

TAX APPENDIX 2009

MAXIMUM CAPITAL COST ALLOWANCE RATES FOR SELECTED CLASSES

Class 1	4%, 6%, 10%
Class 3	5%
Class 8	20%
Class 10	30%
Class 10.1	30%
Class 12	100%
Class 13	original lease period plus one renewal period (Minimum 5 years and Maximum 40 years)
Class 14	length of life of property
Class 17	8%
Class 29	50%
Class 39	25%
Class 43	30%
Class 44	25%
Class 45	45%
Class 46	30%
Class 50	55%
Class 52	100%

SELECTED PRESCRIBED AUTOMOBILE AMOUNTS

Maximum depreciable cost - Class 10.1	\$30,000 + GST + PST
Maximum monthly deductible lease cost	\$800 + GST + PST
Maximum monthly deductible interest cost	\$300
Operating cost benefit - employee	24¢ per kilometre of personal use
Non-taxable car allowance benefit limits	
- first 5,000 km	52¢ per kilometre
- balance	46¢ per kilometre

2009 INDIVIDUAL FEDERAL INCOME TAX RATES

Income Tax Rate Schedule - Individuals

<u>Taxable Income</u>	<u>Tax</u>
\$40,726 or less	15%
\$40,727 to \$81,452	\$ 6,109 + 22% on next \$40,725
\$81,453 to \$126,264	\$15,069 + 26% on next \$44,811
\$126,265 or more	\$26,720 + 29% on remainder

TAX APPENDIX 2009 (continued)

2009 SELECTED NON-REFUNDABLE TAX CREDITS PERMITTED TO INDIVIDUALS FOR PURPOSES OF COMPUTING INCOME TAX

The tax credits are 15% of the following amounts:

Basic personal amount	\$10,320
Married and equivalent to spouse amount	10,320
Net income threshold for married or equivalent amount	0
Age 65 or over in the year	6,408
Child amount	2,089
Disability amount	7,196
Disabled dependents who reach 18 in the year	4,198
Net income threshold for disabled dependents 18 and over	5,956
Caregiver	4,198
Net income threshold for caregiver	14,336
Basic amount for:	
Age credit and GST credit	32,312
Child tax benefit	38,832
OAS clawback	66,335
Children's fitness credit	up to 500

CORPORATE FEDERAL INCOME TAX RATE

The tax payable by a corporation under Part I of the Income Tax Act on its taxable income is 38% before any additions and/or any deductions.

PRESCRIBED INTEREST RATES

<u>Year</u>	<u>Jan. 1 - Mar. 31</u>	<u>Apr. 1 - June 30</u>	<u>July 1 - Sept. 30</u>	<u>Oct. 1 - Dec. 31</u>
2009	4	3	3	3
2008	6	6	5	5
2007	7	7	7	7
2006	5	6	6	7
2005	5	5	5	5
2004	5	5	4	5
2003	5	5	6	5

The rate is 2 percentage points higher for late or deficient income tax payments and unremitted withholdings.

The rate is 2 percentage points lower for deemed interest on employee and shareholder loans.