Minutes
of the
Ninety-Third Meeting
of the
Board of Governors of
Carleton College

Time: Thursday, October 20, 1955, at 12:30 p.m.
Place: The Chateau Laurier.

Present: Mr. J. E. Coyle, Chairman, Mr. V. S. Castledine, Mr. W. M. Connor, Dr. McGregor Eason, Colonel C. M. Edwards, Mr. C. Fraser Elliott, Mr. C. C. Gibson, Dr. James A. Gibson, Mr. H. R. T. Gill, Mr. Kenneth A. Greene, The Hon. Norman P. Lambert, Dr. W. C. Macartney, Mr. A. E. MacRae, Mr. T. R. Montgomery, Mr. F. G. Patten, Dr. John E. Robbins, Dr. E. W. R. Steacie, Mr. F. W. White. Also present: Mr. C. V. Hotson, Dr. J. A. B. McLeish, and Mr. F. J. Turner.

Minutes: The following amendments were made to the minutes as distributed:

1. Registration, page 2 - final sentence was amended from "The explanation of the decline..." to "One explanation of the decline..."

2. Dr. MacOdrum's salary, page 4, amended by the insertion of the phrase "this board recommends to the then board" before "that if Morna MacOdrum when qualified desires to attend Carleton College, she be exempt from tuition fees".

The minutes as amended were adopted.

Report of the Investment Committee: The written report of the Investment Committee was distributed during the meeting, and Mr. Castledine led the discussion of it. A copy of this report is attached to the original copy of these minutes.

The discussion centred around two items:

1. The recommendation of the Committee as to the investment of the Parker Estate - 50% in commons and the balance in Government and Industrial Bonds.

2. A review of the policy of investment of endowed funds in commons, arising from the Committee's discussion of this question and its conclusion that it should continue the policy previously adopted of investment in common stocks of $5,000.00 a quarter up to 25% of the College's endowment funds.

It was moved by Mr. Castledine and seconded by Mr. Elliott that the Report of the Investment Committee be adopted. Carried.

Administration of the John W. Parker Loan Fund: Arising from the request made by the Board at its previous meeting, Dr. Gibson proposed the following terms for the administration of the John W. Parker Loan Fund:

1. Available according to the following terms to students registered at Carleton College.

2. To be eligible for a loan from this Fund, a student must be in need of, and deserving of, financial assistance, appear willing and able to repay his loan, and will normally be expected to have completed one academic year at Carleton College.
3. Under normal circumstances the maximum loan to a student shall be $500 a year, but loans up to $1,500 a year to students with dependents may be made if merited.

4. Loans are repayable after termination of undergraduate or graduate studies, and bear interest at the rate of 3% per annum beginning January 1 following the termination of studies. Repayment will be expected at a minimum of $250 a year.

5. This Loan Fund is to be administered by the Student-Aid Committee of the College. The collection of loans outstanding is to be controlled by the Student-Aid Committee and the Bursar of the College.

The above terms were approved. A report on the Fund and the operation of these regulations was requested in two years' time.

ELECTION OF OFFICERS:

It was moved by Dr. Steacie and seconded by Mr. Connor that the officers of the Board of Governors for the year 1955-56 be:

Chairman - Mr. J. E. Coyne
Secretary - Mr. C. C. Gibson
Treasurer - Mr. V. S. Castledine

Signing Officers - Mr. J. E. Coyne
Mr. V. S. Castledine
Mr. C. C. Gibson
Dr. J. A. Gibson
Mr. F. J. Turner

Carried.

COMMITTEES OF THE BOARD:

The following committees were appointed for the year 1955-56:

EXECUTIVE:

Mr. J. E. Coyne, Chairman
Mr. V. S. Castledine
Mr. C. C. Gibson
Dr. J. A. Gibson
Mr. K. A. Greene
Mr. A. A. Crawley
Chairman of the Finance Committee
Dr. C. J. MacKenzie, ex officio

Secretary: Mr. F. J. Turner,

FINANCE:

Mr. V. S. Castledine (to elect their own Chairman)
Mr. W. M. Connor
Mr. C. C. Gibson
Dr. W. C. Macartney
Dr. E. W. R. Steacie
Mr. J. E. Coyne, ex officio
Dr. J. A. Gibson, ex officio
Dr. C. J. MacKenzie, ex officio

Secretary: Mr. F. J. Turner.

Mr. Coyne moved a vote of thanks to Mr. A. E. MacRae for his years of service as Chairman of the Finance Committee.
INVESTMENT:  Mr. A. A. Crawley, Chairman  
Mr. V. S. Castledine  
Mr. H. R. T. Gill  
The Hon. Norman P. Lambert  
Mr. J. E. Coyne, ex officio  
Dr. J. A. Gibson, ex officio  
Dr. C. J. Mackenzie, ex officio

Secretary: Mr. F. J. Turner

BUILDING:  Mr. K. A. Greene, Chairman  
Colonel C. M. Edwards  
Mr. F. G. Patten  
Dr. J. E. Robbins  
Dr. E. W. R. Steacie  
Mr. F. W. White  
Mr. J. E. Coyne, ex officio  
Dr. J. A. Gibson, ex officio  
Dr. C. J. Mackenzie, ex officio

Secretary: Mr. F. J. Turner

STAFF WELFARE:  Dr. J. A. Gibson, Chairman  
Dr. McGregor Easson  
Mr. F. G. Patten  
Two faculty representatives

Secretary: Mr. F. J. Turner

Dr. Gibson reported that the two faculty representatives were:

Professor M. S. Macphail  
Professor T. N. Brewis

DEVELOPMENT FUND:

On Mr. Coyne's suggestion, it was agreed that the appointment of a Development Fund Committee, or as an alternative of a Ways and Means Committee, be referred to the Executive Committee for action.

ROUTINE BUSINESS:  A list of staff changes was attached to the notice of meeting. It was agreed that these staff changes be approved. A copy of this list is attached to the original copy of these minutes.

REQUEST FOR REMISSION OF TUITION FEES:  As part of a national programme, the Carleton College Committee of World University Services of Canada have arranged to meet the travel and living expenses of a student, and have requested that tuition fees be remitted for this academic year.

It was agreed that this request be approved.

BUDGET CHANGE - BIOLOGY DEPARTMENT:  Because of unexpected large registration in three courses in Biology and the necessity of providing demonstrators for extra laboratory periods, the Biology Department requested an increase in its budget of $570.00. On the recommendation of the Acting President, this was approved.
COMMUNICATION

From Senate: The Senate of Carleton College considered a resolution passed by the Faculty Board, and after full discussion unanimously agreed that this resolution be passed on to the Board of Governors with the endorsement of the Senate. The following is a copy of the resolution:

"The members of the Faculty of Carleton College feel that they have suffered a great loss in the death of their President, and are naturally greatly concerned about the appointment of his successor. They therefore respectfully request that, before the Board of Governors exercises its authority to appoint a President, arrangements be made for consultation with the Faculty in this important matter.

The practice of some form of consultation with the Faculty in the choice of a President is now widespread among Colleges and universities in the United States, and exists at several of the leading private universities in Canada (e.g., Queen's, McGill, McMaster, and St. Francis Xavier). Because this is the first vacancy in the office of President since the creation of a full-time Faculty representing the major academic disciplines, the time would appear to be opportune for establishing such a practice at Carleton College.

If the Board of Governors feels favourably inclined toward the principle of consultation and wishes to explore it more fully, a small, representative group of the Faculty will be pleased to wait upon the Board of Governors or its Selection Committee and to assist in any way that seems appropriate."

Dr. Robbins and Dr. Steacie expressed approval of the principle of representatives of Faculty having an opportunity to express their views before the appointment of a President.

It was agreed that the Selection Committee be notified of the receipt of this communication and of the opinions expressed above.

Parker Estate - 4 Driveway:

At the last meeting of the Board, Mr. C. C. Gibson and Mr. V. S. Castledine were given authority to sign documents relating to the transfer of the real property, 4 Driveway. It was agreed that Mr. J. E. Coyne be given similar authority.

Business Deferred:

It was agreed to defer discussion of building progress, the report of the Committee on the Status of the Corporation, and By-Laws to the next meeting of the Board.

Adjournment: The meeting adjourned at 2:20 p.m.

C. C. Gibson, Secretary.
J. E. Coyne, Chairman.