CARLETON COLLEGE

Minutes
of the
11th Annual Meeting
of the
Corporation

Time: Thursday, September 25, 1952, at 5:00 P.M.
Place: The Library, Carleton College.

PRESENT:
Dr. H. S. Southam, Chairman, Mr. V. S. Castledine, Mr. J. E. Coyne,
Mr. E. K. Davidson, Dr. F. Dunlop, Dr. McGregor Easson, Colonel
C. M. Edwards, Mr. C. C. Gibson, Mr. A. H. T. Gill, Mr. Herbert Groh,
Mr. W. B. Herbert, Mr. C. H. Hulse, Dr. W. C. Macartney, Dr. M. N. Mac-
Odrum, Mr. A. E. MacRae, Mr. W. D. McKewen, Mr. R. Fullen, Dr. J. E.
Robbins, Dr. E. F. Sheffield, and Mr. F. J. Turner.

MINUTES:
The minutes of the previous (10th) meeting, amended by
the inclusion of Mr. W. H. Herbert among those present, were
approved.

REPORT OF THE
SECRETARY:
Mr. C. C. Gibson, Secretary, reported that the Carleton College
Act, 1952, had received Royal Assent and became law on
April 10. Included in the provisions of the Bill were
specific authority to grant degrees, the creation of the
office of Chancellor and change of name of the Corporation
from the Ottawa Association for the Advancement of
Learning to Carleton College.

Following the enactment of the Bill a new Corporate Seal
was adopted and Dr. H. S. Southam was named the College's
first Chancellor. Mr. J. E. Coyne was named Chairman of the
Board of Governors to fill the vacancy thus created.
During the year the resignations of Mr. A. C. Ross and Mr.
J. McCulley from the Board of Governors were accepted and
the elevation of Dr. Southam to the Chancellorship created
a third vacancy on the Board of Governors. Of the eight
members of the Board to retire this year, Mr. McCulley has
resigned and the other seven are Mr. V. S. Castledine, Mr.
W. M. Connor, Mr. C. H. Hulse, Mr. A. E. MacRae, Mr. W. D. McKewen, The
Honourable Norman McI. Paterson, and Dr. J. E. Robbins.

It was moved by Mr. Gibson and seconded by Colonel Edwards
that the Report of the Secretary be adopted. Carried.

REPORT OF THE
TREASURER:
Mr. V. S. Castledine reported that on the year's operations
(current and plant funds combined and including campaign
receipts) there had been a surplus of $44,921 as against
a surplus of $17,051 for the previous year on the same
basis. The Budget for 1952-53 showed a surplus of $6,558.
Ordinary current fund income, excluding campaign receipts, was larger than the previous year of $76,000, while current expenditure increases by a little less than $7,000. The main reason for the increased income was the receipt for the first time of a Government of Canada grant in the amount of $50,000.

Funds Temporarily Functioning as Endowment appeared for the first time in the endowment section of the College's accounts with a total of $105,100. The income from this fund will be available for current expenditures and serve as a last resort to finance future deficits.

The net worth of the College on June 30, 1952 was $914,810.

During the year $58,666 were received in payment of pledges to the Carleton College Development Fund campaign.

An unqualified auditor's report of the year's operations was submitted.

On a motion by Mr. Castledine, seconded by Dr. Eason, the Report of the Treasurer was adopted.

**ELECTION OF MEMBERS:**

Dr. MacOdrum nominated the seven retiring members of the Board of Governors:—Mr. V. S. Castledine, Mr. W. M. Connor, Mr. C. H. Hulse, Mr. A. E. MacRae, Mr. W. D. McKewen, The Honourable N. Mcl. Paterson, and Dr. J. E. Robbins. No other nominations being made, the Chairman declared these seven elected to the Board of Governors for a three year term.

**APPOINTMENT OF AUDITORS:**

It was moved by Mr. MacRae and seconded by Mr. Gill that A. A. Crawley and Company be re-appointed auditors for the year 1952-53. Carried.

**APPROVAL OF ACTS OF THE BOARD OF GOVERNORS:**

It was moved by Mr. Pullen and seconded by Mr. Davidson that all acts, contracts, by-laws, proceedings, appointments and payments enacted, made, done and taken by the Governors and Officers of the Corporation since the date of the last annual meeting of the Association as the same are set out or referred to in the minutes of the meetings of the Board of Governors and in the financial statements submitted to this meeting by the same, are hereby approved, ratified and confirmed. Carried.

**REPORT OF THE PRESIDENT:**

The President reported that the College, though young, was beginning to have traditions and a past. September, 1952 marked the fifth anniversary of teaching at the senior levels and of the first full-time teaching appointments in the academic ranks of professors and lecturers. It also marked the tenth anniversary of the opening of classes.
The Carleton College Act, 1952, enlarged and made specific the university powers previously held and quickly facilitated admission to the National Conference of Canadian Universities.

Dr. MacOdrum quoted a statement of Dr. Tory made in 1945 as the credo of the College:

"Never forget that the great creative forces in the world and the universe are the unseen ones, the intangible forces of mind and spirit . . . The future of the world will be determined by them".

The president reported that the teaching staff was stronger than ever; that the new Library had strengthened and enlarged the whole program of studies but that both teaching staff and Library stood only at the beginning of their usefulness. The College had good students as well as good teachers and even in these early years a proud record of academic achievements. By these attainments the community had been encouraged to expect yet greater things of the College. The greatest opportunity now presented to the well-wishers of the College was the opportunity to guide, to enlarge and perhaps at times to restrain this inevitable growth so that it will be directed into channels which will yield the richest dividends of mind and spirit.

**ADJOURNMENT:**

On a motion by Mr. McKewen the meeting adjourned at 6:00 P.M.