TAX APPENDIX 2011

2011 INDIVIDUAL FEDERAL INCOME TAX RATES

Income Tax Rate Schedule - Individuals

Taxable Income	Tax
$41,544 or less	15%
$41,545 to $83,088	$ 6,232 + 22% on next $41,544
$83,089 to $128,800	$15,372 + 26% on next $45,712
$128,801 or more	$27,257 + 29% on remainder

2011 SELECTED NON-REFUNDABLE TAX CREDITS PERMITTED TO INDIVIDUALS FOR PURPOSES OF COMPUTING FEDERAL INCOME TAX

The tax credits are 15% of the following amounts:	
Basic personal amount	$10,527
Married and equivalent to spouse amount	10,527
Net income threshold for married or equivalent amount	0
Age 65 or over in the year	6,537
Disability amount	7,341
Disabled dependents who reach 18 in the year	4,282
Net income threshold for disabled dependents 18 and over	6,076
Caregiver	4,282
Net income threshold for caregiver	14,624
Pension	2,000
Child amount	2,131
Adoption	11,128
Children’s fitness / arts credit	up to 500
Canada employment	1,065
Education	400 (FT) / 120 (PT)
Textbook	65 (FT) / 20 (PT)
Other amounts:	
CPP (Canada Pension Plan)	48,300 / (4.95%) / 2,218
EI (Employment Insurance)	44,200 / (1.78%) / 787
Medical expenses	2,052
Federal Political contribution	3/4 (400) / 1/2 (750) / 1/3 (1,275)
RRSP dollar limit	22,450
Dividends (Non-eligible / Eligible)	16.67% / 23.17%
Basic amount for:	
Age credit and GST credit	32,961
Child tax benefit	41,544
OAS clawback	67,668

TAX APPENDIX 2011 (continued)

MAXIMUM CAPITAL COST ALLOWANCE RATES FOR SELECTED CLASSES

Class 1	4%, 6%, 10%
Class 3	5%
Class 8	20%
Class 10	30%
Class 10.1	30%
Class 12	100%
Class 13	original lease period plus one renewal period (Minimum 5 years and Maximum 40 years)
Class 14	length of life of property
Class 17	8%
Class 29	50%
Class 39	25%
Class 43	30%
Class 44	25%
Class 45	45%
Class 46	30%
Class 50	55%
Class 52	100%

SELECTED PRESCRIBED AUTOMOBILE AMOUNTS

Maximum depreciable cost - Class 10.1	\$30,000 + GST + PST
Maximum monthly deductible lease cost	\$800 + GST + PST
Maximum monthly deductible interest cost	\$300
Operating cost benefit - employee	24¢ per kilometre of personal use
Non-taxable car allowance benefit limits	
- first 5,000 km	52¢ per kilometre
- balance	46¢ per kilometre

PRESCRIBED INTEREST RATES

Year	Jan. 1 - Mar. 31	Apr. 1 - June 30	July 1 - Sept. 30	Oct. 1 - Dec. 31
2011	3	3	3	3
2010	3	3	3	3
2009	4	3	3	3
2008	6	6	5	5
2007	7	7	7	7
2006	5	6	6	7

The rate is 2 percentage points higher for late or deficient income tax payments and unremitted withholdings.
The rate is 2 percentage points lower for deemed interest on employee and shareholder loans.