

TAX APPENDIX 2025

2025 INDIVIDUAL FEDERAL INCOME TAX RATES

<u>If taxable income is between</u>	<u>Tax on base amount</u>	<u>Tax on excess</u>
\$0 and \$57,375	\$0	15%
\$57,376 and \$114,750	\$8,606	20.5%
\$114,751 and \$177,882	\$20,368	26%
\$177,883 and \$253,414	\$36,782	29%
\$253,415 and any amount	\$58,686	33%

2025 SELECTED NON-REFUNDABLE TAX CREDITS INDEXED AMOUNTS PERMITTED TO INDIVIDUALS FOR PURPOSES OF COMPUTING FEDERAL INCOME TAX

The tax credits are 15% of the following amounts:

Basic personal amount (if net income (NI) \geq 33% tax bracket)	\$14,538
Basic personal amount (if net income (NI) \leq 29% tax bracket)	16,129
Spouse, common-law partner or eligible dependant amount (if NI \geq 33% tax bracket)	14,538
Spouse, common-law partner or eligible dependant amount (if NI \leq 29% tax bracket)	16,129
Net income threshold for Spouse, ... partner or eligible dependant amount	0
Age amount if 65 or over in the year	9,028
Net income threshold for Age amount	45,522
Canada Caregiver amount (CCA) (children under age 18)	2,687
Canada Caregiver amount (CCA) (infirm dependants age 18 or older)	8,601
Net income threshold for Canada caregiver amount (CCA)	20,197
Disability amount	10,138
Supplement for children with disabilities	5,914
Adoption expenses credit limit	19,580
Canada employment amount	1,471
Medical expenses	2,834
Pension	2,000

Other amounts:

CPP (Canada Pension Plan)	71,300 (YMPE) - 3,500 = 67,800 / (5.95%) / 4,034
CPP2 (additional Canada Pension Plan)	81,200 (YAMPE) / (4.00%) / 396
EI (Employment Insurance)	65,700 / (1.64%) / 1,077
Annual Tax-Free Savings Account (TFSA) limit	7,000
Federal Political contribution	3/4 (400) / 1/2 (750) / 1/3 (1,275)
RRSP dollar limit	32,490
Dividends (Non-eligible / Eligible)	15% / 38% + 10.38% / 20.73%
Basic amount for GST credit	45,521
Basic amount for OAS clawback	93,454
Canada training credit (CTC) minimum working income threshold / (max NI)	11,821 (173,205)
Lifetime capital gains exemption / deduction on QSBC & farm	1,250,000 / 625,000

CORPORATE FEDERAL INCOME TAX RATE

The tax payable by a corporation on its taxable income under Part I of the *Income Tax Act* is 38% before any additions and/or deductions.

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MAXIMUM CAPITAL COST ALLOWANCE RATES FOR SELECTED CLASSES

Class 1.....	4%	For all buildings except those below
Class 1.....	6%	used for non-residential activities
Class 1.....	10%	used for manufacturing and processing activities
Class 3.....	5%	
Class 8.....	20%	
Class 10.....	30%	
Class 10.1.....	30%	
Class 12.....	100%	
Class 13.....	Original lease period plus one renewal period (minimum 5 years and maximum 40 years)	
Class 14.....	Length of life of property	
Class 14.1.....	5%	For property acquired after December 31, 2016
Class 17.....	8%	
Class 29.....	50%	Straight-line
Class 39.....	25%	
Class 43.....	30%	
Class 44.....	25%	
Class 45.....	45%	
Class 46.....	30%	
Class 50.....	55%	
Class 52.....	100%	
Class 53.....	50%	
Class 54.....	30%	
Class 55.....	40%	
Class 56.....	30%	

2025 SELECTED PRESCRIBED AUTOMOBILE AMOUNTS

Maximum depreciable cost - Class 10.1	\$38,000 + GST + PST
Maximum depreciable cost - zero-emission passenger vehicle	\$61,000 + GST + PST
Maximum monthly deductible lease cost	\$1,100 + GST + PST
Maximum monthly deductible interest cost	\$350
Operating cost benefit - employee	34¢ / 31¢ per kilometre of personal use
Non-taxable car allowance benefit limits	
- first 5,000 km	72¢ per kilometre
- balance	66¢ per kilometre

PRESCRIBED INTEREST RATES (base rates)

<u>Year</u>	<u>Jan. 1 - Mar. 31</u>	<u>Apr. 1 - June 30</u>	<u>July 1 - Sept. 30</u>	<u>Oct. 1 - Dec. 31</u>
2025	4	4		
2024	6	6	5	5
2023	4	5	5	5
2022	1	1	2	3

This is the rate used for taxable benefits for employees and shareholders, low-interest loans and other related-party transactions.

The rate is 4 percentage points higher for late or deficient income tax payments and unremitted withholdings.

The rate is 2 percentage points higher for tax refunds to taxpayers with exception of corporations, for which the base rate is used.