

Winter 2016
Carleton University
Department of Political Science

PSCI 5915 W (Special Topics in Political Science)
China and East Asia in the Global Political Economy
Tue 11:35 - 14:25
Southam Hall, 315

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Course Description

The course examines the development of the post World War II international political economy in East Asia from the 1950s through to the present. One of its central concerns is with the role played by the United States in rebuilding Japan and ultimately fostering dynamic growth in South Korea and Taiwan, turning them with Japan into anticommunist showcase economies. The course further considers the paradox of China's development. On the one hand, China's socialist de-linking from the global economy following Mao's revolutionary triumph in 1949 allowed China to escape the fate suffered by much of the third world under influence of comparative advantage driven development policies. On the other hand, as China re-linked to the global economy in the Deng reform era it did so with a healthy, educated, disciplined working population for a state at its GDP per capita level. And it turned outward in a region the economic vibrancy of which had been pumped up to contain its earlier socialist rise. Finally the course treats East Asia and China in the context of the shifting international political economy of globalization and neoliberalism. A key question here is whether China will be able to extricate its economy from generalized patterns of global accumulation to develop into an advanced economy like Japan or even South Korea. Or will its economy simply be pulled into the vortex of economic crises, stagnation and austerity which has befallen the rest of the world?

COURSE REQUIREMENTS

Participation.....20%
Presentations..... 40 %
Final course essay....40%
Total.....100%

Required Text:

Richard Westra, *The Evil Axis of Finance: The US-Japan-China Stranglehold on the Global Future* (Atlanta, GA: Clarity Press, 2012).

January 12. Introduction

January 19. Periodizing capitalism and the rise and demise of “golden age” prosperity

The Evil Axis of Finance, Chapters 1 and 3

Robert Albritton, Makoto Itoh, Richard Westra and Alan Zuege (eds.) *Phases of Capitalist Development: Booms, Crises and Globalizations* (Basingstoke: Palgrave/Macmillan, 2001) selected chapters among 1, 2, 6, 9, 15

Richard Westra, *Political Economy and Globalization: Frontiers of Political Economy Series* (London: Routledge, 2010) chapter 3.

January 26. Debate over East Asian development (part one)

The Evil Axis of Finance, Chapter 2

Richard Stubbs, *Rethinking Asia's Economic Miracle* (Basingstoke: Palgrave, 2005) chapters 2, 3, 4, 5

Makoto Itoh, *The World Economic Crisis and Japanese Capitalism* (Basingstoke: Macmillan Press, 1990) chapters 3, 4, 6, 8.

Makoto Itoh, *The Japanese Economy Reconsidered* (Basingstoke: Palgrave, 2000) chapters 1, 2, 5.

February 2. Debate over East Asian development (part two)

Richard Westra, “State, Market, and Stages of Capitalism in South Korean Development” in Martin Hart-Landsberg, Seongjin Jeong and Richard Westra (eds.) *Marxist Perspectives on South Korea in the Global Economy* (London: Ashgate, 2007) chapter 3. Download at:

https://www.academia.edu/6243478/Marxist_Perspectives_on_South_Korea_in_the_Global_Economy

Paul Burkett and Martin Hart-Landsberg, *Development, Crisis, and Class Struggle: Learning from Japan and East Asia* (New York: St. Martin's Press, 2000) selected chapters.

Shigehisa Kasahara, “The Asian Developmental State and the Flying Geese Paradigm”, UNCTAD Discussion Paper 213, November 2013,

http://unctad.org/en/PublicationsLibrary/osgdp20133_en.pdf

February 9. China: conflicting historical narratives

Ho-fung Hung, *The China Boom: Why China Will Not Rule the World* (New York: Columbia University Press, 2016) chapter 1.

Michael Aglietta and Guo Bai, *China's Development: Capitalism and empire* (London: Routledge, 2013) chapters 1 and 2.

Giovanni Arrighi, *Adam Smith in Beijing: Lineages of the Twenty-First Century* (London: Verso, 2007) chapters 1, 2, 3.

Barry Naughton, *The Chinese Economy: Transitions and Growth* (Cambridge, MA: MIT Press, 2007) chapters 1 and 2.

February 23. Debates over Chinese socialism

Mark Selden, *The Political Economy of Chinese Development* (Armonk, NY: M. E. Sharpe, 1993) chapters 1, 2, 3.

Maurice Meisner, *Mao's China and After* (London: The Free Press, 1977) selected chapters. Naughton, *The Chinese Economy*, chapter 3.

March 1. China: reform and opening

Martin Hart-Landsberg and Paul Burkett, *China and Socialism: Market Reforms and Class Struggle* (New York: Monthly Review Press, 2005) chapters 1, 2 and 3.

Aglietta and Bai, *China's Development*, chapters 3 and 4.

Clifford DuRand, "The Exhaustion of Developmental Socialism: Lessons from China", *Monthly Review*, 42, 7 (1990).
Hung, *The China Boom*, chapter 3.
Alvin Y. So and Yin-Wah Chu, *The Global Rise of China* (Cambridge: Polity, 2015) chapter 2

March 8. China and globalization

The Evil Axis of Finance, chapter 6.
Martin Hart-Landsberg, *Capitalist Globalization: Consequences, Resistances and Alternatives* (New York: Monthly Review Press, 2013) chapter 1.
Hart-Landsberg and Paul Burkett, *China and Socialism*, chapter 4.
Hung, *The China Boom*, chapter 4
Aglietta and Bai, *China's Development*, chapter 5.
So and Chu, *The Global Rise of China*, chapters 3 and 4.

March 15. The twilight zone of work in China

Eli Friedman, *Insurgency Trap: Labor Politics in Postsocialist China* (Ithaca, NY: Cornell University Press, 2014) selected chapters.
Alexander F. Day, *The Peasant in Postsocialist China: History, Politics, and Capitalism* (Cambridge: Cambridge University Press, 2013) selected chapters.
Recommended reading:
Henry Bernstein, "Some Reflections on Agrarian Change in China", *Journal of Agrarian Change*, 15, 3 (2015).
Guy Standing, *The Precariat: The New Dangerous Class* (London: Bloomsbury, 2011) chapters 1, 2, 3 and 4.

March 22. China: financialization and global crisis

The Evil Axis of Finance, chapters 4 and 5.
Niall Ferguson and Moritz Schularick, "The End of Chimerica", Harvard Business School, Working Paper, 10-037, <http://www.hbs.edu/faculty/Publication%20Files/10-037.pdf>
Robert Boyer, "The Present Crisis: A Trump for a Renewed Political Economy", *Review of Political Economy*, 25, 1 (2013).
Hung, *The China Boom*, chapters 5 and 6.
Recommended reading:
Niall Ferguson and Moritz Schularick, "'Chimerica' and the Global Asset Market Boom", *International Finance*, 10, 3 (2007).
Michael Pettis, *Avoiding the Fall: China's Economic Restructuring* (Washington: Carnegie Endowment for Peace, 2013) chapters 3, 4 and 5.

March 29. China: future scenarios

Aglietta and Bai, *China's Development*, chapters 6, 7 and 8.
Minqi Li, *China and the 21st Century Crisis* (London: Pluto, 2016) chapters 3 and 4.
Arrighi, *Adam Smith in Beijing*, chapters 8, 9, 10, 11, 12
So and Chu, *The Global Rise of China*, chapters 5 and 6.
Richard Westra, "China: The Parallax View" unpublished. Download at: https://www.academia.edu/14475402/China_The_Parallax_View

April 5. Conclusion