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TAX APPENDIX 2021

2021 INDIVIDUAL FEDERAL INCOME TAX RATES

If taxable income is between			Tax on base amount	Tax on excess
$0	and	$49,020	$0	15%
$49,021	and	$98,040	$7,353	20.5%
$98,041	and	$151,978	$17,402	26%
$151,979	and	$216,511	$31,426	29%
$216,512	and	any amount	$50,141	33%

2021 SELECTED NON-REFUNDABLE TAX CREDITS INDEXED AMOUNTS PERMITTED TO INDIVIDUALS FOR PURPOSES OF COMPUTING FEDERAL INCOME TAX

The tax credits are 15% of the following amounts:

Basic personal amount (if net income (NI) >= 33% tax bracket)	$12,421
Basic personal amount (if net income (NI) <= 29% tax bracket)	13,808
Spouse, common-law partner or eligible dependant amount (if NI >= 33% tax bracket)	12,421
Spouse, common-law partner or eligible dependant amount (if NI <= 29% tax bracket)	13,808
Net income threshold for Spouse, ... partner or eligible dependant amount	0
Age amount if 65 or over in the year	7,713
Net income threshold for Age amount	38,893
Canada Caregiver amount (CCA) (children under age 18)	2,295
Canada Caregiver amount (CCA) (infirm dependants age 18 or older)	7,348
Net income threshold for Canada caregiver amount (CCA)	17,256
Disability amount	8,662
Supplement for children with disabilities	5,053
Adoption expenses credit limit	16,729
Canada employment amount	1,257
Pension	2,000

Other amounts:

CPP (Canada Pension Plan)	61,600 / 3,500 / (5.45%) / 3,166
EI (Employment Insurance)	56,300 / (1.58%) / 890
Annual Tax-Free Savings Account (TFSA) limit	6,000
Medical expenses	2,421
Federal Political contribution	3/4 (400) / 1/2 (750) / 1/3 (1,275)
RRSP dollar limit	27,830
Dividends (Non-eligible / Eligible)	15% / 38% + 10.38% / 20.73%
Canada training credit minimum working income threshold / (max NI)	10,100 (150,473)
Basic amount for GST credit	38,892
Basic amount for OAS clawback	79,845
Lifetime capital gains exemption on qualified small business corporation shares	892,218

CORPORATE FEDERAL INCOME TAX RATE

The tax payable by a corporation on its taxable income under Part I of the *Income Tax Act* is 38% before any additions and/or deductions.

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TAX APPENDIX 2021 (continued)

MAXIMUM CAPITAL COST ALLOWANCE RATES FOR SELECTED CLASSES

Class 1	4%	For all buildings except those below
Class 1	6%	used for non-residential activities
Class 1	10%	used for manufacturing and processing activities
Class 3	5%	
Class 8	20%	
Class 10	30%	
Class 10.1	30%	
Class 12	100%	
Class 13	Original lease period plus one renewal period (minimum 5 years and maximum 40 years)	
Class 14	Length of life of property	
Class 14.1	5%	For property acquired after December 31, 2016
Class 17	8%	
Class 29	50%	Straight-line
Class 39	25%	
Class 43	30%	
Class 44	25%	
Class 45	45%	
Class 46	30%	
Class 50	55%	
Class 52	100%	
Class 53	50%	
Class 54	30%	
Class 55	40%	
Class 56	30%	

SELECTED PRESCRIBED AUTOMOBILE AMOUNTS

Maximum depreciable cost - Class 10.1	$30,000 + GST + PST
Maximum depreciable cost - zero-emission passenger vehicle	$55,000 + GST + PST
Maximum monthly deductible lease cost	$800 + GST + PST
Maximum monthly deductible interest cost	$300
Operating cost benefit - employee	27¢ / 24¢ per kilometre of personal use
Non-taxable car allowance benefit limits	
- first 5,000 km	59¢ per kilometre
- balance	53¢ per kilometre

PRESCRIBED INTEREST RATES (base rates)

Year	Jan. 1 - Mar. 31	Apr. 1 - June 30	July 1 - Sept. 30	Oct. 1 - Dec. 31
2021	1	1		
2020	2	2	1	1
2019	2	2	2	2
2018	1	2	2	2

This is the rate used for taxable benefits for employees and shareholders, low-interest loans and other related-party transactions.
The rate is 4 percentage points higher for late or deficient income tax payments and unremitted withholdings.
The rate is 2 percentage points higher for tax refunds to taxpayers with exception of corporations, for which the base rate is used.