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## RESEARCH NOTE

#PARG 2023-35RN

# Canadian Foundations Associated with Professional Sports Clubs

Canucks for Kids Fund (Vancouver)  
and Vancouver Canucks Alumni Foundation

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December 2023

This research note summarizes information regarding the Canucks for Kids Fund and Vancouver Canucks Alumni Foundation associated with the Vancouver Canucks.



### Introduction

Professional sports clubs are very popular in Canada. However, foundations associated with them are not well known. In an effort to present some of those foundations, a number of research notes are prepared for all Canadians foundations associated with professional sports clubs in the major professional sport league, namely hockey (National Hockey League (NHL)), football (Canadian Football League (CFL)), baseball (Major League Baseball (MLB)), basketball (National Basketball Association (NBA)), and soccer (Major League Soccer (MLS)).

The mapping exercise presents each Canadian foundation along two main sections: descriptive and financial. An overview research note (PARG 2023-23RN) presents the series of research notes, including a list of professional sports clubs' foundations by city and a list of professional sports clubs' organizations by specific sport in Canada (see also Appendix A).

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## Description of the Organizations

The Canucks for Kids Fund and Vancouver Canucks Alumni Foundation are associated with the Vancouver Canucks. All organizations are located in Vancouver, British Columbia.

### *Vancouver Canucks*



Established in 1970, the Vancouver Canucks is a professional ice hockey team part of the National Hockey League (NHL). They played in the Pacific division of the Western Conference. They presently play in the Rogers Arena in Vancouver.



### *Canucks for Kids Fund*

Canucks for Kids Fund is the charitable foundation of the Vancouver Canucks and was founded in 1986. As the foundation's name implies, the mission of the foundation is dedicated to children and youth. The 2019/2020 annual report states its mission is to "dedicates resources to assist charities which support children's health and wellness, foster the development of grassroots hockey, and facilitate and encourage education in British Columbia" (Canucks for Kids Fund, 2020, p.2).

The foundation support three main community pillars: "support children's health and wellness, foster the development of grassroots hockey, and facilitate and encourage education in British Columbia" (Canucks for Kids Fund, 2020, p.3). Among the programs for each pillar, the foundation focuses on health and wellness (Canucks Autism Network, Canuck Place Children's Hospice, BC, Children's Hospital Foundation), development of grassroots hockey (on-ice clinics, off-ice instruction program), and education (Raise a Reader, scholarship).

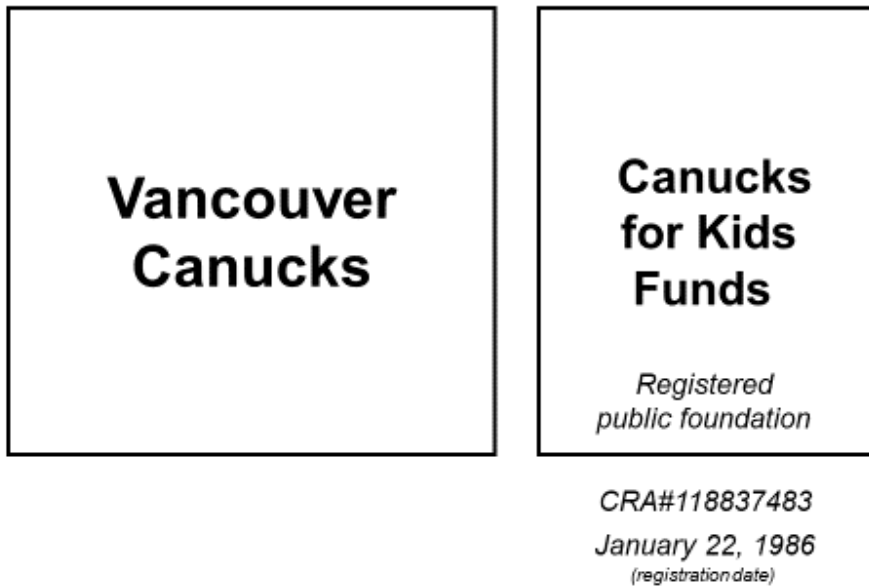
Canucks for Kids Fund is a Canadian registered charity, namely a public foundation per *Income Tax Act* rules. Figure A presents the corporate structure.

### *Vancouver Canucks Alumni Foundation*

Vancouver Canucks Alumni Foundation is a charitable organization associated with the Vancouver Canucks and was founded in 1986. The mission of the foundation is to "connect & engage"; "engages and supports many communities throughout the Province of British Columbia" (Vancouver Canucks Alumni Foundation, 2023). Vancouver Canucks Alumni Foundation is a Canadian registered charity, namely a charitable organization per *Income Tax Act* rules. Figure B presents the corporate structure.



**Figure A – Canucks for Kids Funds**



**Figure B – Vancouver Canucks Alumni Foundation**



## Financial Information

Financial information was obtained through the Canada Revenue Agency (CRA) website and more specifically the T3010. The T3010 is the Registered Charity Information Return that is required for all registered charities operating in Canada. Schedule 6 of the T3010 provides rich information on a foundation's assets, liabilities, revenue, and expenditures. Financial data from 2018 to 2023 was gathered through T3010 returns published on the Canadian Revenue Agency (CRA) website. The three most recent years are presented. Unlike financial statements, the T3010 does not provide comparatives from the previous year. Each year must be viewed individually.

The year end of the Canucks for Kids Fund is July 31 and it is June 30 for Vancouver Canucks Alumni Foundation.

### *Canucks for Kid Fund*

#### Financial summary

Table 1 presents a financial summary with assets, liabilities, net assets (calculated by difference between assets and liabilities), revenue and expenditures.

Table 1 - Canucks for Kids Fund – Financial summary

Description	2020 \$	2021 \$	2022 \$
Total assets (4200)	3,057,032	2,845,552	9,577,082
Total liabilities (4350)	660,438	499,840	328,642
<b>Total net assets</b>	<b>2,396,594</b>	<b>2,345,712</b>	<b>9,248,440</b>
<b>Total revenue (4700)</b>			
Total revenue (4700)	14,059,510	16,051,711	11,179,888
<b>Total expenditures before gifts to qualified donees (4950)</b>			
Total expenditures before gifts to qualified donees (4950)	6,717,207	9,196,821	1,868,743
<b>Total amount of gifts made to all qualified donees (5050)</b>			
Total amount of gifts made to all qualified donees (5050)	4,841,660	6,655,852	2,658,338
<b>Total expenditures (5100)</b>			
Total expenditures (5100)	11,558,867	15,852,673	4,527,081

Source: Canucks for Kids Fund (CRA T3010 Information Return 31 July 2020, 2021, 2022)

In 2022, the assets equal almost \$9.5 millions of dollars; the property not used in charitable activities equal almost \$6 millions of dollars; the liabilities equal almost \$300 thousands of dollars and the net assets equal \$9.2 millions of dollars. The net assets more than triple between 2020 and 2022.

In 2022, the revenue equal almost \$11 millions of dollars. In 2020, the revenue equal more than \$14 millions of dollars, 70% from 50/50 program, 12% from community events and 18% from other (donations, sponsorship) (Canucks for Kids Fund, 2020, p.5). The total expenditures equal almost \$4.5 millions of dollars, the total expenditures before gifts to qualified donees equal almost \$1.8 millions of dollars and the amount of gifts made to all qualified donees equal \$2.6 millions of dollars in 2022, \$6.6 millions of dollars in 2021 and \$4.8 millions of dollars in 2020. The expenditures decrease three times between 2022 and 2022.



## Financial position

Table 2 presents assets, Table 3 presents property not used in charitable activities and Table 4 presents liabilities.

Table 2 - Assets

Description	code	2020 \$	2021 \$	2022 \$
Cash, bank accounts, and short term investments	4100	2,691,232	2,825,632	9,029,095
Amounts receivable from non-arm's length persons	4110			
Amounts receivable from all others	4120	365,800	19,920	547,987
Investments in non-arm's length persons	4130			
Long term investments	4140			
Inventories	4150			
Land and buildings	4155			
Other capital assets	4160			
Accumulated amortization of capital assets	4166			
Other assets	4170			
10 year gifts	4180			
<b>Total assets</b>	<b>4200</b>	<b>3,057,032</b>	<b>2,845,552</b>	<b>9,577,082</b>

Source: Canucks for Kids Fund (CRA T3010 Information Return 31 July 2020, 2021, 2022)

Table 3 - Property not used in charitable activities

Description	code	2020 \$	2021 \$	2022 \$
Average value of property during the 24 months before the beginning of the fiscal period	5900	707,398	1,931,800	2,951,292
Average value of the property during the 24 months before the end of the fiscal period	5910	1,931,800	2,951,292	6,211,317

Source: Canucks for Kids Fund (CRA T3010 Information Return 31 July 2020, 2021, 2022)

Table 4 - Liabilities

Description	code	2020 \$	2021 \$	2022 \$
Accounts payable and accrued liabilities	4300	260,438	249,920	237,817
Deferred revenue	4310			88,250
Amounts owing non-arm's length persons	4320	400,000		2,575
Other liabilities	4330		249,920	
<b>Total liabilities</b>	<b>4350</b>	<b>660,438</b>	<b>499,840</b>	<b>328,642</b>

Source: Canucks for Kids Fund (CRA T3010 Information Return 31 July 2020, 2021, 2022)

## Revenue and expense

Table 5 presents a summary of revenue and Table 6 presents a summary of expenditures.



Table 5 - Revenue

Description	Code	2020 \$	2021 \$	2022 \$
Total eligible amount of all gifts with tax receipts	4500	2,707,322	353,224	786,857
Total eligible amount of tax-receipted tuition fees	5610			
Total amount of 10 year gifts received	4505			
Total amount received from other registered charities	4510	193,506	26,176	149,348
Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630)	4530	403,146	130,829	180,895
Total revenue received from federal government	4540	38,305	47,512	34,109
Total revenue received from provincial/territorial governments	4550			
Total revenue received from municipal/regional governments	4560			
Total tax-receipted revenue from all sources outside of Canada (government and non-government)	4571			
Total non tax-receipted revenue from all sources outside Canada (government and non-government)	4575			
Total interest and investment income received or earned	4580	30,738		20,737
Gross proceeds from disposition of assets	4590			
Net proceeds from disposition of assets (show a negative amount with minus sign)	4600			
Gross income received from rental of land and/or buildings	4610			
Total non tax-receipted revenues received for memberships, dues and association fees	4620			
Total non tax-receipted revenue from fundraising	4630	10,686,493	15,493,970	10,007,942
Total revenue from sale of goods and services (except to any level of government in Canada)	4640			
Other revenue not already included in the amounts above	4650			
<b>Total revenue</b>	<b>4700</b>	<b>14,059,510</b>	<b>16,051,711</b>	<b>11,179,888</b>

Source: Canucks for Kids Fund (CRA T3010 Information Return 31 July 2020, 2021, 2022)

Table 6 - Expenditures

Description	Code	2020 \$	2021 \$	2022 \$
Advertising and promotion	4800	28,612	194,809	64,158
Travel and vehicle expenses	4810	513		1,176
Interest and bank charges	4820	17,814	9,081	19,991
Licences, memberships, and dues	4830	715	17	452
Office supplies and expenses	4840	50,021	5,223	34,262
Occupancy costs	4850			
Professional and consulting fees	4860	16,676	59,970	12,500
Education and training for staff and volunteers	4870			
Total expenditures on all compensation	4880	278,976		314,387
Fair market value of all donated goods used in charitable activities	4890			
Purchased supplies and assets	4891			
Amortization of capital assets	4900			
Research grants and scholarships as part of charitable activities	4910	10,000	10,000	10,000
All other expenditures not included in the amounts above (excluding gifts to qualified donees)	4920	6,313,880	8,917,721	1,411,817
Total expenditures before gifts to qualified donees	4950	6,717,207	9,196,821	1,868,743
Of the amounts at line 4950				
a. Total expenditures on charitable activities	5000	96,821	22,474	27,093
b. Total expenditures on management and administration	5010	29,485	155,272	57,094
c. Total expenditures on fundraising	5020	6,552,596	9,019,075	1,784,556
d. Total other expenditures included in line 4950	5040			
Total amount of gifts made to all qualified donees	5050	4,841,660	6,655,852	2,658,338
<b>Total expenditures</b>	<b>5100</b>	<b>11,558,867</b>	<b>15,852,673</b>	<b>4,527,081</b>

Source: Canucks for Kids Fund (CRA T3010 Information Return 31 July 2020, 2021, 2022)



## Compensation and numbers of employees

Table 7 presents a summary of compensation and number of employees.

Table 7 - Compensation and number of employees

Description	code	2021		2022	
		\$	number	\$	number
Total compensation for all positions	390	89,215		314,387	
Full-time employees	300		-		4
Part-time or Part-year employees	370		3		29
Total compensation for part-time or part-year employees	380	89,215		66,750	
Compensation (ten highest)					
\$1 to \$39,999	305		-		-
\$40,000 to \$79,999	310		-		3
\$80,000 to \$119,999	315		-		1
\$120,000 to \$159,999	320		-		-
\$160,000 to \$199,999	325		-		-
\$200,000 to \$249,999	330		-		-
\$250,000 to \$299,999	335		-		-
\$300,000 to \$349,999	340		-		-
\$350,000 and over	345		-		-

Source: Canucks for Kids Fund (CRA T3010 Information Return 31 July 2021, 2022)



Vancouver Canucks Alumni Foundation

Financial summary

Table 8 presents a financial summary with assets, liabilities, net assets (calculated by difference between assets and liabilities), revenue and expenditures.

Table 8 - Vancouver Canucks Alumni Foundation – Financial summary

Description	2020 \$	2021 \$	2022 \$
Total assets (4200)	537,221	437,417	849,571
Total liabilities (4350)	94,603	40,574	55,392
Total net assets	<b>442,618</b>	<b>396,843</b>	<b>794,179</b>
Total revenue (4700)	174,977	25,075	572,684
Total expenditures before gifts to qualified donees (4950)	80,801	45,150	341,468
Total amount of gifts made to all qualified donees (5050)	98,500	25,700	36,425
Total expenditures (5100)	179,301	70,850	377,893

Source: Vancouver Canucks Alumni Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

In 2022, the assets equal almost \$850 thousands of dollars; the liabilities equal almost \$55 thousands of dollars and the net assets equal almost \$800 thousands of dollars.

In 2022, the revenue equal around \$570 thousands of dollars, which varies a lot between 2020 and 2022. The total expenditures equal almost \$380 thousands of dollars, the total expenditures before gifts to qualified donees equal almost \$380 thousands of dollars and the amount of gifts made to all qualified donees equal \$36,425 in 2022, \$25,700 in 2021 and \$98,500 in 2020.





## Financial position

Table 9 presents assets, Table 10 presents property not used in charitable activities and Table 11 presents liabilities.

Table 9 - Assets

Description	code	2020 \$	2021 \$	2022 \$
Cash, bank accounts, and short term investments	4100	537,221	423,007	740,071
Amounts receivable from non-arm's length persons	4110			96,262
Amounts receivable from all others	4120			
Investments in non-arm's length persons	4130			
Long term investments	4140			
Inventories	4150			
Land and buildings	4155			
Other capital assets	4160			
Accumulated amortization of capital assets	4166			
Other assets	4170		14,410	13,238
10 year gifts	4180			
Total assets	4200	<b>537,221</b>	<b>437,417</b>	<b>849,571</b>

Source: Vancouver Canucks Alumni Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Table 10 - Property not used in charitable activities

Description	code	2020 \$	2021 \$	2022 \$
Average value of property during the 24 months before the beginning of the fiscal period	5900	532,204	-	-
Average value of the property during the 24 months before the end of the fiscal period	5910	531,945	-	-

Source: Vancouver Canucks Alumni Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Table 11 - Liabilities

Description	code	2020 \$	2021 \$	2022 \$
Accounts payable and accrued liabilities	4300	4,725	23,100	49,280
Deferred revenue	4310			
Amounts owing non-arm's length persons	4320	89,878	17,474	
Other liabilities	4330			6,112
Total liabilities	4350	<b>94,603</b>	<b>40,574</b>	<b>55,392</b>

Source: Vancouver Canucks Alumni Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

## Revenue and expense

Table 12 presents a summary of revenue and Table 13 presents a summary of expenditures.



Table 12 - Revenue

Description	Code	2020 \$	2021 \$	2022 \$
Total eligible amount of all gifts with tax receipts	4500	132,025	22,761	90,192
Total eligible amount of tax-receipted tuition fees	5610			
Total amount of 10 year gifts received	4505			
Total amount received from other registered charities	4510			
Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630)	4530			
Total revenue received from federal government	4540			
Total revenue received from provincial/territorial governments	4550			
Total revenue received from municipal/regional governments	4560			
Total tax-receipted revenue from all sources outside of Canada (government and non-government)	4571			
Total non tax-receipted revenue from all sources outside Canada (government and non-government)	4575			
Total interest and investment income received or earned	4580	10,832	2,314	
Gross proceeds from disposition of assets	4590			
Net proceeds from disposition of assets (show a negative amount with minus sign)	4600			
Gross income received from rental of land and/or buildings	4610			
Total non tax-receipted revenues received for memberships, dues and association fees	4620			
Total non tax-receipted revenue from fundraising	4630	32,120		
Total revenue from sale of goods and services (except to any level of government in Canada)	4640			
Other revenue not already included in the amounts above	4650			482,492
<b>Total revenue</b>	<b>4700</b>	<b>174,977</b>	<b>25,075</b>	<b>572,684</b>

Source: Vancouver Canucks Alumni Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)

Table 13 - Expenditures

Description	Code	2020 \$	2021 \$	2022 \$
Advertising and promotion	4800			
Travel and vehicle expenses	4810			
Interest and bank charges	4820	88		
Licences, memberships, and dues	4830			
Office supplies and expenses	4840			22,732
Occupancy costs	4850			
Professional and consulting fees	4860	6,111	23,310	19,090
Education and training for staff and volunteers	4870			
Total expenditures on all compensation	4880			
Fair market value of all donated goods used in charitable activities	4890			
Purchased supplies and assets	4891			
Amortization of capital assets	4900			
Research grants and scholarships as part of charitable activities	4910	19,000	8,000	17,000
All other expenditures not included in the amounts above (excluding gifts to qualified donees)	4920	55,602	13,840	282,646
Total expenditures before gifts to qualified donees	4950	80,801	45,150	341,468
Of the amounts at line 4950				
a. Total expenditures on charitable activities	5000	74,602	21,500	65,675
b. Total expenditures on management and administration	5010	6,199	23,650	36,000
c. Total expenditures on fundraising	5020			240,793
d. Total other expenditures included in line 4950	5040			
Total amount of gifts made to all qualified donees	5050	98,500	25,700	36,425
<b>Total expenditures</b>	<b>5100</b>	<b>179,301</b>	<b>70,850</b>	<b>377,893</b>

Source: Vancouver Canucks Alumni Foundation (CRA T3010 Information Return 30 June 2020, 2021, 2022)



## Compensation and numbers of employees

Table 14 presents a summary of compensation and number of employees. T3010 Schedule 3 is not applicable for 2021 and 2022.

Table 14 - Compensation and number of employees

Description	code	2021		2022	
		\$	number	\$	number
Total compensation for all positions	390	Information not available		Information not available	
Full-time employees	300				
Part-time or Part-year employees	370				
Total compensation for part-time or part-year employees	380				
Compensation (ten highest)					
\$1 to \$39,999	305				
\$40,000 to \$79,999	310				
\$80,000 to \$119,999	315				
\$120,000 to \$159,999	320				
\$160,000 to \$199,999	325				
\$200,000 to \$249,999	330				
\$250,000 to \$299,999	335				
\$300,000 to \$349,999	340				
\$350,000 and over	345				

Source: Vancouver Canucks Alumni Foundation (CRA T3010 Information Return 30 June 2021, 2022)



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[suggestion for citing the research note: Brouard, François, Perreault, Lucille, Litalien, Manuel (2023). *Canadian Foundations Associated with Professional Sports Clubs – Canucks for Kids Fund (Vancouver) and Vancouver Canucks Alumni Association*, PARG #2023-35RN, Research Note, Professional Accounting Research Group (PARG), Sprott School of Business, Carleton University, December 3, 13p.]

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## Appendix A

### List of Professional Sports Clubs Foundations by City in Canada with notes

City	Foundation Name	Professional sports club(s)	PARG RN
Overview			2023-23RN
Ottawa	OSEG Foundation	Ottawa Redblacks Ottawa 67's	2023-24RN
	Senators Community Foundation (formerly, Ottawa Senators Foundation)	Ottawa Senators	2023-25RN
Montréal	Fondation du Club de Hockey Canadien pour l'enfance / Montreal Canadiens Children's Foundation	Canadiens de Montréal Rocket de Laval	2023-26RN
	Fondation des Alouettes / Alouettes Foundation	Alouettes de Montréal	2023-27RN
	Fondation Impact de Montréal	Club de Football CF Montréal	2023-28RN
Toronto	MLSE Foundation	Toronto Maple Leaf Toronto Raptors Toronto Argonauts Toronto FC	2023-29RN
	Jays Care Foundation	Toronto Blue Jays	2023-30RN
Winnipeg	True North Youth Foundation	Winnipeg Jets Manitoba Moose	2023-31RN
Regina	Saskatchewan Roughrider Foundation	Saskatchewan Roughriders	2023-32RN
Calgary	Calgary Flames Foundation	Calgary Flames	2023-33RN
Edmonton	Edmonton Oilers Community Foundation	Edmonton Oilers	2023-34RN
Vancouver	Canucks for Kids Fund Vancouver Canucks Alumni Association	Vancouver Canucks	2023-35RN
	Whitecaps Foundation	Vancouver Whitecaps FC	2023-36RN
	BC Lions Alumni Association Foundation	BC Lions	2023-37RN
Comparative analysis			2023-38RN

