PSCI 2602A
INTERNATIONAL RELATIONS: GLOBAL POLITICAL ECONOMY
Fridays 08.35 – 11.25 am
Please confirm location on Carleton Central

Instructor: Randall Germain
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Office Hours: Friday 13:00pm-14:.30pm
Monday 10.30am-12:00 noon
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AIMS AND OBJECTIVES

The main aim of this course is to introduce students to the academic study of international political economy (IPE). Principal objectives include canvassing leading theoretical approaches to IPE; examining the historical development of the global political economy; outlining the main structural features of the global political economy; and exploring selected current developments. Students will also develop research skills by completing an independent research essay. By the conclusion of this course, students should be able to:

- demonstrate a working knowledge of the disciplinary history of IPE and its leading theoretical approaches
- display an awareness of the historical development of the global political economy
- identify the main structural features of the global political economy and explain how they are changing
- assess the significance for the global political economy of selected developments

By taking this course students will prepare themselves for more advanced study in IPE.

STRUCTURE, READINGS AND ASSESSMENT

The course is organized around a combination of weekly lectures and seminars. You are asked to undertake a number of readings for each lecture and seminar topic. While you will be neither fined nor flogged for failing to complete the readings, be forewarned that the assignments carry an expectation that you will be conversant with them, and moreover the final exam will expect you to display your familiarity with them in your answers. A ‘Selected IPE Bibliography’ can also be found on the WebCT site for this course, along with essay and exam study guides. You are encouraged to use these as resources.

Your assessment is based upon five components. There is a short essay-style assignment (20%) which is designed to test your lecture absorption and familiarity with the readings. There is an
essay outline (10%) designed to get you thinking systematically about your research essay in advance of its due date. There is an independent research essay (30%) designed to extend your analytical and research skills by exploring one of the thematic topics of the course in more detail. There is a three hour final examination (30%) scheduled during the regular examination period, and which is designed to test your overall comprehension of the course material. And finally there is your ongoing participation in seminars (10%) that is designed to sharpen your understanding of IPE issues and allow you to demonstrate your commitment to the course.

**Assessment at a glance:**

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short assignment</td>
<td>20%</td>
<td>October 1(^{st})</td>
</tr>
<tr>
<td>Essay outline</td>
<td>10%</td>
<td>October 15(^{th})</td>
</tr>
<tr>
<td>Research essay</td>
<td>30%</td>
<td>November 19(^{th})</td>
</tr>
<tr>
<td>Participation</td>
<td>10%</td>
<td>Ongoing</td>
</tr>
<tr>
<td>Final exam</td>
<td>30%</td>
<td>Set during the exam period</td>
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</table>

Late assignments will be penalized at a rate of 3\% per day, including weekends. Extensions can only be granted by the course director. Assignments will not be accepted for marking more than 10 days after the due date (in this case, November 29\(^{th}\)). Assignments are to be handed in to the course director or teaching assistant on the due date. Late assignments may also be deposited in the Department’s drop box, which is emptied at 4pm each day and date-stamped with that day’s date.

The first assignment, maximum 1000 words and due October 1\(^{st}\), is a reaction piece to a classic piece from one of the following authors (all of which are available through the JSTOR portal of the library):


In this assignment, you are asked to outline the main points raised in the reading, discuss and assess their significance in terms of the themes of the course, and offer a verdict as to whether Benjamin Cohen was correct to include them as one of the pioneers of IPE. You do not need to read and use more than the above reading together with Cohen’s discussion of the author’s work, but your essay will undoubtedly benefit from doing so. In line with Carleton’s early feedback
policy, every effort will be made to have the grade associated with this assignment made available to you before October 12th.

The second assignment is a 500 word outline designed to get you thinking in advance about your essay topic. You must choose your topic from the list on this syllabus, and there are no exceptions. The outline is due on October 15th, and should contain:

- the research question chosen from the list at the end of this syllabus
- how you will approach this question
- what case studies or examples you will use, and why you have chosen these
- a brief summary of the argument you will make
- an indication of how you will organize the paper
- a select bibliography

In order to achieve full marks on this assignment you will need to address each of these points as fully as possible within the scope of a 500 word outline.

The third assignment, which is the research essay itself, is due November 19th, and is to be a maximum of 2500 words. The Essay Study Guide posted on WebCT contains useful tips on how to construct a strong essay. This assignment will not be accepted for marking after November 29th. Please always keep a back-up copy of any written assignment in case it gets lost or misplaced by us – it rarely happens but it is always better to be prepared.

The final exam, which is a three hour exam scheduled during the regular examination period, has questions which cover all of the lecture and reading material for the course, and will ask you to synthesize key thematic concerns that run throughout the entire course. The last class will be a detailed discussion of what may be expected on the exam.

Your oral participation is evaluated in order to assess your comprehension of the material being covered and your ongoing commitment to the subject. Accordingly, assessment for oral participation is evenly divided between attendance, the quantity of interventions in class discussion and the quality of these interventions. Be warned that your oral participation mark cannot be made up at the end of the course in any way: if you choose to miss seminars without explanation, you forfeit the opportunity to achieve a suitable mark.

In order to achieve an effective and successful seminar, the following ground-rules for participating will be adhered to:

1) complete the readings each week and come to seminars prepared to ask and respond to questions
2) enter into debate and discussion using an appropriate tone and language (ie keep the tenor of your comments civil and avoid the use of inappropriate language beginning with letters such as ‘f’ or ‘s’ or ‘p’…)
3) participate in an orderly fashion, avoiding interjections that interrupt the contributions of others
4) remember who is responsible for providing a tolerant and open learning environment: the sovereign authority of the TA is not subject to challenge

**ECONOMIC JARGON**

Although there is no formal economics studied in this course, you will occasionally come into contact with the language of economics. If you are unfamiliar with this language, purchasing a dictionary might be helpful. A good inexpensive example is:


**READING MATERIALS**

Although most of the readings come from the two textbooks assigned to the course, there are a small number of additional readings which are accessible online through the MacOdrum Library. The textbooks can be purchased at the Carleton University Bookstore, and you are strongly urged to buy them. The 3rd edition of the main textbook is a significant advance on the first two editions, so please be wary of buying earlier editions. The final exam will use the 3rd edition as its benchmark.


**JOURNALS**

Many journals carry articles of concern to students of international political economy. These should be noted and used as necessary:

| European Journal of International Relations | Alternatives |
| International Journal of Political Economy | Capital and Class |
| Review of International Political Economy | Competition and Change |
| Global Society | Global Governance |
| International Affairs | International Journal |
| International Organization | Millennium |
| International Studies Quarterly | Monthly Review |
| New Left Review | New Political Economy |
| Review of International Studies | Review of Radical Economics |
| World Politics | Democracy and Nature |
| Third World Quarterly | World Development |
| International Political Science Review | World Economy |

There are many websites of interest to students of IPE. For a user’s guide see Abhijit Sharma and Richard Woodward, “Political Economy Websites: a researcher’s guide”, *New Political*
Economy, Vol. 6, no. 1 (2001): 119-130. Finally, all good quality newspapers carry stories of relevance to students of IPE. In particular, I would recommend the Financial Times, The Economist, and the International Herald-Tribune. The Globe & Mail is also useful, especially for a Canadian perspective. All are available in the library here.

LECTURE OUTLINE  [this outline is indicative of the dates on which the topics will be covered; they may be altered during the semester]

Initial meeting

(September 10th)  course structure, assessment, and study tips; introductory lecture: “IPE as an academic discipline”

Reading:

required

O’Brien and Williams, Global Political Economy, Ch.1.

supplementary

Craig Murphy and Roger Tooze, The New International Political Economy.
Stephen Gill and David Law, The Global Political Economy.
Ralph Pettman, Understanding International Political Economy.
Jeffry Frieden and David Lake, eds., International Political Economy: perspectives on global power and wealth.
David Balaam and Michael Veseth, Introduction to International Political Economy.
Geoffrey Underhill and Richard Stubbs, Political Economy and the Changing Global Order.
Theodore Cohn, Global Political Economy: theory and practice.

Section 1: Theoretical Foundations

1:i) politics, states and power: realist IPE

(September 17th)

Reading:

required

O’Brien and Williams, Global Political Economy, Ch.2.
Cohen, International Political Economy, Ch.5.
supplementary

Robert Gilpin, *Global Political Economy: understanding the international economic order.*
Robert Gilpin, *The Political Economy of International Relations.*
Robert Keohane, ed., *Neorealism and Its Critics.*
Stephen Krasner, *Defending the National Interest.*
Susan Strange, *States and Markets.*
Joseph Grieco, *Cooperation Among Nations.*
Theda Skocpol, *States and Social Revolutions.*

**1:ii) economics, markets and power: liberal IPE**

(September 24th)

**Reading:**

required

O’Brien and Williams, *Global Political Economy*, Ch.2.

supplementary

Raymond Vernon, *Sovereignty at Bay.*
Robert Keohane, *After Hegemony: cooperation and discord in the world political economy.*
Robert Keohane and Joseph Nye, *Power and Interdependence.*
Andrew Moravcsik, *The Choice for Europe: social purpose and state power from Messina to Maastricht.*
James Caporaso and David Levine, *Theories of Political Economy*, chs. 6-8.

**1:iii) social forces, structures and power: critical IPE**

(October 1st) **Note: first assignment due**

**Reading:**

required

O’Brien and Williams, *Global Political Economy*, Ch.10.
Cohen, *International Political Economy*, Ch.3.

*supplementary*

Matthew Watson, *Foundations of International Political Economy*.
Mark Rupert, *Producing Hegemony: the politics of mass production and American global power*.
Stephen Gill, ed., *Gramsci, Historical Materialism and International Relations*.
Kees van der Pijl, *Transnational Classes and International Relations*.
Christopher Chase-Dunn, *Global Formation: structures of the world-economy*.
Linda Weiss, *The Myth of the Powerless State*.

**University Day October 8th:** NO CLASS/SEMINAR

**Section 2: The Global Political Economy in History**

*from ‘Bretton Woods’ to the end of the Cold War*

(October 15th)

Reading:

*required*

O’Brien and Williams, *Global Political Economy*, Ch. 5.

*supplementary*

Jeffry Frieden, *Global Capitalism: its fall and rise in the 20th century*.
Giovanni Arrighi, *The Long Twentieth Century*
David Calleo, *The Imperious Economy*.
Fred Block, *The Origins of International Economic Disorder*.
Craig Murphy, *International Organization and Industrial Change*.
John Agnew and Stuart Corbridge, *Mastering Space: hegemony, territory and international political economy*.
Robert Cox, *Production, Power and World Order*.
David Harvey, *The Condition of Postmodernity*. 
Peter Dicken, *Global Shift*.
C. Fred Bergsten and C. Randall Henning, *Global Economic Leadership and the Group of Seven*.

**Section 3: Contemporary developments**

3:i) globalization and world order

(October 22\textsuperscript{nd})

Reading:

*required*


*supplementary*

Malcolm Waters, *Globalization* (2\textsuperscript{nd} ed.).
Randall Germain, ed., *Globalization and Its Critics*.
Robert Boyer and Daniel Drache, eds., *States Against Markets: the limits of globalization*.
Andrew Hurrell and Louise Fawcett, eds., *Regionalism and World Politics*.
Andrew Gamble and Anthony Payne, eds. *Regionalism and World Order*.
Edward Mansfield and Helen Milner, eds., *The Political Economy of Regionalism*.

3:ii) inequality and development

(October 29\textsuperscript{th})  **Note: second assignment due**

Reading:

*required*


*supplementary*

Rita Abrahamsen, *Disciplining Democracy*.
Anna K. Dickson, *Development and International Relations*.
Peter Evans, *Dependent Development*.
Robert Wade, *Governing the Market*.
Jill Steans, *Gender and International Relations*.
Cynthia Enloe, *Bananas, Beaches and Bases*. 

3: iii) *transnational production and other stuff*

(November 5\(^{th}\))

**Reading:**

*required*


*supplementary*

John Dunning, *Global Capitalism at Bay?*
John Stopford and Susan Strange, *Rival States, Rival Firms.*
Stephen Hymer, *The Multinational Corporation.*
Robert Cox, *Production, Power and World Order.*
Peter Dicken, *Global Shift.*

3: iv) *global finance and international trade*

(November 12\(^{th}\))

**Reading:**

*required*


*supplementary*

Barry Eichengreen, *Globalizing Capital.*
Susan Strange, *Mad Money.*
Anne O. Krueger, *Trade Policy and Developing Countries.*
Robert Wolfe, *Farm Wars: the political economy of agriculture and the international trade regime.*
Theodore Cohn, *Governing Global Trade: international institutions in conflict and convergence.*

(November 19th)  **Essay Review Class**

**Note: third assignment due**

3:v) governing the global economy

(November 26th)

Reading:

required

O’Brien and Williams, *Global Political Economy*, Ch. 15.

supplementary

Vincent Cable, *Globalization and Global Governance.*
Oran R. Young, *Governance in World Affairs.*

**Last class: review, final exam discussion and teaching evaluations**

(December 3rd)

**SEMINAR OUTLINE**

The seminar component of the course runs from Friday September 24th to Friday November 26th. You will meet weekly in one-hour seminars, with each seminar focused on a set topic with core readings and organized around a combination of small group work and broader discussion (which may include questions pertaining to lectures and lecture readings). As with the lectures, it is expected that you will complete the readings in order to participate knowledgably. All of the readings are available online through the MacOdrum Library or as indicated.
Seminar 1  
(September 24th)

Topic: How different are the ‘American’ and ‘British’ Schools of IPE?

Reading


Seminar 2  
(Note: first assignment due  
(October 1st)

Topic: Which approach offers more persuasive accounts of the history of free trade: realist or liberal IPE?

Reading


Seminar 3  
(October 15th)

Topic: How different is the global political economy between the Bretton Woods era and the contemporary period?

Reading


Seminar 4  
(October 22nd)

Topic: Can globalization be ‘governed’?

Reading


Seminar 5  
(Note: second assignment due  
(October 29th)
Topic: Should globalization be turned back?

Reading

Walden Bello, "The Virtues of Deglobalization", *Huffington Post*, September 5th, 2009:

Accessible at http://www.huffingtonpost.com/walden-bello/the-virtues-of-deglobaliz_b_277531.html

**Seminar 6**  
(November 5th)

Topic: What makes transnational production possible? Can transnational firms operate without the support of states?

Reading


**Seminar 7**  
(November 12th)

Topic: How significant is the role of the state in the globalization of trade and finance?

Reading


**Seminar 8**  
(November 19th)  
*Note: third assignment due*

No Seminar

**Seminar 9**  
(November 26th)

Topic: Who provides a better glimpse of the future of IPE: Cohen or O’Brien and Williams?

Reading
ESSAYS

Your essay represents 30% of your assessed work for this module. It is to be a maximum of 2500 words – or 12 pages – in length (word-processed and double-spaced), and must be handed in either to your TA or to the course instructor no later than 4.00pm, Friday November 19th. Late essays will be penalized 3% per day unless they have an extension. Essays will not be accepted for marking later than 4.00pm, Monday November 29th. Only the course director can authorize an extension. Please always keep a back-up copy of any written assignment in case these get lost or misplaced by us – it rarely happens but it is always better to be prepared.

Please include only the title of your essay, your student number and your TA’s name and group on the title page of the essay. This will enable your TA to blind-mark your essay, which is a proven way of reducing inadvertent biases in marking. The essays are meant to be critical explorations of a theoretical or historical theme introduced during the lectures and drawn from the list provided below. You are encouraged to discuss your topic with your tutorial leader. In general terms, if you treat the essay lightly and do not attempt to engage with your chosen topic within the context of this course, you will not do well in this assignment. If you have any questions about your essay, please see the tutorial leader or the course instructor.

Approved essay topics

1. How should we understand the relationship between states and markets in IPE, and how has this relationship changed over the past century? Please use examples to illustrate your argument.
2. Compare and contrast the realist and liberal theoretical approaches to IPE. Which do you find most persuasive and why? Please use examples to illustrate your argument.
3. Compare and contrast the realist and any one (1) ‘critical’ theoretical approach to IPE (e.g., historical materialism, feminism, constructivism, post-modernism). Which do you find most persuasive and why? Please use examples to illustrate your argument.
4. How should we understand the role of class in today’s global political economy? What does an understanding of class help us to explain? Please use examples to illustrate your argument.
5. Could the global political economy experience another ‘Great Depression’? Why or why not? Please use examples to illustrate your argument.
6. How different is the contemporary structure of the global political economy from the Bretton Woods period? What has changed over the past forty years, and what has remained the same? Please use examples to illustrate your argument.
7. What are the sources of state power in the global political economy, and which analytical tradition best explains the role which state power plays in shaping the global political economy? Please use examples to illustrate your argument.
8. How should we understand the changing nature of American ‘power’ in the global political economy, and should we characterize this power as ‘hegemonic’ or not? Please use examples to illustrate your argument.

9. Which is more important for understanding the evolution of the global political economy during the 20th century: North-North relations or North-South relations? Why? Please use examples to illustrate your argument.

10. Are ‘empire’ and ‘imperialism’ still constituent parts of the global political economy? How should we understand their role within the evolution of the global political economy over the past several decades? Please use examples to illustrate your argument.

11. Has the historical record of capitalism always been global in scope, or have nation-states been the key drivers of the global political economy? Please use examples to illustrate your argument.

12. How has the role of any one (1) of these nation-states in the global political economy changed over the past century (i.e. from late 19th century to the early years of the 21st century): Canada; the United States; Great Britain; Japan; China; South Korea; Argentina; Brazil; South Africa. Make sure and relate your case to the material and themes covered during the course.

13. Is global capitalism necessarily unequal in terms of how it develops? Use appropriate theoretical tools to develop your answer, and please use examples to illustrate your argument.

14. Given the severity of the 2007/2009 global financial crisis, has globalization reached its absolute limits? Use appropriate theoretical tools to develop your answer, and please use examples to illustrate your argument.

15. “The nation-state is just about through as an economic unit” (Charles Kindleberger). Critically evaluate this claim using material drawn form the course, and please use examples to illustrate your argument.

Academic Accommodations

For students with Disabilities: Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities (500 University Centre) for a formal evaluation of disability-related needs. Registered PMC students are required to contact the centre (613-520-6608) every term to ensure that the instructor receives your request for accommodation. After registering with the PMC, make an appointment to meet with the instructor in order to discuss your needs at least two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations. If you require accommodation for your formally scheduled exam(s) in this course, please submit your request for accommodation to PMC by November 15 2010 for December examinations and March 11 2011 for April examinations.

For Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

For Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a letter of accommodation. Then, make an appointment to
discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

**Plagiarism:** The University Senate defines plagiarism as "presenting, whether intentional or not, the ideas, expression of ideas or work of others as one’s own.” This can include:

- reproducing or paraphrasing portions of someone else’s published or unpublished material, regardless of the source, and presenting these as one’s own without proper citation or reference to the original source;
- submitting a take-home examination, essay, laboratory report or other assignment written, in whole or in part, by someone else;
- using ideas or direct, verbatim quotations, or paraphrased material, concepts, or ideas without appropriate acknowledgment in any academic assignment;
- using another’s data or research findings;
- failing to acknowledge sources through the use of proper citations when using another's works and/or failing to use quotation marks;
- handing in “substantially the same piece of work for academic credit more than once without prior written permission of the course instructor in which the submission occurs.

Plagiarism is a serious offence which cannot be resolved directly with the course’s instructor. The Associate Deans of the Faculty conduct a rigorous investigation, including an interview with the student, when an instructor suspects a piece of work has been plagiarized. Penalties are not trivial. They include a mark of zero for the plagiarized work or a final grade of "F" for the course.

**Oral Examination:** At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

**Submission and Return of Term Work:** Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at 4 p.m., stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a stamped, self-addressed envelope if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

**Grading:** Assignments and exams will be graded with a percentage grade. To convert this to a letter grade or to the university 12-point system, please refer to the following table.

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<th>Percentage</th>
<th>Letter grade</th>
<th>12-point scale</th>
<th>Percentage</th>
<th>Letter grade</th>
<th>12-point scale</th>
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<tr>
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<td>67-69</td>
<td>C+</td>
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<tr>
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<td>11</td>
<td>63-66</td>
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**Approval of final grades:** Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.

**Course Requirements:** Failure to write the final exam will result in a grade of ABS. FND (Failure No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work.
and should not be permitted access to a deferral of the examination. Deferred final exams are available ONLY if the student is in good standing in the course.

**Connect Email Accounts:** All email communication to students from the Department of Political Science will be via Connect. Important course and University information is also distributed via the Connect email system. It is the student’s responsibility to monitor their Connect account.

**Carleton Political Science Society:** The Carleton Political Science Society (CPSS) has made its mission to provide a social environment for politically inclined students and faculty. Holding social events, debates, and panel discussions, CPSS aims to involve all political science students in the after-hours academic life at Carleton University. Our mandate is to arrange social and academic activities in order to instill a sense of belonging within the Department and the larger University community. Members can benefit through numerous opportunities which will complement both academic and social life at Carleton University. To find out more, please email carletonpss@gmail.com, visit our website at poliscisociety.com, or come to our office in Loeb D688.

**Official Course Outline:** The course outline posted to the Political Science website is the official course outline.