TAX APPENDIX 2014

2014 INDIVIDUAL FEDERAL INCOME TAX RATES

Income Tax Rate Schedule - Individuals

Taxable Income	Tax
$43,953 or less	15%
$43,954 to $87,907	$6,593 + 22% on next $ 43,954
$87,908 to $136,270	$16,263 + 26% on next $ 48,363
$136,271 or more	$28,837 + 29% on remainder

2014 SELECTED NON-REFUNDABLE TAX CREDITS PERMITTED TO INDIVIDUALS FOR PURPOSES OF COMPUTING FEDERAL INCOME TAX

The tax credits are 15% of the following amounts:

Basic personal amount	$11,138
Married and equivalent to spouse amount (+ FCA?)	11,138
Net income threshold for married or equivalent amount	0
Age 65 or over in the year	6,916
Child amount under age 18 (+ FCA?)	2,255
Disability amount	7,766
Supplement for children dependants with disabilities under age 18 (+ FCA?)	4,530
Infirm dependant amount	6,589
Net income threshold for disabled dependants 18 and over	6,607
Caregiver (+ FCA?)	4,530
Net income threshold for caregiver	15,472
Family caregiver amount (FCA)	2,058
Adoption expenses	11,774 / 15,000
Child fitness tax credit / if disability	up to 1,000 / 1,500
Children's arts tax credit / if disability	up to 500 / 1,000
Canada employment amount	1,127
Pension	2,000
Education	400 (FT) / 120 (PT)
Textbook	65 (FT) / 20 (PT)

Other amounts:

CPP (Canada Pension Plan)	52,500 / 3,500 / (4.95%) / 2,426
EI (Employment Insurance)	48,600 / (1.88%) / 914
Tax-Free Savings Account (TFSA)	5,500
Medical expenses	2,171
Federal Political contribution	3/4 (400) / 1/2 (750) / 1/3 (1,275)
RRSP dollar limit	24,270
Dividends (Non-eligible / Eligible)	18% / 38% + 13% / 20.73%
Basic amount for Age credit and GST credit	34,873/ 34,872
Basic amount for Child tax benefit	43,953
Basic amount for OAS clawback	71,592

TAX APPENDIX 2014 (continued)

MAXIMUM CAPITAL COST ALLOWANCE RATES FOR SELECTED CLASSES

Class 1	4%, 6%, 10%
Class 3	5%
Class 8	20%
Class 10	30%
Class 10.1	30%
Class 12	100%
Class 13	original lease period plus one renewal period (Minimum 5 years and Maximum 40 years)
Class 14	length of life of property
Class 17	8%
Class 29	50%
Class 39	25%
Class 43	30%
Class 44	25%
Class 45	45%
Class 46	30%
Class 50	55%
Class 52	100%

SELECTED PRESCRIBED AUTOMOBILE AMOUNTS

Maximum depreciable cost - Class 10.1	\$30,000 + GST + PST
Maximum monthly deductible lease cost	\$800 + GST + PST
Maximum monthly deductible interest cost	\$300
Operating cost benefit - employee	27¢ per kilometre of personal use
Non-taxable car allowance benefit limits	
- first 5,000 km	54¢ per kilometre
- balance	48¢ per kilometre

PRESCRIBED INTEREST RATES

Year	Jan. 1 - Mar. 31	Apr. 1 - June 30	July 1 - Sept. 30	Oct. 1 - Dec. 31
2014	3	3	3	3
2013	3	3	3	4
2012	3	3	3	3
2011	3	3	3	3
2010	3	3	3	3
2009	4	3	3	3

The rate is 2 percentage points higher for late or deficient income tax payments and unremitted withholdings.
The rate is 2 percentage points lower for deemed interest on employee and shareholder loans.