

PSCI 4805A/5802F
THE POLITICAL ECONOMY OF GLOBAL FINANCE
Wednesdays 11.35am – 2.25pm
Please confirm location on Carleton Central

Instructor: Randall Germain
Office: C663 Loeb
Office Hours: Wed. 10-11.30am
Wed. 2.30-4pm
Telephone: 613 520-2600 ext 2771
E-Mail: randall_germain@carleton.ca

AIMS AND OBJECTIVES

The main aim of this course is to allow students to evaluate critically the organization and structure of the global financial system using analytical tools derived from the tradition of political economy. Specific objectives include familiarizing students with different approaches to the political economy of global finance; exploring the historical evolution of global finance; examining the changing relationship between public and private authority within the global financial system; evaluating current and future forms of global financial regulation; exploring the role of international financial institutions in the global economy; and considering different possible sources of international financial instability. Students will also develop their research skills by conceiving, executing and presenting a major piece of independent research. By taking this course, students will deepen their knowledge of how finance is organized on a global basis, extend their understanding of current global financial issues, and equip themselves for further research into the political economy of global finance.

STRUCTURE, READING MATERIAL AND ASSESSMENT

The course is a 'research-led' seminar that meets weekly in three-hour sessions. It consists of three combination lecture/seminar classes, followed by five seminars that consider different aspects of the global financial system. These seminars are question-driven, and consist of student-led presentations, small group work, and general class discussion. The final three seminars are devoted to student presentations of their long research essays.

Every student is expected to keep up with the weekly readings. This means that you need to read as wide a cross-section of the key readings each week as is possible. With two exceptions, all of the readings are either drawn from the course texts or from journals which are accessible online. The two readings that are drawn from books have been photocopied and placed in a folder in the Political Science resource room. You should also use the supplementary reading material from the course and the finance bibliography available on the WebCT site for this course when appropriate.

WARNING: YOU WILL NOT EXTRACT MAXIMUM VALUE FROM THIS SEMINAR IF YOU DO NOT KEEP UP WITH THE READINGS!

Assessment is based on the following¹:

1 x 1500/2000 word critical book review	due October 8th	[20%]
1 x 500 word research essay outline	due October 22nd	[10%]
1 x 4000/5000 word research paper	due November 26th	[50%]
oral contribution	ongoing	[20%]

As per early feedback guidelines, the Critical Book Review will be returned by October 31st.

Your oral participation mark assesses your comprehension of the material being covered and your ongoing commitment to the subject. Accordingly, assessment for oral participation is derived from a combination of attendance, the frequency of interventions in class discussions, and the quality of these interventions. A general record is kept of seminar discussions.

Students are expected to lead seminars with short (about 5 minutes) presentations that use the readings to consider different aspects of the seminar question. Each student is expected to deliver at least one such introductory presentation. As well, each student is responsible for presenting their major research essay during one of the final three seminar classes; this presentation should be about 10-15 minutes in length, and will be followed by a 10-15 minute question and answer period. It is rare for your oral contribution mark to lower your grade; on the contrary, it is an excellent opportunity to raise your mark. However, in order to maximize this element of your assessment, you will need to attend class and participate over and above your scheduled presentations.

Finally, in order to achieve an effective and successful seminar, the following ground-rules for participating will be adhered to:

- 1) Complete the readings each week and come to seminars prepared to ask and respond to questions
- 2) Enter into debate and discussion using an appropriate tone and language (ie keep the tenor of your comments civil and avoid the use of inappropriate language beginning with letters such as 'f' or 's' or 'p'...)
- 3) Participate in an orderly fashion, avoiding interjections that interrupt the contributions of others
- 4) Remember who is responsible for providing a tolerant and open learning environment: his sovereign authority not subject to challenge!

RESEARCH PAPER REQUIREMENTS

¹ The longer assignments are required from graduate students who are enrolled in PSCI 5802.

The critical book review is due in class on **Wednesday October 8th**. It is a critical review of one of the following books:

- Rawi Abdelal, *Capital Rules: the construction of global finance*.
 Rob Aitken, *Performing Capital: toward a cultural political economy of popular and global finance*.
 Jacqueline Best, *The Limits of Transparency: ambiguity and the history of international finance*.
 Benjamin Cohen, *The Geography of Money; or The Future of Money*.
 John Eatwell and Lance Taylor, *Global Finance at Risk*.
 Barry Eichengreen, *Globalizing Capital: a history of the international monetary system*.
 Eric Helleiner, *States and the Reemergence of Global Finance*.
 Ethan Kapstein, *Governing the Global Economy*.
 Jonathan Kirshner, *Currency and Coercion*.
 Jonathan Kirshner, *Appeasing bankers: financial caution on the road to war*.
 Andrew Leyshon and Nigel Thrift, *Money/Space*.
 Louis Pauly, *Who Elected the Bankers?*
 Tony Porter, *Globalization and Finance*.
 Leonard Seabrooke, *The Social Sources of Financial Power*.
 Timothy Sinclair, *The New Masters of Capital*.
 David Andrew Singer, *Regulating Capital: setting standards for the international financial system*.
 Andrew Sobel, *State Institutions, Private Incentives, Global Capital*.
 Susan Strange, *Casino Capitalism*.
 Susan Strange, *Mad Money*.
 John Taylor, *Global Financial Warriors: the untold story of international finance in the post 9/11 world*.
 Eugène Versluysen, *The Political Economy of International Finance*.
 Andrew Walter, *World Power and World Money*.
 Ngaire Woods, *The Globalizers: the IMF, the World Bank and their Borrowers*.

This review should be a critical assessment of the book and most crucially its main arguments. There is an expectation of considerable theoretical and/or historical sophistication in this assignment, as we will have spent several weeks working through the themes with which they engage. Be sure to strike an appropriate balance between the descriptive elements of the review and the critical assessment: in the end, I will expect a clear argument about the overall persuasiveness and logic of the book under review. The book review should be returned to you by Wednesday October 29th.

The long essay is an independent piece of research on a topic related to the themes and issues of the course. This is a major piece of work, and should command an appropriate share of your time and energy. The topic you choose may follow on from one of the seminar discussion questions, or it may reflect more closely your own specific research interests. In any case, the choice of topic must be approved by the course director, and a 500 word outline containing the title, research question, the organization of the paper, an indication of some of the relevant literature, a brief and

tentative summary of the argument and a select bibliography, must be submitted by **Wednesday October 22nd**. The research essay itself is due **Wednesday November 26th**, unless you present your research at the last class, in which case your essay is due one week later, on **Wednesday December 3rd**. The drop box is located outside Loeb B640 and the drop off time is 4pm. Any papers handed in after 4pm will be dated for the next day and will be considered late.

Please note that there is a **late penalty of 3% per day including weekends** for all essays handed in after the due date. Essays will not be accepted for evaluation past 10 days from their due date, unless an extension is received from the instructor.

COURSE TEXTS

There are three required course texts for PSCI 4805:

Eric Helleiner, *States and the Reemergence of Global Finance* (Cornell University Press, 1994).

Susan Strange, *Mad Money* (Manchester University Press, 1998).

Tony Porter, *Globalization and Finance* (Polity Press, 2005).

The Helleiner text is an excellent overview of the history and literature on global finance until the early 1990s. The Strange text is more analytical and covers the financial instability of the late 1990s. The Porter text extends this analysis both sectorally and historically into the 21st century. All of these texts are reasonably priced and are available at the Carleton University Bookstore. Students often choose to review one of these texts for their first assignment.

If you are nervous concerning your command of the basic economic concepts associated with understanding the political economy of global finance, you may also consider purchasing a good upper-level introduction to international economics. I would recommend:

Paul Krugman and Maurice Obstfeld, *International Economics: theory and policy* (latest edition).

OUTLINE

This outline is to be used in conjunction with the selected bibliography on the "Political Economy of Money and Finance", which is available on the WebCT site for this course. I encourage you to consult this bibliography to identify further readings which you may take up as your interests dictate.

WEEK 1 *Introduction: why study finance?*
(September 10)

WEEKS 2 & 3 *Lecture/tutorial:*
(September 17/24) *“Overview: the political economy of money and finance”*

Question: What issues should guide the study of ‘global finance’? What theoretical approaches seem most suitable for the study of ‘global finance’?

*Key readings*²

- Eric Helleiner, *States and the Reemergence of Global Finance*, Ch.1.
 Tony Porter, *Globalization and Finance*, Chs. 1-2.
 Susan Strange, *Mad Money*, Ch.1.
 J. Lawrence Broz and Jeffrey Frieden, “The Political Economy of International Monetary Relations,” in *Annual Review of Political Science*, Vol. 4 (2001): 317-43.
 Benjamin Cohen, “Phoenix Risen: the resurrection of global finance, *World Politics*, Vol. 48, no. 1 (1996): 268-96.
 David Andrews and Thomas Willett, “Financial Interdependence and the State: international monetary relations at century’s end”, *International Organization*, Vol. 51, no. 3 (1997): 479-511.
 Peter Dombrowski, “Haute Finance and High Theory: recent scholarship on global financial relations”, *Mershon International Studies Review*, Vol. 42, no. 1 (1998): 1-28.
 Arvid Lukauskas, “Managing Mobile Capital: recent scholarship on the political economy of international finance”, *Review of International Political Economy*, Vol. 6, no. 2 (1999): 262-287.
 Jonathan Kirshner, “The Study of Money”, *World Politics*, Vol. 52, no.3 (2000): 407-36.
 Jonathan Kirshner, “Money is Politics”, *Review of International Political Economy*, Vol. 10, no. 4 (2003): 645-60.

Supplementary readings

- Geoffrey Underhill, *The New World Order of International Finance*.
 Louis Pauly, *Who Elected the Bankers?*, chs. 1-2.
 Philip Cerny, ed., *Finance and World Politics*, ch. 1.
 Andrew Walter, *World Power and World Money*, intro and chs. 1-3.
 Andrew Leyshon and Nigel Thrift, *Money/Space*, intro.
 Charles Kindleberger, *A Financial History of Western Europe*, ch. 1.
 Robert Gilpin, *The Political Economy of International Relations*, ch. 4.
 Robert Gilpin, *Global Political Economy*, chs 9-10.
 Susan Strange, *States and Markets*, ch. 5.
 Susan Strange, *Authority and Markets*, eds Roger Tooze and Christopher May, ch. 7.
 Benjamin Cohen, *The Geography of Money*, intro & ch.1.
 Niall Ferguson, *The Cash Nexus*, chs. 10-11.
 Randall Germain, *The International Organization of Credit*, ch.1

WEEK 4 Seminar: “Global Finance in Historical Perspective”
 (October 1)

² Note that these readings cover two weeks, so you do not need to kill yourself by reading them all in one week!

Question: What are the principal characteristics of the Gold Standard, Inter-War and Bretton Woods eras? How have the main dynamics of ‘global finance’ changed over the past 150 years?

Key readings

Eric Helleiner, *States and the Re-emergence of Global Finance*, chs. 2-7.

Susan Strange, *Mad Money*, Chs. 3-4.

Marc Flandreau, “Central Bank Cooperation in Historical Perspective: a sceptical view”, *Economic History Review*, 2nd series, Vol. 50, no. 4 (1997): 735-763.

Giovanni Arrighi, “Hegemony Unraveling I”, *New Left Review*, no. 32 (March-April 2005): 23-80.

Giovanni Arrighi, “Hegemony Unraveling II”, *New Left Review*, no. 33 (May-June 2005): 83-116.

Supplementary readings

Fred Block, *The Origins of International Economic Disorder*, chs. 1-2.

Marcello de Cecco, *Money and Empire*, chs. 1-3.

Barry Eichengreen, *Globalizing Capital*, chs. 1-4.

Barry Eichengreen, *Golden Fetters*, chs. 1-2.

Charles Kindleberger, *A Financial History of Western Europe*, chs. 12 and 16.

Andrew Walter, *World Power and World Money*, chs. 4, 6-7.

Susan Strange, *Casino Capitalism*, chs. 1-3.

Stuart Corbridge, Ron Martin, Nigel Thrift, eds., *Money, Power and Space*, chs. 1-3.

Jonathan Michie and John Grieve Smith, eds., *Managing the Global Economy*, ch. 2.

Randall Germain, *The International Organization of Credit*, chs. 2-3.

Marc Flandreau, Carl-Ludwig Holtfrerich and Harold James, eds, *International Financial History in the 20th Century*.

WEEK 5 Seminar: “Global Finance and the Nation-State”

(October 8)

Question: Has global finance triumphed over the nation-state today, or does it need the nation-state more than ever?

Key readings

Vincent Sica, “Cleaning the Laundry: states and the monitoring of the financial system”, *Millennium*, Vol. 29, no. 1 (2000): 47-72.

Yee-Kuang Heng and Ken McDonagh, “The Other War on Terror Revealed: global governmentality and the Financial Action Task Force’s campaign against terrorist financing”, *Review of International Studies*, Vol. 34, no. 3 (2008): 553-73.

Layna Mosley, “Room to move: international financial markets and national welfare states”, *International Organization*, Vol. 54, no. 4 (2000): 737-73.

The Socialist Register 2005: The Empire Reloaded, chs by Rude, Gill and Panitch and Gindin.

Benjamin J. Cohen, "The International Monetary System: diffusion or ambiguity", *International Affairs*, Vol. 84, no.3 (2008): 455-470.

Supplementary readings

Barry Eichengreen, *Globalizing Capital*, ch. 5.

Wesley Widmaier, "The social construction of the 'impossible trinity': the intersubjective bases of monetary cooperation", *International Studies Quarterly*, Vol. 48, no. 4 (2004): 433-53.

Eric Helleiner, "Explaining the globalization of financial markets: bringing states back in", *Review of International Political Economy*, Vol. 2, no. 2 (1995): 315-41.

Ethan Kapstein, *Governing the Global Economy*, chs. 1 & 8.

David Andrews, "Capital Mobility and State Autonomy: toward a structural theory of international monetary relations", *International Studies Quarterly*, Vol. 38, no. 2 (1994): 193-218.

Gerald Epstein and Herbert Gintis, "International Capital Markets and National Economic Policy", *Review of International Political Economy*, Vol. 2, no. 4 (1995): 693-718.

John Goodman and Louis Pauly, "The Obsolescence of Capital Controls? Economic Management in an Age of Global Markets", *World Politics*, Vol. 46, no. 1 (1993): 50-82.

Jeffrey Frieden, "Invested Interests: the politics of national economic policies in a world of global finance", *International Organization*, Vol. 45, no. 4 (1991): 425-451.

Michael Loriaux et al, *Capital Ungoverned: liberalizing finance in interventionist states*, chs 1 & 7.

Saskia Sassen, "Global Financial Centers," *Foreign Affairs*, Vol. 78, no.1 (January/February 1999): 75-87.

Jeffrey A. Winters, "Power and the Control of Capital", *World Politics*, Vol. 46, no. 3 (1994): 419-52.

Geoffrey Underhill, ed., *The New World Order in International Finance*, chs. 8-12.

Paul Sweezy, "The triumph of financial capital," *Monthly Review*, Vol. 46, no.2 (1994): 1-11.

Thomas Biersteker and Sue Eckert, eds, *Countering the Financing of Global Terrorism*.

Anne Clunan, "The Fight Against Terrorist Financing", *Political Science Quarterly*, Vol. 121, no. 4 (2006).

Martin Navias, "Finance Warfare and International Terrorism", *The Political Quarterly*, Vol. 73, no.1 (2002).

WEEK 6 Seminar: "Governing Global Finance"
(October 15)

Question: What kinds of institutions are needed to regulate global finance today?
How can and should private and public authority be balanced?

Key readings

- Tony Porter, *Globalization and Finance*, Chs. 3, 7-9.
 Susan Strange, *Mad Money*, chs. 8-9.
 Rawi Abdelal, "Writing the Rules of Global Finance: France, Europe and capital liberalization", *Review of International Political Economy*, Vol. 13, no.1 (2006): 1-27.
 Geoffrey R.D. Underhill and Xiaoke Zhang, "Setting the Rules: private power, political underpinnings, and legitimacy in global monetary and financial governance", *International Affairs*, Vol. 84, no.3 (2008): 535-554.

Supplementary readings

- Matthew Watson, "Rethinking Capital Mobility, Re-regulating Financial Markets," *New Political Economy*, Vol. 4, no. 1 (1999): 55-76.
 Sol Picciotto and Jason Haines, "Regulating Global Financial Markets", *Journal of Law and Society*, Vol. 26, no. 3 (1999): 351-68.
 Adam Tickell, "Dangerous derivatives: controlling and creating risks in international money", *Geoforum*, Vol. 31, no. 1 (2000): 87-99.
 Stephen Harris, "Regulating Finance: who rules, whose rules?", *Review of Policy Research*, Vol. 21, no. 6 (2004): 743-66.
 John Braithwaite and Peter Drahos, *Global Business Regulation*, ch. 8.
 Philip G. Cerny, "Webs of governance and the privatization of transnational regulation," in David Andrews, C. Randall Henning and Louis Pauly, eds, *Governing the World's Money*.
 Ethan Kapstein, "Between Power and Purpose: central bankers and the politics of regulatory convergence", *International Organization*, Vol. 46, no. 1 (1992): 265-87.
 Timothy J. Sinclair, "Passing Judgement: credit rating processes as regulatory mechanisms of governance in the emerging world order," *Review of International Political Economy*, Vol. 1, no.1 (1994): 133-59.
 Walden Bello, Nicola Bullard and Kamal Malhotra, eds, *Global Finance: new thinking on regulating speculative capital markets*, chs. 6, 11, 14 & 15.
 John Eatwell and Lance Taylor, *Global Finance at Risk*, chs. 1, 4 & 5.
 Geoffrey Underhill, "Keeping Governments Out of Politics: transnational securities markets, regulatory cooperation and political legitimacy", *Review of International Studies*, Vol. 21, no. 3 (1996): 251-278.
 Heikki Patomäki, *Democratising Globalisation: the leverage of the Tobin tax*, chs. 1-4.
 Leslie Elliott Armijio, ed., *Financial Globalization and Democracy in Emerging markets*, Part I, esp. chapter by Porter.
 Mahbub ul Haq, Inge Kaul and Isabelle Grunberg, eds., *The Tobin Tax: coping with financial volatility*, overview, chs. 1 & 6, and conclusion.
 Howard Wachtel, "Tobin and other global taxes", *Review of International Political Economy*, Vol. 7, no. 2 (2000): 335-52.
 Richard Herring and Robert Litan, *Financial Regulation in the Global Economy*.
 Jan Aart Scholte and Albrecht Schnabel, eds, *Civil Society and Global Finance*.
 Andrew Walter, *Governing Finance: East Asia's Adoption of International Standards*.

David Andrew Singer, *Regulating Capital: setting standards for the international financial system*.

Andrew Baker, David Hudson and Richard Woodward, eds. *Governing Financial Globalization: international political economy and multi-level governance*.

WEEK 7 Seminar: “International Financial Institutions: IMF and World Bank
(October 22)

Question: Do the IMF and World Bank continue to play significant roles in the global financial system? Would the world be better off without them?

Key readings

Ngairé Woods, *The Globalizers*, Ch. 1-2.

Penny Griffin, “Global Monitor: World Bank”, *New Political Economy*, Vol. 11, no. 4 (2006): 571-581.

Simon Lee, “Global Monitor: IMF”, *New Political Economy*, Vol. 7, no. 2 (2002): 283-298.

Allan Meltzer, “A Blueprint for IMF Reform: what is worth retaining?”, *International Finance*, Vol. 10, no. 2 (2007): 177-182.

Patrick Bond, “Should the World Bank and IMF be ‘Fixed’ or ‘Nixed’?”, in *Capitalism, Nature, Socialism*, Vol. 15, no.2 (2004): 85-105.

Supplementary readings

Miles Kahler, “Bretton Woods and Its Competitors: the political economy of institutional choice,” in David M Andrews, C. Randall Henning and Louis W. Pauly, eds, *Governing the World’s Money*.

Harold James, *International Monetary Cooperation since Bretton Woods*, 2 vols.

Devash Kapur, John Lewis and Richard Webb, eds., *The World Bank: its first half century*, Vols. 1-2.

Rita Abrahamsen, *Disciplining Democracy: development discourse and good governance in Africa*.

Graham Harrison, *The World Bank and Africa: the construction of governance states*.

Paul Cammack, “What the World Bank Means by Poverty Reduction, and Why it Matters?” in *New Political Economy*, Vol. 9, no. 2 (2004): 189-211.

Lloyd Gruber, *Ruling the World: power politics and the rise of supranational institutions*.

Strom Thacker, “The High Politics of IMF Lending,” *World Politics*, Vol. 52, no. 1 (1999): 38-75.

Louis W. Pauly. *Who Elected the Bankers? Surveillance and control in the world economy*.

Craig N. Murphy, *Global Institutions, Marginalization and Development*.

WEEK 8 Seminar: “Global Financial Crises: Mexico and Asia”
(October 29)

Question: What constitutes a 'global financial crisis', and are their origins primarily domestic or international?

Key readings

- Eric Helleiner, *States and the Reemergence of Global Finance*, Ch. 8.
John Bellamy Foster, “The Financialization of Capital and the Crisis”, *Monthly Review*, Vol. 59, no.11 (April 2008): 1-19.
Maxwell Cameron and Vinod Aggarwal, "Mexican Meltdown: states, markets and post-NAFTA financial turmoil", *Third World Quarterly*, Vol. 17, no. 5 (1996): 975-87.
Graham Bird and Alistair Milne, “Miracle to Meltdown: a pathology of the East Asian financial crisis”, *Third World Quarterly*, Vol. 20, no. 2 (1999): 421-37.
Jeffrey Garten, “Lessons for the next financial crisis,” *Foreign Affairs*, Vol. 78, no. 2 (1999): 76-92.

Supplementary readings

- Barry Eichengreen, *Financial Crises and What to do About Them*, esp. chs. 1, 5 & 6
R. Robison, M. Beeson, K. Jayasuriya and H-K. Kim, eds, *Politics and Markets in the Wake of the Asian Crisis*, chs. 1 & 14-17.
R. Brenner, “The economics of global turbulence,” *New Left Review*, May/June 1998.
Paul Krugman, *The Return of Depression Economics*.
Ethan Kapstein, “Shockproof: the end of financial crises”, *Foreign Affairs*, Vol. 75, no. 1 (1996): 2-8.
Robert Wade and Frank Veneroso, “The Asian Crisis: the high debt model versus the Wall Street-Treasury-IMF complex,” *New Left Review*, March/April 1998.
Charles Kindleberger, *Manias, Panics, Crashes*, chs. 1-2 & 10-11.
Miles Kahler, ed., *Capital Flows and Financial Crises*, chs. 1-3 & 9.
Morris Goldstein, *The Asian Financial Crisis: causes, cures and systemic implications*.
Stephan Haggard, *The Political Economy of the Asian Financial Crisis*.

WEEK 9 Seminar: “The Architecture of Global Financial Governance”
(November 5)

Question: Do current efforts to reform the international financial architecture address the governance problems of global finance?

Key readings

- Tony Porter, *Globalization and Finance*, Chs. 10-12.
Leslie Elliott Armijio, *Debating the Global Financial Architecture*, chs. 1 & 9.
Robert Wade, “A New Global Financial Architecture?”, *New Left Review*, no. 46, (July-August 2007): 113-29.

Jacqueline Best, "From the top-down: the new financial architecture and the re-embedding of global finance", *New Political Economy*, Vol. 8, no. 3 (2003): 363-84.

Ben Thirkell-White, "The international financial architecture and the limits to neoliberal hegemony", *New Political Economy*, Vol. 12, no. 1 (2007): 20-41.

Supplementary readings

Susanne Soederberg, "On the contradictions of the 'New International Financial Architecture'," *Third World Quarterly*, Vol. 23, no.4 (2002): 607-20.

Alan Blinder, "Eight steps to a new financial order," *Foreign Affairs*, Vol. 78, no.5 (1999): 50-63.

Geoffrey Underhill and Xiaoke Zhang, eds, *International Financial Governance Under Stress*.

Karl Kaiser, John Kirton and Joseph Daniels, eds, *Shaping a New International Financial Architecture*.

Global Governance, Vol. 7, no. 4 (October 2001), special issue on the international financial architecture, esp. chs by Armijo, Germain, Porter, Sinclair and Soederberg.

Joseph Stiglitz, *Globalization and Its Discontents*, chs. 1-3 & 7-9.

Charles Wyplosz, "International Financial Instability", in Inge Kaul, Isabelle Grunberg and Marc Stern, eds, *Global Public Goods*.

Gregory Noble and John Ravenhill, eds., *The Asian Financial Crisis and the Architecture of Global Finance*, chs. 1-2, 8 & 11.

Wendy Dobson, "Fallout from the global financial crisis", *International Journal*, Vol. LIV, no. 3 (1999): 375-85.

Barry Eichengreen, *Towards a New International Financial Architecture*.

Jonathan Michie and John Grieve Smith, eds, *Global Instability: the political economy of world economic governance*, chs. 8-11.

WEEK 10 *Student Research Presentations*

(November 12)

WEEK 11 *Student Research Presentations*

(November 19)

WEEK 12 *Student Research Presentations*

(November 26)

Academic Accommodations

For students with Disabilities: Students with disabilities requiring academic accommodations in this course must register with the Paul Menton Centre for Students with Disabilities (9500 University Drive) for a formal evaluation of disability-related needs. Registered PMC students are required to contact the centre, 613-520-6608, every term to ensure that I receive your letter of accommodation, **no later than two weeks before the first assignment is due or the first in-class test/midterm requiring accommodations.** If you

require accommodation for your formally scheduled exam(s) in this course, please submit your request for accommodation to PMC by **November 7, 2008**, for December examinations, and **March 6, 2009**, for April examinations."

For Religious Observance: Students requesting accommodation for religious observances should apply in writing to their instructor for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student. Instructors and students may contact an Equity Services Advisor for assistance (www.carleton.ca/equity).

For Pregnancy: Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. Then, make an appointment to discuss your needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Plagiarism: The Undergraduate Calendar defines plagiarism as: "to use and pass off as one's own idea or product, work of another without expressly giving credit to another." The Graduate Calendar states that plagiarism has occurred when a student either: (a) directly copies another's work without acknowledgment; or (b) closely paraphrases the equivalent of a short paragraph or more without acknowledgment; or (c) borrows, without acknowledgment, any ideas in a clear and recognizable form in such a way as to present them as the student's own thought, where such ideas, if they were the student's own would contribute to the merit of his or her own work. Instructors who suspect plagiarism are required to submit the paper and supporting documentation to the Departmental Chair who will refer the case to the Dean. It is not permitted to hand in the same assignment to two or more courses. The Department's Style Guide is available at:
<http://www.carleton.ca/polisci/undergrad/Essay%20Style%20Guide.html>

Oral Examination: At the discretion of the instructor, students may be required to pass a brief oral examination on research papers and essays.

Submission and Return of Term Work: Papers must be handed directly to the instructor and will not be date-stamped in the departmental office. Late assignments may be submitted to the drop box in the corridor outside B640 Loeb. Assignments will be retrieved every business day at **4 p.m.**, stamped with that day's date, and then distributed to the instructor. For essays not returned in class please attach a **stamped, self-addressed envelope** if you wish to have your assignment returned by mail. Please note that assignments sent via fax or email will not be accepted. Final exams are intended solely for the purpose of evaluation and will not be returned.

Approval of final grades: Standing in a course is determined by the course instructor subject to the approval of the Faculty Dean. This means that grades submitted by an instructor may be subject to revision. No grades are final until they have been approved by the Dean.

Course Requirements: Students must fulfill all course requirements in order to achieve a passing grade. Failure to hand in any assignment will result in a grade of F. Failure to write the final exam will result in a grade of ABS. FND (Failure No Deferred) is assigned when a student's performance is so poor during the term that they cannot pass the course even with 100% on the final examination. In such cases, instructors may use this notation on the Final Grade Report to indicate that a student has already failed the course due to inadequate term work and should not be permitted access to a deferral of the examination. Deferred final exams are available ONLY if the student is in good standing in the course.

Connect Email Accounts: The Department of Political Science strongly encourages students to sign up for a campus email account. Important course and University information will be distributed via the Connect email system. See <http://connect.carleton.ca> for instructions on how to set up your account.

Carleton Political Science Society: The Carleton Political Science Society (CPSS) has made its mission to provide a social environment for politically inclined students and faculty. Holding social events, debates, and panel discussions, CPSS aims to involve all political science students in the after-hours academic life at Carleton University. Our mandate is to arrange social and academic activities in order to instill a sense of belonging within the Department and the larger University community. Members can benefit through numerous opportunities which will complement both academic and social life at Carleton University. To find out more, please email carletonpss@gmail.com, visit our website at poliscisociety.com, or come to our office in Loeb D688.