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RESEARCH NOTE

#PARG 2023-34RN

Canadian Foundations Associated with Professional Sports Clubs

Edmonton Oilers Community Foundation (Edmonton)

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This research note summarizes information regarding the Edmonton Oilers Community Foundation associated with the Edmonton Oilers.



Introduction

Professional sports clubs are very popular in Canada. However, foundations associated with them are not well known. In an effort to present some of those foundations, a number of research notes are prepared for all Canadian foundations associated with professional sports clubs in the major professional sport league, namely hockey (National Hockey League (NHL)), football (Canadian Football League (CFL)), baseball (Major League Baseball (MLB)), basketball (National Basketball Association (NBA)), and soccer (Major League Soccer (MLS)).

The mapping exercise presents each Canadian foundation along two main sections: descriptive and financial. An overview research note (PARG 2023-23RN) presents the series of research notes, including a list of professional sports clubs' foundations by city and a list of professional sports clubs' organizations by specific sport in Canada (see also Appendix A).

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Description of the Organizations

The Edmonton Oilers Community Foundation is associated with the Edmonton Oilers. Both organizations are located in Toronto, Ontario.

Edmonton Oilers



Established in 1972, the Edmonton Oilers is a professional ice hockey team part of the National Hockey League (NHL). They played in the Pacific division of the Western Conference. They presently play in the Rogers Place in Edmonton.



In 1972, Edmonton (previously Alberta Oilers 1972-1973) was granted one of the founding franchise of the World Hockey Association (WHA) and was subsequently integrated in the NHL following a merger of the NHL and the WHA.

Edmonton Oilers Community Foundation

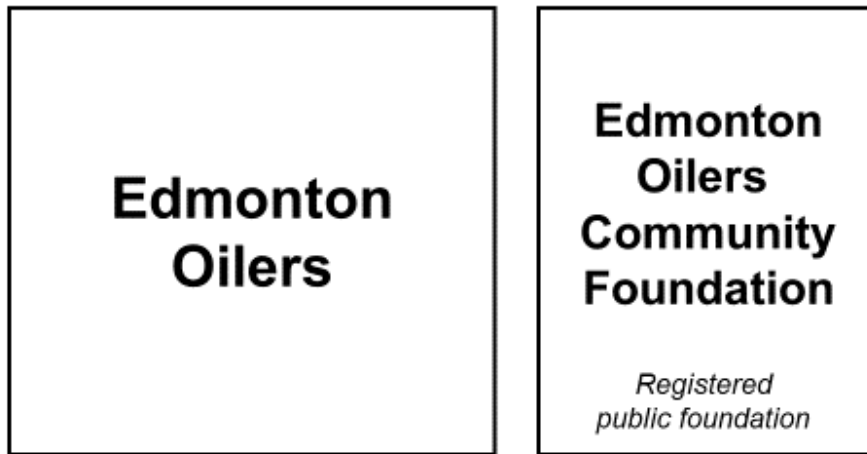
Established in 2001, the Edmonton Oilers Community Foundation (EOCF) is the charitable foundation for the Edmonton Oilers. As per the 2019 annual report, the foundation's mission "is dedicated to building strong, vibrant and safe communities by demonstrating philanthropic leadership with a focus on education, health and wellness and hockey programming for youth in Northern Alberta" (Oilers Foundation, 2019).

The foundation support an Every Kid Deserves a Shot program with two main pillars: Off-Ice Initiatives (Knowledge-driven Wellness, Nutrition for Growth, Nurturing Environments, Embracing Confidence, Resilient Minds) and On-Ice Initiatives (Actives Lifestyles, Inclusive Hockey, Empowering Abilities, Unforgettable Experiences, Equity in Sport, Building Expertise) and a Standing Up for the Oil Country (50/50 program, community grants, gift-in-kind memorabilia) (Edmonton Oilers Community Foundation, 2023).

Edmonton Oilers Community Foundation is a Canadian registered charity, namely a public foundation per *Income Tax Act* rules. Figure A presents the corporate structure.



Figure A – Edmonton Oilers Community Foundation



CRA#890725542

January 8, 1991
(registration date)



Financial Information

Financial information was obtained through the Canada Revenue Agency (CRA) website and more specifically the T3010. The T3010 is the Registered Charity Information Return that is required for all registered charities operating in Canada. Schedule 6 of the T3010 provides rich information on a foundation's assets, liabilities, revenue, and expenditures. Financial data from 2018 to 2023 was gathered through T3010 returns published on the Canadian Revenue Agency (CRA) website. The three most recent years are presented. Unlike financial statements, the T3010 does not provide comparatives from the previous year. Each year must be viewed individually.

The year end of the organization is June 30.

Financial summary

Table 1 presents a financial summary with assets, liabilities, net assets (calculated by difference between assets and liabilities), revenue and expenditures.

Table 1 - Edmonton Oilers Community Foundation – Financial summary

Description	2020 \$	2021 \$	2022 \$
Total assets (4200)	9,293,785	31,493,492	11,657,980
Total liabilities (4350)	727,301	7,221,147	936,322
Total net assets	8,566,484	24,272,345	10,721,658
Total revenue (4700)	8,693,812	87,280,940	76,016,997
Total expenditures before gifts to qualified donees (4950)	7,469,211	66,267,126	61,328,001
Total amount of gifts made to all qualified donees (5050)	1,743,963	12,507,952	21,039,684
Total expenditures (5100)	9,213,174	78,775,078	82,367,685

Source: Edmonton Oilers Community Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

In 2022, the assets equal around \$12 millions of dollars (a substantial reduction compare to \$31 millions of dollars in 2021); the liabilities equal almost \$1 million of dollars and the net assets equal almost \$11 millions of dollars.

In 2022, the revenue equal almost \$76 millions of dollars, which ten times more than in 2020. The total expenditures equal almost \$82 millions of dollars, the total expenditures before gifts to qualified donees equal almost \$61 millions of dollars and the amount of gifts made to all qualified donees equal \$21 millions of dollars in 2022, \$12.5 millions of dollars in 2021 and \$1.7 millions of dollars in 2020.



Financial position

Table 2 presents assets, Table 3 presents property not used in charitable activities and Table 4 presents liabilities.

Table 2 - Assets

Description	code	2020 \$	2021 \$	2022 \$
Cash, bank accounts, and short term investments	4100	3,494,943	23,287,285	10,877,710
Amounts receivable from non-arm's length persons	4110			
Amounts receivable from all others	4120	506,883	7,999,697	581,863
Investments in non-arm's length persons	4130			
Long term investments	4140			
Inventories	4150			
Land and buildings	4155	6,859,001		
Other capital assets	4160	694,399	606,977	606,977
Accumulated amortization of capital assets	4166	(2,261,441)	(400,467)	(441,639)
Other assets	4170			33,069
10 year gifts	4180			
Total assets	4200	9,293,785	31,493,492	11,657,980

Source: Edmonton Oilers Community Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Table 3 - Property not used in charitable activities

Description	code	2020 \$	2021 \$	2022 \$
Average value of property during the 24 months before the beginning of the fiscal period	5900	-	-	-
Average value of the property during the 24 months before the end of the fiscal period	5910	-	-	-

Source: Edmonton Oilers Community Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Table 4 - Liabilities

Description	code	2020 \$	2021 \$	2022 \$
Accounts payable and accrued liabilities	4300	389,224	6,867,843	809,339
Deferred revenue	4310	338,077	353,304	125,000
Amounts owing non-arm's length persons	4320			
Other liabilities	4330			1,983
Total liabilities	4350	727,301	7,221,147	936,322

Source: Edmonton Oilers Community Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Revenue and expense

Table 5 presents a summary of revenue and Table 6 presents a summary of expenditures.



Table 5 - Revenue

Description	Code	2020 \$	2021 \$	2022 \$
Total eligible amount of all gifts with tax receipts	4500	865,119	181,872	427,236
Total eligible amount of tax-receipted tuition fees	5610			
Total amount of 10 year gifts received	4505			
Total amount received from other registered charities	4510			
Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630)	4530	78,546		
Total revenue received from federal government	4540			
Total revenue received from provincial/territorial governments	4550			
Total revenue received from municipal/regional governments	4560			
Total tax-receipted revenue from all sources outside of Canada (government and non-government)	4571			
Total non tax-receipted revenue from all sources outside Canada (government and non-government)	4575			
Total interest and investment income received or earned	4580	76,091	114,213	110,159
Gross proceeds from disposition of assets	4590			
Net proceeds from disposition of assets (show a negative amount with minus sign)	4600		1,606	
Gross income received from rental of land and/or buildings	4610			
Total non tax-receipted revenues received for memberships, dues and association fees	4620			
Total non tax-receipted revenue from fundraising	4630	7,674,056	86,983,249	75,479,602
Total revenue from sale of goods and services (except to any level of government in Canada)	4640			
Other revenue not already included in the amounts above	4650			
Total revenue	4700	8,693,812	87,280,940	76,016,997

Source: Edmonton Oilers Community Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Table 6 - Expenditures

Description	Code	2020 \$	2021 \$	2022 \$
Advertising and promotion	4800	96,165	12,617	21,750
Travel and vehicle expenses	4810	47,391	(2,416)	51,264
Interest and bank charges	4820	24,693	3,083,109	2,201,787
Licences, memberships, and dues	4830	806,618	18,493,345	20,620,233
Office supplies and expenses	4840	21,530	1,026	76,311
Occupancy costs	4850			
Professional and consulting fees	4860	31,635	28,976	47,777
Education and training for staff and volunteers	4870			
Total expenditures on all compensation	4880			
Fair market value of all donated goods used in charitable activities	4890			
Purchased supplies and assets	4891			
Amortization of capital assets	4900	262,423	47,061	41,171
Research grants and scholarships as part of charitable activities	4910			
All other expenditures not included in the amounts above (excluding gifts to qualified donees)	4920	6,178,756	44,603,408	38,267,708
Total expenditures before gifts to qualified donees	4950	7,469,211	66,267,126	61,328,001
Of the amounts at line 4950				
a. Total expenditures on charitable activities	5000	1,385,340	695,114	359,045
b. Total expenditures on management and administration	5010	657,890	366,337	776,686
c. Total expenditures on fundraising	5020	5,425,981	65,205,674	60,192,270
d. Total other expenditures included in line 4950	5040			
Total amount of gifts made to all qualified donees	5050	1,743,963	12,507,952	21,039,684
Total expenditures	5100	9,213,174	78,775,078	82,367,685

Source: Edmonton Oilers Community Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)



Compensation and numbers of employees

Table 7 presents a summary of compensation and number of employees. T3010 Schedule 3 is not applicable for 2021 and 2022.

Table 7 - Compensation and number of employees

Description	code	2021		2022	
		\$	number	\$	number
Total compensation for all positions	390	Information not available		Information not available	
Full-time employees	300				
Part-time or Part-year employees	370				
Total compensation for part-time or part-year employees	380				
Compensation (ten highest)					
\$1 to \$39,999	305				
\$40,000 to \$79,999	310				
\$80,000 to \$119,999	315				
\$120,000 to \$159,999	320				
\$160,000 to \$199,999	325				
\$200,000 to \$249,999	330				
\$250,000 to \$299,999	335				
\$300,000 to \$349,999	340				
\$350,000 and over	345				

Source: Edmonton Oilers Community Foundation (CRA T3010 Information Return 30 June 2021, 2022)



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Appendix A

List of Professional Sports Clubs Foundations by City in Canada with notes

City	Foundation Name	Professional sports club(s)	PARG RN
Overview			2023-23RN
Ottawa	OSEG Foundation	Ottawa Redblacks Ottawa 67's	2023-24RN
	Senators Community Foundation (formerly, Ottawa Senators Foundation)	Ottawa Senators	2023-25RN
Montréal	Fondation du Club de Hockey Canadien pour l'enfance / Montreal Canadiens Children's Foundation	Canadiens de Montréal Rocket de Laval	2023-26RN
	Fondation des Alouettes / Alouettes Foundation	Alouettes de Montréal	2023-27RN
	Fondation Impact de Montréal	Club de Football CF Montréal	2023-28RN
Toronto	MLSE Foundation	Toronto Maple Leaf Toronto Raptors Toronto Argonauts Toronto FC	2023-29RN
	Jays Care Foundation	Toronto Blue Jays	2023-30RN
Winnipeg	True North Youth Foundation	Winnipeg Jets Manitoba Moose	2023-31RN
Regina	Saskatchewan Roughrider Foundation	Saskatchewan Roughriders	2023-32RN
Calgary	Calgary Flames Foundation	Calgary Flames	2023-33RN
Edmonton	Edmonton Oilers Community Foundation	Edmonton Oilers	2023-34RN
Vancouver	Canucks for Kids Fund Vancouver Canucks Alumni Association	Vancouver Canucks	2023-35RN
	Whitecaps Foundation	Vancouver Whitecaps FC	2023-36RN
	BC Lions Alumni Association Foundation	BC Lions	2023-37RN
Comparative analysis			2023-38RN

