

PSCI 2602A
International Relations: Global Political Economy
Tuesday and Thursday 6:05 to 8:55 pm.
Please confirm location on Carleton Central

Instructor: Dr. Supanai Sookmark
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Course Description: This course aims to provide an introduction to the study of international political economy (IPE). It is divided into three related sections. The first section focuses on the evolution of the discipline and the competing theoretical perspectives. Section two examines historical developments that shaped the evolutionary path of the modern global political economy. The last section deals with some of the important issues in the study of IPE, including international trade, international finance, Third World development, globalization and regionalization, gender and environmental concerns in IPE, and the governance of the global political economy. By the end of the course, students should: (i) be familiar with the subject matters of IPE and its contending theoretical approaches, (ii) be able to form their own opinions and arguments with regard to the important issues and debates in IPE, and (iii) have informed knowledge of the working of the contemporary global political economy.

Required Text and Readings: There are two required textbooks for this course:

- Theodore H. Cohn, *Global Political Economy: Theory and Practice*, 5th edition, New York: Pearson, 2010.
- Thomas Oatley, *Debates in International Political Economy*, Toronto: Pearson, 2010.

Other required and supplementary readings that are drawn from books are held on reserve at the MacOdrum Library. Journal articles can be accessed through the Library's e-journals. Students are strongly encouraged to purchase the required textbooks from the University Bookstore.

Course Format: Classes meet twice a week. Each session consists of a lecture and a discussion session.

Besides the weekly lectures and discussion groups, students are encouraged to follow international news, particularly those with regard to world economy from available news sources such as newspapers (e.g. the *Globe and Mail*, *Wall Street Journal*, *New York*

Times, Financial Times, Christian Science Monitor), and news magazines (e.g. the *Economists*).

Evaluation: Students will be evaluated based on their class participation, two written assignments, and a final examination.

Attendance and Participation	10%	
First Assignment (short paper)	15%	(Due on Jul. 20)
Second Assignment (research paper)	35%	(Proposal due Jul. 29, paper Aug. 12)
Final Exam	40%	

Attendance and Participation: It is important for students to participate actively in class discussions. To do this successfully, students must complete the required readings for each session and give them a careful thought before attending class. Evaluation is based on regular attendance (5%) and the quality of class contribution (5%). A good-quality contribution should reflect students' understanding and critical views of the various issues raised by the readings. It is recommended that students inform the instructor when they have to miss class with legitimate reasons.

First Assignment: This small assignment (4-5 pages, double-spaced) requires your understanding and application of the contending theoretical approaches of IPE. Instruction will be given at the first class and posted on WebCT. Evaluation will be based on students' ability to present clear and well-elaborated arguments, which reflect their understanding of the different assumptions and policy implications of the different theoretical approaches. Good organization, and ability to write persuasively, and coherently are also expected in a good paper. This assignment is due on **July 20th**. It is worth 15% of the total grade. In compliance with early feedback requirements, the grades for this assignment will be made available to students as soon as possible.

Second Assignment: Students will write a longer research paper (10-12 pages, double-spaced) as their second written assignment, chosen from a list of essay questions at the end of this outline. This assignment requires a critical examination of some of the central debates and issues in IPE with reference to real evidence in the contemporary global political economy. Evaluation will be based on students' ability to develop a strong thesis, which answers to the research question(s), well-elaborated supporting arguments, and convincing supporting evidence. Good organization, coherence, and persuasiveness are expected in the paper. It is strongly recommended that students introduce their thesis statement in the introduction of the paper to ensure clarity and direction of their work. To ascertain that the preparation for the paper is on the right track, students are expected to submit a preliminary outline of this paper (1 page containing the choice of research question, tentative answer (or thesis), potential arguments and evidence, and sources of reference) by **July 29th**. The paper is due on **August 12th**. It is worth 35 % of the total grade.

Final Exam: The 3-hour final exam will consist of short-answer and essay questions. A guideline for exam preparation will be provided at the last class. The exam is worth 40 %

of the total grade. Exam date and location are to be announced later. It is to take place during the formal examination period.

Paper Submission and Late Paper Policy: All assignments (hard copies) must be submitted to the instructor in class on the due date. Late papers are to be put in the drop box of the Political Science Department (located outside B640 Loeb Building—please note that papers submitted by 4 p.m. are date-stamped with that day’s date). Email submission is **not acceptable**. Assignments will be returned in class.

Unless a reasonable excuse (medical or family emergency) is provided, late assignments will be penalized by half a letter grade per day (from B to B-). Students who fail to complete all required assignments and final examination will be given a failing grade.

Course Topics and Readings

Session 1 (Jul. 6): Introduction

Session 2 (Jul. 8): IPE as an Academic Discipline

Required

*Cohn, chapter 1.

*Stephen Krasner, “State Power and the Structure of International Trade,” *World Politics*, Vol. 28, No. 3 (1976), pp. 317-347.

Supplementary

Geoffrey Underhill, “State, Market, and Global Political Economy: Genealogy of an (Inter-?) Discipline,” *International Affairs*, Vol. 76, No. 4, 2000, pp. 805-824.

Session 3 (Jul. 13): Conceptual Approaches I

Required

*Cohn, chapter 3 and 4.

*Robert Keohane and Joseph Nye, “Realism and Complex Interdependence”, in *Theoretical Evolution of IPE*, 2nd edition, Oxford: Oxford University Press, 1997.

Supplementary

Alexander Hamilton, “Report on Manufactures”, in Crane and Amawi (eds.), *Theoretical Evolution of IPE*, 2nd edition, Oxford: Oxford University Press, 1997.

Robert Keohane and Joseph Nye, “Power and Interdependence in the Information Age,” *Foreign Affairs*, Vol. 77, No. 5, 1998, pp. 81-94.

Session 4 (Jul. 15): Conceptual Approaches II

Required

*Cohn, chapter 5.

*Andre Gunder Frank, "The Development of Underdevelopment", *Monthly Review*, Vol. 18, No. 4, September 1966, pp. 17-31.

Supplementary

V. I. Lenin, "Selection from Imperialism: The Highest Stages of Capitalism," in Frieden and Lake (eds.), *International Political Economy: Perspectives on Global Power and Wealth*, New York: St. Martin's Press, 1987.

Theotonio Dos Santos, "The Structure of Dependence", *American Economic Review*, Vol. 60, No. 2, May 1970, pp. 231-236.

Robert Cox, "Critical Political Economy", in Bjorn Hettne (ed.), *International Political Economy: Understanding Global Disorder*, London: Zed Books, 1995.

Session 5 (Jul. 20): Industrial Revolution and British Imperialism
- 1st Assignment due

Required

*Cohn, chapter 2, pp. 18-21.

Supplementary

John Gallagher and Ronald Robinson, "The Imperialism of Free Trade", *The Economic History Review*, Second Series, Vol. 6, No. 1, 1963, pp. 1-15.

Session 6 (Jul. 22): World Wars and Post-1945 Order

Required

*Cohn, chapter 2, pp. 21-44.

*Charles Kindleberger, *The World In Depression 1929-1939*, chapter 14.

Supplementary

Benjamin Cohen, *Organizing the World's Money: The Political Economy of International Monetary Relations*, New York: Basic Books, 1977, pp. 89-97.

John Gerard Ruggie, "International Regime, Transactions, and Change: Embedded Liberalism in the Postwar Economic Order," *International Organization*, Vol. 36, no. 1, 1982, pp. 379-415.

Session 7 (Jul. 27): International Trade

Required

*Cohn, chapter 7.

*Oatley, chapter 11.

Supplementary

Jagdish Bhagwati, *In Defense of Globalization*, Oxford: Oxford University Press, 2004, chapter 12.

Melvyn Krauss, *How Nations Grow Rich*, New York: Oxford University Press, 1997, chapter. 3

Session 8 (Jul. 29): International Finance

Required

*Cohn, chapter 6.

*Oatley, chapter 13 and 19.

Supplementary

Susan Strange, *Mad Money: When Markets Outgrow Governments*, Ann Arbor: The University of Michigan Press, 1998.

Eric Helleiner, "Explaining the Globalization of Financial Markets: Bringing States Back In," *Review of International Political Economy*, Vol. 2, no. 2, 1995, pp. 315-341.

Session 9 (Aug. 3): Economic Development and Developing Countries

Required

*Cohn, chapter 10 and 11.

*Oatly, chapter 13.

Supplementary

W.W. Rostow, "The Take-off", *The Stages of Economic Growth*, Cambridge: Cambridge University Press, 1960, pp. 36-58.

Alexander Gerschenkron, *Economic Backwardness in Historical Perspective*, Cambridge: Harvard University Press, 1962, pp. 5-30.

World Bank, *The East Asian Miracle: Economic Growth and Public Policy*, New York: Oxford University Press, 1993, Overview pp. 1-26. Can be accessed through

<http://go.worldbank.org/82HTMNT960>

Robert Wade and Frank Veneroso, "The Asian Crisis: the High Debt Model versus the Wall Street-Treasury-IMF Complex," *New Left Review* I/228, March-April 1998, pp. 3-22.

Session 10 (Aug. 5): Globalization and Regionalization

Required

*Robert Keohane and Joseph S. Nye Jr., "Globalization: What's New? What's Not? (And So What?)," *Foreign Policy*, spring 2000, 104-110.

*Cohn, chapter 8.

*Oatley, chapter 4.

Supplementary

Thomas Friedman, *The Lexus and the Olive Tree: Understanding Globalization*, New York: Anchor Books, 2000, chapter 1.

Jagdish Bhagwati, *In Defense of Globalization*, Oxford: Oxford University Press, 2004, chapter 1.

Edward Mansfield and Helen Milner, "The New Wave of Regionalism," *International Organization*, Vol. 53, No. 3 (1999), pp. 589-627.

Session 11 (Aug. 10): Gender and Environment in International Political Economy

Required

*Oatley, chapter 5.

*Marianne Marchand and Anne Runyan, *Gender and Global Restructuring (Electronic Resource): Sightings, Sites, and Resistance*, London: Routledge, 2000, Introduction. (Access through Mylibrary)

Supplementary

Joseph Stiglitz, *Making Globalization Work*, New York: Norton, 2007, chapter 6.

Session 12 (Aug. 12): Governing the Global Economy

Required

*Joseph Stiglitz, *Globalization and its Discontent*, New York: W.W. Norton, 2002, chapter 9.

*Oatley, chapter 14.

Supplementary

Joseph Stiglitz, "Democratizing the International Monetary Fund and the World Bank: Governance and Accountability," *Governance*, Vol. 16, No. 1, (2003), pp. 111-139.

David Rapkin and Jonathan Strand, "Reforming the IMF's Weighted Voting System," *The World Economy*, Vol. 29, No. 3, (2006), pp. 305-323.

List of Essay Questions for Assignment II

- 1 Compare and contrast the main assumptions and biases of the three contending theoretical approaches to IPE. Which do you find most persuasive in helping you understand the global political economy and why? Provide empirical evidence from various cases to support your arguments.

2. Do you agree that transnational corporations have been increasingly surpassing nation states in terms of capacity and power in the global political economy? Discuss and provide evidence to support your arguments.
3. Discuss the major causes of the Asian financial crisis in late 1990s. Do you agree with neo-liberal proponents that the crisis was largely due to domestic factors?
4. Can developing countries catch up with developed countries in their process of development? Discuss and provide supporting evidence.
5. Do you agree that the rules governing international trade and finance are unfair toward developing countries? Provide concrete examples to support your opinion.
6. Is the state retreating? Discuss the relevance of the state in the age of globalization. Make sure to apply appropriate theoretical framework to guide your answer and provide supporting evidence
7. Evaluate the benefits of trade liberalization to women in the Developing World. Provide empirical evidence to support your arguments.

Academic Accommodations

For students with Disabilities: Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities (500 University Centre) for a formal evaluation of disability-related needs. Registered PMC students are required to contact the centre (613-520-6608) every term to ensure that the instructor receives your request for accommodation. After registering with the PMC, make an appointment to meet with the instructor in order to discuss your needs **at least two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations**. If you require accommodation for your formally scheduled exam(s) in this course, please submit your request for accommodation to PMC by **June 11 2010 for early summer examinations and July 30 2010 for late summer examinations**.

For Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

For Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Plagiarism: The University Senate defines plagiarism as “presenting, whether intentional or not, the ideas, expression of ideas or work of others as one’s own.” This can include:

- reproducing or paraphrasing portions of someone else's published or unpublished material, regardless of the source, and presenting these as one's own without proper citation or reference to the original source;
- submitting a take-home examination, essay, laboratory report or other assignment written, in whole or in part, by someone else;
- using ideas or direct, verbatim quotations, or paraphrased material, concepts, or ideas without appropriate acknowledgment in any academic assignment;
- using another's data or research findings;
- failing to acknowledge sources through the use of proper citations when using another's works and/or failing to use quotation marks;
- handing in "substantially the same piece of work for academic credit more than once without prior written permission of the course instructor in which the submission occurs.

Plagiarism is a serious offence which cannot be resolved directly with the course's instructor. The Associate Deans of the Faculty conduct a rigorous investigation, including an interview with the student, when an instructor suspects a piece of work has been plagiarized. Penalties are not trivial. They include a mark of zero for the plagiarized work or a final grade of "F" for the course.

Oral Examination: At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

Submission and Return of Term Work: Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at **4 p.m.**, stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

Approval of final grades: Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Course Requirements: Failure to write the final exam will result in a grade of ABS. FND (Failure No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work and should not be permitted access to a deferral of the examination. Deferred final exams are available **ONLY** if the student is in good standing in the course.

Connect Email Accounts: All email communication to students from the Department of Political Science will be via Connect. Important course and University information is also distributed via the Connect email system. It is the student's responsibility to monitor their Connect account.

Carleton Political Science Society: The Carleton Political Science Society (CPSS) has made its mission to provide a social environment for politically inclined students and faculty. Holding social events, debates, and panel discussions, CPSS aims to involve all political science students in the after-hours academic life at Carleton University. Our mandate is to arrange social and academic activities in order to instill a sense of belonging within the Department and the larger University community. Members can benefit through numerous opportunities which will complement both academic and social life at Carleton University. To find out more, please email carletonpss@gmail.com, visit our website at poliscisociety.com, or come to our office in Loeb D688.

Official Course Outline: The course outline posted to the Political Science website is the official course outline.