her own work. Instructors who suspect plagiarism are required to submit the paper and supporting documentation to the

Departmental Chair who will refer the case to the Dean. It is not permitted to hand in the same assignment to two or more courses. The Department's Style Guide is available at: <http://www.carleton.ca/polisci/undergrad/Essay%20Style%20Guide.html>

**Oral Examination:** At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

**Submission and Return of Term Work:** Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at **4 p.m.**, stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

**Approval of final grades:** Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.

**Course Requirements:** Students must fulfill all course requirements in order to achieve a passing grade. Failure to hand in any assignment will result in a grade of F. Failure to write the final exam will result in a grade of ABS. FND (Failure No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work and should not be permitted access to a deferral of the examination. Deferred final exams are available **ONLY** if the student is in good standing in the course.

**Connect Email Accounts:** The Department of Political Science strongly encourages students to sign up for a campus email account. Important course and University information will be distributed via the Connect email system. See <http://connect.carleton.ca> for instructions on how to set up your account.