

PSCI 4603A
Analysis of International Political Economy
Friday 11:35-14:25 pm.
Please confirm location on Carleton Central

Instructor: Dr. Supanai Sookmark
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Course Description: This course examines International Political Economy (IPE) as a field of study and its subject matters broadly identified as the global political economy (GPE). It is designed to familiarize students with the main analytical frameworks within the discipline, an overview of the history and evolution of the global political economy, and various themes and issues that occupy the interest of students of IPE from the past to present. The course is divided into three sections. The first part examines the contending theories of IPE, including realism, liberalism, and critical perspective. The following section deals briefly with the historical background of GPE from the industrial revolution to the Great Depression, and the post-WWII period. The third section explores some of the key themes and contemporary issues of IPE, including international trade, international finance, development, gender, and environment. By the end of the course, students should develop critical knowledge of the above subject matters, deepen understanding in certain areas/topics of IPE through their own research, and be able to use their knowledge to observe the ongoing development of the global political economy.

Textbooks: There are no required textbooks for this course. Photocopies of required readings that are drawn from books are placed in a folder in the Political Science Department's resource room (C666 Loeb). Readings that are journal articles can be accessed through the Library's electronic journals.

Course Format: Weekly seminars are held from 2:35 to 5:25 pm. Except for the first week, which is an introductory session, each seminar consists of a brief introduction by the instructor, short presentations of the required readings by designated students, a brainstorming session for seminar themes and questions, and class discussion. Instructor may introduce different discussion formats and other class activities occasionally to complement the weekly seminar.

Besides the weekly readings, students are strongly encouraged to follow international news, particularly those with regard to world economy from available daily and weekly news sources such (e.g. the *Globe and Mail*, *Wall Street Journal*, *New York Times*, *Financial Times*, *Christian Science Monitor*, *Washington Post*, *Economist*).

For the research paper, students are encouraged to consult articles in academic journals, such as *Review of International Political Economy*, *New Political Economy*, *International Organization*, *Global Governance*, and *Review of International Studies*.

Evaluation: Students will be evaluated based on their seminar participation, two small reaction papers, and one research paper. Marks are assigned as follows.

Seminar participation	25%
Reaction papers	30% (15% each)
Research paper (Dec. 3 rd)	45%

Participation: Seminar participation will be evaluated based on 1) attendance (5%), 2) a weekly seminar assignment (10%), and 3) good-quality and active contribution to class discussions (10%).

1) Attendance is mandatory as it is an important element of a seminar. Students should try not to miss any classes without a legitimate reason. The instructor should be informed (preferably in advance) of individual absence.

2) A weekly seminar assignment includes 1) a short presentation (no more than 15 minutes per person) of the required readings (to be divided between the presenters). This presentation should not be a detailed summary but a brief outline of the authors' thesis, main arguments, and evidence. After this, the presenters will go on to give a short critical evaluation of the articles, which could be in the form of agreements, disagreements, and/or commentary. 2) The presenters will also prepare a number of discussion questions to be used in the seminar and 3) be ready to respond to questions about the readings and the topic from the class. The instructor may ask for the presenters' assistance during the brainstorming session. Students will be asked to sign up for this weekly assignment during the first class.

3) Good-quality and active contribution should reflect students' knowledge and critical understanding of the reading materials and their enthusiasm to participate in a seminar. Accordingly, it is mandatory to complete all required readings and give them a careful thought before coming to class in order to be ready to contribute to the conversation. Students are also encouraged to bring questions and/or comments with regard to the weekly readings to class to add to the seminar agenda and discussion.

Reaction Papers: Students will write **two** short (**4-5 pages**, double-spaced) papers on two of the weekly topics of their choice. The paper should focus on one (or more) key issue(s) discussed in the weekly readings. The objective is to analyze (not simply summarize) how the issue(s) in question is addressed by the authors. Your reaction may include your agreement and/or disagreement, your comments on today's relevance and implications, or pointing out what has been missing or undermined, etc. The most important thing is to elaborate your arguments convincingly. Evaluation will be based on your ability to present a critical and sound analysis that demonstrates that you have carefully and critically thought about the readings and the issue(s) at hand. Good

organization and ability to write persuasively and coherently are also expected in a good paper. The assignment does not require consulting other sources aside from the required readings. It is **due the following week in class** after the selected topic has been discussed. To receive early feedback, students are strongly encouraged to write their first reaction paper no later than week 6.

Research Paper: Students will write a longer research paper (**18-20 pages**, double-spaced) based on a topic directly related to the themes and issues of the course. The due date is **December 3rd**. Students are required to submit a proposal (1-2 pages) for their paper (topic, background information or debate, tentative arguments, and preliminary and potential sources of reference) to be approved by the instructor as soon as possible but no later than **November 12th**. The research paper will be graded based on the quality of research, critical and coherent thesis, well-substantiated arguments and evidence, and good writing and organization.

Paper Submission and Late Paper Policy: All assignments (hard copies) must be submitted to the instructor in class on the due date. Late papers are to be put in the drop box of the Political Science Department (located outside B640 Loeb Building—note that only papers submitted by 4 p.m. are date-stamped with that day's date). Late assignments will be penalized by half a letter grade per day (from B to B-).

Seminar Topics and Readings

Required readings are marked with *.

Week 1 (Sep. 10): Introduction

Week 2 (Sep. 17): IPE as a Discipline

*Susan Strange, "International Economics and International Relations: A Case of Mutual Neglect", *International Affairs*, 46, 1970.

*Robert Gilpin, *The Political Economy of International Relations*, Princeton: Princeton University Press, 1987, Chapter 1.

*Benjamin Cohen, "The transatlantic divide: Why are American and British IPE so different?" *Review of International Political Economy*, Vol. 14, No. 2, 2007.

*Robert Cox, "The 'British School' in the Global Context," *New Political Economy*, Vol. 14, No. 3, 2009.

Benjamin Cohen, *International Political Economy: an intellectual History*, Princeton: Princeton University Press, 2008, Chapter 3.

John Ravenhill, "In Search of the Missing Middle", *Review of International Political Economy*, Vol. 15, no. 1 (2008): 18-29.

Richard Higgot and Matthew Watson, "All at sea in a barbed wire canoe: Professor Cohn's transatlantic voyage in IPE" *Review of International Political Economy*, Vol. 15, No. 1 2008.

Craig Murphy and Douglas Nelson, "International political economy: a tale of two heterodoxies", *British Journal of Politics and International Relations*, Vol. 3, no. 3 (2001): 393-412.

Geoffrey Underhill, "State, Market, and Global Political Economy: Genealogy of an (Inter-?) Discipline," *International Affairs*, Vol. 76, No. 4, 2000, pp. 805-824.

Week 3 (Sep. 24): Contending Approaches: Mercantilism/Realism/Economic Nationalism

*Jacob Viner, "Power and Plenty as Objective of Foreign Policy in the Seventeenth and Eighteenth Centuries," *World Politics*, Vol. 1, No. 1, 1948.

*Alexander Hamilton, "Report on Manufactures", in Crane and Amawi (eds.), *Theoretical Evolution of IPE*, 2nd edition, Oxford: Oxford University Press, 1997.

*Stephen Krasner, "State Power and the Structure of International Trade," *World Politics*, Vol. 28, No. 3, 1976.

*Jonathan Kirshner, "Globalization, American Power and International Security," *Political Science Quarterly*, Vol. 123, No. 3, 2008.

Friedrich List, *The National System of Political Economy*, London: Longmans, Green and Co., 1909, chapter 12 and 26. Can be accessed through http://files.libertyfund.org/files/315/List_0168_EBk_v5.pdf

Susan Strange, "The Persistent Myth of 'Lost' Hegemony," *International Organization*, Vol. 41, No. 4, 1987.

John Maynard Keynes, "National Self-Sufficiency," *The Yale Review*, Vol. 22, 1933.

Week 4 (Oct. 1): Contending Approaches: Liberalism

*Milton Friedman, *Capitalism and Freedom*, Chicago: University of Chicago Press, 1962, Introduction, and Chapter 1.

*Richard Cooper, "Economic Interdependence and Foreign Policy in the Seventies," *World Politics*, Vol. 24, No. 2, 1972.

*Robert Keohane and Joseph Nye, "Realism and Complex Interdependence", in *Theoretical Evolution of IPE*, 2nd edition, Oxford: Oxford University Press, 1997.

*Robert Keohane, *After Hegemony: Cooperation and Discord in the World Political Economy*, Princeton: Princeton University Press, 2005, preface and chapter 6.

Adam Smith, *An Inquiry into the Nature and Causes of the Wealth of Nations*, Oxford: Oxford University Press, 1976, chapter 1, 2, and 3. Or can be accessed through <http://www.netlibrary.com.proxy.library.carleton.ca/Reader/>

Robert Keohane and Joseph Nye, "Power and Interdependence in the Information Age," *Foreign Affairs*, Vol. 77, No. 5, 1998, pp. 81-94.

Robert Keohane and Joseph S. Nye Jr., "Globalization: What's New? What's Not? (And So What?)," *Foreign Policy*, spring 2000, 104-118.

No Class on Oct. 8 (University Day)

Week 5 (Oct. 15): Contending Approaches: Critical Perspective I

*V. I. Lenin, "Selection from Imperialism: The Highest Stages of Capitalism," in Frieden and Lake (eds.), *International Political Economy: Perspectives on Global Power and Wealth*, New York: St. Martin's Press, 1987.

*Andre Gunder Frank, "The Development of Underdevelopment," *Monthly Review*, Vol. 18, No. 4, 1966, pp. 17-31.

*Robert Cox, "Critical Political Economy," in Bjorn Hettne (ed.), *International Political Economy: Understanding Global Disorder*, London: Zed Books, 1995.

*David Harvey, *A Brief History of Neoliberalism*, Oxford: Oxford University Press, 2005, Chapter 2

Theotonio Dos Santos, "The Structure of Dependence," *American Economic Review*, Vol. 60, No. 2, May 1970, pp. 231-236.

Immanuel Wallerstein, "The Interstate Structure of the Modern World-System," in S. Smith, K. Booth, and M. Zalewski (eds.), *International Theory. Positivism and Beyond*, Cambridge University Press, 1996.

Randall Germain and Michael Kenny, 'Engaging Gramsci: International Relations Theory and the New Gramscians', *Review of International Studies*, 24:1, 1998.

Week 6 (Oct. 22) Contending Approaches: Critical Perspective II

*John G. Ruggie, "What Makes the World Hang Together? Neo-Utilitarian and Social Constructivist Challenge," *International Organization*, Vol. 52, No. 4, 1998.

*Rawi Abdelal, Mark Blyth, and Craig Parsons, "Introduction: The Case for Constructivist Political Economy," in Abdelal, Blyth, and Parsons, (eds.), *Constructing the International Economy*, Ithaca: Cornell University Press, 2010

*Jill Steans, "The Private is Global: Feminist Politics and Global Political Economy," *New Political Economy*, Vol. 4, No. 1, 1999.

*V. Spike Peterson, "How (the Meaning of) Gender Matters in Political Economy," *New Political Economy*, Vol. 10, No. 4, 2005.

Alexander Wendt, "Anarchy is What States Make of It: The Social Construction of Power Politics," *International Organization*, Vol. 46, No. 2, 1992.

Week 7 (Oct. 29): Historical Background

- *Eric Hobsbawm, *Industry and Empire*, London: Penguin Books, 1969, Chapter 2.
- *Karl Polanyi, *The Great Transformation: The Political and Economic Origins of Our Time*, Boston: Beacon Press, 1957, Chapter 11-12.
- *Charles Kindleberger, *The World In Depression 1929-1939*, Berkeley: University of California Press, 1986, Chapter 14.
- *Barry Eichengreen and Peter Kenen, "Managing the World Economy Under the Bretton Woods System: An Overview," in Peter Kenen (ed.), *Managing the World Economy: Fifty Years After Bretton Woods*, Washington, D.C.: Institute for International Economics, 1994.

John Gallagher and Ronald Robinson, "The Imperialism of Free Trade", *The Economic History Review*, Second Series, Vol. 6, No. 1, 1953.

John Gerard Ruggie, "International Regimes, Transactions, and Change: Embedded Liberalism in the Postwar Economic Order," *International Organization*, Vol. 36, No. 2, (1982), pp. 375-415.

Eric Helleiner, "Explaining Globalization of Financial Markets: Bringing States Back in," *Review of International Political Economy*, Vol. 2, No. 2, 1995.

Week 8 (Nov. 5): International Trade

- *Helen Milner, "The Political Economy of International Trade," *Annual Review of Political Science*, Vol. 2, 1999.
- *Richard Steinberg, "In the Shadow of Law or Power? Consensus-Based Bargaining and Outcomes in the GATT/WTO," *International Organization*, Vol. 56, No. 2, 2002.
- *Kevin Gallagher, "Understanding Developing Country Resistance to the Doha Round," *Review of International Political Economy*, Vol. 15, No. 1, 2008.
- *Heribert Dieter, "The Decline of Global Economic Governance and the Role of the Transatlantic Powers," *Business and Politics*, Vol. 11, No. 3, 2009, pp. 1-23.

Joseph Stiglitz, *Making Globalization Work*, New York: W.W. Norton, 2007, Chapter 3.

Gilbert Gagne and Francois Roch, "The US-Canada Softwood Lumber Dispute and the WTO Definition of Subsidy," *World Trade Review*, No. 7, No. 3, 2008.

Rorden Wilkinson and James Scott, "Developing Country Participation in the GATT: A Reassessment," *World Trade Review*, Vol. 7, No. 3, 2008.

Robert Wade, "What Strategies are Viable for Developing Countries today? The World Trade Organization and the Shrinking of 'Developmental Space'," *Review of International Political Economy*, Vol. 10, No. 4, 2003.

Week 9 (Nov. 12): International Finance

- *John Goodman and Louis Pauly, "The Obsolescence of Capital Controls? Economic Management in an Age of Global Markets," *World Politics*, Vol. 46, No. 1, 1993.
- *Eric Helleiner, "Explaining the Globalization of Financial Markets: Bringing States Back In," *Review of International Political Economy*, Vol. 2, No. 2, 1995.
- *Adam Harmes, "Mass Investment Culture?" *New Left Review*, Vol. 9, May-June 2001.
- *Robert Wade, "The Global Slump: Deeper Causes and Harder Lessons," *Challenge*, Vol. 52, No. 5, 2009.
- *Adam Hanieh, "Hierarchies of a Global Market: The South and the Global Crisis," *Studies in Political Economy*, No. 83, 2009.

Susan Strange, "The Structure of Finance in the World System", in Roger Tooze and Christopher May (eds.), *Authority and Markets: Susan Strange's Writings on International Political Economy*, Houndmills, Basingstoke, and Hampshire: Palgrave, 2002.

Jeffrey Frieden, "Invested Interests: The Politics of National Economic Policies in a World of Global Finance," *International Organization*, Vol. 45, No. 4, 1991.

Jonathan Kirshner, "Money is Politics," *Review of International Political Economy*, Vol. 10, No. 4, (2003), pp. 645-60.

Jo Marie Griesgraber, "Reform of Major New Roles of International Monetary Fund? The IMF Post-G-20 Summit," *Global Governance*, Vol. 15, No. 2, 2009, pp 179-185.

Week 10 (Nov. 19): International Development

- *Ankie Hoogvelt, "Debt and Indebtedness: The Dynamics of Third World Poverty," *Review of African Political Economy*, Spring, 1994, pp. 117-127.
- *John Williamson, "A Short History of the Washington Consensus," Paper commissioned by Fundación CIDOB for a conference "From the Washington Consensus towards a new Global Governance," Barcelona, September 24–25, 2004.
- *Heloise Weber, "A Political Analysis of the PRSP Initiative: Social Struggles and the Organization of Persistent Relations of Inequality," *Globalizations*, Vol. 3, No. 2, 2006, pp. 187-206.
- *Richard Stubbs, "Whatever happened to the East Asian Developmental State? The Unfolding Debate," *The Pacific Review*, Vol. 22, No. 1, 2009, pp. 1-22.

Charles Gore, "The Rise and Fall of the Washington Consensus as Paradigm for Developing Countries," *World Development*, Vol. 28, No. 5, 2000, pp. 789-804.

World Bank, *The East Asian Miracle: Economic Growth and Public Policy*, New York:

Oxford University Press, 1993, Overview pp. 1-26. Can be accessed through <http://go.worldbank.org/82HTMNT960>

Catherine Weaver, "The Meaning of Development: Constructing the World Bank's Good Governance Agenda," in Abdelal, Blyth, and Parsons, (eds.), *Constructing the International Economy*, Ithaca: Cornell University Press, 2010.

Week 11 (Nov. 26): Globalization and Gendered Division of Labor

- *Lourdes Beneria, "Globalization, Gender, and the Davos Man," *Feminist Economics*, Vol. 5, No. 3, 1999, pp. 61-83.
- *Valentine Moghadam, "Gender and Globalization: Female Labour and Women's Mobilization," *Journal of World-Systems Research*, Vol. 5, No. 2, 1999, pp. 367-388.
- *Jean Pyle and Katherine Ward, "Recasting Our Understanding of Gender and Work during Global Restructuring," *International Sociology*, Vol. 18, No. 3, 2003, pp. 461-489.
- *Diane Elson, "Gender and the Global Economic Crisis in Developing Countries: a Framework for Analysis," *Gender and Development*, Vol. 8, No. 2, 2010, pp. 201-212.

Stephanie Barrientos, Naila Kabeer, and Naomi Hossain, "The Gender Dimension of the Globalization of Production," *Policy Integration Department Working Papers, No. 17*, Geneva: International Labor Organization, 2004. Retrieved from http://www.ilo.org/wcmsp5/groups/public/---dgreports/---integration/documents/publication/wcms_079121.pdf

- V. Spike Peterson, "How (the Meaning of) Gender Matters in Political Economy," *New Political Economy*, Vol. 10, No. 4, 2005, pp. 499-521.
- Jackie Pollock and Soe Ling Aung, "Critical Times: Gendered Implications of Economic Crisis for Migrant Workers from Burma/Myanmar in Thailand," *Gender and Development*, Vol. 8, No. 2, 2010, pp. 213-227.
- Georgina Waylen, "Putting Governance into the Gendered Political Economy of Globalization," *International Feminist Journal of Politics*, Vol. 6, No. 4, 2004, pp. 557-578.

Week 12 (Dec. 3): IPE of the Environment

- *Marc Williams, "In Search of Global Standards: The Political Economy of Trade and the Environment," in Dimitris Stevis and Valerie Assetto (eds.), *The International Political Economy of the Environment*, Boulder/London: Lynne Rienner, 2001.
- *Michael Weinstein and Steve Charnovitz, "The Greening of the WTO," *Foreign Affairs*, Vol. 80, No. 6, 2001, pp. 147-156.
- *James Meadowcroft, "Environmental Political Economy, Technological Transitions, and the State," *New Political Economy*, Vol. 10, No. 4, 2005, pp. 479-498.

*Kyla Tienhaara, "A Tale of Two Crises: What the Global Financial Crisis Means for the Global Environmental Crisis," *Environmental Policy and Governance*, Vol. 20, No. 3, 2010, pp. 197-208.

Rosalind Irwin, "Posing Global Environmental Problems from Conservation to Sustainable Development," in Dimitris Stevis and Valerie Assetto (eds.), *The International Political Economy of the Environment*, Boulder/London: Lynne Rienner, 2001.

Lori Wallach and Michelle Sforza, "The WTO's Environmental Impact," in Lori Wallach and Patrick Woodall (eds.), *Whose Trade Organization?: a Comprehensive Guide to WTO*, Washington, D.C: Public Citizen, 2004.

Academic Accommodations

For students with Disabilities: Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities (500 University Centre) for a formal evaluation of disability-related needs. Registered PMC students are required to contact the centre (613-520-6608) every term to ensure that the instructor receives your request for accommodation. After registering with the PMC, make an appointment to meet with the instructor in order to discuss your needs **at least two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations**. If you require accommodation for your formally scheduled exam(s) in this course, please submit your request for accommodation to PMC by **November 15 2010 for December examinations and March 11 2011 for April examinations**.

For Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

For Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Plagiarism: The University Senate defines plagiarism as "presenting, whether intentional or not, the ideas, expression of ideas or work of others as one's own." This can include:

- reproducing or paraphrasing portions of someone else's published or unpublished material, regardless of the source, and presenting these as one's own without proper citation or reference to the original source;
- submitting a take-home examination, essay, laboratory report or other assignment written, in whole or in part, by someone else;
- using ideas or direct, verbatim quotations, or paraphrased material, concepts, or ideas without appropriate acknowledgment in any academic assignment;

- using another's data or research findings;
- failing to acknowledge sources through the use of proper citations when using another's works and/or failing to use quotation marks;
- handing in "substantially the same piece of work for academic credit more than once without prior written permission of the course instructor in which the submission occurs.

Plagiarism is a serious offence which cannot be resolved directly with the course's instructor. The Associate Deans of the Faculty conduct a rigorous investigation, including an interview with the student, when an instructor suspects a piece of work has been plagiarized. Penalties are not trivial. They include a mark of zero for the plagiarized work or a final grade of "F" for the course.

Oral Examination: At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

Submission and Return of Term Work: Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at **4 p.m.**, stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

Approval of final grades: Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Course Requirements: Failure to write the final exam will result in a grade of ABS. FND (Failure No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work and should not be permitted access to a deferral of the examination. Deferred final exams are available **ONLY** if the student is in good standing in the course.

Connect Email Accounts: All email communication to students from the Department of Political Science will be via Connect. Important course and University information is also distributed via the Connect email system. It is the student's responsibility to monitor their Connect account.

Carleton Political Science Society: The Carleton Political Science Society (CPSS) has made its mission to provide a social environment for politically inclined students and faculty. Holding social events, debates, and panel discussions, CPSS aims to involve all political science students in the after-hours academic life at Carleton University. Our mandate is to arrange social and academic activities in order to instill a sense of belonging within the Department and the larger University community. Members can benefit through numerous opportunities which will complement both academic and social life at Carleton University. To find out more, please email carletonpss@gmail.com, visit our website at poliscisociety.com, or come to our office in Loeb D688.

Official Course Outline: The course outline posted to the Political Science website is the official course outline.