

2022 CPA PEP pass rates

The following pass rates capture the percentage of candidates who successfully completed the CPA Professional Education Program (CPA PEP) core and elective module examinations for 2022 on their first attempt.

CPA PEP MODULES	PASS RATES*
Core 1	74.0%
Core 2	82.5%
Taxation	87.5%
Assurance	89.7%
Performance Management	89.5%
Finance	87.2%

* Average first-time writers pass rates in 2022 (March, June, September, December)

CFE pass rates

The following pass rates capture the percentage of candidates who successfully passed the Common Final Examination (CFE) on their first attempt in 2022, along with comparative pass rates for the previous two years.

CFE OFFERING	PASS RATES
2022**	71.3%
2021**	73.6%
2020	75.8%

** In 2021 and 2022, where there were two offerings of the CFE, the pass rate was calculated based on a combined average of the first-time writer performance on both May and September CFEs in each calendar year.