



**Carleton**  
University

**Sprott**  
School of Business



**Master of Accounting (MAcc)**

## **COURSE OUTLINE**

### **Advanced Taxation ACCT 5123**

**(sections P = part-time; A = full time; B = full time)**

**Summer 2024**

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#### **1.0 COURSE COORDINATOR, PROFESSOR AND TIMING**

Bertrand LEMIEUX, PhD Candidate, MBA, M.Fisc, M.Sc., CPA (auditor), CPA (US)  
Sessional Lecturer

Sprott School of Business, Carleton University

Email: [bertrand.lemieux@carleton.ca](mailto:bertrand.lemieux@carleton.ca) (preference for communication)

<https://sprott.carleton.ca/profile/bertrand-lemieux/>

François BROUARD, DBA, FCPA, FCA (full professor and course coordinator)

**Office Hours:** by appointment (email or Zoom)

**Lectures:** 3 hours per session for 12 sessions (see schedule for each section)

**Learning Modality:**

Each week, attending class for this course will normally require the following time commitment (excluding readings and assignments):

- 3 hours in-person
- 0 hours online, synchronous (*i.e., delivered in real-time*)
- 0 hours online, asynchronous (*i.e., recorded content*)

## 2.0 COURSE DESCRIPTION

Canadian taxation and financial planning issues regarding personal and business decisions involving individuals, corporations, partnerships and trusts.

Prerequisite: ACCT 5120

## 3.0 COURSE OBJECTIVES

Accountants cannot make optimal business decisions without first considering the tax implications of the choices. An understanding of Canadian taxation is therefore necessary in order to make those decisions.

In the undergraduate program at Sprott, two courses exist in the BCom program. The focus of BUSI 3005 (Taxation I) is on fundamental principles and personal income tax. The focus of BUSI 4005 (Taxation II) is on corporate income tax and some specialized topics.

Taxation in the MAcc program will be specifically covered in ACCT 5120 (Advanced Concepts I (core 1)) and ACCT 5123 (Advanced Taxation) plus some integration in other courses. ACCT 5122 is also required for some students with only one tax courses in their undergraduate program. During this advanced taxation course ACCT 5123 (Advanced Taxation), the focus is on tax, financial planning and decisions.

ACCT 5123 is designed to achieve the following objectives:

- (1) to apply the tax law in practical problems and case settings,
- (2) to apply tax planning concepts through cases application,
- (3) to explain the theoretical concepts behind the specific provisions of the law, and
- (4) to interpret the tax law, taking into account the specific wording of the provisions, judicial decisions and the Canada Revenue Agency's (CRA) position.

The objective of this course is to equip candidates with the competencies necessary to provide taxation services and guidance (and to pass the CPA Common Final Examination (CFE)). The scope includes assisting individual and corporate entities to minimize taxes and meet their objectives while remaining in compliance with tax laws and regulations. The candidate learns to address compliance and tax-planning issues for both individuals and corporate entities, as well as, to a lesser extent, partnerships and trusts. Candidates also learn to go beyond the presenting issues and consider the broader circumstances and risk tolerance of all stakeholders involved. In addition, candidates develop competence in the areas of tax governance, controls, and risk management, in recognizing the interrelationship between financial reporting decisions and taxation, and in recognizing the importance of taking taxes into account when making business and investment decisions.

In addition to specific technical taxation CPA competencies and knowledge (see Appendix A from the CPA Competency Map and Appendix B from the CPA Competency Map Knowledge Supplement – at the elective level), the course will integrate and focus on some enabling competency areas (see Appendix C for a description): acting ethically, demonstrating professional values, managing self, adding value, solving problems, making decisions, communicating. Appendix D compares course outcomes aligned to program-level outcomes (PLO).

#### 4.0 METHOD OF INSTRUCTION

The format of the course consists generally of twelve 170-minute class sessions over a number of weeks. Due to time constraints not all topic material will be covered in class. Students are responsible for the entire content of each topic as well as all additional topics discussed in class, except for those areas specifically excluded by the professor.

A Brightspace page is used for posting of course information and materials (notes, cases, etc.).

Class sessions entail a mixture of lecture, case study, problem analysis, and class discussion. The content of any class presumes and expects you have carefully prepared the cases and studied the assigned reading. It requires active learning, which means that the student must take responsibility for the learning that takes place. You must prepare the cases (ex: previous CFE/UFE questions, professor’s cases) and readings assigned to be ready for each class. You are encouraged to ask questions and to stimulate discussion on topics that you have difficulty understanding. A roadmap is provided to help students in their planning.

#### 5.0 GRADING SCHEME

Your grade for the course will depend on both individual work and group work and classroom contributions, as outlined below:

Individual Class Engagement / Participation	10%	(see section 5.1)
Cases Preparation and Assignments	50%	(see section 5.2)
- case preparation (~25 cases) (submission in PDF for each session) (per session ~2 solutions + 2 plans)	40	
- assignments (selection of 5 cases prepared) (best 4 of 5 cases, graded like CFE)	10	
Final Exam	* <u>40%</u>	(see section 5.3)
TOTAL	** <u>100%</u>	

- \* **To pass the course, students must obtain at least 45% on the final examination in addition to other requirements.**

\*\* Satisfactory In-term Performance

- 1) The requirement for Satisfactory In-term Performance is set at 50% of all, not each, pre-final term work (i.e. assignments, participation marks, quizzes, etc.).
- 2) Unsatisfactory In-term Performance in this course will lead to Failure in this course (regardless of the performance at the Final exam)

The grading scale used to calculate your final grade will be the one listed in the Carleton University Graduate Calendar:

A+	90 - 100	B+	77 – 79	C+	67 – 69	D+	57 – 59
A	85 – 89	B	73 – 76	C	63 – 65	D	53 – 56
A-	80 – 84	B-	70 – 72	C-	60 – 62	D-	50 – 52
F	Below 50						

Grades entered by Registrar:

WDN = Withdrawn from the course; DEF = Deferred

All final grades are subject to the Dean's approval.

### 5.1 Individual Class Engagement / Participation

The intent is to have a very interactive class. Students are expected to contribute to class discussions on a constructive and regular basis. Much of your learning will occur during class and cases discussions. Points will be awarded for contributions to the class. Class participation points are not awarded exclusively for "good" answers to questions. Contributions to the class also include asking thoughtful questions, helping to understand complicated ideas, suggesting reasonable alternatives, and being willing to try out new ideas. Individuals may also be asked to present from time to time as part of the individual participation component. Participation may also include occasional announced and unannounced quizzes.

### 5.2 Cases Preparation and Assignments

One of the most important requirements for this course is a thorough preparation and analysis of the assigned cases and reading material. Each student is expected to prepare cases before each class. Cases are to be **completed individually**, with certain exceptions in small group.

**Place yourself in a similar context as the CFE and final exam.**

**Respect the number of minutes allocated for preparation for each case.**

**Only use Tax appendix or CFE reference schedule as material in preparation.**

A case preparation involved preparation of a plan and a solution. Students' answers (plan and solution to be submitted) will attest the attempts made by the student to learn the concepts and solve the cases. The learning will focus more on the thought process in identifying (including priority), analyzing and solving taxation situations. In order to derive maximum benefit from the cases, it is essential that you mentally 'get inside' the case situation.

From all the cases that need to be prepared, some cases (5) will be selected as assignments and the best 4 out of 5 cases selected as assignments will be counted towards the final grade. More information will be provided in class.

Hand-in Assignment in Brightspace in PDF format per the schedule provided. If it is not handed-in before the due date and time, it will be considered late and subject to a 100% PENALTY

**NO LATE ASSIGNMENTS WILL BE ACCEPTED.  
MAKE-UP ASSIGNMENTS ARE NOT PROVIDED.**

More information on the content of the cases will be provided in Brightspace as the course progresses. As an advanced course in taxation, preparation will build on all taxation knowledge at the CPA entry and core levels with a focus on topics for the elective level. Self-study problems in various taxation textbooks are also available if students want additional opportunity to practice the course material.

Be sure to keep a copy for yourself of all your cases prepared and submitted. The time limit for revision of the assignments is equal to 2 weeks after the date of return.

Answers must be submitted as an electronic copy (PDF) using a word processor, Excel (or the Exam program) with clear identification of the case name and student name.

**ACCT5123 - CASE CARPET**

**First name LAST NAME**

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... content of solution ...

(date) 2024

1 / 2

By submitting your case, you acknowledge and agree with the following statement:  
I agree that if this Assignment is not hand-in before the due date and time to the professor, it will be considered late and subject to a 100% penalty. I declare that the work submitted herewith is my work, not someone else's answers. The product of my work is not shared with any students. I understand Carleton plagiarism and instructional offenses rules and Spratt MAcc Code of conduct.

Graded assignments involve both technical aspects and judgment aspects. Consequently, the grading of these cases has both objective and subjective components.

The course professor is committed in providing you with adequate feedback on all components of your grades. Additional feedback from your professor is always available through consultations during office hours or by arrangement.

Case preparation may also include occasional announced and unannounced quizzes. As each student is expected to individually prepare most cases before each class, some group work may also be done on those cases during the sessions. Quizzes could be short questions or preparation of a case (plan and/or solution). Quizzes may be group work or individual work.

### 5.3 Final Exam

A four-hour Final Exam will be scheduled on June 24, 2024 (for section P) and August 21, 2024 (for sections A and B). Final time and place will be announced later. No exceptions will be made for students with conflicting travel plans during the exam time. Material covered by the CPA Competency Map is subject to be on the final examination.

Exam will be on paper. No access to material. No books or papers shall be permitted in the examination room. A Tax Appendix with some information will be provided by the professor as part of the final exam.

## **6.0 OFFICE HOURS**

Professors office hours (without and with appointment) will be announced in class and posted on the course website. Individual consultation will be offered. It is always possible to book an appointment with the professor (email and/or Zoom).

Teaching assistants may be available for consultation depending on budget allocation. Days, times and location will be announced in class by the professor and posted to the course website, if any.

## 7.0 COURSE MATERIALS

### 7.1 Required Texts

- Textbook (previous versions may be fine with limitations)  
Johnstone, N., Mescall, D., Robson, J.E. *Introduction to Federal Income Taxation in Canada* and *Introduction to Federal Income Taxation in Canada – Study Guide*, 2023-2024 edition, Toronto: Wolters Kluwer.  
or  
Donell, G. *Byrd & Chen’s Canadian Tax Principles – Volume 1*, *Byrd & Chen’s Canadian Tax Principles – Volume 2* and *Byrd & Chen’s Canadian Tax Principles – Study Guide*, 2023-2024 edition, Toronto: Pearson Canada.  
or  
Buckwold, B., Kitunen, J., Roman, M., Iqbal, A. *Canadian Income Taxation – Planning and decision making*, 2023-2024 edition, Toronto: McGraw-Hill.
- *Income Tax Act*. [ITA] (available in electronic or print copy)
- Brouard, F. a series of *Tax Notes*. (available online via Brightspace)
- Brouard, F. a series of *Tax Cases*. (available online via Brightspace)  
(a fee (\$35) will be collected by the MAcc administrator for their use)

#### Supplement:

- Brouard, F. *Canadian Tax Summary of Knowledge (2023 (or 2024) edition)*, May, Ottawa: IPSO FACTO consultants inc.  
(available for purchase from the professor in the first class)
- Brouard, F. *Exams Preparation Guide in Taxation for CPA (2022 edition)*, May, Ottawa: IPSO FACTO consultants inc. + addendum 2023 + addendum 2024  
(available for purchase from the professor in the first class)

#### CPA Canada Competency Map:

- CPA Canada (2020). *The Chartered Professional Accountant Competency Map*, Toronto: CPA Canada, 160p.
- CPA Canada (2022a). *The Chartered Professional Accountant Competency Map – Part 1: The CPA Competency Map*, Toronto: CPA Canada, 20p.  
(effective January 2023)
- CPA Canada (2022b). *The Chartered Professional Accountant Competency Map – Part 2: The CPA Competency Map – Supplemental Materials*, Toronto: CPA Canada, 154p. (effective January 2023)

### 7.2 Course Web page

The professor will make extensive use of the Internet to post course materials and other announcements. A Brightspace page is used for announcements and posting of course materials. You could find the course Brightspace page:

<https://carleton.ca/brightspace/>

### 7.3 Tax and Accounting Web Links

<http://carleton.ca/profbrouard/taxguidefisc/>  
(looking for: CPA competency map, CPA Canada documents, CFE reference schedule, CFE reports, CFE exam simulations, ITA)

<http://carleton.ca/profbrouard/links/taxfisc/>  
(looking for: tax associations, university programs in taxation, journals, government sources)

<http://carleton.ca/profbrouard/links/accounting-comptabilite/>  
(looking for: list of CPA firms, accounting standards, salary survey)

### 7.4 Supplemental References

See Brouard, F. (2019). *Note on Tax References List / Bibliographie en fiscalité*, April, 14p.

### 7.5 Other Carleton University resources

Carleton University websites

Carleton University

<http://www.carleton.ca/>

Sprott School of Business

<http://www.sprott.carleton.ca/>

Carleton University Library

<http://www.carleton.ca/library>

Sprott Accounting programs

<http://sprott.carleton.ca/parg/teaching>

Professional Accounting Research Group (PARG) <http://sprott.carleton.ca/parg/>

## 8.0 COURSE SHARING WEBSITES

Materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

## 9.0 EMAILS

Please read the note Discussion forum and emails on Brightspace.

Note that the Sprott School of Business requires that correspondence with professors be carried out through your Carleton email account only.

For us, to respond to your emails, we need to see your full name, CU ID, and the email must be written from your valid CARLETON address. Therefore, it would be easier to respond to your inquiries if you would send all email from your Carleton CMail account. If you do not have or have yet to activate this account, you may wish to do so by visiting <https://carleton.ca/its/get-started/new-students-2/>



## 10.0 CONDUCT

Professional conduct is built upon the idea of mutual respect. Such conduct entails (but is not necessarily limited to):

- *Attending the class.*

Each class benefits from the attendance and participation of all students. Your grade for participation will be affected by absences. Regular class attendance is important and required. I expect you to attend class and contribute to a quality discussion. Class and team discussion of the materials (e.g., readings, assignments, and cases) are an important part of the learning process. If circumstances prevent attendance at a class meeting, please remember that you are responsible for all materials discussed, handouts distributed, assignments covered, and announcements made.

- *Arriving on time.*

Late arrivals are disruptive to both lectures and class discussion, and show disrespect to those who are on time.

- *Minimizing disruptions.*

You should not leave and re-enter the class. You should avoid engaging in side conversations after class has begun.

- *Focusing on the class.*

While you will use your computer for online sessions and may take notes on laptops, do not use laptop computers or hand-held devices for other tasks while in class. Activities such as net surfing, and answering email are very impolite and disruptive both to neighbors and the class.

- *Being prepared for class.*

You should be ready to discuss any assigned readings (notes) and to answer any assigned questions for each day's class, including being ready to open a case assigned for that day.

- *Respect.*

You should act respectfully toward all class participants. Class participation grading reflects student adherence to these principles; students gain credit for contributing valuable insights and students lose credit if they fail to adhere to any of the above guidelines.

- *Cellular phones.*

The use of cellular phones IS NOT PERMITTED in this class. It is disruptive to the professor and class members. If you carry a phone to class, please make sure it is turned off. If an emergency situation requires you to keep your cell phone turned on you may wish to keep the silent mode on, please discuss this with the professor prior to the class starting.

## 11.0 STUDENT PREPARATION

### 11.1 Background reading

Each course module contains readings about tax concepts and issues. The content of any lecture presumes and expects you have carefully studied the assigned reading.

### 11.2 Homework cases and problems

Students learn technical tax materials best when they have to apply them, rather than listening to lectures. So, you should expect to solve problems for every session. Some of the cases and problems are for self-study; solutions are provided. Some of the cases and problems will be important preparation for the class discussions (which affect your individual participation points). You can't expect to become a professional athlete only by watching sports on TV. It's the same thing with tax.

### 11.3 Aids to help you answer the questions raised by the cases and problems

These aids may take many forms depending on requests in Brightspace discussion forum. It could be a list of hints to help you get started or progress. Sometimes, there will be supplemental readings. Other times, the aids will direct you to one of the campus or local libraries to use computer databases or other reference materials to find the information you need to help you solve the cases or problems.

### 11.4 Suggested approach

You could look at your study habits with the following questions.

- Have you got an overview of the topic before the lecture?
- Have you consult the Roadmap?
- Have you read the notes/slides before the lecture?
- Have you prepared cases before the lecture?
- Have you prepared your questions before attending classes?
- Have you attended class as an active learner and participant?
- Have you prepared for class as per your professor directives?
- Have you read the notes/suggested readings/chapter?
- Have you tried to solve the recommended problems/cases?
- Have you compared your personal solutions with the solutions?
- Have you tried to understand the materials by discussing it with colleagues?
- Have you tried to ask your question by sending a question on Discussion forum (Brightspace)?
- Have you consult your professor with your problems?
- Have you consulted TA's with your problems, if any?

## 12.0 ACADEMIC INTEGRITY

Ethics and values are very important in accounting and the world of business, non-profit and government organizations. We will consider ethical issues in accounting throughout this course. Ethics and values are also important in education. Professors will assume, unless there is evidence to the contrary, that you are an ethical student. To help you fulfill your ethical responsibilities as a student, the ethical standards for this course are listed below.

### 12.1 Graded Group Assignments

All work is to be performed exclusively by the members of the group (or individually) and all group members must contribute their fair share to each assignment. If outside research is performed, sources are to be cited and information discovered via outside research is to be clearly labeled as such. If outside research is performed, the products of your research are not to be shared with any student who is not a member of the group. If individual assignment, this mean only you as the group.

### 12.2 Examinations

All exams must be the exclusive work of the individual student.

### 12.3 Plagiarism

The University's Senate defines plagiarism in the regulations on instructional offences as: "to use and pass off as one's own idea or product work of another without expressly giving credit to another."

### 12.4 Penalty for academic integrity violations

Violations of academic integrity are a serious academic offence. Violations of academic integrity - presenting another's ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student - weaken the quality of the degree and will not be tolerated. Penalties may include; a grade of Failure in the submitted work and/or course; academic probation; a refusal of permission to continue or to register in a specific degree program; suspension from full-time studies; suspension from all studies at Carleton; expulsion from Carleton, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <https://carleton.ca/registrar/academic-integrity>

All academic integrity violations must be reported.

### **13.0 EXAM POLICY**

University Policy will be strictly adhered to.

Note: Supplemental and grade raising exams are not available in this course.

The only acceptable reason for missing the exam is illness supported by a medical certificate. Please note that there are formal university policies that governs medical certificate and the administration of deferred exams.

### **14.0 DEFERRED FINAL EXAMINATION**

Students unable to write a final examination because of illness or other circumstances beyond their control must contact the professor in writing to request a deferred exam. Permission may be granted when the absence is supported by a medical certificate and/or appropriate document(s) to support the reason for the deferral. Deferred exams are not granted for students who have made travel arrangements that conflict with examination schedule.

### **15.0 REQUIRED CALCULATOR IN BUSI COURSE EXAMINATIONS**

If you are purchasing a calculator, we recommend any one of the following options: Texas Instruments BA II Plus (including Pro Model), Hewlett Packard HP12C (including Platinum model), Staples Financial Calculator, Sharp EL-738C & Hewlett Packard 10bII.

### **16.0 GROUP WORK**

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, follower-ship and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your professor may assign one or more group tasks/assignments/projects in this course. Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

## 17.0 ACADEMIC REGULATIONS, ACCOMMODATIONS, Etc.

University rules regarding registration, withdrawal, appealing marks, and most anything else you might need to know can be found on the university's website. <http://calendar.carleton.ca/undergrad/regulations/academicregulationsoftheuniversity/>

## 18.0 REQUESTS FOR ACADEMIC ACCOMMODATIONS

You may need special arrangements to meet your academic obligations during the term. For an accommodation request, the processes are as follows:

### 18.1 For Pregnancy

Please contact your professor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: <http://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf>

### 18.2 For Religious Obligations

Please contact your professor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. For more details, visit the Equity Services website: <http://carleton.ca/equity/wp-content/uploads/Student-Guide-to-Academic-Accommodation.pdf>

### 18.3 For Students with Disabilities

If you have a documented disability requiring academic accommodations in this course, please contact the Paul Menton Centre for Students with Disabilities (PMC) at 613-520-6608 or [pmc@carleton.ca](mailto:pmc@carleton.ca) for a formal evaluation or contact your PMC coordinator to send your professor your Letter of Accommodation at the beginning of the term. You may also contact the PMC no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). After requesting accommodation from PMC, meet with your professor as soon as possible to ensure accommodation arrangements are made. For PMC information: <http://www.carleton.ca/pmc/>

### 18.4 For Survivors of Sexual Violence

As a community, Carleton University is committed to maintaining a positive learning, working and living environment where sexual violence will not be tolerated, and its survivors are supported through academic accommodations as per Carleton's Sexual Violence Policy. For more information about the services available at the university and to obtain information about sexual violence and/or support, visit: <http://carleton.ca/sexual-violence-support/>

## 18.5 For Student Activities

Carleton University recognizes the substantial benefits, both to the individual student and for the university, that result from a student participating in activities beyond the classroom experience. Reasonable accommodation must be provided to students who compete or perform at the national or international level. Please contact your professor with any requests for academic accommodation during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist. <https://carleton.ca/senate/wp-content/uploads/Accommodation-for-Student-Activities-1.pdf>

For more information on academic accommodation, please contact the departmental administrator or visit: <http://students.carleton.ca/course-outline>

## 19.0 STUDENT SERVICES

### 19.1 Sprott MAcc office

Melissa Doric is the Master of Accounting Administrator. She acts as the main point of contact for all potential and current MAcc students and is responsible for recruitment, promotions, admissions, and in program advising as it pertains to the MAcc program.

Office: 6059 Nicol; [melissa.doric@carleton.ca](mailto:melissa.doric@carleton.ca)

### 19.2 Sprott Academic & Student Services

The Sprott Academic & Student Services office, located in Nicol Building, offers academic advising, study skills advising, and overall academic success support. If you are having a difficult time with this course or others, or just need some guidance on how to successfully complete your Sprott degree, please book an appointment. Our advisors are happy to discuss grades, course selection, tutoring, concentrations, and will ensure that you get connected with the resources you need to succeed!

<https://sprott.carleton.ca/current-students/undergraduate-students/academic-advising/>

### 19.3 Centre for Student Academic Support

The Centre for Student Academic Support (CSAS) is a centralized collection of learning support services designed to help students achieve their goals and improve their learning both inside and outside the classroom. CSAS offers academic assistance with course content, academic writing and skills development. Visit CSAS on the 4<sup>th</sup> floor of MacOdrum Library or online at: [carleton.ca/csas](http://carleton.ca/csas)

## **20.0 CHANGES TO THE SYLLABUS**

A syllabus is a tool to help you plan your time. Every effort is made to make the syllabus as complete as possible, but there may be occasions when changes are required. The professor will announce any deviations from the syllabus in class and the change will be posted on the course Brightspace page.

**ACCT 5123 – ADVANCED TAXATION – SUMMARY SCHEDULE  
Summer 2024 (section P – part-time)**

	<b>Session (18h00-21h00)</b>		<b>Topics</b>
S1P	Mo	May 6	Introduction to Course and Taxation Competency Map General Concepts and Principles of Income Tax and GST/HST Net Income, Taxable Income, Tax Payable
S2P	Th	May 9	Income Tax Profile Residency Issues Income Taxation of Non-Residents Legal Form and Structures (Sole proprietorship, Corporations, Partnership, Trust) Stakeholder Relationships
S3P	Mo	May 13	Personal Financial Planning
S4P	Th	May 16	Sources and Computation of Net and Taxable Income - Income from an Office or Employment
	M	May 20	No class (Victoria Day)
S5P	Th	May 23	Sources and Computation of Net and Taxable Income - Income from a Business - Income from Property - Capital Cost Allowance - Taxable capital gains and allowable capital losses - Other Income and Other Deductions Deferred Income Plans Income Tax Compliance (Income Tax and GST/HST)
S6P	Mo	May 27	Computation of Taxes Payable - Tax Payable for Individuals Tax Payable for Corporations
S7P	Th	May 30	Tax Planning for Corporations and Individuals - Owner-manager and compensation tax planning - Purchase and sale of a business - Business structure planning and reorganizations - Succession and Estate Planning
S8P	Mo	June 3	GST/HST Tax Planning and Integration
S9P	Th	June 6	Death of a Taxpayer Tax Planning and Integration
S10P	Mo	June 10	Reporting Systems and Data Requirements Tax Planning and Integration
S11P	Th	June 13	Tax Planning and Integration
S12P	Mo	June 17	Tax Planning and Integration
	Th	June 20	Review or Quiz, if needed
	Mo	June 24 (18h00-22h00)	Final Exam, if needed



**ACCT 5123 – ADVANCED TAXATION – SUMMARY SCHEDULE**  
**Summer 2024 (section A – full time)**

		<b>Session</b>	<b>Topics</b>
S1A	We	July 3 (9:00-12:00)	Introduction to Course and Taxation Competency Map General Concepts and Principles of Income Tax and GST/HST Net Income, Taxable Income, Tax Payable
S2A	Mo	July 8 (9:00-12:00)	Income Tax Profile Residency Issues Income Taxation of Non-Residents Legal Form and Structures (Sole proprietorship, Corporations, Partnership, Trust) Stakeholder Relationships
S3A	We	July 10 (9:00-12:00)	Personal Financial Planning
S4A	Mo	July 15 (9:00-12:00)	Sources and Computation of Net and Taxable Income - Income from an Office or Employment
S5A	We	July 17 (9:00-12:00)	Sources and Computation of Net and Taxable Income - Income from a Business - Income from Property - Capital Cost Allowance - Taxable capital gains and allowable capital losses - Other Income and Other Deductions Deferred Income Plans Income Tax Compliance (Income Tax and GST/HST)
S6A	Mo	July 22 (9:00-12:00)	Computation of Taxes Payable - Tax Payable for Individuals - Tax Payable for Corporations
S7A	We	July 24 (9:00-12:00)	Tax Planning for Corporations and Individuals - Owner-manager and compensation tax planning - Purchase and sale of a business - Business structure planning and reorganizations Succession and Estate Planning
S8A	Mo	July 29 (9:00-12:00)	GST/HST Tax Planning and Integration
S9A	We	July 31 (9:00-12:00)	Death of a Taxpayer Tax Planning and Integration
S10A	We	August 7 (9:00-12:00)	Reporting Systems and Data Requirements Tax Planning and Integration
S11A	Mo	August 12 (9:00-12:00)	Tax Planning and Integration
S12A	We	August 14 (9:00-12:00)	Tax Planning and Integration
	Mo	August 19 (9:00-12:00)	Review or Quiz, if needed
	We	August 21 (9h00-13h00)	Final Exam, if needed

**ACCT 5123 – ADVANCED TAXATION – SUMMARY SCHEDULE**  
**Summer 2024 (section B – full time)**

	<b>Session</b>		<b>Topics</b>
S1B	We	July 3 (13h00-16h00)	Introduction to Course and Taxation Competency Map General Concepts and Principles of Income Tax and GST/HST Net Income, Taxable Income, Tax Payable
S2B	Mo	July 8 (13:00-16h00)	Income Tax Profile Residency Issues Income Taxation of Non-Residents Legal Form and Structures (Sole proprietorship, Corporations, Partnership, Trust) Stakeholder Relationships
S3B	We	July 10 (13h00-16h00)	Personal Financial Planning
S4B	Mo	July 15 (13h00-16h00)	Sources and Computation of Net and Taxable Income - Income from an Office or Employment
S5B	We	July 17 (13h00-16h00)	Sources and Computation of Net and Taxable Income - Income from a Business - Income from Property - Capital Cost Allowance - Taxable capital gains and allowable capital losses - Other Income and Other Deductions Deferred Income Plans Income Tax Compliance (Income Tax and GST/HST)
S6B	Mo	July 22 (13h00-16h00)	Computation of Taxes Payable - Tax Payable for Individuals - Tax Payable for Corporations
S7B	We	July 24 (13h00-16h00)	Tax Planning for Corporations and Individuals - Owner-manager and compensation tax planning - Purchase and sale of a business - Business structure planning and reorganizations Succession and Estate Planning
S8B	Mo	July 29 (13h00-16h00)	GST/HST Tax Planning and Integration
S9B	We	July 31 (13h00-16h00)	Death of a Taxpayer Tax Planning and Integration
S10B	We	August 7 (13h00-16h00)	Reporting Systems and Data Requirements Tax Planning and Integration
S11B	Mo	August 12 (13h00-16h00)	Tax Planning and Integration
S12B	We	August 14 (13h00-16h00)	Tax Planning and Integration
	Mo	August 19 (9:00-12:00)	Review or Quiz, if needed
	We	August 21 (9h00-13h00)	Final Exam, if needed

## ACCT 5123 – TOPICS, CPA COMPETENCIES AND ACTIVITIES IN TAXATION

Topics (including competencies and knowledge)	CPA Competencies				Activities
General concepts and Principles of Income Tax and GST/HST	6.1.1	6.2.1 6.2.2 6.3.1 6.3.2	6.7.1 6.7.2 6.7.3		Case studies Readings Quiz
Income Tax Profile Residency Issues Income Taxation of Non-Residents Legal Form and Structures (Sole proprietorship, Corporations, Partnership, Trust) Stakeholder Relationships		6.2.1 6.2.2 6.3.1 6.3.2	6.5.1 6.5.2		Case studies Readings Quiz
Net Income, Taxable Income, Tax Payable Sources and Computation of Net and Taxable Income - Income from an Office or Employment		6.2.1 6.2.2 6.3.1 6.3.2			Case studies Readings Quiz
Sources and Computation of Net and Taxable Income - Income from a Business - Income from Property - Capital Cost Allowance - Taxable capital gains and allowable capital losses - Other Income and Other Deductions		6.2.1 6.2.2 6.3.1 6.3.2 6.3.3			Case studies Readings Quiz
Deferred Income Plans		6.3.2 6.3.3	6.6.2		Case studies Readings Quiz
Income Tax Compliance (Income Tax and GST/HST)			6.4.1 6.7.4 6.7.5 6.7.6		Case studies Readings Quiz
Computation of Taxes Payable - Tax Payable for Individuals - Tax Payable for Corporations		6.2.2 6.3.2			Case studies Readings Quiz
Tax Planning for Corporations and Individuals - Owner-manager and compensation tax planning - Purchase and sale of a business - Business structure planning and reorganizations		6.2.1 6.2.2 6.3.1 6.3.2 6.3.3	6.4.1 6.6.2 6.6.3 6.6.4 6.7.5 6.7.6		Case studies Readings Quiz
GST/HST			6.7.1 @ 6.7.6		Case studies Readings Quiz
Succession and Estate Planning Death of a Taxpayer		6.3.1 6.3.2 6.3.3	6.6.1		Case studies Readings
Reporting Systems and Data Requirements	6.1.2				Case studies Readings
Tax Planning and Integration	6.1.1 6.1.2	6.2.1 6.2.2 6.3.1 6.3.2 6.3.3	6.4.1 6.5.1 6.5.2 6.6.4 6.7.1 @ 6.7.6	6.6.1 @	Case studies

Note: - See Appendix A for CPA Competency Map and Appendix B for CPA Competency Map Knowledge for more information about CPA competencies and knowledge in Taxation  
- Details of Cases studies and Assignments will be posted in Brightspace

**Appendix A – TAXATION TECHNICAL COMPETENCIES**  
**(extracts from CPA Competency Map (2020, p.26-28,68-72,87-89 & 2022b)**

**SECTION 6: TAXATION**

Related CPA Competency	Level E4 Tax	Outcomes
<b>6.1 General Income Tax Concepts</b>		
6.1.1 Discusses general concepts and principles of income taxation	B	a) Discusses income tax advantages and disadvantages of various legal forms and structures
6.1.2 Assesses reporting systems, data requirements and business processes to support reliable tax compliance	A	a) Assesses adequacy of data inputs and systems reliability controls to ensure tax compliance
6.1.3 Explains implications of current trends, emerging issues and technologies in taxation	B	a) Describes current trends, recent updates, and anticipated changes in taxation b) Analyzes the implications of impending changes and their impact on an entity c) Analyzes the potential use of emerging technologies for the entity
<b>6.2 Corporate Income Tax</b>		
6.2.1 Evaluates general tax issues for a corporate entity	A	a) Evaluates the corporation's tax profile
6.2.2 Advices on taxes payable for a corporation	A	a) Advices on the tax impact of different sources and types of income for a corporation b) Advices on the reconciliation of accounting income to income for tax purposes c) Advices on the impact of rules related to capital property d) Advices on adjustments necessary to calculate taxable income e) Advices on the elements of taxes payable f) Analyzes the tax implications of non-arm's length transactions with corporations g) Analyzes the tax implications of dividends paid
<b>6.3 Personal Income Tax</b>		
6.3.1 Evaluates general tax issues for an individual	A	a) Evaluates an individual's tax profile
6.3.2 Evaluates income taxes payable for an individual	A	a) Evaluates the different sources and types of income for an individual including deductions and inclusions for each type b) Advices on the impact of rules related to capital property c) Evaluates the adjustments necessary to calculate taxable income d) Evaluates the elements of taxes payable

Related CPA Competency	Level E4 Tax	Outcomes
		e) Advices on the tax implications of non-arm's length transactions
6.3.3 Analyzes specific tax-planning opportunities for individuals	B	a) Analyzes the individual's profile to identify, evaluate and recommend possible tax-planning opportunities b) Analyzes the tax advantages and disadvantages of self-employed versus employee status
<b>6.4 Income Tax Administration</b>		
6.4.1 Evaluates adherence to compliance requirements	A	a) Evaluates adherence to compliance requirements including directors' liability b) Advices on instalments, final tax payments and due dates
<b>6.5 Income Taxation of Non-Residents and Part-Year Residents</b>		
6.5.1 Analyzes residency of a taxpayer	B	a) Analyzes factors to determine residency status of an individual
6.5.2 Analyzes the taxation of Canadian sources of income for Non-residents and part-year residents	B	a) Explains income taxable under Part I and Part XIII b) Analyzes the tax consequences of becoming or ceasing to be a Canadian resident
<b>6.6 Other Income Tax Matters</b>		
6.6.1 Analyzes income tax implications of death	B	a) Explains income tax payable for graduated rate estates and testamentary trusts b) Analyzes tax implications of deceased individuals
6.6.2 Analyzes income tax implications of compensation planning between a shareholder and a closely-held corporation	B	a) Analyzes tax implications of compensation planning between a shareholder and closely-held corporation
6.6.3 Analyzes income tax implications of the purchase and sale of a CCPC	B	a) Analyzes the tax implications of asset sale b) Analyzes the tax implications of share sale c) Explains the tax consequences of an acquisition of control
6.6.4 Explains the basic tax considerations of corporate reorganizations	C	a) Explains potential uses, and the tax consequences of tax-deferred transactions that utilize sections 51, 85 and 86
<b>6.7 GST Matters</b>		
6.7.1 Discusses the GST system in Canada	B	a) Discusses GST and when it is applicable
6.7.2 Analyzes GST obligations of a person	B	a) Analyzes the transaction (i.e. Who, What, Why, When and Where) b) Analyzes the different types of supplies c) Discusses the GST obligations of a person
6.7.3 Calculates net tax for a person	B	a) Calculates the components of net tax
6.7.4 Discusses GST compliance requirements	B	a) Discusses adherence to compliance requirements including directors' liability

Related CPA Competency	Level E4 Tax	Outcomes
		b) Discusses instalments and final tax payment and advices on due dates
6.7.5 Analyzes GST implications from tax planning for shareholders and a closely held corporation	B	a) Analyzes the GST implications associated with taxable benefits b) Identifies GST implications of intercompany transactions c) Analyzes the GST implications associated with purchase and sale of a business
6.7.6 Explains GST obligations arising from other transactions	C	a) Explains when a supply is considered incurred in Canada when transacting with non-residents b) Explains the GST implications for real property transactions c) Explains possible scenarios / requirements to self-assess on imports and real property

## SECTION 5: FINANCE

Related CPA Competency	Level E2 Fin	Outcomes
<b>5.1 Financial Analysis and Planning</b>		
5.1.1 Evaluates the entity's financial state	A	(mostly on personal financial planning)
5.1.2 Develops or evaluates financial proposals and financing plans	A	(mostly on personal financial planning)
<b>5.6 Corporate Finance Transactions</b>		
5.6.1 Evaluates the purchase, expansion, or sale of a business	A	(with 6.6.3)
5.6.2 Advices a financially troubled entity	A	(with 6.6.4)

## Appendix B – TAXATION KNOWLEDGE

### SECTION 7-6: TAXATION

(extracts from CPA Competency Map (2020, p.130-136) - Knowledge Lists and Examples & (2022b))

**Taxation:** Includes tax compliance and reporting, and tax planning and implementation strategies for both corporate and personal tax payers, and an understanding of the administrative processes in Canadian taxation.

Topics	Entry	Core	Elective
<b>General Income Tax Concepts</b>			
a) How and why tax legislation exists; various revenue sources; responsibilities of taxpayers, their advisors, and CRA	C	B	B
b) Integration concept	C	B	B
c) Legal forms and structures: Sole proprietorship, corporation, partnership, trust	C	B	B
d) Existence and purpose of GAAR and anti-avoidance provisions	C	B	B
e) Preparer penalties	C	B	B
f) Tax research	-	-	C
<b>Reporting Systems and Data Requirements</b>			
a) Types of systems organizations need to provide information to meet their objectives	C	C	B
b) Dimensions of information quality – relevance, ease of use, integrity, timeliness	C	B	A
c) Types of data and their attributes (nature, sources, format, timing, extent and level of aggregation)	C	B	A
d) Tax compliance technologies	C	C	B
<b>Corporation's Income Tax Profile</b>			
a) Corporate types (private, CCPC, public)	B	B	A
b) Corporate residency	-	C	B
c) Basic stakeholder relationships (affiliated, associated, connected, non-arm's length, related)	C	B	B
<b>Sources and Computation of Taxable Income</b>			
a) Sources and types of income <ul style="list-style-type: none"> <li>• Business or property income (active business income, aggregate investment income, specified investment business income, eligible and non-eligible dividends)</li> <li>• Personal services business income</li> <li>• Business income vs. capital gain</li> <li>• Capital gains and losses</li> <li>• Other income and deductions</li> </ul>	B	B	A
b) Reconciling income <ul style="list-style-type: none"> <li>• General principles of income from business or property</li> <li>• Common Schedule 1 adjustments</li> <li>• Partnership income flow-through</li> <li>• Common SRED adjustments</li> </ul>	B	B	A
	C	C	C
	-	-	C

Topics	Entry	Core	Elective
c) Capital property considerations			
• General principles and definitions related to CCA (UCC, recapture, terminal loss)	B	B	A
• Acquisition and disposition of depreciable capital property	B	B	A
• Common CCA classes	B	B	A
• Separate CCA classes	B	B	A
• Replacement property	C	C	B
• Change in use	C	B	B
• Inducements	C	B	B
• Available for use	B	B	A
• Short taxation year	B	B	A
• Disposition of land and building	C	C	B
• Adjusted cost base	B	B	A
• Proceeds of disposition	B	B	A
• Capital gains/losses	B	B	A
• Identical property	B	B	A
• Inadequate consideration	C	B	B
• Business investment loss	C	C	B
• Capital gains reserves	B	B	A
d) Taxable income adjustments			
• Donations	B	B	A
• Loss carry overs	B	B	A
• Dividends	B	B	A
e) Elements of taxes payable			
• General tax rate	B	B	A
• Provincial abatement	B	B	A
• Small business deduction	B	B	A
• General rate reduction	B	B	A
• Additional tax on personal services business income	B	B	A
• RDTOH	B	B	A
• Refundable Part I	B	B	A
• Part IV	B	B	A
• Dividend refund	B	B	A
• Foreign tax credits	C	C	C
• M&P and SRED credits	-	-	C
f) Non-arm's length transactions			
• Capital losses and terminal losses	C	C	B
• Transactions at other than FMV consideration	C	C	B
g) Tax implications of dividends			
• Capital dividends	B	B	B
• Eligible and non-eligible dividends	B	B	B



Topics	Entry	Core	Elective
<b>Individual's Income Tax Profile</b>			
a) Individual residency	C	C	B
b) Basic stakeholder relationships (affiliated, non-arm's length, related)	B	B	A
<b>Income Taxes Payable for an Individual</b>			
a) Sources and types of income including deductions			
• General principles of income from office or employment	B	B	A
• Common employment taxable benefits (automobiles, allowances and reimbursements, 6(1)(a) exclusions, group plans, stock options)	B	B	A
• Common employment income deductions (legal expenses, sales expenses, automobiles, meals, dues, home office)	B	B	A
• Business and property – see corporate	B	B	A
• Partnership income flow-through	C	C	C
• Dividends (eligible, non-eligible, capital)	B	B	A
• Indirect payments	C	C	C
• Interest-free / low interest loans	B	B	A
• Other income and deductions (retiring allowances, support payments received and paid, pension income, moving expenses, child care expenses, RRSPs)	B	B	B
• Capital property – see corporate	B	B	A
• Personal-use and listed personal property	B	B	A
• Principal residence	B	B	A
b) Taxable income adjustments			
• Loss carry overs	B	B	A
• Capital Gains Deduction – availability, limits, basic computations	B	B	A
• Stock options deductions	B	B	A
c) Elements of taxes payable			
• Graduated tax rates	B	B	A
• Refundable tax credits	B	B	A
• Non-refundable tax credits including charitable donations	B	B	A
• Alternative minimum tax – purpose and when it applies	C	C	C
• Dividend tax credit (eligible and non)	B	B	A
• Foreign tax credits	C	C	B
• Political tax credits	C	C	B
• OAS clawback	C	C	B
d) Non-arm's length transactions			
• Capital losses and terminal losses	C	C	B
• Transactions at other than FMV consideration	C	C	B
• Spousal rollovers	B	B	B
• Attribution (spouses and children)	B	B	B
• Tax on split income	C	C	B
<b>Individual Income Tax Planning</b>			

Topics	Entry	Core	Elective
a) Income splitting opportunities with family members	C	C	B
b) Tax deferral and saving opportunities with e.g. RRSPs, RRIAs, TFSA's	B	B	B
c) Employed vs. self-employed status	C	C	B
<b>Income Tax Compliance</b>			
a) Basic compliance requirements (e.g. T1, T2, T4, T5)	C	C	B
b) Filing deadlines for income tax returns and objections	B	B	A
c) Retention of books and records	C	C	B
d) Directors liability	C	C	C
e) Instalments and final tax payments	B	B	A
f) Deadlines for instalments and final tax payments	B	B	A
g) Interest and penalties	B	B	A
<b>Residency Issues</b>			
a) Full year, part-year and deemed residents	C	C	B
<b>Income Taxation of Non-Residents</b>			
a) Taxation of various types of income	-	-	C
b) Purpose of tax treaties	-	-	C
c) Compliance requirements (T1, T2, treaty based return)	-	-	C
d) Deemed acquisition / disposition rules	C	C	B
e) Availability of elections	-	-	C
<b>Death of a Taxpayer</b>			
a) Computation of income and taxable Income	-	-	C
b) Computation of tax payable	-	-	C
c) Returns – final return, elective returns	-	C	B
d) Deemed disposition on death	-	C	B
e) Spousal rollover	-	C	B
f) Special carryback rules (capital losses, charitable donations)	-	-	C
g) Capital distributions from estate to beneficiaries	-	-	C
<b>Compensation Planning</b>			
a) Employment income vs. dividends	C	C	B
b) Shareholder loans	C	C	B
c) Alternative compensation options – stock options, bonuses, fringe benefits	C	C	B
d) Inter-corporate management fees	-	-	C
<b>Purchase and Sale of a Business</b>			
a) Corporate income effect on sale of assets	C	B	B
b) Corporate tax payable on sale of assets	C	B	B
c) Vendor Shareholder tax payable on distribution	C	B	B
d) Calculation of taxable capital gain on share sale	C	B	B
e) Calculation of capital gains deduction	C	B	B
f) Vendor Shareholder tax payable	C	B	B
g) Acquisition of control issues			
• Deemed taxation year with tax return	C	C	B
• Automatic recognition of accrued losses	C	C	B

Topics	Entry	Core	Elective
• Election to recognize accrued gains	C	C	C
<b>Sections 51, 85 and 86</b>			
a) Basic rules of sections 51, 85 and 86	-	-	C
b) Paid-up Capital vs. Adjusted Cost Base	-	-	C
c) Basic application of sections 51, 85 and 86	-	-	C
<b>General GST Concepts</b>			
a) What the tax is how it works (flow through nature)	C	C	B
b) Basics of GST – key definitions	C	C	B
c) Legislative framework – Regulations, legislation	C	C	B
d) Entities subject to different rules	C	C	C
<b>GST Obligations</b>			
a) Characterization of the supplier (Corporation, Individual)	C	C	B
b) When registration is required	C	C	B
c) When tax is recoverable and by whom	C	C	B
d) Place of supply (for goods, services and other types of supplies)	C	C	B
e) “Consideration” for GST purposes (barter, sale, exchange)	C	C	B
f) Characterization of supply (Intangible Personal Property, Real Property, Services, Tangible Personal Property)	C	C	B
g) Status of supplies (taxable, zero-rated, exempt)	C	C	B
h) Collection and remittance obligations	C	C	B
i) Eligibility for Input Tax Credits and rebates	C	C	B
<b>GST Calculations</b>			
a) GST treatment for specific items (bad debts, allowances, reimbursements, volume rebates, club dues, meals & entertainment)	C	C	B
<b>GST Administration</b>			
a) Basic compliance requirements	B	B	B
b) Filing deadlines for returns and objections	B	B	B
c) Retention of books and records	C	C	B
d) Directors’ liability	C	C	C
e) Instalments and final GST payments	B	B	B
f) Deadlines for instalments and final GST payments	B	B	B
g) Interest and penalties for late filed returns and payments	B	B	B
<b>GST Implications from Tax Planning for Shareholders and a Closely Held Corporation</b>			
a) Intercompany transactions	-	-	C
b) Purchase and sale of a business	C	C	B
c) GST implications of taxable benefits	C	C	B
<b>GST Obligations in Other Transactions</b>			
a) Impact of a supply being considered incurred in Canada when transacting with non-residents	-	-	C
b) Real property transactions	-	-	C
c) Self-assessment on imports and real property	-	-	C

## SECTION 6: TAXATION

(extracts from CPA Competency Map Knowledge Supplement (2018) (for information only)

**Taxation:** Includes tax compliance and reporting, and tax planning and implementation strategies for both corporate and personal tax payers, and an understanding of the administrative processes in Canadian taxation.

Topics	Entry	Core	Elective
<b>General Concepts and Principles of Taxation</b>			
a) Structure and interpretation of ITA	C	B	A
b) General anti-avoidance rule	C	B	A
c) Filing deadlines and requirements	B	B	B
d) Notice of assessment, interest and penalties, failures and omission	C	C	B
e) Objections to assessments and appeal process	C	C	B
f) Existence of tax conventions and treaties	C	B	B
g) Concept of residency, deemed resident, part-year resident	-	C	B
h) Attribution rules	B	B	A
i) Other types of taxation (HST/GST, etc.)	B	B	A
j) Integration under ITA	C	B	A
<b>Stakeholder Relationships</b>			
a) Non-arm's length and related persons	B	B	A
b) Associated or connected corporations	B	B	A
c) Affiliated persons	B	B	A
d) Personal service business	B	B	A
<b>Legal Form and Structures</b>			
a) Sole proprietorship	B	B	A
b) Corporation (e.g., private, CCPC, public)	B	B	A
c) Joint ventures	C	B	A
d) Partnerships	C	B	A
<b>Sources and Computation of Taxable Income</b>			
a) Sources and types of income			
• Office or employment	B	B	A
○ Taxable benefits			
○ Deductions allowed and limitations			
• Employee or self-employed, personal services business	C	B	A
• Business or property income	B	B	A
○ Types of income: active business income, property income, interest income, dividend income, rental properties, capital gain/loss			
○ Basic rules and principles			
○ Inclusions			
○ Deductions — limitations			
b) Capital cost allowance (CCA)			
• General principles and definitions	B	B	A
○ Undepreciated capital cost (UCC) and calculation of CCA			

Topics	Entry	Core	Elective
<ul style="list-style-type: none"> <li>○ Recaptured capital cost allowance</li> <li>○ Terminal loss</li> <li>○ Acquisition and disposition of depreciable property</li> <li>○ Capital cost allowances classes</li> <li>● Special rules <ul style="list-style-type: none"> <li>○ Exchanges of property — replacement</li> <li>○ Change in use, non-arm's length transfers</li> <li>○ Passenger vehicle — luxury</li> <li>○ Deemed capital cost — inducement</li> <li>○ Expenses of representation</li> <li>○ Disposition of a building and land</li> <li>○ Loss on certain transfers</li> <li>○ Available for use</li> <li>○ Consideration — FMV rules</li> <li>○ Short taxation year</li> </ul> </li> </ul>	C	B	A
c) Taxable capital gains and allowable capital losses <ul style="list-style-type: none"> <li>● General rules, definitions, and computation</li> <li>● Identical property rule</li> <li>● Proceeds of disposition — allocation</li> <li>● Inadequate consideration, gifting</li> <li>● Election — disposition of Canadian securities</li> <li>● Business investment loss</li> <li>● Capital gains reserves</li> <li>● Principal residence</li> <li>● Listed personal property</li> <li>● Small business share rollover</li> <li>● Personal use property</li> <li>● Special rules</li> <li>● Dispositions to affiliated persons</li> <li>● Options and convertible property</li> <li>● Adjusted cost base — inclusions and deductions</li> <li>● Corporate dividend — transfer of property</li> </ul>	B B B C B B B B B B B C B B -	B B B B B B B B B B B B B B B	A A A A A A A A A A A A A A A
d) Other sources of income inclusions and deductions <ul style="list-style-type: none"> <li>● Indirect payments</li> <li>● Interest-free or low-interest loans</li> <li>● Termination payments</li> <li>● Support payments</li> <li>● Annuity payments</li> <li>● Transfer of retirement income and sheltered amounts</li> <li>● Moving expenses</li> <li>● Child care expenses</li> <li>● Disability support deduction</li> </ul>	B B B B B B B B B	B B B B B B B B B	A A A A A A A A A
<b>Computation of Taxes Payable</b>			

Topics	Entry	Core	Elective
a) Tax payable for a corporation <ul style="list-style-type: none"> <li>Including small business deduction, general tax reduction, RDTOH, refundable Part I tax and Part IV tax</li> </ul>	B	B	A
b) Tax payable for an individual <ul style="list-style-type: none"> <li>Tax payable under Part 1.2</li> <li>Non-refundable tax credits</li> <li>Refundable tax credits</li> <li>Alternative minimum tax</li> </ul>	B B B C	B B B B	A A A A
c) Computation of taxable income deductions (e.g., donations, loss carry-overs, dividends, etc.) <ul style="list-style-type: none"> <li>Rules applicable to all taxpayers <ul style="list-style-type: none"> <li>Foreign tax credit</li> <li>Political contributions credit</li> </ul> </li> <li>Scientific research and experimental development <ul style="list-style-type: none"> <li>Investment tax credit — basic rules</li> <li>Refundable investment tax credit</li> </ul> </li> <li>Non-resident taxpayers <ul style="list-style-type: none"> <li>Tax payable under Part I</li> <li>Tax payable under Part XIII</li> <li>Impact of tax treaties and conventions</li> </ul> </li> <li>Financially troubled businesses <ul style="list-style-type: none"> <li>Debt forgiveness</li> <li>Unpaid amounts</li> </ul> </li> </ul>	B   -  -  -	B   -  C  -	A   B  B  B
<b>Tax Planning for Corporations and Individuals</b>			
a) Owner-manager tax planning <ul style="list-style-type: none"> <li>Incorporation</li> <li>Compensation options for owner-manager/employment income versus dividends</li> <li>Shareholder and employee benefits and loans, deemed interest paid</li> <li>Tax on split income (kiddie tax)</li> </ul>	C C C C	C C C C	A A A A
b) Business structure planning <ul style="list-style-type: none"> <li>Business combinations and corporate reorganizations</li> <li>Wind-up of a subsidiary into its parent corporation</li> <li>Amalgamation of multiple corporation</li> <li>Transfer of assets to a corporation</li> <li>Non-arm's length sale of shares</li> <li>Acquisition of control</li> <li>Purchase and sale of assets versus shares</li> <li>Use of holding companies</li> <li>Transfer pricing taxation issues</li> </ul>	- - - - C - - -	C - - C C C C C	B C C B A B B B
<b>Succession and Estate Planning</b>			
a) Transfer of property to spouse	C	C	A

<b>Topics</b>	<b>Entry</b>	<b>Core</b>	<b>Elective</b>
b) Transfer of property to children	C	C	A
c) Income splitting and attribution rules	C	C	A
d) Capital losses in estate	-	C	B
e) Deemed disposition on death	-	C	B
f) Returns of a deceased individual <ul style="list-style-type: none"> <li>• Basic rules</li> <li>• Reserves for year of death</li> <li>• Elective returns</li> </ul>	-	C	B
<b>Trusts</b>			
a) Types of trusts (inter vivos and testamentary trusts)	-	C	B
b) Distributions from trusts on beneficiary	-	-	B
c) Income and taxes payable for inter vivos and testamentary trusts	-	-	B
d) Impact of distributions from trusts to beneficiary	-	-	B
<b>Partnership</b>			
a) Transactions between a partnership and its partners	-	-	C
b) Limited partnership — at-risk rules	-	-	C
c) Transfer of property to partnership	-	-	C
d) Admission or withdrawal of a partner	-	-	C
e) Termination of a partnership	-	-	C
f) Flow-through of partnership income to a corporate partner	-	-	B
g) Allocation of income/loss from a partnership to be recorded on the individual's tax return	-	-	B
<b>Deferred Income Plans</b>			
a) RRSP	C	C	A
b) TFSA	C	C	A
c) RESP	C	C	A
d) RDSP	C	C	A
<b>GST/HST</b>			
a) Liability for tax	B	B	A
b) Input tax credits	B	B	A
c) Registration	B	B	A
d) Collection and remittance	B	B	A

## **Appendix C – CPA Enabling Competencies (Extracts from CPA Competency Map (2020, p.12-16) & (2022a, p.4-8))**

### **- Acting Ethically and Demonstrating Professional Values**

“The CPA profession is grounded in ethics, professionalism and protection of the public interest. CPAs have a duty to their profession and to society as well as to their individual and organizational interests. They do more than adhere to the CPA Code of Professional Conduct; CPAs ethical behavior exemplifies and enhances the reputation of the profession. CPAs demonstrate integrity and trustworthiness, recognize ambiguity, ask insightful questions and work thoroughly and diligently. CPAs exhibit independence and objectivity to enhance the quality of their work.”

- 1.1 Ethical behaviour
- 1.2 integrity and trustworthiness
- 1.3 Questioning mindset
- 1.4 Due care
- 1.5 Objectivity

(...)

### **- Managing Self**

“Central to the CPA culture is a commitment to continuous learning and professional development. CPAs exhibit adaptability, resilience and agility in an ever-changing business environment and assume accountability for their own performance. They recruit, coach, mentor, evaluate and inspire staff to contribute to organizational success. CPAs also employ emotional intelligence to enhance their own and others’ performance.”

- 4.1 Adaptability, resilience and agility
- 4.2 Initiative
- 4.3 Continuous improvement
- 4.4 Talent management

### **- Adding Value**

“CPAs add value to their organizations, community and society. They collaborate effectively on cross-functional improvement projects. They identify areas that need improvement based on strategic priorities and offer creative solutions. CPAs monitor improvement results and learn from both positive and negative experiences. They encourage a culture of mindful co-operation, innovation, and sustainability.”

- 5.1 Business context
- 5.2 Creativity and innovation
- 5.3 Performance evaluation and accountability



## - **Solving Problems and Making Decisions**

“CPAs draw on strong problem-solving and decision-making skills, including the ability to utilize technology and data analytics. CPAs capacity for analytical and integrative thought enables them to identify important issues, use evidence and analytics to thoroughly and objectively evaluate alternatives, apply appropriate decision criteria, and develop implementation and change-management plans. CPAs consider relevant factors that others do not recognize.”

- 6.1 Issue identification
- 6.2 Analysis
- 6.3 Recommendations
- 6.4 Implementation and change management

## - **Communicating**

“CPAs ensure that their communications are effective when speaking, listening, presenting and writing in one of Canada’s two official languages. They ensure that meaning is conveyed clearly and succinctly by attending to the needs of diverse audiences and selecting the most appropriate communication media. CPAs have the ability to tell the story of the business when presenting information.”

- 7.1 Audience and effectiveness
- 7.2 Active listening
- 7.3 Communication

## Appendix D – Course Outcomes Aligned to Program-level Outcomes (PLO)

This map indicates how specific course outcomes contribute to each program-level learning outcome. Looking at the columns will tell you how each PLO is addressed, while examining the rows shows how each course outcome contributes to the PLOs.

Course Outcomes	Program-level Learning Outcomes					
ACCT 5123 Advanced Taxation	Technical Competencies: Graduates will possess the technical abilities expected of professional accountants in all functional areas.					
	1	2	3	4	5	6
1. To apply the tax law in practical problems and case settings.					A	
2. To apply tax planning concepts through cases application.					A	I
3. To explain the theoretical concepts behind the specific provisions of the law.					A	
4. To interpret the tax law, taking into account the specific wording of the provisions, judicial decisions and the Canada Revenue Agency's (CRA) position.					A	

Course Outcomes	Program-level Learning Outcomes					
ACCT 5123 Advanced Taxation	Problem Solving and Decision Making: Graduates will be skilled in problem solving and decision making.		Enabling Competencies: Graduates will possess the essential skills of a professional accountant including professional and ethical behaviour, communication, self-management, and teamwork and leadership.			
	7	8	9	10	11	12
1. To apply the tax law in practical problems and case settings.	A	A		D		
2. To apply tax planning concepts through cases application.	A	A		D		
3. To explain the theoretical concepts behind the specific provisions of the law.				D		
4. To interpret the tax law, taking into account the specific wording of the provisions, judicial decisions and the Canada Revenue Agency's (CRA) position.	A	A		D		

Note: See explanations of Program-level Learning Outcomes (PLO) on next page

### Mapping Scale

Introduced (I)	Key ideas and concepts concentrate on knowledge or skills at a basic level. Instructional and learning activities address basic knowledge or skills at an entry-level complexity.
Developing (D)	Students demonstrate learning at an increasing level of proficiency. Instructional and learning activities concentrate on enhancing and strengthening existing knowledge and skills, as well as expanding complexity.
Advanced (A)	Students demonstrate the learning with an increasing level of independence, expertise and sophistication expected upon graduation. Instructional and learning activities focus on and integrate the use of content or skills in multiple levels of complexity.

## Program-level Learning Outcomes (PLO)

	Title	Description
<b>MA1 Technical Competencies:</b> <i>Graduates will possess the technical abilities expected of professional accountants in all functional areas.</i>		
1	Financial Reporting	Graduates will be able to appropriately analyze the role of financial reporting, apply reporting frameworks and/or report transactions.
2	Strategy and Governance	Graduates will be able to analyze the role of corporate governance within an organization.
3	Management Accounting	Graduates will be able to appropriately analyze management accounting information.
4	Audit and Assurance	Graduates will be able to respond appropriately to assurance issues.
5	Taxation	Graduates will be able to implement appropriate tax compliance and reporting and tax planning strategies.
6	Finance	Graduates will demonstrate the use of appropriate financial tools to address organizational needs.
<b>MA2 Problem Solving and Decision Making:</b> <i>Graduates will be skilled in problem solving and decision making.</i>		
7	Problem Solving	Graduates will be able to identify and analyze complex business problems.
8	Decision Making	Graduates will be able to formulate and support a recommendation amongst a set of alternatives.
<b>MA3 Enabling Competencies:</b> <i>Graduates will possess the essential skills of a professional accountant including professional and ethical behaviour, communication, self- management, and teamwork and leadership.</i>		
9	Ethical Behaviour	Graduates will act with honesty, integrity, credibility, self-confidence and independence, in adherence with the profession's Code of Professional Conduct.
10	Communication	Graduates will be able to communicate effectively (both written and oral) through listening, understanding, speaking, and writing with clarity and persuasion.
11	Self-Management	Graduates will demonstrate the ability to manage their own performance, solicit feedback from others, reflect and act upon it to improve behaviour, and seek advice when needed.
12	Teamwork and Leadership	Graduates will be able to work effectively within, and leading, teams.

## Contribution to Program Learning Goals (MAcc)

MAcc PLOs	Not Covered	Introduced	Taught but Not Assessed	Taught and Assessed
MA1 Technical Competencies				✓
MA2 Problem-Solving and Decision-Making				✓
MA3 Enabling Competencies				✓