



## **How much did the largest Canadian private foundations spend in 2022?**

By Mark Blumberg and Henri Pasha (June 19, 2024)

We recently reviewed the private foundations contained on the T3010 Registered Charity Information Return for 2022. The database was prepared by the Charities Directorate of CRA in February 2024 and covers about 84,000 charities.

In this case we looked at the 500 private foundations with the largest assets to see how much they spent on charitable activities or gifts to qualified donees according to their T3010 filings. We also noted the percentage amount expended on charitable activities and gifts to qualified donees as a percentage of the assets.

In terms of the percentage column keep in mind that some foundations are restricted in terms of the ability to pay out the greater of income and their disbursement quota requirement of 3.5% of certain assets. Other foundations may have given more in previous or subsequent years and some foundations may be new and just getting going. Some foundations have little ongoing assets and are largely flowing money through so the percentage number would be quite high. Some foundations were just recently created and may have received funds late in the fiscal year. In 2023 the disbursement quota was raised to 5% for assets over \$1 million but that was not a requirement in 2022.

Some foundations may be playing games by transferring funds to other charities, but the funds are restricted gifts, and the recipient charity may not have the ability to spend those funds in the near future. This makes these foundations look more generous than they really are, and funds are not actually going to be used to help real beneficiaries in the near term.

Unfortunately, in the past CRA collected very little information on the T3010. CRA has not asked for example, if assets of the foundation are restricted or not. (i.e., Are all the assets of the foundation available potentially for granting purposes). As we have discussed elsewhere, CRA has changed the T3010 to now ask those questions of foundations.

Please review my caveats at the end about the reliability and usage of T3010 information.

#	Account name	Assets	Total Expenditures	Total Expenditures as a Percentage of Assets	Charitable Expenditures	Gifts to Qualified Donees	Gifts and Charitable Expenditures as a Percentage of Assets
1	Mastercard Foundation	\$39,607,619,925.00	\$1,823,509,936.00	4.60%	\$892,215,632.00	\$864,618,094.00	4.44%
2	FONDATION LUCIE ET ANDRÉ CHAGNON LUCIE AND ANDRÉ CHAGNON FOUNDATION	\$2,093,650,000.00	\$107,477,000.00	5.13%	\$61,360,000.00	\$31,867,000.00	4.45%
3	Green Municipal Fund	\$1,557,418,500.00	\$59,312,100.00	3.81%	\$31,606,700.00	\$15,884,700.00	3.05%
4	LI KA SHING (CANADA) FOUNDATION	\$1,013,049,885.00	\$54,455,613.00	5.38%	\$27,403,737.00	\$26,892,600.00	5.36%
5	La Fondation Rossy The Rossy Foundation	\$1,006,480,383.00	\$31,298,887.00	3.11%	\$1,318,454.00	\$28,755,148.00	2.99%
6	FONDATION MIRELLA & LINO SAPUTO	\$865,506,371.00	\$27,016,155.00	3.12%	\$2,042,638.00	\$22,361,600.00	2.82%

7	THE TROTTIER FAMILY FOUNDATION/LA FONDATION FAMILIALE TROTTIER	\$688,443,611.00	\$24,260,750.00	3.52%		\$22,006,133.00	3.20%
8	THE J W MCCONNELL FAMILY FOUNDATION - LA FONDATION DE LA FAMILLE J W MCCONNELL	\$652,099,086.00	\$37,370,172.00	5.73%	\$5,023,771.00	\$22,927,905.00	4.29%
9	LA FONDATION MARCELLE ET JEAN COUTU	\$649,031,192.00	\$26,647,316.00	4.11%	\$190,866.00	\$23,616,107.00	3.67%
10	THE SCHULICH FOUNDATION	\$597,235,139.00	\$18,177,825.00	3.04%		\$15,911,046.00	2.66%
11	The Hilary and Galen Weston Foundation	\$577,299,659.00	\$11,702,437.00	2.03%		\$11,309,012.00	1.96%
12	RONALD S. ROADBURG FOUNDATION	\$561,418,806.00	\$18,525,819.00	3.30%		\$655,000.00	0.12%
13	The Joyce Family Foundation	\$506,913,410.00	\$13,886,234.00	2.74%		\$13,607,125.00	2.68%
14	THE JOSEPH LBOVIC CHARITABLE FOUNDATION	\$503,981,323.00	\$12,009,335.00	2.38%		\$11,598,648.00	2.30%

15	Weston Family Foundation / Fondation de la famille Weston	\$434,667,007.00	\$49,388,855.00	11.36%		\$45,745,570.00	10.52%
16	FDC Foundation	\$408,560,668.00	\$18,727,718.00	4.58%	\$608,844.00	\$18,045,235.00	4.57%
17	RIVER PHILIP FOUNDATION	\$394,724,103.00	\$15,973,000.00	4.05%		\$10,000,500.00	2.53%
18	AUDAIN FOUNDATION	\$368,899,121.00	\$13,172,631.00	3.57%	\$205,635.00	\$12,550,087.00	3.46%
19	Wilson 5 Foundation	\$349,585,334.00	\$55,834,021.00	15.97%		\$54,795,630.00	15.67%
20	Ashesi University Foundation Canada	\$333,690,605.00	\$924,132.00	0.28%	\$407,269.00		0.12%
21	The Slight Family Foundation	\$330,697,337.00	\$40,361,610.00	12.21%		\$39,993,278.00	12.09%
22	Brookfield Partners Foundation	\$296,959,000.00	\$24,820,000.00	8.36%		\$24,658,000.00	8.30%
23	The 625 Powell Street Foundation	\$283,171,103.00	\$15,464,544.00	5.46%	\$4,940.00	\$13,464,033.00	4.76%
24	PATHY FAMILY FOUNDATION / FONDATION DE LA FAMILLE PATHY	\$282,907,709.00	\$17,287,513.00	6.11%		\$16,245,138.00	5.74%
25	Hewitt Foundation / Fondation Hewitt	\$268,829,918.00	\$14,558,763.00	5.42%		\$12,146,522.00	4.52%
26	THE DR. WOLF LEBOVIC CHARITABLE FOUNDATION	\$264,384,340.00	\$5,879,089.00	2.22%		\$5,865,298.00	2.22%

27	The Chief Cornerstone Foundation	\$263,980,425.00	\$6,024,315.00	2.28%		\$5,000,000.00	1.89%
28	Temerty Foundation	\$261,986,723.00	\$10,465,614.00	3.99%		\$10,253,647.00	3.91%
29	The Sitka Foundation	\$245,689,621.00	\$5,668,215.00	2.31%		\$4,231,900.00	1.72%
30	Wynn Family Charitable Foundation	\$236,046,170.00	\$9,127,259.00	3.87%	\$1,163,290.00	\$7,874,589.00	3.83%
31	MORRIS AND ROSALIND GOODMAN FAMILY FOUNDATION / FONDATION DE LA FAMILLE MORRIS ET ROSALIND GOODMAN	\$233,743,408.00	\$9,260,587.00	3.96%		\$7,799,849.00	3.34%
32	MCGRATH FAMILY FOUNDATION INCORPORATED	\$233,394,691.00	\$10,919,200.00	4.68%		\$8,189,985.00	3.51%
33	The Judith & Norman Alix Foundation	\$232,604,980.00	\$150,022.00	0.06%		\$146,900.00	0.06%
34	THE GERALD SCHWARTZ & HEATHER REISMAN FOUNDATION	\$229,535,234.00	\$30,423,209.00	13.25%	\$726,108.00	\$29,468,808.00	13.15%
35	THE JIM PATTISON FOUNDATION	\$218,199,133.00	\$17,678,423.00	8.10%		\$16,966,994.00	7.78%

36	The Lazaridis Family Foundation	\$218,103,802.00	\$4,099,208.00	1.88%		\$1,000,000.00	0.46%
37	THE MOLSON FOUNDATION/FONDATION MOLSON	\$216,304,189.00	\$6,909,576.00	3.19%	\$272,405.00	\$6,620,100.00	3.19%
38	THE PETER AND MELANIE MUNK CHARITABLE FOUNDATION	\$215,471,424.00	\$18,376,395.00	8.53%		\$18,127,634.00	8.41%
39	Global Partners FC Foundation	\$211,978,522.00	\$6,140,175.00	2.90%	\$3,963,185.00	\$2,174,500.00	2.90%
40	FONDATION J. A. DESÈVE	\$209,809,313.00	\$39,285,003.00	18.72%		\$8,785,236.00	4.19%
41	THE ASPER FOUNDATION	\$199,597,350.00	\$10,855,058.00	5.44%	\$1,642,982.00	\$6,586,544.00	4.12%
42	ECHO FOUNDATION/FONDATION ÉCHO	\$193,165,454.00	\$11,587,178.00	6.00%		\$10,027,952.00	5.19%
43	The Nikita Foundation	\$189,788,287.00	\$8,059,328.00	4.25%		\$8,036,653.00	4.23%
44	THE GEORGE CEDRIC METCALF CHARITABLE FOUNDATION	\$187,739,536.00	\$10,061,195.00	5.36%	\$1,892,046.00	\$7,080,207.00	4.78%
45	THE SCHROEDER FOUNDATION	\$187,076,195.00	\$43,071,897.00	23.02%		\$42,902,154.00	22.93%
46	THE BUCKINGHAM CHARITABLE FOUNDATION	\$185,441,641.00	\$8,706,515.00	4.70%		\$8,172,365.00	4.41%

47	THE PAUL ALBRECHTSEN FOUNDATION INC.	\$183,605,763.00	\$19,994,015.00	10.89%		\$19,925,000.00	10.85%
48	THE CATHERINE AND MAXWELL MEIGHEN FOUNDATION	\$183,470,603.00	\$6,919,115.00	3.77%		\$6,878,000.00	3.75%
49	THE SPROTT FOUNDATION	\$181,428,604.00	\$16,952,551.00	9.34%	\$16,187,715.00	\$16,187,715.00	17.84%
50	The Bruce H. Mitchell Foundation	\$177,549,879.00	\$33,533,522.00	18.89%		\$10,046,000.00	5.66%
51	FONDATION J. ARMAND BOMBARDIER- J. ARMAND BOMBARDIER FOUNDATION	\$174,733,884.00	\$9,475,003.00	5.42%	\$4,719,480.00	\$3,725,107.00	4.83%
52	R. Howard Webster Foundation / Fondation R. Howard Webster	\$171,934,141.00	\$11,307,851.00	6.58%		\$6,970,789.00	4.05%
53	THE KREMBIL FOUNDATION	\$171,387,944.00	\$12,335,123.00	7.20%		\$10,950,205.00	6.39%
54	Canerector Foundation / Fondation Canerector	\$170,246,795.00	\$3,418,602.00	2.01%		\$3,415,000.00	2.01%
55	Fondation Courtois	\$169,391,573.00	\$23,370,429.00	13.80%		\$22,649,476.00	13.37%
56	J.P. BICKELL FOUNDATION	\$167,299,235.00	\$6,889,637.00	4.12%		\$5,877,646.00	3.51%

57	The Jay and Barbara Hennick Family Foundation	\$161,309,308.00	\$22,520,652.00	13.96%		\$22,472,426.00	13.93%
58	Shaw Family Foundation	\$161,115,463.00	\$0.00	0.00%			0.00%
59	DIAMOND FOUNDATION	\$159,153,689.00	\$11,408,966.00	7.17%		\$9,338,995.00	5.87%
60	Stirling Global Charitable Foundation	\$155,759,804.00	\$4,762,362.00	3.06%	\$15,000.00	\$15,000.00	0.02%
61	DONNER CANADIAN FOUNDATION	\$153,323,505.00	\$10,205,984.00	6.66%	\$1,227,325.00	\$7,107,999.00	5.44%
62	TELUS Friendly Future Foundation - Fondation TELUS Pour un Futur Meilleur	\$151,355,144.00	\$11,654,903.00	7.70%		\$10,596,185.00	7.00%
63	COB CHARITABLE FOUNDATION	\$142,337,233.00	\$55,000.00	0.04%		\$55,000.00	0.04%
64	Larry And Judy Tanenbaum Family Foundation	\$137,904,691.00	\$7,356,852.00	5.33%		\$6,967,300.00	5.05%
65	The Brian and Joannah Lawson Family Foundation	\$137,634,875.00	\$6,097,781.00	4.43%		\$5,796,595.00	4.21%
66	THE JOHN VOLKEN FOUNDATION	\$130,532,070.00	\$8,341,417.00	6.39%	\$3,005,998.00	\$4,223,611.00	5.54%
67	THE LAWSON FOUNDATION	\$129,076,397.00	\$8,547,440.00	6.62%	\$1,793,925.00	\$5,479,530.00	5.64%



68	THE LEDER CHARITABLE FOUNDATION	\$123,008,152.00	\$6,273,968.00	5.10%		\$2,130,351.00	1.73%
69	ORIOLE CHARITABLE FOUNDATION	\$117,578,340.00	\$5,077,077.00	4.32%		\$4,574,000.00	3.89%
70	ARRELL FAMILY FOUNDATION	\$116,589,751.00	\$8,108,080.00	6.95%	\$34,295.00	\$7,810,314.00	6.73%
71	PTARMIGAN CHARITABLE FOUNDATION	\$114,239,862.00	\$6,548,247.00	5.73%	\$1,350,608.00	\$4,834,321.00	5.41%
72	RIDDELL FAMILY CHARITABLE FOUNDATION	\$113,298,413.00	\$3,341,150.00	2.95%		\$3,170,000.00	2.80%
73	Myhal Family Foundation	\$111,159,666.00	\$2,920,795.00	2.63%		\$2,915,000.00	2.62%
74	THE VOORTMAN FOUNDATION	\$106,656,172.00	\$28,470,581.00	26.69%		\$27,893,115.00	26.15%
75	The Damascus Road Foundation	\$106,622,880.00	\$5,211,374.00	4.89%	\$5,894.00	\$4,579,099.00	4.30%
76	LASSONDE FAMILY FOUNDATION	\$104,923,216.00	\$59,130,126.00	56.36%		\$4,943,425.00	4.71%
77	THE WALTONS TRUST	\$104,829,653.00	\$10,156,664.00	9.69%		\$8,321,353.00	7.94%
78	FONDATION J-LOUIS LEVESQUE	\$104,006,480.00	\$4,700,536.00	4.52%		\$3,872,500.00	3.72%
79	JOHN M. & BERNICE PARROTT FOUNDATION INC.	\$102,346,907.00	\$4,828,748.00	4.72%		\$3,976,880.00	3.89%

80	FRANK AND ELLEN REMAI FOUNDATION INC.	\$101,305,920.00	\$2,881,340.00	2.84%		\$2,397,240.00	2.37%
81	The Good Mind Charitable Fund / Le Bon Esprit Fonds de Charité	\$100,856,393.00	\$12,893,692.00	12.78%		\$12,716,645.00	12.61%
82	HONEY & BARRY SHERMAN LEGACY FOUNDATION	\$100,167,065.00	\$273,868.00	0.27%		\$253,070.00	0.25%
83	IVEY FOUNDATION	\$99,588,013.00	\$16,166,212.00	16.23%	\$1,527,050.00	\$13,399,055.00	14.99%
84	ROSENBERG FAMILY FOUNDATION / FONDATION DE LA FAMILLE ROSENBERG	\$99,316,548.00	\$2,942,979.00	2.96%		\$2,744,436.00	2.76%
85	BINAH CHARITABLE FOUNDATION	\$98,369,265.00	\$7,716,888.00	7.84%	\$24,803.00	\$4,293,220.00	4.39%
86	Terra Hill Ambulatory Surgical and Medical Centre	\$95,301,226.00	\$689,452.00	0.72%	\$674,133.00		0.71%
87	FALCON FOUNDATION	\$94,063,771.00	\$4,772,390.00	5.07%		\$4,495,883.00	4.78%
88	June and Ian Cockwell Private Foundation	\$93,446,594.00	\$4,127,975.00	4.42%		\$3,971,750.00	4.25%
89	The Balsillie Family Foundation	\$92,650,682.00	\$7,576,424.00	8.18%	\$1,535,766.00	\$5,100,941.00	7.16%

90	DJAVAD MOWAFAGHIAN FOUNDATION	\$92,003,351.00	\$7,702,568.00	8.37%	\$470,740.00	\$2,355,869.00	3.07%
91	MAX BELL FOUNDATION	\$91,255,359.00	\$3,528,914.00	3.87%	\$762,000.00	\$1,945,914.00	2.97%
92	THE STOLLERY CHARITABLE FOUNDATION	\$91,154,902.00	\$3,260,771.00	3.58%		\$3,082,234.00	3.38%
93	THE ATKINSON CHARITABLE FOUNDATION	\$90,498,308.00	\$5,325,736.00	5.88%	\$1,475,568.00	\$3,328,685.00	5.31%
94	The Waverley House Foundation	\$90,451,832.00	\$7,814,870.00	8.64%		\$7,805,000.00	8.63%
95	JACKMAN FOUNDATION	\$90,052,105.00	\$3,325,660.00	3.69%		\$2,930,829.00	3.25%
96	THE PROSSER CHARITABLE FOUNDATION	\$89,987,087.00	\$3,423,051.00	3.80%		\$3,316,650.00	3.69%
97	Fondation Chamandy - Chamandy Foundation	\$89,478,892.00	\$4,731,747.00	5.29%		\$2,615,017.00	2.92%
98	CRABTREE FOUNDATION / FONDATION CRABTREE	\$88,621,563.00	\$3,510,933.00	3.96%	\$50,715.00	\$3,198,500.00	3.67%
99	La Fondation Emmanuelle Gattuso	\$86,896,986.00	\$7,224,457.00	8.31%		\$6,968,247.00	8.02%
100	CARTHY FOUNDATION	\$86,321,793.00	\$5,022,290.00	5.82%	\$891,011.00	\$3,608,580.00	5.21%

101	LESLOIS SHAW FOUNDATION	\$85,129,104.00	\$3,861,788.00	4.54%	\$44,464.00	\$1,164,399.00	1.42%
102	THE JOHN DOBSON FOUNDATION	\$85,054,901.00	\$3,819,633.00	4.49%		\$3,626,985.00	4.26%
103	MEHADURAS FRIEDMAN FOUNDATION	\$84,667,409.00	-\$1,945,330.00	-2.30%			0.00%
104	CIBC Foundation / Fondation CIBC	\$83,959,576.00	\$10,840,821.00	12.91%		\$10,840,821.00	12.91%
105	CMA Foundation / Fondation AMC	\$83,053,520.00	\$4,885,276.00	5.88%		\$3,934,029.00	4.74%
106	THE RATHLYN FOUNDATION	\$81,715,436.00	\$2,426,904.00	2.97%	\$3,240.00	\$2,300,000.00	2.82%
107	DAAT CHARITABLE FOUNDATION	\$80,893,447.00	\$7,705,290.00	9.53%	\$25,527.00	\$2,540,734.00	3.17%
108	THE CLARIDGE FOUNDATION-LA FONDATION CLARIDGE	\$80,710,263.00	\$6,890,746.00	8.54%		\$6,574,172.00	8.15%
109	THE WINDSOR FOUNDATION	\$80,589,421.00	\$3,609,325.00	4.48%		\$2,786,515.00	3.46%
110	THE ANGEL GABRIEL FOUNDATION	\$80,506,584.00	\$12,092,972.00	15.02%		\$11,864,135.00	14.74%
111	THE SOBEY FOUNDATION	\$80,025,424.00	\$3,036,622.00	3.79%		\$2,749,000.00	3.44%
112	THE BENNETT FAMILY FOUNDATION	\$79,428,653.00	\$3,115,806.00	3.92%		\$3,093,210.00	3.89%
113	The Annual Foundation	\$79,191,348.00	\$24,780,414.00	31.29%		\$24,775,000.00	31.28%

114	HUNTER FAMILY FOUNDATION	\$78,581,989.00	\$7,165,612.00	9.12%		\$6,124,103.00	7.79%
115	THE FRIEDMAN FAMILY FOUNDATION/LA FONDATION FAMILIALE FRIEDMAN	\$78,547,174.00	\$8,071,738.00	10.28%		\$8,006,663.00	10.19%
116	FELSEN FOUNDATION	\$78,477,301.00	\$7,392,251.00	9.42%		\$7,268,832.00	9.26%
117	THE SCHAD FOUNDATION	\$78,400,276.00	\$3,733,008.00	4.76%	\$366,286.00	\$2,717,266.00	3.93%
118	Five B Family Foundation	\$77,651,448.00	\$3,208,814.00	4.13%		\$3,191,035.00	4.11%
119	THE PAUL MYERS FAMILY FOUNDATION	\$76,596,826.00	\$243,463.00	0.32%			0.00%
120	THE LANG FAMILY FOUNDATION	\$75,925,763.00	\$11,233,163.00	14.79%		\$2,322,000.00	3.06%
121	LOUISE HAWLEY STONE CHARITABLE TRUST	\$75,816,809.00	\$3,868,829.00	5.10%		\$3,228,000.00	4.26%
122	ALVIN SEGAL FAMILY FOUNDATION/FONDATION DE FAMILLE ALVIN SEGAL	\$74,379,802.00	\$7,013,705.00	9.43%		\$6,795,000.00	9.14%
123	The Newlands Family Foundation	\$72,657,515.00	\$11,302,891.00	15.56%		\$2,572,850.00	3.54%

124	WALTER AND DUNCAN GORDON CHARITABLE FOUNDATION	\$71,604,535.00	\$4,164,715.00	5.82%	\$2,449,295.00	\$841,300.00	4.60%
125	F.K. MORROW FOUNDATION	\$71,211,577.00	\$5,571,069.00	7.82%		\$5,050,700.00	7.09%
126	SEF FOUNDATION	\$71,151,399.00	\$3,156,708.00	4.44%	\$2,394,235.00	\$667,140.00	4.30%
127	LAILAW FOUNDATION	\$71,029,455.00	\$6,395,513.00	9.00%	\$1,790,026.00	\$2,046,426.00	5.40%
128	DANBE FOUNDATION INC.	\$70,520,251.00	\$3,032,046.00	4.30%		\$2,257,100.00	3.20%
129	MOATFIELD FOUNDATION	\$70,126,741.00	\$28,286,133.00	40.34%	\$541,238.00	\$5,000.00	0.78%
130	Fondation Sibylla Hesse	\$69,905,337.00	\$3,049,868.00	4.36%	\$53,015.00	\$2,445,473.00	3.57%
131	THE CHRISTOPHER FOUNDATION	\$68,519,240.00	\$2,709,433.00	3.95%		\$2,608,050.00	3.81%
132	Food Family Foundation	\$68,251,852.00	\$1,555,264.00	2.28%	\$53,884.00	\$1,197,582.00	1.83%
133	THE NORTHPINE FOUNDATION	\$67,981,934.00	\$32,919,759.00	48.42%		\$31,377,914.00	46.16%
134	THE SERRUYA FAMILY FOUNDATION	\$67,905,466.00	\$803,422.00	1.18%		\$797,260.00	1.17%
135	ISRAEL KOSCHITZKY FAMILY CHARITABLE FOUNDATION	\$67,793,413.00	\$4,764,910.00	7.03%		\$1,892,732.00	2.79%
136	THE HENRY WHITE KINNEAR FOUNDATION	\$66,004,571.00	\$2,697,706.00	4.09%		\$2,413,100.00	3.66%

137	The Flanagan Foundation	\$65,292,716.00	\$2,614,525.00	4.00%		\$2,273,000.00	3.48%
138	ERIC T. WEBSTER FOUNDATION	\$65,017,052.00	\$3,053,899.00	4.70%		\$2,117,250.00	3.26%
139	The Peter and Shelagh Godsoe Family Foundation	\$64,952,314.00	\$8,207,270.00	12.64%	\$38,882.00	\$7,560,999.00	11.70%
140	THE SIXTY THREE FOUNDATION	\$64,223,241.00	\$7,356,328.00	11.45%		\$7,345,543.00	11.44%
141	THE SAMUEL FAMILY FOUNDATION	\$62,313,136.00	\$788,979.00	1.27%	\$226,826.00	\$201,000.00	0.69%
142	The Cowan Foundation	\$61,580,542.00	\$3,113,105.00	5.06%		\$2,812,477.00	4.57%
143	Hageman Family Foundation	\$60,651,588.00	\$5,216,903.00	8.60%		\$5,046,300.00	8.32%
144	THE BLUE LUPIN FOUNDATION	\$60,133,441.00	\$2,046,552.00	3.40%	\$118.00	\$2,035,000.00	3.38%
145	The Marcel and Frances Labelle Foundation	\$59,971,798.00	\$2,766,371.00	4.61%		\$2,699,000.00	4.50%
146	THE LES AND KAE MARTIN CHARITABLE FOUNDATION	\$59,466,859.00	\$2,534,823.00	4.26%	\$5,650.00	\$2,160,000.00	3.64%
147	John & Bonnie Buhler Foundation, Inc.	\$59,273,400.00	\$1,889,044.00	3.19%		\$1,781,560.00	3.01%
148	CHAN FAMILY FOUNDATION	\$58,349,576.00	\$363,340.00	0.62%		\$214,930.00	0.37%

149	THE CATHERINE DONNELLY FOUNDATION	\$58,309,740.00	\$4,706,651.00	8.07%	\$1,713,816.00	\$2,619,156.00	7.43%
150	THE ALVIN AND MONA LIBIN FOUNDATION	\$57,883,395.00	\$2,012,071.00	3.48%		\$1,914,186.00	3.31%
151	Thistledown Foundation	\$57,829,399.00	\$6,429,577.00	11.12%		\$6,079,946.00	10.51%
152	THE AVILA FOUNDATION	\$57,583,020.00	\$3,690,971.00	6.41%		\$2,390,000.00	4.15%
153	THE MICHAEL AND SONJA KOERNER CHARITABLE FOUNDATION	\$57,444,475.00	\$5,346,250.00	9.31%		\$4,355,158.00	7.58%
154	THE MCLEAN FOUNDATION	\$57,211,223.00	\$2,887,242.00	5.05%		\$2,346,065.00	4.10%
155	LOYALTY FOUNDATION	\$57,143,354.00	\$681,493.00	1.19%		\$675,000.00	1.18%
156	THE BURNS MEMORIAL TRUST	\$56,994,802.00	\$2,662,168.00	4.67%		\$2,054,998.00	3.61%
157	THE ALAN & ROULA ROSSY FAMILY FOUNDATION / LA FONDATION FAMILIALE ALAN & ROULA ROSSY	\$56,933,591.00	\$3,398,983.00	5.97%		\$1,946,820.00	3.42%
158	THE RALPH M. BARFORD FOUNDATION	\$56,766,605.00	\$2,220,009.00	3.91%		\$1,800,482.00	3.17%



159	THE WILLIAM AND NONA HEASLIP FOUNDATION	\$56,372,559.00	\$2,061,306.00	3.66%		\$1,942,500.00	3.45%
160	McCall MacBain Scholarships at McGill / Bourses d'études McCall MacBain à McGill	\$55,628,476.00	\$2,175,471.00	3.91%	\$1,718,058.00		3.09%
161	Beedie Luminaries Foundation	\$54,923,670.00	\$6,291,813.00	11.46%	\$1,123,296.00	\$4,788,762.00	10.76%
162	The Houssian Foundation	\$54,657,981.00	\$4,813,198.00	8.81%		\$3,849,875.00	7.04%
163	GERALD SHEFF & SHANITHA KACHAN FAMILY FOUNDATION	\$54,560,263.00	\$2,942,140.00	5.39%		\$2,437,475.00	4.47%
164	RBC FOUNDATION / RBC FONDATION	\$54,426,874.00	\$70,761,836.00	130.01%		\$70,539,207.00	129.60%
165	THE AMAYN CHARITABLE FOUNDATION	\$54,299,224.00	\$24,640,916.00	45.38%	\$23,587.00	\$19,768,790.00	36.45%
166	THE BRANSCOMBE FAMILY FOUNDATION	\$53,319,639.00	\$2,847,805.00	5.34%	\$526,055.00	\$1,851,150.00	4.46%
167	Patrick J McNally Charitable Foundation	\$52,930,507.00	\$1,613,061.00	3.05%	\$162,552.00	\$1,445,000.00	3.04%
168	The Pindoff Family Charitable Foundation	\$52,753,566.00	\$6,505,660.00	12.33%		\$1,983,081.00	3.76%

169	The Counselling Foundation of Canada	\$52,651,440.00	\$11,281,068.00	21.43%	\$7,775,979.00	\$2,924,157.00	20.32%
170	THE SHARP FOUNDATION	\$52,627,446.00	\$1,573,548.00	2.99%		\$1,186,000.00	2.25%
171	THE BLIDNER FAMILY FOUNDATION	\$52,553,778.00	\$2,313,698.00	4.40%		\$2,300,000.00	4.38%
172	THE DUNIN FOUNDATION	\$50,809,134.00	\$1,280,477.00	2.52%		\$1,250,000.00	2.46%
173	THE SONOR FOUNDATION	\$50,595,868.00	\$1,156,776.00	2.29%		\$1,039,000.00	2.05%
174	THE DELPHINE FOUNDATION	\$50,551,349.00	\$4,145,337.00	8.20%		\$3,780,000.00	7.48%
175	LA FONDATION CHOQUETTE/LEGAULT	\$50,420,552.00	\$3,261,700.00	6.47%		\$2,518,885.00	5.00%
176	TACHANE FOUNDATION INC.	\$50,026,600.00	\$1,240,511.00	2.48%		\$1,233,000.00	2.46%
177	Airlie Foundation	\$48,977,060.00	\$1,688,178.00	3.45%		\$1,641,000.00	3.35%
178	THE PURPLEVILLE FOUNDATION	\$48,596,649.00	\$3,162,892.00	6.51%		\$2,692,476.00	5.54%
179	Y.P. Heung Foundation	\$48,301,276.00	\$2,589,361.00	5.36%		\$2,228,438.00	4.61%
180	THE KLEMKE FOUNDATION	\$48,189,082.00	\$324,603.00	0.67%	\$213,196.00	\$107,707.00	0.67%
181	Canadian Online Giving Foundation / Fondation canadienne de dons en ligne	\$47,814,836.00	\$153,298,212.00	320.61%		\$148,913,157.00	311.44%

182	Fondation Famille Godin - Godin Family Foundation	\$47,805,808.00	\$3,254,378.00	6.81%		\$3,185,489.00	6.66%
183	Fred and Jon Sherman & Family Foundation	\$47,597,333.00	\$934,111.00	1.96%		\$920,000.00	1.93%
184	Pollock Family Foundation/Fondation de la famille pollock	\$47,267,329.00	\$1,417,474.00	3.00%		\$1,401,100.00	2.96%
185	The Aune Foundation	\$46,590,279.00	\$3,174,149.00	6.81%		\$2,604,336.00	5.59%
186	THE WILSON FOUNDATION/LA FONDATION WILSON	\$46,436,976.00	\$40,534,541.00	87.29%	\$28,056.00	\$25,555,267.00	55.09%
187	Henry Schroeder Foundation	\$46,425,454.00	\$1,846,447.00	3.98%		\$914,000.00	1.97%
188	Fondation DAmours	\$46,387,160.00	\$1,484,114.00	3.20%		\$1,277,900.00	2.75%
189	HAL JACKMAN FOUNDATION	\$46,362,383.00	\$3,652,248.00	7.88%		\$3,553,729.00	7.67%
190	KTLX CHARITABLE FOUNDATION	\$46,338,966.00	\$1,622,433.00	3.50%		\$1,434,368.00	3.10%
191	Joseph Alfred Remai Family Foundation Inc.	\$46,219,608.00	\$1,371,980.00	2.97%		\$1,367,500.00	2.96%

192	ELINA & GIUSEPPE BORSELLINO FAMILY FOUNDATION / FONDATION FAMILIALE ELINA & GIUSEPPE BORSELLINO	\$45,930,474.00	\$1,665,560.00	3.63%		\$1,332,270.00	2.90%
193	MINTO FOUNDATION INC.	\$45,877,739.00	\$2,034,121.00	4.43%		\$1,709,303.00	3.73%
194	WALKER WOOD FOUNDATION	\$45,699,609.00	\$1,634,619.00	3.58%		\$1,617,989.00	3.54%
195	LILY STREET FOUNDATION	\$45,650,802.00	\$6,979,194.00	15.29%		\$6,971,000.00	15.27%
196	Raymond James Canada Foundation	\$45,528,146.00	\$7,247,018.00	15.92%		\$6,361,198.00	13.97%
197	Garry Hurvitz Foundation	\$44,723,183.00	\$8,417,440.00	18.82%		\$8,146,328.00	18.22%
198	Janzen Family Foundation Inc.	\$44,521,635.00	\$1,152,146.00	2.59%		\$990,000.00	2.22%
199	THE LEACROSS FOUNDATION / LA FONDATION LEACROSS	\$44,490,478.00	\$2,312,212.00	5.20%	\$141,244.00	\$1,714,980.00	4.17%

200	CENTRE DE RECHERCHE MEDICALE DE L'UNIVERSITE DE SHERBROOKE MEDICAL RESEARCH CENTRE OF THE UNIVERSITY OF SHERBROOKE	\$44,430,698.00	\$4,669,405.00	10.51%	\$4,339,811.00	\$28,450.00	9.83%
201	AL ROADBURG FOUNDATION	\$44,012,344.00	\$3,711,165.00	8.43%		\$3,535,500.00	8.03%
202	THE MITCHELL AND KATHRYN BARAN FAMILY FOUNDATION	\$43,896,084.00	\$1,522,014.00	3.47%		\$1,301,039.00	2.96%
203	BCU FOUNDATION	\$43,294,758.00	\$3,907,160.00	9.02%	\$2,087,980.00	\$1,540,505.00	8.38%
204	Rose Foundation	\$43,057,662.00	\$507,043.00	1.18%		\$500,000.00	1.16%
205	THE MACDONALD STEWART FOUNDATION - LA FONDATION MACDONALD STEWART	\$42,588,389.00	\$3,197,434.00	7.51%	\$124,574.00	\$1,888,504.00	4.73%
206	THE CHIN-WEI FOUNDATION	\$42,285,672.00	\$1,812,019.00	4.29%		\$1,500,000.00	3.55%
207	James Family Foundation	\$42,181,039.00	\$2,233,605.00	5.30%		\$1,966,927.00	4.66%
208	THE DAVID AND FAYE SOBEY FOUNDATION	\$42,163,934.00	\$3,166,564.00	7.51%		\$3,102,500.00	7.36%

209	HARRISON MCCAIN FOUNDATION	\$41,957,590.00	\$1,958,812.00	4.67%		\$1,839,089.00	4.38%
210	MCMILLAN FAMILY FOUNDATION	\$41,893,466.00	\$26,429,555.00	63.09%		\$1,715,000.00	4.09%
211	THOMAS SILL FOUNDATION INC	\$41,561,311.00	\$1,866,332.00	4.49%	\$329,900.00	\$1,082,300.00	3.40%
212	TULA FOUNDATION	\$41,205,219.00	\$20,496,136.00	49.74%	\$18,410,739.00	\$1,156,647.00	47.49%
213	THE RIX FAMILY FOUNDATION	\$40,754,994.00	\$1,882,216.00	4.62%		\$1,665,020.00	4.09%
214	MR. AND MRS. P.A. WOODWARD'S FOUNDATION	\$40,523,495.00	\$1,909,653.00	4.71%		\$1,709,591.00	4.22%
215	The Waugh Family Foundation	\$40,444,732.00	\$2,586,437.00	6.39%		\$2,104,863.00	5.20%
216	MADONNA FOUNDATION	\$40,081,327.00	\$7,181,632.00	17.92%		\$2,464,828.00	6.15%
217	Donald R. Sobey Family Foundation	\$40,062,042.00	\$1,762,700.00	4.40%		\$1,547,800.00	3.86%
218	THE ARTHUR J E CHILD FOUNDATION	\$40,049,973.00	\$2,556,924.00	6.38%	\$12,265.00	\$2,500,250.00	6.27%
219	BEEDIE FOUNDATION	\$39,729,954.00	\$7,165,620.00	18.04%		\$7,089,478.00	17.84%
220	JASPER PLACE WELLNESS CENTRE	\$39,378,535.00	\$5,601,474.00	14.22%	\$2,327,026.00		5.91%
221	THE MICHAEL YOUNG FAMILY FOUNDATION	\$39,189,245.00	\$7,035,429.00	17.95%	\$31,182.00	\$1,545,070.00	4.02%

222	MARGARET AND WALLACE MCCAIN FAMILY FOUNDATION INC	\$39,180,975.00	\$1,092,321.00	2.79%	\$193,068.00	\$575,000.00	1.96%
223	James A. Burton and Family Foundation	\$38,871,552.00	\$1,306,169.00	3.36%		\$789,738.00	2.03%
224	HUMMINGBIRD FOUNDATION	\$38,863,497.00	\$831,242.00	2.14%		\$720,000.00	1.85%
225	The Juravinski Foundation	\$38,496,298.00	\$5,276,486.00	13.71%		\$5,234,000.00	13.60%
226	THE JACK WEINBAUM FAMILY FOUNDATION	\$37,876,290.00	\$1,881,523.00	4.97%		\$1,850,155.00	4.88%
227	MUNDAY-MAXWELL & GAYLENE-ASSOCIATION	\$37,734,974.00	\$4,561,863.00	12.09%		\$4,557,359.00	12.08%
228	The Eric S. Margolis Family Foundation / La Fondation Familiale Eric S. Margolis	\$37,625,071.00	\$2,600,658.00	6.91%		\$2,361,011.00	6.28%
229	THE MUTTART FOUNDATION	\$36,981,654.00	\$3,566,914.00	9.65%	\$1,694,156.00	\$1,442,707.00	8.48%
230	Fonteromano Foundation	\$36,933,649.00	\$90,305.00	0.24%		\$5,000.00	0.01%

231	TONY & BETTY INFILISE FAMILY FOUNDATION / FONDATION FAMILIALE TONY & BETTY INFILISE	\$36,791,491.00	\$819,928.00	2.23%	\$7,651.00	\$625,657.00	1.72%
232	Ronald Kimel Foundation Trust	\$36,626,303.00	\$918,214.00	2.51%		\$918,000.00	2.51%
233	The P.E. & E. Hart Trust	\$36,226,353.00	\$1,561,999.00	4.31%		\$1,306,070.00	3.61%
234	THE HIGBURY FOUNDATION	\$35,853,649.00	\$1,708,351.00	4.76%		\$1,681,000.00	4.69%
235	THE COLE FOUNDATION/LA FONDATION COLE	\$35,762,974.00	\$2,418,795.00	6.76%	\$139,566.00	\$1,969,443.00	5.90%
236	Solcz Family Foundation	\$35,702,764.00	\$1,525,325.00	4.27%	\$134,841.00	\$1,106,125.00	3.48%
237	THE BRAWN FAMILY FOUNDATION	\$35,676,629.00	\$1,732,663.00	4.86%		\$1,431,500.00	4.01%
238	INDEPENDENT PRODUCTION FUND/FONDS INDEPENDANT DE PRODUCTION	\$35,554,835.00	\$4,504,251.00	12.67%	\$3,791,293.00		10.66%
239	THE KAVELMAN FONN FOUNDATION	\$35,333,622.00	\$1,556,646.00	4.41%		\$1,292,766.00	3.66%
240	PAUL BRONFMAN FAMILY FOUNDATION	\$35,330,501.00	\$4,427,486.00	12.53%		\$1,118,618.00	3.17%



241	Ihnatowycz Family Foundation	\$35,116,413.00	\$1,594,134.00	4.54%		\$1,372,331.00	3.91%
242	THE GEORGE HOGG FAMILY FOUNDATION	\$35,114,887.00	\$1,813,206.00	5.16%	\$2,500.00	\$1,458,200.00	4.16%
243	FONDATION BAXTER & ALMA RICARD/BAXTER & ALMA RICARD FOUNDATION	\$34,473,484.00	\$1,878,278.00	5.45%	\$1,387,494.00		4.02%
244	THE HAROLD E. BALLARD FOUNDATION	\$34,087,671.00	\$1,076,468.00	3.16%		\$823,462.00	2.42%
245	THE IRVING LUDMER FAMILY FOUNDATION/LA FONDATION FAMILIALE IRVING LUDMER	\$33,341,172.00	\$4,121,538.00	12.36%		\$4,102,143.00	12.30%
246	Chisholm Thomson Family Foundation	\$33,320,030.00	\$1,516,901.00	4.55%		\$1,340,000.00	4.02%
247	THE TAUBA AND SOLOMON SPIRO FAMILY FOUNDATION	\$33,170,985.00	\$13,120,068.00	39.55%		\$884,400.00	2.67%
248	TRUST UNDER THE ESTATE OF MARY E STILLMAN	\$33,151,182.00	\$1,708,035.00	5.15%		\$1,481,527.00	4.47%
249	RUNDLE COLLEGE SOCIETY	\$32,791,116.00	\$31,880,104.00	97.22%	\$27,711,735.00	\$500,000.00	86.03%

250	The Taylor Family Foundation	\$32,254,343.00	\$1,034,918.00	3.21%		\$981,000.00	3.04%
251	The Transformation Foundation	\$32,071,447.00	\$414,418.00	1.29%		\$372,000.00	1.16%
252	FONDATION ANTOINE-TURMEL/ANTOINE-TURMEL FOUNDATION	\$32,018,299.00	\$1,512,008.00	4.72%		\$960,000.00	3.00%
253	COMART FOUNDATION	\$31,845,457.00	\$1,291,821.00	4.06%		\$1,149,375.00	3.61%
254	LONGO FAMILY FOUNDATION	\$31,604,386.00	\$2,009,524.00	6.36%		\$1,863,255.00	5.90%
255	Somers Family Foundation	\$31,582,179.00	\$935,246.00	2.96%	\$82,782.00	\$826,048.00	2.88%
256	WIM AND NANCY PAUW FOUNDATION	\$31,505,545.00	\$4,863,184.00	15.44%	\$35,939.00	\$4,625,578.00	14.80%
257	The Stonefields Foundation	\$31,490,020.00	\$2,378,516.00	7.55%		\$2,125,367.00	6.75%
258	KNRS Charitable Foundation	\$31,469,653.00	\$707,737.00	2.25%		\$683,000.00	2.17%
259	The Arnold and Anita Silber Family Foundation	\$31,404,914.00	\$1,595,828.00	5.08%		\$961,678.00	3.06%
260	Lux in Tenebris Foundation/ Fondation lux in Tenebris	\$31,298,001.00	\$8,210,436.00	26.23%	\$13,927.00	\$756,201.00	2.46%

261	TRUE DIRECTIONS CHARITABLE FOUNDATION	\$31,204,111.00	\$2,391,423.00	7.66%		\$1,984,520.00	6.36%
262	Gordon & Ruth Gooder Charitable Foundation	\$31,103,227.00	\$1,476,290.00	4.75%		\$927,502.00	2.98%
263	THE AUXILIUM FOUNDATION	\$30,902,648.00	\$1,730,947.00	5.60%		\$1,523,250.00	4.93%
264	The John & Ellie Voortman Charitable Foundation	\$30,793,953.00	\$1,545,761.00	5.02%	\$884,150.00	\$811,150.00	5.51%
265	Homeward Foundation	\$30,509,522.00	\$2,253,493.00	7.39%		\$2,065,854.00	6.77%
266	ALLARD FOUNDATION LTD.	\$30,393,443.00	\$1,195,868.00	3.93%		\$1,146,650.00	3.77%
267	PINECONE CHARITABLE FOUNDATION	\$30,371,244.00	\$300,468.00	0.99%		\$250,000.00	0.82%
268	NORTH FAMILY FOUNDATION	\$30,343,661.00	\$4,123,226.00	13.59%		\$4,108,000.00	13.54%
269	RAYMOND CHANG FOUNDATION	\$30,175,809.00	\$1,298,036.00	4.30%		\$1,260,000.00	4.18%
270	THE BIRKS FAMILY FOUNDATION	\$29,972,291.00	\$1,769,190.00	5.90%	\$119,842.00	\$1,468,225.00	5.30%
271	THE TOLDO FOUNDATION	\$29,926,720.00	\$3,177,920.00	10.62%		\$1,053,000.00	3.52%
272	1-R32 Foundation	\$29,905,123.00	\$3,473,451.00	11.61%		\$3,260,116.00	10.90%
273	Robert Gannicott Foundation	\$29,887,740.00	\$1,361,096.00	4.55%		\$915,000.00	3.06%

274	DUNCAN M. & JUDITH O. JESSIMAN FOUNDATION INC.	\$29,334,175.00	\$516,647.00	1.76%		\$343,500.00	1.17%
275	The Fairmount Foundation	\$29,284,945.00	\$1,882,697.00	6.43%		\$1,634,450.00	5.58%
276	THE MORRIS AND BEVERLY BAKER FOUNDATION	\$29,230,883.00	\$7,677,303.00	26.26%		\$1,214,302.00	4.15%
277	FELICIA AND ARNOLD AARON FOUNDATION	\$29,227,346.00	\$1,076,284.00	3.68%		\$895,000.00	3.06%
278	FAITHFUL FRIENDS FOUNDATION	\$29,165,503.00	\$1,748,006.00	5.99%		\$1,300,000.00	4.46%
279	The Midas Touch Foundation	\$28,722,829.00	\$78,958.00	0.27%		\$74,250.00	0.26%
280	Wagner Green Family Trust	\$28,400,373.00	\$2,553,353.00	8.99%		\$2,317,166.00	8.16%
281	THE PALMER FAMILY FOUNDATION	\$28,355,418.00	\$1,459,238.00	5.15%		\$1,205,000.00	4.25%
282	LLOYD CARR-HARRIS FOUNDATION	\$28,352,712.00	\$1,516,856.00	5.35%	\$10,000.00	\$1,296,120.00	4.61%
283	ZELLER FAMILY FOUNDATION	\$28,207,249.00	\$1,191,848.00	4.23%		\$1,018,000.00	3.61%

284	THE MIREILLE AND MURRAY STEINBERG FAMILY FOUNDATION/LA FONDATION DE LA FAMILLE MIREILLE ET MURRAY STEINBERG	\$27,951,266.00	\$764,553.00	2.74%		\$739,074.00	2.64%
285	ISLES FOUNDATION INCORPORATED	\$27,925,973.00	\$1,832,583.00	6.56%		\$1,559,075.00	5.58%
286	THE BICKLE-WILDER FOUNDATION	\$27,802,909.00	\$1,171,393.00	4.21%		\$975,753.00	3.51%
287	LA FONDATION SACKLER/THE SACKLER FOUNDATION	\$27,780,142.00	\$425,048.00	1.53%		\$400,000.00	1.44%
288	FONDATION LORRAINE ET JEAN TURMEL	\$27,672,818.00	\$550,195.00	1.99%	\$80,895.00	\$322,010.00	1.46%
289	GRAHAM C. LOUNT FAMILY FOUNDATION, INC.	\$27,625,381.00	\$1,049,765.00	3.80%		\$852,183.00	3.08%
290	Moez & Marissa Kassam Foundation	\$27,607,009.00	\$1,288,167.00	4.67%		\$1,264,813.00	4.58%
291	The Glen Nevis Foundation	\$27,535,696.00	\$1,121,702.00	4.07%		\$1,117,500.00	4.06%
292	Charles & Eve Chang Foundation	\$27,385,361.00	\$1,447,745.00	5.29%		\$1,231,100.00	4.50%
293	THE DALGLISH FAMILY FOUNDATION	\$27,354,915.00	\$1,389,990.00	5.08%		\$1,339,974.00	4.90%

294	THE GIUSTRA FOUNDATION	\$27,219,552.00	\$1,966,493.00	7.22%		\$1,931,260.00	7.10%
295	Fondation Phi pour l'art contemporain Phi Foundation for Contemporary Art	\$27,210,711.00	\$17,310,269.00	63.62%	\$14,941,661.00		54.91%
296	Gordon and Patricia Gray Animal Welfare Foundation	\$27,076,529.00	\$905,630.00	3.34%		\$746,455.00	2.76%
297	THE SIR JAMES DUNN FOUNDATION INC.	\$27,059,242.00	\$5,031,407.00	18.59%	\$59,250.00	\$985,500.00	3.86%
298	The Fregin Family Foundation	\$26,821,116.00	\$3,071,115.00	11.45%		\$2,410,129.00	8.99%
299	T-GEAR FOUNDATION	\$26,752,080.00	\$1,304,063.00	4.87%		\$1,243,619.00	4.65%
300	ALTRU FOUNDATION INC	\$26,740,063.00	\$657,416.00	2.46%		\$500,000.00	1.87%
301	The Murphy Family Foundation	\$26,688,557.00	\$3,342,581.00	12.52%		\$3,109,000.00	11.65%
302	The H. John McDonald Foundation	\$26,654,915.00	\$1,591,913.00	5.97%		\$1,310,000.00	4.91%
303	Hodgson Family Foundation	\$26,440,573.00	\$1,321,329.00	5.00%		\$1,042,361.00	3.94%
304	Wheeler Family Foundation	\$26,387,016.00	\$882,070.00	3.34%	\$881,300.00	\$881,300.00	6.68%
305	The Tawse Family Charitable Foundation	\$26,370,880.00	\$1,581,261.00	6.00%		\$1,581,000.00	6.00%

306	THE BENSADOUN FAMILY FOUNDATION LA FONDATION DE LA FAMILLE BENSADOUN	\$26,338,391.00	\$1,643,593.00	6.24%		\$200,000.00	0.76%
307	SONRISE FOUNDATION	\$26,249,013.00	\$1,085,029.00	4.13%		\$973,325.00	3.71%
308	Fondation Lise et Richard Fortin	\$26,227,837.00	\$847,252.00	3.23%		\$847,252.00	3.23%
309	Faye and David Huestis Family Foundation Inc.	\$25,959,050.00	\$405,915.00	1.56%		\$215,500.00	0.83%
310	TRINITY PACIFIC FOUNDATION	\$25,812,389.00	\$1,024,183.00	3.97%		\$1,023,075.00	3.96%
311	THE WEBER FOUNDATION	\$25,626,774.00	\$1,005,008.00	3.92%		\$869,250.00	3.39%
312	LINDY GREEN FAMILY FOUNDATION	\$25,578,626.00	\$6,954,849.00	27.19%		\$6,734,634.00	26.33%
313	HOSPITAL FOR SICK CHILDREN TRUST RE: JOHN ROSS ROBERTSON ENDOWMENT	\$25,553,102.00	\$847,458.00	3.32%		\$684,620.00	2.68%
314	The Krawczyk Family Foundation	\$25,496,045.00	\$2,317,918.00	9.09%		\$2,182,140.00	8.56%
315	CAROLYN SIFTON FOUNDATION INCORPORATED	\$25,495,156.00	\$1,224,744.00	4.80%		\$965,450.00	3.79%

316	CONCONI FAMILY FOUNDATION	\$25,492,901.00	\$718,315.00	2.82%	\$44,985.00	\$204,085.00	0.98%
317	MORNINGSTAR FOUNDATION	\$25,460,527.00	\$1,739,241.00	6.83%		\$1,614,500.00	6.34%
318	THE CATHERINE AND FREDRIK EATON CHARITABLE FOUNDATION	\$25,433,180.00	\$833,165.00	3.28%		\$841,500.00	3.31%
319	THE LEONARD T. ASSALY FAMILY FOUNDATION / LA FONDATION FAMILIALE LEONARD T. ASSALY	\$25,357,843.00	\$896,842.00	3.54%	\$7,255.00	\$851,900.00	3.39%
320	A.W.B. CHARITABLE FOUNDATION	\$25,323,637.00	\$977,811.00	3.86%		\$903,000.00	3.57%
321	LRDR Foundation	\$25,180,600.00	\$985,000.00	3.91%		\$985,000.00	3.91%
322	Green Sanderson Family Foundation	\$25,154,448.00	\$1,437,536.00	5.71%		\$1,141,255.00	4.54%
323	Barry and Laurie Green Family Charitable Trust	\$25,123,554.00	\$2,029,993.00	8.08%		\$1,581,260.00	6.29%
324	Koinonia Charitable Trust	\$25,060,102.00	\$926,569.00	3.70%		\$711,000.00	2.84%
325	GEORGE C. HUNT FAMILY FOUNDATION	\$25,056,420.00	\$1,216,367.00	4.85%		\$989,000.00	3.95%
326	The Murray R. O'Neil Charitable Foundation	\$25,021,382.00	\$1,738,584.00	6.95%		\$1,089,135.00	4.35%



327	Ed & Wilma de Boer Foundation	\$24,924,058.00	\$3,196,857.00	12.83%		\$28,442.00	0.11%
328	David and Penny Wilson Family Foundation	\$24,847,703.00	\$816,034.00	3.28%		\$805,000.00	3.24%
329	The Consecon Foundation	\$24,758,663.00	\$1,214,897.00	4.91%		\$752,725.00	3.04%
330	TRUST UNDER THE WILL OF THE GERALD MAURICE BRAWLEY ESTATE	\$24,732,132.00	\$1,011,810.00	4.09%		\$852,133.00	3.45%
331	Annette & Paul Wolf Family Foundation	\$24,672,199.00	\$920,636.00	3.73%		\$760,000.00	3.08%
332	THE WB FAMILY FOUNDATION	\$24,665,534.00	\$4,791,169.00	19.42%		\$4,564,998.00	18.51%
333	The Firstline Foundation	\$24,662,293.00	\$1,211,645.00	4.91%		\$865,000.00	3.51%
334	The Colin & Lois Pritchard Foundation	\$24,487,004.00	\$793,486.00	3.24%		\$790,710.00	3.23%
335	Incite Foundation for the Arts	\$24,465,422.00	\$1,141,178.00	4.66%	\$250,278.00	\$829,500.00	4.41%
336	Greenrock Charitable Trust	\$24,433,431.00	\$2,176,115.00	8.91%		\$1,939,184.00	7.94%
337	JEFFREY RUBINOFF FOUNDATION	\$24,397,640.00	\$1,890,385.00	7.75%		\$500,000.00	2.05%
338	WESLEY M NICOL FOUNDATION	\$24,360,393.00	\$9,349,004.00	38.38%		\$9,190,410.00	37.73%

339	THE DH GALES FAMILY CHARITABLE FOUNDATION OF TORONTO	\$24,303,690.00	\$1,118,248.00	4.60%		\$997,391.00	4.10%
340	ST MICHAEL'S HOSPITAL (TORONTO) RESEARCH INSTITUTE	\$24,238,602.00	\$718,084.00	2.96%	\$675,000.00		2.78%
341	The River Foundation	\$24,106,928.00	\$1,277,893.00	5.30%		\$1,004,276.00	4.17%
342	The Brenton Wood Foundation	\$24,080,263.00	\$520,785.00	2.16%		\$514,983.00	2.14%
343	The Savvas Chamberlain Family Foundation	\$24,064,761.00	\$891,407.00	3.70%		\$870,399.00	3.62%
344	RICHARDSON FOUNDATION INC.	\$23,936,771.00	\$9,609,233.00	40.14%		\$9,606,555.00	40.13%
345	Charlotte and Leo Karassik Foundation / Fondation Charlotte et Leo Karassik	\$23,898,295.00	\$1,083,126.00	4.53%		\$1,000,000.00	4.18%
346	The River Realty Foundation	\$23,858,253.00	\$1,131,812.00	4.74%		\$1,000,000.00	4.19%
347	THE PETERSON FOUNDATION	\$23,676,892.00	\$1,036,200.00	4.38%		\$870,000.00	3.67%
348	Fondation Famille Léger	\$23,648,441.00	\$2,713,811.00	11.48%			0.00%
349	M.E.H. Foundation	\$23,565,031.00	\$5,026,110.00	21.33%		\$927,282.00	3.93%

350	APRIL 1 FOUNDATION	\$23,521,513.00	\$4,014,690.00	17.07%		\$3,891,348.00	16.54%
351	JBS FOUNDATION INC.	\$23,297,523.00	\$582,164.00	2.50%		\$368,500.00	1.58%
352	Liber Ero Foundation	\$22,996,146.00	\$683,068.00	2.97%		\$624,000.00	2.71%
353	LA FONDATION JACQUES FRANCOEUR	\$22,919,765.00	\$1,011,752.00	4.41%	\$81,699.00	\$790,453.00	3.81%
354	The SJ Foundation	\$22,876,342.00	\$46,857.00	0.20%		\$2,000.00	0.01%
355	UPLANDS CHARITABLE FOUNDATION	\$22,835,615.00	\$862,667.00	3.78%		\$848,330.00	3.71%
356	BRIDGEWAY FOUNDATION	\$22,815,704.00	\$630,147.00	2.76%		\$514,000.00	2.25%
357	Marilyn and Charles Baillie Family Foundation	\$22,746,161.00	\$1,400,009.00	6.15%		\$1,387,208.00	6.10%
358	KOERNER FOUNDATION	\$22,695,239.00	\$1,589,374.00	7.00%		\$1,223,000.00	5.39%
359	SUNCOR ENERGY FOUNDATION/FONDATION SUNCOR ENERGIE	\$22,445,787.00	\$19,034,206.00	84.80%		\$17,830,310.00	79.44%
360	Fondation Famille Mongeau/Mongeau Family Foundation	\$22,380,419.00	\$1,018,923.00	4.55%		\$837,500.00	3.74%
361	KENNETH M. MOLSON FOUNDATION	\$22,325,691.00	\$5,432,030.00	24.33%		\$850,000.00	3.81%

362	T.R. Meighen Family Foundation/Fondation de la Famille T.R. Meighen	\$22,260,912.00	\$4,013,859.00	18.03%	\$86,752.00	\$1,014,325.00	4.95%
363	THE JOHN DAVID AND SIGNY EATON CHARITABLE FOUNDATION	\$22,045,130.00	\$1,101,588.00	5.00%	\$869.00	\$903,724.00	4.10%
364	BERNARD & NORTON WOLF FAMILY FOUNDATION	\$21,896,034.00	\$1,055,855.00	4.82%	\$213,816.00	\$841,982.00	4.82%
365	The Adams Family Foundation/La Fondation de la famille Adams	\$21,840,972.00	\$1,035,862.00	4.74%		\$1,035,742.00	4.74%
366	THE LANGARA FOUNDATION	\$21,835,246.00	\$960,297.00	4.40%		\$897,626.00	4.11%
367	Gelmont Foundation/Fondation Gelmont	\$21,547,677.00	\$582,170.00	2.70%		\$335,645.00	1.56%
368	THE MARDER FAMILY FOUNDATION	\$21,507,147.00	\$2,556,694.00	11.89%		\$2,551,039.00	11.86%
369	THE PHYLLIS LAMBERT FOUNDATION/LA FONDATION PHYLLIS LAMBERT	\$21,449,050.00	\$211,305.00	0.99%		\$105,500.00	0.49%
370	Wise Family Foundation	\$21,425,750.00	\$2,085,576.00	9.73%		\$1,670,319.00	7.80%

371	HENRY GUSSE FOUNDATION	\$21,136,771.00	\$957,451.00	4.53%		\$846,000.00	4.00%
372	The Steele Family Foundation	\$21,108,319.00	\$701,933.00	3.33%	\$309,989.00	\$130,000.00	2.08%
373	D.H. FALLE FAMILY FOUNDATION	\$21,081,885.00	\$1,917,347.00	9.09%		\$1,804,823.00	8.56%
374	THE J.T. CLARK FAMILY FOUNDATION INC.	\$21,018,492.00	\$879,641.00	4.19%	\$60,000.00	\$794,213.00	4.06%
375	ROZSA FOUNDATION	\$21,010,564.00	\$1,300,143.00	6.19%	\$451,137.00	\$498,800.00	4.52%
376	First West Foundation	\$20,995,057.00	\$1,816,548.00	8.65%		\$1,708,527.00	8.14%
377	The Emmet Foundation	\$20,946,942.00	\$791,221.00	3.78%		\$770,401.00	3.68%
378	Ocean Park Foundation	\$20,778,929.00	\$901,633.00	4.34%		\$795,000.00	3.83%
379	EDWARDS CHARITABLE FOUNDATION	\$20,590,217.00	\$999,326.00	4.85%		\$899,000.00	4.37%
380	VICTORIAN CHILDREN'S FOUNDATION	\$20,534,527.00	\$1,527,039.00	7.44%			0.00%
381	RIVIERE CHARITABLE FOUNDATION	\$20,405,991.00	\$374,785.00	1.84%		\$368,553.00	1.81%
382	Fondation Ariane Riou & Réal Plourde	\$20,380,312.00	\$1,610,335.00	7.90%		\$1,600,000.00	7.85%
383	Palix Foundation	\$20,277,879.00	\$1,121,810.00	5.53%	\$938,999.00		4.63%

384	KANOVSKY FAMILY FOUNDATION	\$20,276,197.00	\$891,325.00	4.40%		\$780,500.00	3.85%
385	HUDSON'S BAY COMPANY HISTORY FOUNDATION	\$20,195,885.00	\$4,857,560.00	24.05%		\$362,600.00	1.80%
386	FONDATION GUY LALIBERTÉ	\$20,096,853.00	\$1,261,076.00	6.27%		\$1,157,620.00	5.76%
387	Broadfoot Family Foundation	\$20,053,874.00	\$799,584.00	3.99%		\$747,200.00	3.73%
388	The David Family Foundation / La Fondation de la Famille David	\$20,034,985.00	\$714,002.00	3.56%	\$4,300.00	\$660,915.00	3.32%
389	Cam & Dawn Allard Family Foundation	\$19,929,969.00	\$471,627.00	2.37%		\$300,000.00	1.51%
390	St. Joseph Priests' Foundation of Edmonton	\$19,784,411.00	\$796,780.00	4.03%	\$581,780.00	\$225,000.00	4.08%
391	JERICO FOUNDATION	\$19,718,107.00	\$767,906.00	3.89%		\$683,500.00	3.47%
392	Arthur L. Irving Family Foundation	\$19,622,560.00	\$12,922,608.00	65.86%	\$123,429.00	\$12,552,633.00	64.60%
393	FONDATION FRANÇOIS BOURGEOIS LTÉE	\$19,535,198.00	\$1,605,014.00	8.22%		\$1,500,129.00	7.68%
394	Gencon Foundation	\$19,202,761.00	\$396,877.00	2.07%		\$300,000.00	1.56%
395	THE LILLIAN AND NORMAN GLOWINSKY FAMILY FOUNDATION	\$19,192,978.00	\$1,137,608.00	5.93%		\$1,088,830.00	5.67%

396	THE MEYER AND IDELLE WEINSTOCK CHARITABLE FOUNDATION	\$19,056,038.00	\$3,057,128.00	16.04%		\$2,920,823.00	15.33%
397	KROGSETH FOUNDATION	\$19,045,465.00	\$948,357.00	4.98%		\$810,000.00	4.25%
398	Andrew J. Lutfy Foundation / Fondation Andrew J. Lutfy	\$18,896,571.00	\$939,580.00	4.97%		\$935,000.00	4.95%
399	John R. McConnell Foundation/La Fondation John R. McConnell	\$18,882,735.00	\$890,244.00	4.71%		\$780,000.00	4.13%
400	Remembering Otto and Marie Pick Charitable Foundation	\$18,876,072.00	\$544,146.00	2.88%		\$484,200.00	2.57%
401	CHERNOFF FAMILY FOUNDATION	\$18,862,071.00	\$894,335.00	4.74%		\$697,000.00	3.70%
402	MILAN & MAUREEN ILICH FOUNDATION	\$18,647,769.00	\$4,509,222.00	24.18%		\$4,457,000.00	23.90%
403	The Daniel Family Foundation	\$18,638,721.00	\$1,010,220.00	5.42%		\$978,535.00	5.25%
404	THE CHAWKERS FOUNDATION	\$18,572,016.00	\$868,946.00	4.68%		\$720,185.00	3.88%
405	FAMGLAS FOUNDATION	\$18,535,372.00	\$1,047,085.00	5.65%		\$1,032,730.00	5.57%

406	THE THOR E AND NICOLE EATON FAMILY CHARITABLE FOUNDATION	\$18,316,486.00	\$925,341.00	5.05%		\$578,867.00	3.16%
407	THE NEW HOPE FOUNDATION	\$18,304,471.00	\$1,417,927.00	7.75%		\$1,413,383.00	7.72%
408	The Clearview Foundation	\$18,286,705.00	\$177,707.00	0.97%		\$100,000.00	0.55%
409	VIEWPOINT FOUNDATION	\$18,247,196.00	\$2,256,739.00	12.37%	\$206,227.00	\$1,648,907.00	10.17%
410	Warren Y. Soper Charitable Trust	\$18,213,245.00	\$918,866.00	5.05%		\$697,600.00	3.83%
411	THE BRADSTREET FAMILY FOUNDATION	\$18,212,860.00	\$464,837.00	2.55%	\$13,257.00	\$451,580.00	2.55%
412	Co-operators Community Fund (Charity)	\$18,209,209.00	\$814,877.00	4.48%		\$750,000.00	4.12%
413	DR. GEOFFREY R. CONWAY MEMORIAL FOUNDATION (CANADA)	\$18,207,501.00	\$2,398,887.00	13.18%	\$2,101,384.00	\$86,800.00	12.02%
414	Jim and Cathy Goertz Family Foundation	\$18,100,464.00	\$560,038.00	3.09%		\$500,000.00	2.76%
415	JOHN BRIGHT FOUNDATION	\$18,073,564.00	\$669,988.00	3.71%		\$550,000.00	3.04%
416	Longhedge Foundation	\$18,056,797.00	\$937,256.00	5.19%		\$800,000.00	4.43%



417	GARY BLUESTEIN CHARITABLE FOUNDATION	\$17,987,820.00	\$555,187.00	3.09%		\$550,779.00	3.06%
418	THE JOHN AND DEBORAH HARRIS FAMILY FOUNDATION	\$17,966,951.00	\$1,938,419.00	10.79%		\$391,500.00	2.18%
419	The Goodman Family Foundation	\$17,874,854.00	\$451,734.00	2.53%		\$185,207.00	1.04%
420	OUR LADY QUEEN OF PEACE RANCH (NORTHERN ALBERTA) LTD.	\$17,860,087.00	\$1,133,209.00	6.34%	\$630,319.00		3.53%
421	F & E STRUMPSKI FOUNDATION	\$17,854,906.00	\$755,568.00	4.23%		\$657,000.00	3.68%
422	CONGREGATION ATERETH ZEKAINIM/CONGREGATION DES SENIORS COURO	\$17,790,338.00	\$1,725,473.00	9.70%	\$1,201,929.00	\$490,350.00	9.51%
423	Robert Kerr Foundation	\$17,724,582.00	\$1,064,014.00	6.00%		\$685,000.00	3.86%
424	The Cowell Foundation	\$17,723,570.00	\$53,857.00	0.30%	\$3,857.00	\$50,000.00	0.30%
425	RJL Braydon Charitable Foundation	\$17,677,192.00	\$515,762.00	2.92%		\$500,000.00	2.83%
426	WERKLUND FOUNDATION	\$17,618,760.00	\$3,286,968.00	18.66%		\$249,415.00	1.42%

427	LEON JUDAH BLACKMORE FOUNDATION	\$17,604,227.00	\$363,004.00	2.06%		\$247,000.00	1.40%
428	The Feiga Bresver Academic Fund	\$17,553,581.00	\$825,119.00	4.70%		\$612,806.00	3.49%
429	STABLE HARVEST FARMS	\$17,553,530.00	\$827,931.00	4.72%	\$513,390.00		2.92%
430	ALBERT AND TEMMY LATNER FAMILY FOUNDATION	\$17,486,245.00	\$1,990,411.00	11.38%		\$1,839,545.00	10.52%
431	THE AUDREY AND DONALD CAMPBELL FOUNDATION	\$17,380,062.00	\$608,224.00	3.50%		\$600,000.00	3.45%
432	THE ANDREW MAHON FOUNDATION	\$17,369,020.00	\$722,408.00	4.16%		\$700,900.00	4.04%
433	The Beaverbrook Canadian Foundation/ La Fondation CanadienneBeaverbrook	\$17,342,646.00	\$1,173,494.00	6.77%		\$877,532.00	5.06%
434	The Christofor Foundation Inc.	\$17,322,727.00	\$2,440,474.00	14.09%		\$642,000.00	3.71%
435	Nicola Family Foundation	\$17,272,959.00	\$2,165,596.00	12.54%		\$2,069,887.00	11.98%
436	The Dr. Gerard and Judy Losier Family Foundation Inc.	\$17,272,412.00	\$252,628.00	1.46%		\$25,000.00	0.14%

437	The Jules Foundation	\$17,181,465.00	\$575,970.00	3.35%		\$505,121.00	2.94%
438	The Racioppo Family Foundation	\$17,172,332.00	\$514,453.00	3.00%		\$499,335.00	2.91%
439	Gordon & Diane Buchanan Family Foundation	\$17,163,236.00	\$552,856.00	3.22%	\$23,482.00	\$288,749.00	1.82%
440	THE WILLIE AND MILDRED FLEISCHER CHARITABLE FOUNDATION	\$17,021,097.00	\$628,207.00	3.69%		\$549,000.00	3.23%
441	Dr. Lou and Mae Lukenda Charitable Foundation	\$17,016,184.00	\$691,075.00	4.06%		\$570,190.00	3.35%
442	DREW FOUNDATION INC	\$16,962,730.00	\$4,680,163.00	27.59%		\$4,648,719.00	27.41%
443	THE DAN-HYTMAN FAMILY FOUNDATION	\$16,839,735.00	\$4,838,789.00	28.73%		\$4,524,084.00	26.87%
444	Fondation Huguette et Jean-Louis Fontaine	\$16,789,995.00	\$763,825.00	4.55%		\$664,925.00	3.96%
445	THE MORRISON FOUNDATION	\$16,789,491.00	\$165,695.00	0.99%		\$160,000.00	0.95%
446	ZUKERMAN FAMILY FOUNDATION	\$16,785,954.00	\$969,204.00	5.77%	\$90,301.00	\$646,646.00	4.39%
447	FONDATION JACQUES & MICHEL AUGER	\$16,705,743.00	\$2,042,890.00	12.23%		\$857,000.00	5.13%

448	THE BOREALIS FOUNDATION	\$16,680,270.00	\$614,000.00	3.68%		\$614,000.00	3.68%
449	The HOP Foundation	\$16,650,297.00	\$1,376,060.00	8.26%	\$10,024.00	\$1,351,000.00	8.17%
450	PHYLISS AND IRVING SNIDER FOUNDATION	\$16,620,813.00	\$692,029.00	4.16%		\$549,000.00	3.30%
451	NELSON ARTHUR HYLAND FOUNDATION	\$16,575,207.00	\$1,045,586.00	6.31%		\$679,500.00	4.10%
452	THE LECKY FOUNDATION	\$16,572,996.00	\$864,916.00	5.22%		\$584,800.00	3.53%
453	Celtic Cross Charitable Foundation Trust	\$16,546,457.00	\$4,342,583.00	26.24%		\$1,340,000.00	8.10%
454	GEWURZ FAMILY FOUNDATION/FONDATION FAMILIALE GEWURZ	\$16,545,898.00	\$2,790,193.00	16.86%		\$2,652,231.00	16.03%
455	FONDATION STÉPHAN CRÉTIER	\$16,477,548.00	\$1,084,977.00	6.58%	\$577,573.00	\$470,694.00	6.36%
456	DIANE HARWOOD MEMORIAL TRUST	\$16,471,747.00	\$809,910.00	4.92%		\$660,000.00	4.01%
457	COMMUNITY CHARITABLE TRUST	\$16,385,451.00	\$347,548.00	2.12%		\$347,500.00	2.12%
458	Norris Family Foundation	\$16,370,059.00	\$563,348.00	3.44%		\$392,500.00	2.40%
459	BRANDT FOUNDATION INC.	\$16,348,059.00	\$568,817.00	3.48%		\$566,300.00	3.46%

460	THE LEWIS & RUTH SHERMAN FOUNDATION	\$16,327,746.00	\$431,112.00	2.64%		\$215,000.00	1.32%
461	SASAMAT FOUNDATION	\$16,213,289.00	\$1,165,382.00	7.19%		\$1,056,000.00	6.51%
462	LOHN FOUNDATION	\$16,201,283.00	\$981,268.00	6.06%		\$762,250.00	4.70%
463	THE KOFFLER FOUNDATION	\$16,059,159.00	\$1,478,286.00	9.21%		\$1,377,750.00	8.58%
464	OTTO AND MARIE PICK CHARITABLE FOUNDATION	\$16,048,154.00	\$513,614.00	3.20%		\$451,000.00	2.81%
465	THE GOLDBERG FAMILY FOUNDATION	\$16,033,655.00	\$2,209,104.00	13.78%		\$2,146,040.00	13.38%
466	FONDATION FAMILLE JULES DALLAIRE	\$15,950,177.00	\$2,234,752.00	14.01%	\$1,699,893.00	\$240,000.00	12.16%
467	FONDATION FAST/FAST FOUNDATION	\$15,947,616.00	\$1,557,340.00	9.77%		\$1,425,000.00	8.94%
468	THE J.C. ANDERSON FAMILY FOUNDATION	\$15,938,535.00	\$678,380.00	4.26%		\$673,000.00	4.22%
469	Vohra Miller Foundation	\$15,914,897.00	\$1,000,889.00	6.29%		\$988,147.00	6.21%
470	Lamb Foundation	\$15,887,446.00	\$1,454,214.00	9.15%	\$136,151.00	\$1,093,500.00	7.74%

471	UNIVERSITY INTERNAL MEDICINE RESEARCH FOUNDATION	\$15,884,327.00	\$1,802,561.00	11.35%	\$1,657,229.00		10.43%
472	Smith-Homestead Foundation	\$15,857,760.00	\$1,500,235.00	9.46%		\$1,500,000.00	9.46%
473	FLASH FUND FOUNDATION	\$15,825,001.00	\$3,556,246.00	22.47%		\$669,795.00	4.23%
474	HEPPELL FAMILY FOUNDATION	\$15,795,556.00	\$690,412.00	4.37%		\$576,600.00	3.65%
475	THE ESCH FOUNDATION	\$15,784,333.00	\$695,361.00	4.41%		\$573,200.00	3.63%
476	PAUL B. HELLIWELL FOUNDATION	\$15,779,070.00	\$792,296.00	5.02%		\$678,000.00	4.30%
477	Walsh Foundation	\$15,648,479.00	\$1,475,965.00	9.43%		\$1,387,500.00	8.87%
478	RESIDUAL TRUST UNDER THE WILL OF PATRICK POWER	\$15,603,778.00	\$476,900.00	3.06%			0.00%
479	THE GARRON FOUNDATION	\$15,603,313.00	\$1,065,148.00	6.83%		\$970,000.00	6.22%
480	FUYANG FUTURE EDUCATION FOUNDATION	\$15,522,387.00	\$247,368.00	1.59%		\$166,400.00	1.07%
481	The Willowool Foundation	\$15,472,846.00	\$564,388.00	3.65%		\$503,500.00	3.25%
482	THE HOTCHKISS FAMILY FOUNDATION	\$15,450,783.00	\$989,987.00	6.41%		\$875,000.00	5.66%

483	GORE MUTUAL INSURANCE COMPANY FOUNDATION	\$15,406,518.00	\$591,780.00	3.84%		\$499,708.00	3.24%
484	Kymar Foundation	\$15,373,006.00	\$526,253.00	3.42%		\$418,800.00	2.72%
485	HERZOG FAMILY TRUST	\$15,363,711.00	\$4,216,323.00	27.44%	\$498.00	\$4,215,825.00	27.44%
486	"IVONIS MAZZAROLO FOUNDATION"	\$15,321,488.00	\$929,830.00	6.07%	\$768,025.00	\$29,500.00	5.21%
487	GRAHAM MUNRO CHARITABLE FOUNDATION	\$15,291,620.00	\$1,097,774.00	7.18%		\$963,500.00	6.30%
488	THE D.H. GORDON FOUNDATION	\$15,291,049.00	\$766,496.00	5.01%		\$635,500.00	4.16%
489	The Peacock Family Foundation	\$15,278,947.00	\$3,225,139.00	21.11%		\$3,046,567.00	19.94%
490	THE MORNINGVIEW FOUNDATION	\$15,179,543.00	\$2,266,641.00	14.93%		\$2,255,000.00	14.86%
491	THE DUNKLEY CHARITABLE FOUNDATION	\$15,173,682.00	\$1,168,191.00	7.70%		\$1,168,000.00	7.70%
492	ELLEN AND MARTIN PROSSERMAN FOUNDATION, INC /FONDATION ELLEN ET MARTIN PROSSERMAN, INC	\$15,167,304.00	\$4,994,726.00	32.93%		\$4,943,800.00	32.60%

493	THE NORMAN AND MARGARET JEWISON CHARITABLE FOUNDATION	\$15,143,090.00	\$553,052.00	3.65%		\$503,450.00	3.32%
494	Fondation Traçons un Chemin	\$14,992,048.00	\$1,124,689.00	7.50%	\$118,785.00	\$704,500.00	5.49%
495	THE DR. & MRS H.E. CHRISTIE COMMUNITY FOUNDATION	\$14,985,561.00	\$396,494.00	2.65%	\$10,000.00	\$318,675.00	2.19%
496	THE IRA GLUSKIN AND MAXINE GRANOVSKY GLUSKIN CHARITABLE FOUNDation	\$14,939,181.00	\$3,468,319.00	23.22%		\$3,351,400.00	22.43%
497	The N.R. Harris Family Foundation	\$14,889,397.00	\$2,197,236.00	14.76%	\$1,504,437.00	\$16,000.00	10.21%
498	Confederation Centre of the Arts Foundation Inc.	\$14,880,067.00	\$594,366.00	3.99%		\$500,000.00	3.36%
499	THE THOMAS HOFSTEDTER FAMILY FOUNDATION	\$14,875,084.00	\$586,333.00	3.94%		\$570,249.00	3.83%
500	Jonathon D. Fischer Foundation	\$14,858,154.00	\$1,615,253.00	10.87%		\$1,057,266.00	7.12%



## Limitations and Caveats

There are a number of cautions in dealing with the information from the T3010. You can access the CRA Charities Listing database directly on the CRA website at: [www.canada.ca/en/revenue-agency/services/charities-giving/list-charities/list-charities-other-qualified-donees.html](http://www.canada.ca/en/revenue-agency/services/charities-giving/list-charities/list-charities-other-qualified-donees.html). As well, Blumbergs also maintains Canada's largest charity information portal at [www.CharityData.ca](http://www.CharityData.ca) with up to 20 years of information on every Canadian registered charity. The portal is free, and the aim is to increase transparency in the Canadian charity sector. With CRA removing over 10 years' worth of information from the Charities Listing, [www.CharityData.ca](http://www.CharityData.ca) has far more years available. Currently CRA is only providing 5 years historical information on each charity.

- 1) The data in this note is based on the 2022 T3010 Registered Charity Information Return filings. Although all charities are supposed to file their T3010 within six months of their fiscal year end, some charities file late or do not file at all and then will lose their charitable status. Depending on the data set from CRA, not every charity may have filed their T3010 or been inputted yet.
- 2) Registered charities complete the T3010, and one person signs the form. The T3010 information is not independently verified by CRA when it is posted on the CRA site or placed in the CRA database.
- 3) Although an important legal document, the T3010 is often completed by volunteers or others who may have little understanding of the nuances of the *Income Tax Act* (Canada), limited language skills, may not have easy access to the correct information or are in a hurry to file the form to avoid deregistration. In the case of larger institutions, it is typically accountants or finance staff who prepare the T3010. One would expect greater accuracy with the larger institutions. However, as they also tend to be more complicated and involve bigger numbers, the likelihood of a significant inaccuracy in their T3010 filings is great.
- 4) The T3010s are filed with CRA and in many cases need to be coded by hand at CRA which can also introduce mistakes. Only a small number of T3010s have 2D bar code technology which can eliminate most processing errors on CRA's part. Canadian charities can, as of June 2019, electronically file the T3010 which does reduce errors and speed up the time that T3010 data is processed and available to the public. All charities should be filing their T3010's electronically using the [CRA MyBA system](#).

- 5) In some cases, those completing the T3010 for a charity are deliberately deceptive when completing the T3010. For example, an organization knows that it has substantial fundraising expenses but chooses to put them under charitable activities. Or an organization claims pharmaceuticals that it can purchase for \$50,000 are really worth \$50 million.
- 6) Don't rely on any of this information without checking with the charity and appropriate due diligence as required.
- 7) The T3010 is a tax form which is supposed to be completed according to guidance provided by the CRA in [Guide Completing the Registered Charity Information Return \(T-4033\)](#) and also various other CRA guidances and policies. The information inputted may not conform to Generally Accepted Accounting Principles (GAAP) and often the numbers will not match what is in a financial statement. You can obtain copies of financial statements, whether audited or not, on any registered charity by requesting the financial statements from CRA. These financial statements are filed with CRA but not placed on the CRA website and they can sometimes add further information. Charities are not required to post their financial statements on their website, but charities should put up at least the last 5 years financial statements to make it easier for donors and the public to access them.
- 8) Some questions on the T3010 are more prone to error than others. Some questions are complicated, while others are quite straightforward. Some matters are easily quantifiable, like value of official donation receipts, while others require allocation and other subjective measurements. Some questions, like revenue, are answered by almost every charity and if a charity makes a mistake, the likelihood is that such a mistake will not have much impact on the bigger picture. On the other hand, to take a historical example some numbers like political expenditures by Canadian charities are often incorrectly completed and even one or two charities by mistakenly inserting large numbers in this category can distort the picture. With the 2012 numbers, the top six organizations listing political expenditures appear to be all mistakes. This seems to have inflated the numbers by about 1000%. You can see my article [“Did the University of Windsor spend \\$285 million on political activities in 2012”](#). For 2013, the political numbers were \$171 million on the T3010. If one reviews the actual organizations, the number is probably about \$26 million. For 2017, the number is \$28 million. For 2018, the number is \$30 million. Unfortunately, today the CRA does not ask any questions about political activities of Canadian charities.

[www.CanadianCharityLaw.ca](http://www.CanadianCharityLaw.ca)

9) The T3010 asks certain questions. Many [important questions](#) are not asked on the T3010. Relying on the T3010 to make decisions on whether a charity is efficient or worthwhile to support is prone to failure. We have established a website at [www.SmartGiving.ca](http://www.SmartGiving.ca) which discusses in detail questions donors may want to ask before donating to charity.

**This analysis was prepared as part of the Sean Blumberg Transparency Project.**

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