CARLETON COLLEGE

The 13th Annual Meeting

of the

Corporation

Time: September 30, 1954, at 5 p.m.
Place: The Library, Carleton College.

PRESENT: Mr. Frank Patten, Chairman pro tem, Dr. O. E. Ault, Mr. J. C. Brady, Mr. V. S. Castledine, Mr. D. P. Cruikshank, Mr. E. K. Davidson, Dr. Florence Dunlop, Dr. McGregor Easson, Colonel C. M. Edwards, Mr. G. F. Elliott, Mr. H. R. T. Gill, Mr. Herbert Groh, Mr. Walter Herbert, Senator Norman P. Lambert, Dr. W. C. Macartney, Dr. M. M. MacOdrum, Mr. T. R. Montgomery, Mr. F. Pullen, Mr. F. J. Turner and Mr. H. G. Vail. Also present: Mr. C. V. Hotson, Dr. J. A. B. McLeish.

CHAIRMAN: In the absence of Mr. Coyne, the meeting agreed that Mr. Patten take the chair.

MINUTES: It was moved by Mr. Gill, seconded by Mr. Herbert, that the minutes of the previous (12th) meeting be taken as read and approved. Carried.

REPORT OF THE SECRETARY:

It was moved by Mr. Davidson, seconded by Mr. Pullen, that the Report of the Secretary be taken as read and approved. Carried.

REPORT OF THE TREASURER:

Mr. Castledine, Treasurer, reported that there had been a surplus of $21,504 on current operations for the year just ended. This compared with a surplus of $10,262 for the year previous and a budget deficit of $974 for 1954-55. He also reported that the average annual yield of the complete investment portfolio as of June 30 last was 4.02%.

It was moved by Mr. Castledine, seconded by Dr. Macartney, that the Report of the Treasurer be adopted. Carried.

ELECTION OF GOVERNORS:

Dr. MacOdrum reported that the eight members of the Board to retire this year, namely, Mr. Coyne, Mr. Elliott, Mr. Greene, Dr. Macartney, Mr. Montgomery, Mr. Patten, Mr. Justice Rand and Senator Lambert had all expressed a willingness to serve for another three year term.

It was moved by Dr. MacOdrum, seconded by Mr. Castledine that the eight members of the Board retiring this year be re-elected for another three year term. On being put to a vote, the motion was carried and the Chairman declared the eight named above elected.

APPOINTMENT OF AUDITORS:

It was moved by Mr. Elliott, seconded by Mr. Montgomery that A. A. Crawley and Company be appointed auditor for the year 1954-55. Carried.
It was moved by Dr. Ault, seconded by Mr. Herbert that all acts, contracts, by-laws, proceedings, appointments and payments enacted, made, done and taken by the Governors and Officers of the Corporation since the date of the last annual meeting of the Corporation as the same are set out or referred to in the minutes of the meetings of the Board of Governors and in the financial statements submitted to this meeting by the same, are hereby approved, ratified and confirmed. Carried.

Dr. MacOdrum reported that the year just closed had been another excellent year, that the College had moved for the first time in the company of the senior universities of the world when he had represented Carleton at the meeting of the National Conference of Canadian Universities in June and along with the Presidents of other universities had been a guest at the meeting of the Executive Committee of the Association of Universities of the British Commonwealth in Kingston, earlier in the month. The achievements of the College were due to the hard, honest work of all those associated with it. This work, however, had just started and the College would need all the support possible from the Corporation, the Board of Governors, the benefactors, the staff, and the students.

During the year the College had suffered the loss of its first Chancellor, Dr. H. S. Southam. Dr. Southam had given leadership to the College for many of the early years and his services to the College had been important in its growth.

The President also recorded his appreciation of the services of Dr. E.F. Sheffield who had taken up new duties with the Bureau of Statistics in July. An able successor in the person of Dr. J. A. B. McLeish had been secured. The College had lost the services of several members of the instructional staff, one through retirement and some from taking positions of greater responsibility at other universities. Suitable replacements had been found. The President concluded by thanking all those associated with the College for their assistance in the past year.

Mr. Pullen suggested that a way should be sought to disband the Corporation as it did not seem to have a useful job to do. After some discussion he moved that a committee of members of the Board of Governors who are members of the Corporation be named to examine the relationship of the Corporation to Carleton College and to make recommendations thereto to the next meeting of the Corporation. The motion was seconded by Dr. Ault and carried.

The meeting adjourned at 6:10 p.m.