

# NOTE ON CRA INCOME TAX FOLIOS

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Income tax folios (thereafter IT Folios) are technical publications published by Canada Revenue Agency (CRA) on its website ([www.canada.ca/en/revenue-agency/services/tax/technical-information/income-tax/income-tax-folios-index.html](http://www.canada.ca/en/revenue-agency/services/tax/technical-information/income-tax/income-tax-folios-index.html)). Introduced in March 2013, the IT Folios are gradually replacing income tax interpretation bulletins (IT bulletin) and income tax technical news (ITTN). The IT Folios series represent CRA administrative positions.

## General Structure

Series	Folio	Chapter
S#-F#-C#		

## Series

Series 1	Individuals
Series 2	Employers and Employees
Series 3	Property, Investments and Savings Plans
Series 4	Businesses
Series 5	International and Residency
Series 6	Trusts
Series 7	Charities and Non-profit Organizations

## Series and Folios

Series		Folios		✓
S1	Individuals	F1	Health and Medical	✓
		F2	Students	✓
		F3	Family Unit Issues	✓
		F4	Personal Credits	✓
		F5	Transfers of Income, Property or Rights to Third Parties	✓
		F6	Deceased Individual	
S2	Employers and Employees	F1	Specific Plans Offered by Employers to Employees	✓
		F2	Employment Expenses	
		F3	Employment Benefits	✓
		F4	Information Specific to Particular Fields of Employment	
S3	Property, Investments and Savings Plans	F1	Shares, Shareholders & Securities Transactions	✓
		F2	Dividends	✓
		F3	Capital Transactions	✓
		F4	Capital Cost Allowance	✓
		F5	Eligible Capital Property	
		F6	Interest	✓
		F7	Real Estate or Rental Properties	
		F8	Resource Properties	✓
		F9	Miscellaneous Payments / Receipts	✓
		F10	Registered Plans for Individuals	✓
		F11	Transfers between Registered Plans	
S4	Businesses	F1	General Business Concepts	
		F2	Deducting Business Expenses	✓
		F3	General Principles of Business Income Calculation	✓
		F4	Corporations - Status & Structures	
		F5	Tax Deferred Rollovers	✓

Series		Folios		✓
		F6	Provisions Applicable to Specific Corporations	
		F7	Wind-ups, Dissolutions and Amalgamations	✓
		F8	Losses	✓
		F9	Bad Debts & Debt Forgiveness	
		F10	Inventory	
		F11	Farmers	✓
		F12	Contractors & Construction	
		F13	Income from Professional Practices	
		F14	Income from Artistic Endeavours	✓
		F15	Manufacturing and Research & Development	✓
		F16	Partnerships	✓
S5	International and Residency	F1	Residency	✓
		F2	Foreign Tax Credits and Deductions	✓
		F3	Cross-border Issues	✓
		F4	Foreign Currency	✓
S6	Trusts	F1	Trust and Residency Issues	✓
		F2	Beneficiaries	✓
		F3	Taxation of an Intervivos Trusts and Attribution	
		F4	Testamentary Trusts	✓
S7	Charities and Non-profit Organizations	F1	Charitable Gifts and Deductions	✓
		F2	Non-profit Organizations	
		F3	Tax Exempt Entities	

Note: ✓ = IT Folios chapters

## Series, Folios and Chapters

Series	Folios	S#	F#	C#	Chapters	Par.	Eff. Date
Individuals	Health and Medical	S1	F1	C1	Medical Expense Tax Credit	156	Dec 23, 2024
		S1	F1	C2	Disability Tax Credit	51	Feb 8, 2024
		S1	F1	C3	Disability Supports Deduction	18	Jan 20, 2016
	Students	S1	F2	C1	Qualifying Student and the Education and Textbook Tax Credits	35	Oct 9, 2020
		S1	F2	C2	Tuition Tax Credit	73	May 3, 2021
		S1	F2	C3	Scholarships, Research Grants and Other Education Assistance	114	Feb 27, 2025
	Family Unit Issues	S1	F3	C1	Child Care Expense Deduction	49	Dec 9, 2024
		S1	F3	C2	Principal Residence	92	Jan 30, 2024
		S1	F3	C3	Support Payments	85	May 16, 2019
		S1	F3	C4	Moving Expenses	31	Apr 20, 2017
	Personal Credits	S1	F4	C1	Basic Personal and Dependant Tax Credits (for 2016 and prior years)	93	July 4, 2019
		S1	F4	C2	Basic Personal and Dependant Tax Credits (for 2017 and subsequent tax years)	75	Aug 5, 2020
	Transfers of Income, Property or Rights to Third Parties	S1	F5	C1	Related Persons and Dealing at Arm's Length	54	Nov 26, 2015
	Deceased Individual	S1	F6	-			

Series	Folios	S#	F#	C#	Chapters	Par.	Eff. Date
Employers and Employees	Specific Plans Offered by Employers to Employees	S2	F1	C1	Health and Welfare Trusts	55	July 28, 2020
		S2	F1	C2	Retiring Allowances	33	Nov 8, 2016
		S2	F1	C3	Pension Benefits	60	May 21, 2024
	Employment Expenses	S2	F2	-			
	Employment Benefits	S2	F3	C1	Payments from Employer to Employee	10	Nov 26, 2015
		S2	F3	C2	Benefits and Allowances Received from Employment	69	July 7, 2016 (under review)
	Information Specific to Particular Fields of Employment	S2	F4	-			
Property, Investments and Savings Plans	Shares, Shareholders & Securities Transactions	S3	F1	C1	Shareholder Loans and Debts	99	April 10, 2025
		S3	F1	C2	Deemed Interest Benefit on Shareholder Loans and Debts	43	April 10, 2025
	Dividends	S3	F2	C1	Capital Dividends	97	Jan 13, 2025
		S3	F2	C2	Taxable Dividends from Corporations Resident in Canada	157	Oct 7, 2024
	Capital Transactions	S3	F3	C1	Replacement Property	57	April 8, 2019
	Capital Cost Allowance	S3	F4	C1	General Discussion of Capital Cost Allowance	135	Feb 27, 2019
	Eligible Capital Property	S3	F5	-			
	Interest	S3	F6	C1	Interest Deductibility	100	Aug 8, 2024

Series	Folios	S#	F#	C#	Chapters	Par.	Eff. Date
	Real Estate or Rental Properties	S3	F7	-			
	Resource Properties	S3	F8	C1	Principal-business Corporations in the Resource Industries	34	Dec 23, 2024
		S3	F8	C2	Tax Incentives for Clean Energy Equipment	56	Aug 2, 2019
	Miscellaneous Payments / Receipts	S3	F9	C1	Lottery Winnings, Miscellaneous Receipts, and Income (and Losses) from Crime	45	July 3, 2020
	Registered Plans for Individuals	S3	F10	C1	Qualified Investments - RRSPs, RESPs, RRIFs, RDSPs and TFSAs	100	May 28, 2024
		S3	F10	C2	Prohibited Investments - RRSPs, RESPs, RRIFs, RDSPs and TFSAs	38	May 28, 2024
		S3	F10	C3	Advantages - RRSPs, RESPs, RRIFs, RDSPs and TFSAs	53	May 28, 2024
	Transfers between Registered Plans	S3	F11	-			
Businesses	General Business Concepts	S4	F1	-			
	Deducting Business Expenses	S4	F2	C1	Deductibility of Fines and Penalties	39	May 16, 2019
		S4	F2	C2	Business Use of Home Expenses	46	Oct 3, 2017
	General Principles of Business Income Calculation	S4	F3	C1	Price Adjustment Clauses	13	Nov 26, 2015
		S4	F3	C2	Provincial Income Allocation	76	Jan 30, 2024
	Corporations - Status & Structures	S4	F4	-			

Series	Folios	S#	F#	C#	Chapters	Par.	Eff. Date
	Tax Deferred Rollovers	S4	F5	C1	Share for Share Exchange	19	Nov 24, 2015
	Provisions Applicable to Specific Corporations	S4	F6	-			
	Wind-ups, Dissolutions and Amalgamations	S4	F7	C1	Amalgamations of Canadian Corporations	100	July 25, 2019
	Losses	S4	F8	C1	Business Investment Losses	74	Oct 27, 2023
	Bad Debts & Debt Forgiveness	S4	F9	-			
	Inventory	S4	F10	-			
	Farmers	S4	F11	C1	Meaning of Farming and Farming Business	26	Oct 3, 2017
	Contractors & Construction	S4	F12	-			
	Income from Professional Practices	S4	F13	-			
	Income from Artistic Endeavours	S4	F14	C1	Artists and Writers	98	June 23, 2022
	Manufacturing and Research & Development	S4	F15	C1	Manufacturing and Processing	61	Jan 13, 2025
	Partnerships	S4	F16	C1	What is a Partnership?	22	Nov 26, 2015

Series	Folios	S#	F#	C#	Chapters	Par.	Eff. Date
International and Residency	Residency	S5	F1	C1	Determining an Individual's Residence Status	57	Nov 26, 2015
	Foreign Tax Credits and Deductions	S5	F2	C1	Foreign Tax Credit	107	Dec 1, 2015
	Cross-border Issues	S5	F3	C1	Taxation of Roth IRA	28	Feb 3, 2022
	Foreign Currency	S5	F4	C1	Income Tax Reporting Currency	74	June 27, 2024
Trusts	Trust and Residency Issues	S6	F1	C1	Residence of a Trust or Estate	13	Nov 25, 2015
	Beneficiaries	S6	F2	C1	Disposition of an Income Interest in a Trust	21	Nov 25, 2015
	Taxation of an Intervivos Trusts and Attribution	S6	F3	-			
	Testamentary Trusts	S6	F4	C1	Testamentary Spouse or Common-law Partner Trusts	69	Mar 17, 2023
Charities and Non-profit Organizations	Charitable Gifts and Deductions	S7	F1	C1	Split-receipting and Deemed Fair market Value	41	Oct 9, 2020
	Non-profit Organizations	S7	F2	-			
	Tax Exempt Entities	S7	F3	-			

Note: Par. = number of paragraphs; Eff. Date = Effective date