



Sprott
School of Business
Carleton University

PARG

Professional Accounting
Research Group

RESEARCH NOTE

#PARG 2023-26RN

Canadian Foundations Associated with Professional Sports Clubs

Fondation du Club de Hockey Canadien pour l'enfance (Montréal)

François Brouard, DBA, FCPA, FCA

Lucille Perreault, PhD, CPA, CMA

Manuel Litalien, PhD

December 2023

This research note summarizes information regarding the Fondation du Club de Hockey Canadien pour l'enfance / Montreal Canadiens Children's Foundation associated with the Canadiens de Montréal and the Rocket de Laval.



Introduction

Professional sports clubs are very popular in Canada. However, foundations associated with them are not well known. In an effort to present some of those foundations, a number of research notes are prepared for all Canadian foundations associated with professional sports clubs in the major professional sport league, namely hockey (National Hockey League (NHL)), football (Canadian Football League (CFL)), baseball (Major League Baseball (MLB)), basketball (National Basketball Association (NBA)), and soccer (Major League Soccer (MLS)).

The mapping exercise presents each Canadian foundation along two main sections: descriptive and financial. An overview research note (PARG 2023-23RN) presents the series of research notes, including a list of professional sports clubs' foundations by city and a list of professional sports clubs' organizations by specific sport in Canada (see also Appendix A).

<http://sprott.carleton.ca/parg/>

1



Carleton
University

Sprott
School of Business

PARG
Professional Accounting
Research Group

in
collaboration
with



Description of the Organizations

The Fondation du Club de Hockey Canadien pour l'enfance / The Montreal Canadiens Children's Foundation associated with the Canadiens de Montréal and the Rocket de Laval. The organizations are located in Montréal and Laval, Québec.

Canadiens de Montréal



Established in 1909, the Canadiens de Montréal is a professional ice hockey team part of the National Hockey League (NHL). They played in the Atlantic division of the Eastern Conference. They presently play in the Bell Centre in downtown Montréal.



Rocket de Laval



Established in 2016, the Rocket de Laval is a professional ice hockey team part of the American Hockey League (AHL). They played in the North division and play in the Place Bell in Laval. Previously, the franchise was located in Montréal, in Nova Scotia, in Sherbrooke, Fredericton, Québec, Hamilton and St. John's.



Fondation du Club de Hockey Canadien pour l'enfance (Montréal Canadien)

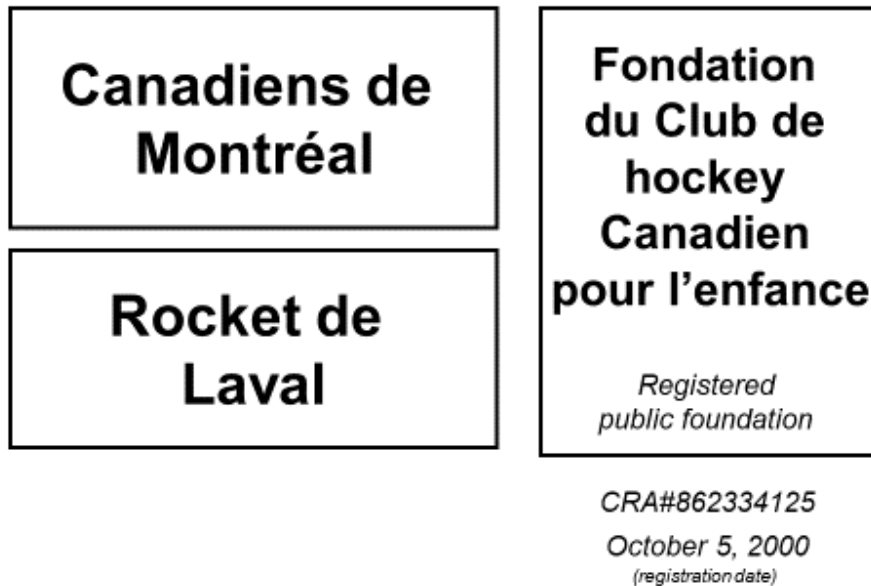
The Fondation du Club de Hockey Canadien pour l'enfance / The Montreal Canadiens Children's Foundation was established in 2000 and focuses its efforts on underprivileged children in the community. Their mission states “[p]rovide a better and healthier future for underprivileged children all across Quebec”. Their mission states “[b]y uniting the members of the great Canadiens family and by teaming up with the community, the Foundation encourages physical activity and adoption of a healthy lifestyle among underprivileged youth from 4 to 17 years old.”

“The Montreal Canadiens Children's Foundation encourages physical activity and the adoption of a healthy lifestyle among underprivileged youth. Since its creation in 2000, it has invested over \$45 million in its programs as well as through donations to more than 900 charitable endeavors working for the well-being of the most vulnerable children throughout Quebec. The Foundation fulfills its mandate in two ways: first, through unique flagship project project – the BLEU BLANC BOUGE program – which consists of building and activating community refrigerated and multisport rinks; secondly by providing financial support to organizations whose projects and programs enable children to adopt healthy lifestyles by being more active.”



Fondation du Club de Hockey Canadien pour l'enfance is a Canadian registered charity, namely a public foundation per *Income Tax Act* rules. Figure A presents the corporate structure.

Figure A – Fondation des Canadiens



Financial Information

Financial information was obtained through the Canada Revenue Agency (CRA) website and more specifically the T3010. The T3010 is the Registered Charity Information Return that is required for all registered charities operating in Canada. Schedule 6 of the T3010 provides rich information on a foundation's assets, liabilities, revenue, and expenditures. Financial data from 2018 to 2023 was gathered through T3010 returns published on the Canadian Revenue Agency (CRA) website. The three most recent years are presented. Unlike financial statements, the T3010 does not provide comparatives from the previous year. Each year must be viewed individually.

The year end of the organization is June 30.

Financial summary

Table 1 presents a financial summary with assets, liabilities, net assets (calculated by difference between assets and liabilities), revenue and expenditures.

Table 1 - Fondation du Club de Hockey Canadien pour l'enfance – Financial summary

Description	2020 \$	2021 \$	2022 \$
Total assets (4200)	7,606,701	6,825,339	6,583,003
Total liabilities (4350)	1,592,981	1,560,141	2,070,249
Total net assets	6,013,720	5,265,198	4,512,754
Revenue and Expenditures			
Total revenue (4700)	5,584,350	3,058,173	5,036,061
Total expenditures before gifts to qualified donees (4950)	5,424,365	3,549,660	5,195,486
Total amount of gifts made to all qualified donees (5050)	1,072,959	257,035	593,019
Total expenditures (5100)	6,497,324	3,806,695	5,788,505

Source: Fondation du Club de Hockey Canadien pour l'enfance (CRA T3010 Information Return 30 June 2020, 2021, 2022)

In 2022, the assets equal almost \$6.5 millions of dollars; the property not used in charitable activities equal almost \$6 millions of dollars; the liabilities equal almost \$2 millions of dollars and the net assets equal \$4.5 millions of dollars.

In 2022, the revenue equal almost \$5 millions of dollars. The total expenditures equal almost \$6 millions of dollars, the total expenditures before gifts to qualified donees equal around \$5 millions of dollars and the amount of gifts made to all qualified donees equal \$593,019 in 2022, \$257,035 in 2021 and \$1,072,959 in 2020.



Financial position

Table 2 presents assets, Table 3 presents property not used in charitable activities and Table 4 presents liabilities.

Table 2 - Assets

Description	code	2020 \$	2021 \$	2022 \$
Cash, bank accounts, and short term investments	4100	6,758,297	6,049,769	5,528,050
Amounts receivable from non-arm's length persons	4110	799,290	669,225	1,024,471
Amounts receivable from all others	4120			
Investments in non-arm's length persons	4130			
Long term investments	4140			
Inventories	4150	43,547	33,867	28,332
Land and buildings	4155			
Other capital assets	4160			
Accumulated amortization of capital assets	4166			
Other assets	4170	5,567	72,478	2,150
10 year gifts	4180			
Total assets	4200	7,606,701	6,825,339	6,583,003

Source: Fondation du Club de Hockey Canadien pour l'enfance (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Table 3 - Property not used in charitable activities

Description	code	2020 \$	2021 \$	2022 \$
Average value of property during the 24 months before the beginning of the fiscal period	5900	6,333,851	6,335,575	6,698,636 6,443,056
Average value of the property during the 24 months before the end of the fiscal period	5910	6,335,575	6,698,636	5,826,224

Source: Fondation du Club de Hockey Canadien pour l'enfance (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Table 4 - Liabilities

Description	code	2020 \$	2021 \$	2022 \$
Accounts payable and accrued liabilities	4300	1,549,574	991,641	1,710,249
Deferred revenue	4310	43,407	568,500	360,000
Amounts owing non-arm's length persons	4320			
Other liabilities	4330			
Total liabilities	4350	1,592,981	1,560,141	2,070,249

Source: Fondation du Club de Hockey Canadien pour l'enfance (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Revenue and expense

Table 5 presents a summary of revenue and Table 6 presents a summary of expenditures.



Table 5 - Revenue

Description	Code	2020 \$	2021 \$	2022 \$
Total eligible amount of all gifts with tax receipts	4500	1,262,209	425,189	1,016,129
Total eligible amount of tax-receipted tuition fees	5610			
Total amount of 10 year gifts received	4505			
Total amount received from other registered charities	4510	10,000	31,107	8,885
Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630)	4530	22,967		
Total revenue received from federal government	4540			
Total revenue received from provincial/territorial governments	4550			
Total revenue received from municipal/regional governments	4560			
Total tax-receipted revenue from all sources outside of Canada (government and non-government)	4571			
Total non tax-receipted revenue from all sources outside Canada (government and non-government)	4575			
Total interest and investment income received or earned	4580	54,814	322,336	192,713
Gross proceeds from disposition of assets	4590			
Net proceeds from disposition of assets (show a negative amount with minus sign)	4600			
Gross income received from rental of land and/or buildings	4610			
Total non tax-receipted revenues received for memberships, dues and association fees	4620			
Total non tax-receipted revenue from fundraising	4630	4,295,143	2,135,977	4,265,671
Total revenue from sale of goods and services (except to any level of government in Canada)	4640			
Other revenue not already included in the amounts above	4650	(60,783)	143,564	(447,337)
Total revenue	4700	5,584,350	3,058,173	5,036,061

Source: Fondation du Club de Hockey Canadien pour l'enfance (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Table 6 - Expenditures

Description	Code	2020 \$	2021 \$	2022 \$
Advertising and promotion	4800			
Travel and vehicle expenses	4810			
Interest and bank charges	4820	32,430	38,956	28,733
Licences, memberships, and dues	4830	72,489		
Office supplies and expenses	4840			
Occupancy costs	4850			
Professional and consulting fees	4860	25,913	25,083	29,671
Education and training for staff and volunteers	4870			
Total expenditures on all compensation	4880			
Fair market value of all donated goods used in charitable activities	4890	37,813		
Purchased supplies and assets	4891			
Amortization of capital assets	4900			
Research grants and scholarships as part of charitable activities	4910			
All other expenditures not included in the amounts above (excluding gifts to qualified donees)	4920	5,255,720	3,485,621	5,137,082
Total expenditures before gifts to qualified donees	4950	5,424,365	3,549,660	5,195,486
Of the amounts at line 4950				
a. Total expenditures on charitable activities	5000	2,510,360	2,434,695	2,684,941
b. Total expenditures on management and administration	5010	552,656	380,463	678,618
c. Total expenditures on fundraising	5020	2,222,085	618,447	1,675,062
d. Total other expenditures included in line 4950	5040	139,264	116,056	158,865
Total amount of gifts made to all qualified donees	5050	1,072,959	257,035	593,019
Total expenditures	5100	6,497,324	3,806,695	5,788,505

Source: Fondation du Club de Hockey Canadien pour l'enfance (CRA T3010 Information Return 30 June 2020, 2021, 2022)



Compensation and numbers of employees

Table 7 presents a summary of compensation and number of employees. T3010. Schedule 3 is not applicable for 2021 and 2022.

Table 7 - Compensation and number of employees

Description	code	2021		2022	
		\$	number	\$	number
Total compensation for all positions	390	Information not available		Information not available	
Full-time employees	300				
Part-time or Part-year employees	370				
Total compensation for part-time or part-year employees	380				
Compensation (ten highest)					
\$1 to \$39,999	305				
\$40,000 to \$79,999	310				
\$80,000 to \$119,999	315				
\$120,000 to \$159,999	320				
\$160,000 to \$199,999	325				
\$200,000 to \$249,999	330				
\$250,000 to \$299,999	335				
\$300,000 to \$349,999	340				
\$350,000 and over	345				

Source: Fondation du Club de Hockey Canadien pour l'enfance (CRA T3010 Information Return 30 June 2021, 2022)



ABOUT THE AUTHORS

François Brouard, DBA, FCPA, FCA is a Full professor in the Sprott School of Business, Carleton University, Founding director of the Sprott Centre for Social Enterprises / Centre Sprott pour les entreprises sociales (SCSE/CSES), a member of the Professional Accounting Research Group (PARG) and a member of Philab. francois.brouard@carleton.ca

Lucille Perreault, PhD, CPA, CMA is an independent researcher and a member of the Professional Accounting Research Group (PARG). lucilleperreault@cmail.carleton.ca

Manuel Litalien, PhD is an Associate professor in the Department of Social Welfare and Social Development, Nipissing University and co-director of Philab Ontario. manuell@nipissingu.ca

[suggestion for citing the research note: Brouard, François, Perreault, Lucille, Litalien, Manuel (2023). *Canadian Foundations Associated with Professional Sports Clubs – Fondation du Club de Hockey Canadien pour l'enfance (Montréal)*, PARG #2023-26RN, Research Note, Professional Accounting Research Group (PARG), Sprott School of Business, Carleton University, December 3, 9p.]

Copyright © 2023, François Brouard, Lucille Perreault and Manuel Litalien
The views presented in this document do not represent official positions of the Professional Accounting Research Group (PARG), Sprott School of Business, or Carleton University.

References

- Canada Revenue Agency (2023). *Fondation du Club de Hockey Canada pour l'enfance / The Montreal Canadiens Children's Foundation*. Online <https://apps.cra-arc.gc.ca/ebci/hacc/srch/pub/dsplyRprtngPrd?q.srchNmFltr=canadien+hockey&q.sfts=0007&selectedCharityBn=862334125RR0001&dsrdPg=1>
- Canadiens de Montréal (2023). *Website*. Online <https://www.nhl.com/canadiens/> or <https://www.nhl.com/fr/canadiens/>
- Fondation du Club de Hockey Canada pour l'enfance (2023). *Website*. Online <https://fondation.canadiens.com/>
- Rocket de Laval (2023). *Website*. Online <https://www.rocketlaval.com/>
- Wikipédia (2023a). *Canadiens de Montréal*. Online https://fr.wikipedia.org/wiki/Canadiens_de_Montr%C3%A9al
- Wikipedia (2023b). *Montreal Canadiens*. Online https://en.wikipedia.org/wiki/Montreal_Canadiens
- Wikipédia (2023c). *Rocket de Laval*. Online https://fr.wikipedia.org/wiki/Rocket_de_Laval
- Wikipedia (2023d). *Laval Rocket*. Online https://en.wikipedia.org/wiki/Laval_Rocket



Appendix A

List of Professional Sports Clubs Foundations by City in Canada with notes

City	Foundation Name	Professional sports club(s)	PARG RN
Overview			2023-23RN
Ottawa	OSEG Foundation	Ottawa Redblacks Ottawa 67's	2023-24RN
	Senators Community Foundation (formerly, Ottawa Senators Foundation)	Ottawa Senators	2023-25RN
Montréal	Fondation du Club de Hockey Canadien pour l'enfance / Montreal Canadiens Children's Foundation	Canadiens de Montréal Rocket de Laval	2023-26RN
	Fondation des Alouettes / Alouettes Foundation	Alouettes de Montréal	2023-27RN
	Fondation Impact de Montréal	Club de Football CF Montréal	2023-28RN
Toronto	MLSE Foundation	Toronto Maple Leaf Toronto Raptors Toronto Argonauts Toronto FC	2023-29RN
	Jays Care Foundation	Toronto Blue Jays	2023-30RN
Winnipeg	True North Youth Foundation	Winnipeg Jets Manitoba Moose	2023-31RN
Regina	Saskatchewan Roughrider Foundation	Saskatchewan Roughriders	2023-32RN
Calgary	Calgary Flames Foundation	Calgary Flames	2023-33RN
Edmonton	Edmonton Oilers Community Foundation	Edmonton Oilers	2023-34RN
Vancouver	Canucks for Kids Fund Vancouver Canucks Alumni Association	Vancouver Canucks	2023-35RN
	Whitecaps Foundation	Vancouver Whitecaps FC	2023-36RN
	BC Lions Alumni Association Foundation	BC Lions	2023-37RN
Comparative analysis			2023-38RN

