

NOTE COMPARING TAX TEXTBOOKS CONTENT

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Brief overview comparing three textbooks contents, chapters inclusion.

<i>Topics</i>	<i>Johnstone, Mescall & Robson (IFITC)</i>	<i>Donell (Byrd & Chen)</i>	<i>Buckwold, Kitunen, Roman & Iqbal (CIT)</i>
Fundamentals of Tax Planning	-	-	2
Introduction to Federal Tax System in Canada	1	1	3
Liability for Tax	2		3
Administration of Income Tax System	14	2	
Income (or loss) from Employment	3	3	4
Income (or loss) from a Business	4	6	5
Capital Cost Allowance	5	5	6
Income (or loss) from Property	6	7	7
Capital Gains and Capital Losses	7	8	8
Non-Arm's Length Transfers	8	9	9
Other Sources of Income	9		
Other Deductions			
Deferred Income Plans (RRSP, RESP, RDSP, TFSA)		10	
Taxable Income and Tax Payable for Individuals	10	4, 11	10
Taxable Income and Tax Payable for Corporations	11	12	11

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Private / CCPC Corporate Taxation	12	13, 14	13
Shareholder-Manager Remuneration and Tax Planning for Owner-Manager	13	-	-
Corporate Distributions	16	14	12
Corporate Taxation and Management Decisions	-	15	1
Corporate Reorganizations - ITA 85 rollover	17	16	14
Corporate Reorganizations - other rollovers	18	17	
Corporate Reorganizations - estate freeze		-	
Purchase and Sale of a Business	15, 16	17	18, 19
Partnerships	19	18	15, 16
Trusts			17
Death of a Taxpayer		19	(10)
Estate Planning			-
International Issues in Taxation	20	20	20
Tax Aspects of Corporate Financing	-	-	21
GST/HST	21	21	22
Data Analytics and Information Systems in Tax	22	-	App. B
Business Valuations	-	-	23

Textbooks:

Johnstone, N., Mescall, D., Robson, J.E. Introduction to Federal Income Taxation in Canada and Introduction to Federal Income Taxation in Canada – Study Guide, 2022-2023 edition, Toronto: Wolters Kluwer.

Donell, G. Byrd & Chen’s Canadian Tax Principles – Volume 1 (chap.1-10) , Byrd & Chen’s Canadian Tax Principles – Volume 2 (chap. 11-21) and Byrd & Chen’s Canadian Tax Principles – Study Guide, 2022-2023 edition, Toronto: Pearson Canada.

Buckwold B., Kitunen, J., Roman, M., Iqbal, A. Canadian Income Taxation – Planning and decision making, 2021-2022 edition, Toronto: McGraw-Hill.