

TAX SUMMARY FOR CORPORATIONS

NET INCOME, TAXABLE INCOME & TAX PAYABLE

NET INCOME

3(a)	Income from an office and employment (sections 5-8)	n/a			
	Income from a business (sections 9-37)	+			
	Income from property (sections 9-37)	+			
	Other sources of income (sections 56-59.1)	+	+		
3(b)	Taxable capital gains (sections 38-55)	+			
	Net taxable capital gains on listed personal property	+			
	Less:				
	Allowable capital losses	—			
	Less: Allowable business investment losses	(—)	—	+	*
				+	*
3(c)	Other deductions (subdivision e - sections 60-66.8)		—		
				+	*
3(d)	Losses from an office and employment (sections 5-8)	n/a			
	Losses from a business (sections 7-37)	—			
	Losses from property (sections 7-37)	—			
	Allowable business investment losses (ABIL)	—	—		
3(e)	NET INCOME FROM THE YEAR			+	*
3(f)	* positive or 0				

TAX SUMMARY FOR CORPORATIONS

NET INCOME, TAXABLE INCOME & TAX PAYABLE

TAXABLE INCOME BY A CORPORATION

NET INCOME FROM THE YEAR		+
		<hr/>
110(1)(k)	Part VI.I tax (preferred shares)	—
110.1(1)(a)	Charitable gifts	—
110.1(1)(b)	Gifts to Her Majesty	—
110.1(1)(c)	Gifts of cultural property to institutions	—
110.1(1)(d)	Ecological gifts	—
111	Loss carryovers	
111(1)(a)	non-capital losses	—
111(1)(b)	net capital losses	—
111(1)(c)	restricted farm losses	—
111(1)(d)	farm losses	—
111(1)(e)	limited partnership losses	—
112	Dividends from Canadian corporations	—
113	Dividends from foreign affiliates	—
110.5	Addition for foreign tax deduction	+
		<hr/>
TAXABLE INCOME OF A CORPORATION FOR THE YEAR		+
		<hr/>

TAX SUMMARY FOR CORPORATIONS

NET INCOME, TAXABLE INCOME & TAX PAYABLE

TAX PAYABLE BY A CORPORATION

	TAXABLE INCOME OF A CORPORATION FOR THE YEAR	+
		<hr/>
	FEDERAL TAX	
123(1)	Income Tax (38%)	+
124(1)	Federal tax abatement for provincial tax (10%)	-
123.4	General tax reduction	-
123.5	Tax on personal service business (PSB) (5%)	+
125	Small business deduction (SBD)	-
125.1	Manufacturing and processing profits deduction (M&P)	-
123.3	Refundable tax on CCPC's investment income	+
126	Foreign tax credit	-
127(3)	Political contribution tax credit	-
127(5)	Investment tax credit	-
125.3	Deduction of Part I.3 tax	-
		<hr/>
	TOTAL FEDERAL TAX - Part I	+
	Federal Tax - Other Parts	+
	(Part IV)	
	(Parts I.3, II, III.1, IV.1, VI, VI.1, XIII.1, XIV)	
129(1)	Dividend refund	-
127.1	Investment tax credit refund and other tax credits	-
		<hr/>
	TOTAL FEDERAL TAX	+
		<hr/>
	PROVINCIAL TAX	
	Provincial Tax	+
		<hr/>
	TOTAL TAX PAYABLE	+
		<hr/>
	Tax paid by instalments and withheld at source	-
		<hr/>
	BALANCE PAYABLE OR REFUNDABLE	+
		<hr/>